

FUND PERFORMANCE REPORT PESO GLOBAL SUSTAINABILITY GROWTH FUND

June 2024



This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	June 2023	Fund Size	PHP 133,366,238
Net Asset Value Per Unit	PHP 1.1948		

What does the Fund invest in?

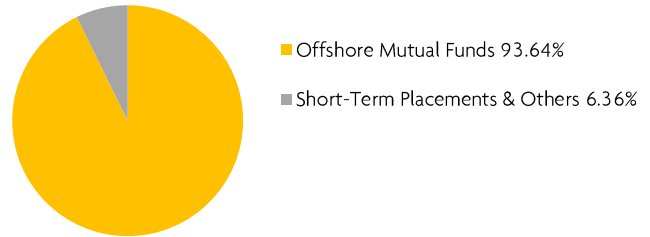
The Peso Global Sustainability Growth Fund is offered as a fund option exclusive to Sun FlexiLink, Sun FlexiLink1, Sun MaxiLink 100, Sun MaxiLink Prime, Sun MaxiLink Bright, and Sun MaxiLink One, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is denominated in Philippine Peso, but may invest in foreign currency denominated, ESG-focused financial assets. These may include but are not limited to mutual funds and exchange-traded funds (ETFs); common stocks and other-equity linked securities, such as preferred stock and convertible securities.

The Fund is suitable for clients with an **aggressive risk profile** and long-term investment horizon. This is for clients who want to diversify their assets through investments in global fund outlets that are focused on Environmental, Social and Governance (ESG) factors.

Top Offshore Mutual Fund Holdings:

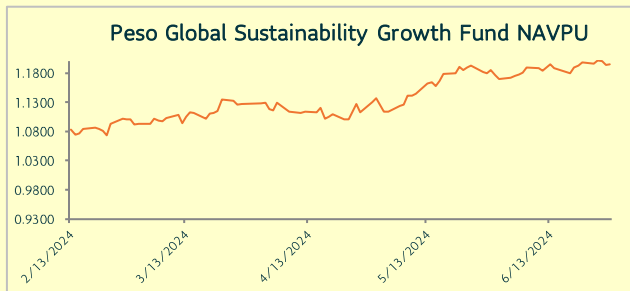
- Nomura Global Sustainable Equity Fund, 46.7%
- Schroder ISF Global Sustainable Growth Fund, 46.94%

Portfolio Mix



*Portfolio Mix may shift depending on market conditions.

How has the Fund performed?



VUL Peso Global Sustainability Growth Fund Absolute Return

Since Inception	YTD
19.48%	14.57%

Market Review

- Global equities posted its second straight month of gains, rising by 2.26% in June. The U.S. and Asia ex-Japan led the way while Europe and Japan lagged.
- The market rally was fueled by the U.S. CPI inflation data which continued to trend lower to 3.3% y/y. On the other hand, core inflation, which excludes the prices of more volatile components such as food and energy, came in at 3.4% y/y.
- With inflation remaining quite sticky, the U.S. Federal Reserve (Fed) held its policy rate unchanged in June for the seventh consecutive meeting.
- Until inflation moves closer to the Fed's 2% target, rate cuts in the U.S. may remain elusive. Nonetheless, the market continues to expect that this will materialize come the second half of this year and this optimism has continued to be supportive of markets.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product's, please consult a SunLife Financial Advisor.