

Key Information and Investment Disclosure Statement

Sun Life Investment Management (SLIMTC) PHP Medium-Term Multi-Class Fixed Income Bond Fund
As of Quarter Ended of June 30, 2024

FUND FACTS		Unit Class C
Classification: Fixed Income Fund	Net Asset Value per unit (NAVPU)	PHP 1.0017
Total Fund NAV: PHP 24.584 Mn	Launch Date	24 June 2024
Dealing Period: Up to 12:00 NN of any business day	Minimum Investment	PHP 5,000
	Maintaining Participation	PHP 5,000
Redemption Settlement: Trade Date + 2 Business Days (end of business day).	Minimum Additional Investment	PHP 5,000
	Initial NAVPu:	PHP 1.0000
	Minimum Holding Period:	None
Minimum Holding Period: None	Early Redemption Fee:	None

FEES			
Trustee Fees (Class C): 0.00% p.a.	Custodianship Fees*: 0.0085% p.a.	External Auditor Fees**: PHP50,000 p.a.	Other Fees: 0.00%
Sun Life Investment Management and Trust Corporation	Citibank, N.A., Manila	Navarro Amper & Co.	None

*As a percentage of average daily NAV for the quarter valued at PHP 24,134,301.77 Mn

**Php50,000 is the base fee.

INVESTMENT OBJECTIVE AND STRATEGY

The Fund aims to achieve consistency of source of return whether from total return or accrual stability while taking into consideration market to market volatility and mimic the Benchmark of Government Securities (GS) (i.e. Fixed Income Index Tracker).

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective Participants if the Fund is suited to his/her investment objectives and risk tolerance. Participants are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

- The Sun Life Investment Management (SLIMTC) PHP Medium-Term Multi-Class Fixed Income Bond Fund is primarily suitable for investors with a medium-term investment horizon, have at least a Moderately Conservative risk profile, and looking for a steady income stream, and willing to take on the pertinent risks.
- Participants/trustors are recommended to stay invested in the Fund for at least 3 to 5 years.

KEY RISK AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or not comfortable with the accompanying risk

Market/Price Risk: This refers to current and prospective risk to client's earnings or principal contribution arising from changes in the value of the client's holdings of investment portfolios.

Liquidity Risk: This refers to current and prospective risk to client's earnings or principal contribution arising from inability to liquidate assets quickly with minimal loss in value.

Credit Risk/Default Risk: This refers to current and prospective risk to client's earnings or principal contribution arising from an obligor's failure to meet the terms of any contract with the trust entity or otherwise perform as agreed.

Reinvestment Risk: This refers to the risk associated with the possibility of having lower returns when maturing funds or interest earnings of funds are reinvested.

Potential Conflict of Interest: Client investments may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions of SLIMTC.

Tax Risk: Clients are advised to consult with their own professional advisers of the exact tax implications, appropriate tax rates, and any changes in tax laws or practice in its own jurisdiction.

- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE PARTICIPANT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, EVIDENT BAD FAITH OR GROSS NEGLIGENCE.

Key Information and Investment Disclosure Statement

Sun Life Investment Management (SLIMTC) PHP Medium-Term Multi-Class Fixed Income Bond Fund As of Month Ended of June 30, 2024

Other Risks: In case where past performance of a fixed income, equity or global fund instrument is being used to illustrate possible return, please be aware that past performance is not necessarily indicative of future performance. Complex products such as derivatives are not suitable for all clients and are intended for experienced and sophisticated clients.

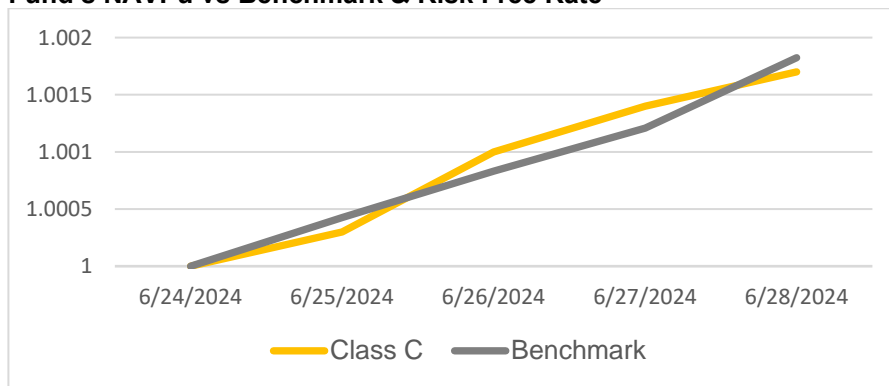
The Fund employs a risk management policy based on modified duration. Modified duration measures the sensitivity of bond prices to interest rate movements. As interest rates rise, bond prices fall. The higher the duration, the more the NAVPU will fluctuate in relation to changes in interest rates. All the Fund's investment outlets undergo evaluation in accordance with the Trustee's Investment Policy Manual. Regulatory exposure limits are monitored on a regular basis. The Fund may also use financial derivative instruments solely for the purpose of hedging risk exposures.

FUND PERFORMANCE AND STATISTICS

As of 30 June 2024

(Purely for reference purposes and not a guarantee of future results)

Fund's NAVPu vs Benchmark & Risk Free Rate



Cumulative Performance (%)

Period	Since Inception ¹
Fund (Class C) ¹	0.17%
Benchmark ²	0.18%

¹ Past performance is not indicative of future performance

² The Fund's benchmark is the Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) (Bloomberg Ticker: .BPHIL15N Index). The Fund aims to track the performance of its benchmark.

NAVPU over the past 12 months*

	Class C
Highest	1.0017
Lowest	1.0000

Statistics

Weighted Ave.	2.74
Duration	
Volatility Past 1 Year ^{3*}	0.02%
Sharpe Ratio ^{4*}	8.98
Weighted Ave. Yield (net) ⁵	4.88%
Tracking Error (12-mo. Rolling) ^{6*}	0.03%

³Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

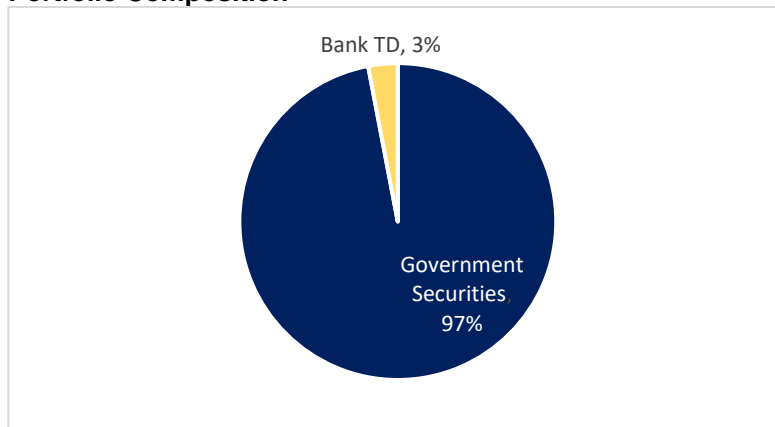
⁴Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁵Net of taxes and trust fees

⁶Tracking Error measures the deviation between the Fund's return and benchmark return since the Fund's inception. The lower the number, the more aligned the Fund's return is with the benchmark.

^{*}Cumulative Measurement is used since Fund is <1Y since inception.

Portfolio Composition



Top Ten Holdings⁷ (%)

Issue	% of Portfolio
RTB 5-18 02/28/29 6.25%	33%
RTB 5-15 03/04/27 4.875%	25%
RTB 5-13 08/12/25 2.625%	22%
RTB 5-16 03/07/28 5.75%	16%
BANK TD 07/01/24	3%
Total	100%

⁷ Holdings as of 30 June 2024

RELATED PARTY TRANSACTIONS

The Fund has investments and trade transactions with Sun Life Investment Management and Trust Corporation, its subsidiaries and related parties, as follows:

Key Information and Investment Disclosure Statement

Sun Life Investment Management (SLIMTC) PHP Medium-Term Multi-Class Fixed Income Bond Fund
 As of Month Ended of June 30, 2024

Related Party	Transaction	Market Value (Mn)
NONE	NONE	NONE

Investments in the said outlets were approved by the Management Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits,

OTHER DISCLOSURES

OUTLOOK AND STRATEGY

Market Review. The Bangko Sentral ng Pilipinas (BSP) has kept policy rates unchanged at 6.5%. Recent improvements in inflation has allowed the BSP to take a more dovish stance and start talking about rate cuts. For the month of June, inflation eased to a headline print of 3.7% year-on-year. This marks the sixth consecutive month that inflation stayed within BSP's 2% to 4% target band. The rise in food prices continues to be the primary driver of inflation, but this was offset by lower energy prices.

During the quarter, the BVAL yield of the 5-year local government bond increased by 25 basis points, ending the quarter at 6.42%. Market participants turned defensive due to supply risk and peso weakness. The fund's duration of 2.76 as of end June continues to track the duration of its benchmark.

INVESTMENT POLICY / PROSPECTIVE INVESTMENTS

The Fund may invest in deposits in other banks, securities issued or guaranteed by the Philippine Government or the BSP, tradable securities issued by any supranational entity and exchange-listed fixed income securities. Subject to BSP guidelines and the Trustee's Trust Committee approval, the Fund may also avail of financial derivative instruments solely for the purpose of hedging risk exposures, as well as invest in other tradable investment outlets/categories as may be deemed suitable for the Fund.

CUSTOMIZED BENCHMARKS

The Bloomberg Philippine Sovereign Bond Index 1 to 5 Year is a rules-based market-value weighted index engineered to measure the fixed-rate local currency securities publicly issued by the Philippines, including retail securities. The base index rebalances monthly. The fund's computation of the net-of-tax figure of the benchmark is considered as a customized benchmark by the BSP that is managed by SLIMTC

For more details regarding the customized benchmark, please visit our website at www.slimtc.ph

CONFLICTS OF INTEREST

The customized benchmark is managed by SLIMTC which can result to conflict of interest. Inaccuracies or errors in the computation of the benchmark can show that the fund is performing better than it actually is.

To manage conflict of interest, SLIMTC implements an independent computation and validation process. Computation of benchmark figures is conducted by Portfolio Risk and Analytics, a team that is independent from the Portfolio Manager. Periodic quality assurance review is also conducted by another team that is independent to both Portfolio Management and Portfolio Risk and Analytics to validate correctness of the inputs and computations.

RESIDENCY OF TARGET MARKET

Filipino Citizens, Philippine residents, and domestic corporations, with capacity to contract and who are not considered US Persons under the US securities and tax laws.

Prospective participants should also consult their own tax advisors as to the specific Philippine tax consequences of acquiring, holding, and redeeming of units of any Fund/investment outlet, as well as the consequences arising under the laws of any other taxing jurisdiction

Sun Life Investment Management and Trust Corporation (SLIMTC) is regulated by the Bangko Sentral ng Pilinas (BSP). For concerns, inquiries, or feedback regarding SLIMTC products and services, you may reach us via email at SLIMTC.Solutions@sunlife.com. You may also contact the BSP Financial Consumer Protection Office at +632-8708-7087 or email consumeraffairs@bsp.gov.ph.