

Results of the 2023 Board Effectiveness Questionnaire

Board of Directors' Meeting
Sun Life Financial Plans, Inc.
15 March 2024

Anna Katrina K. Ibero
Corporate Secretary



Life's brighter under the sun

Corporate Governance

Board Effectiveness Questionnaire (BEQ)

- Overall, Directors strongly agree that the Board:
 - Clearly understands its mandate;
 - Is effective and independent;
 - Understands and monitors the Company's strategic business plans and performance metrics;
 - Is satisfied with the level of awareness of the business risks and the effectiveness of the policies and processes that the Company has in place; and
 - Openly communicates with Management and that Management is sufficiently responsive to questions or issues.

Corporate Governance

Significant remarks from Directors:

- SLFPI Board continues to be functioning very effectively and are chaired very productively. Its members in the main Board and Board Committees are highly engaged and committed to fulfill their mandates to the best of their abilities.