



TRANSFORMING
COMMUNITIES

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A MESSAGE FROM THE CHAIRMAN OF THE BOARD



How can we create enduring, meaningful change in the lives of our beneficiaries?

In the Sun Life Foundation, we are guided by the goal of making an impact through *Lives Changed*. Every project we commit to must rise and deliver on this purpose. For more than an evaluation tool, *Lives Changed* deepens and refines the spirit of our mission – to build a brighter world for every Filipino.

Before our incorporation, Sun Lifers have been organizing relief drives and outreach programs. We have been supporting scholars, donating blood, and helping respond to the urgent needs of different sectors. Indeed, these communal activities have planted the seeds of what is now the Sun Life Foundation. And we have come full circle in tapping the power of communities as the Foundation enters a new decade.

In 2019, we harness the momentum of lifetime partnerships by offering long-term project support to our beneficiary communities. Now, *Lives Changed* heightens its focus from the individual to the community where they belong. This leads to more holistic, responsive, and consolidated initiatives. It also helps us see the bigger and brighter picture of our interventions, ensuring that we uplift the common good rather than selective ones.

For when we start taking care of communities, that is when change becomes a positive, life-altering force. More than the tangible benefits, the Foundation has been able to empower the individual as part of a larger system. We give support for educators to once again be in charge of

their future, for our indigenous tribes to assert their heritage, for women to become decision makers in community affairs. A model example is Teacher Elena, a public school teacher who expressed her gratitude to our pilot Financial Behavioral Management Program Sun Pera-Aralan. It helped her improve her monthly budgeting system, allowing her to efficiently manage her family's cash flow and has even influenced her child to appreciate the value of saving. It is my personal hope that the interventions we support will mean greater opportunities not just for our current beneficiaries but as well as the succeeding generations.

These gains are of incalculable worth, and it is an honor for the Foundation to be instrumental in their success. We are also fortunate to find partners whose values and commitment align with our own. Allow me to extend my gratitude to every coordinator and executive teams of the Foundation's partner organizations – from the past, in the present, and the promising future.

And as we forge for a brighter world with our lifetime partners, may we be guided by these learnings: that Communities matter, that Partnerships make a difference, and that *Lives Changed* means embracing a collective future.

A handwritten signature in black ink that reads "Benedicto C. Sison". The signature is written in a cursive, flowing style.

BENEDICTO C. SISON

Chairman of the Board

Sun Life Financial - Philippines Foundation, Inc.

A MESSAGE FROM THE PRESIDENT



Lives Changed.

The Sun Life Foundation team started 2019 with a groundbreaking ceremony in Gubat, Sorsogon. With fellow board members, we hiked to the future site of the Panganiban Boardwalk and Mangrove Nursery. Capacity-building activities like learning sessions and safety trainings were also underway. In a place that had seen its share of poverty and natural disasters, Gubat was bustling with activity and optimism.

After a few months, we came back to a changed place – and a changed Gubatnon community. In a matter of just a few months, they managed to run a social enterprise, turn a profit, and become more involved in civic affairs. It was a success in terms of economic, social, and personal well-being. How did we do it?

We let the community take charge. In the process, they discovered the power of asset-sharing and communal decision-making. After all, we can only enable them. No resource or knowledge can make a difference without the support of its beneficiaries. And donor-giving organizations like the Foundation very well know that when you uplift a community, you are also elevating the prospects of future generations.

The story of Gubat is only one of the many inspiring tales to grace this report. Here, you will also meet the tribeswomen of Davao del Sur who are changing the fashion industry while preserving their heritage. Or attend a 'school' for educators who are breaking a cycle of financial dependency

by simply using the lowly 'Peso-sobre'. This is a testament to the unwavering support of the Sun Life community, who made every 'Lives Changed' possible.

And as we open another year, we would like to express our heartfelt gratitude to our partners and beneficiary communities. By letting us be part of your lives, you are also helping us in our mission to build a brighter world.

ALEXANDER S. NARCISO

President Sun Life Financial - Philippines Foundation, Inc.





COMMUNITIES IN FOCUS





BREAKING THE CYCLE OF DEBT FOR TEACHERS

Education Secretary Leonor Briones called attention to a “culture of borrowing” within the public school system. Alarming stories abound of teachers buried deep in debt that they retire without benefits, or take home only Php200 from their pay. In general, struggling to make their salary last for the whole month is more of the norm than the exception.

But there is more to teachers overdrawing their salaries than meet the eye. More than 200 accredited public and private lending institutions orbit the public school system, providing easy access to credit that serves more like a trap than a lifeline. So it came as no surprise that the Philippine Institute for Developmental Studies (PIDS) reveal public school teachers to be 50% more inclined to borrow among other government employees.

With a system that perpetuates the cycle of debt, how can teachers make informed financial decisions? This is where the Sun Life Foundation and its partner, AHA! Behavioral Design, seek to intervene with a flagship Financial Management Program for the public school sector. Together, they built a school of practical money behaviors fittingly called Sun Pera-Aralan.

SEALING GOOD MONEY HABITS WITH PESO SOBRE

Designing better financial habits is key to Sun PeraAralan. By making money management skills like budgeting and saving easier to do, teachers can learn how to make their salary suffice. As they become more adept, they wean away from their usual practice of borrowing in the face of financial shortage.

In 2018, the team tested five prototypes to determine the best tool to help teachers stretch their budget for the whole month. The envelope system, or Peso Sobre, prove to be the most effective. It splits their budget per week instead of by category (e.g. for rent, for transportation, etc.), making them more aware of how fixed and relative expenses impact their finances.

The results are encouraging. Among the respondents, there is a 22.2% increase of those who said that their salary now “reaches” until the last week of the month. The prototype also helps them save, along with developing the habits of listing down a budget and tracking expenses. A number want to share the tool to their own family, while some expressed desire to eventually explore other financial products after realizing that their current budget can be enough.





COMMUNITIES IN FOCUS

REAPING THE PERSONAL AND COMMUNAL REWARDS

With a tested prototype in hand, the Sun Life Foundation and AHA! launched Sun PeraAralan last September 2019 in the presence of principals and officers from the four beneficiary SDOs or Schools Division Offices. Public school teachers in Makati, Malabon, Muntinlupa, and Paranaque are part of the school's inaugural batch.

How did the initiative fare? Four of five teachers used the Peso Sobre tool, with 67.2% able to stretch their budget until the next payroll. Participants also increase their average savings by close to Php400. Overall, the Foundation and AHA! has changed the lives of 10,224 public school teachers with the simple but intentionally designed envelope method.





Yet the one that holds the most impact is how beneficiary teachers developed their financial self-efficacy, or confidence in managing their money. This self-assurance leads them to pass on their learning to their own family, students, and colleagues. It is in this ripple effect that Sun PeraAralan is able to create a difference in the community level.

For more than 90% of the beneficiary public school teachers will recommend the Peso Sobre to others – while also continuing to use the tool themselves. This results to Php13.1-M estimated accumulated savings among consistent Peso Sobre users. An amount that can go to retirement funds, to paying for their children's needs, perhaps to their emergency fund – money saved from the cycle of debt that threatens the future of those who are in charge of molding the next generation.

The results are encouraging. Among the respondents, there is a 22.2% increase of those who said that their salary now “reaches” until the last week of the month.



WELCOME TO SUN PERAARALAN – WHERE GOOD MONEY HABITS CHANGE LIVES.

From initial distrust & uncertainty



Evan Bagasan Nung una, di talaga ko naniniwala sa effect ng Peso Sobre pero along the way nakita ko na mas maayos ang budget ko nung nakahati na sya sa 4 weeks kaysa nasa wallet ko lang lahat.. Nakakatuwa na bago mag sweldo minsan may tira pa kong 300-500 😊 I'm currently taking my Masteral Degree kaya maraming extra gastos kaya malaking help skn ito.. May pang budget pa ko sa bonding para iwas stress na rin 😊



“Nung una, di talaga ako naniniwala sa effect ng Peso Sobre pero along the way, nakita ko na mas maayos ang budget ko...”

To seeing that positive changes can actually happen.



Cherie Ann Marcellana Bolaños Sobrang laki ng pinagbago ng budget management namin mag-asawa. Nung unang gamit namin nito, natuwa kami dahil nakita agad namin kung magkano ang maaisave namin at finally nalaman namin kung san napupunta ang sahod namin 😊

- Bayanan Elementary School Main
SDO Muntinlupa ❤️

“Sobrang laki ng pinagbago ng budget management namin mag-asawa.”

And negative habits can still be stopped.



Monette Redondo Ullero Nakikita ko na ngayon Kung Anu Ang dapat I prioritize dati Kasi gastos lang 😊😊 magugulat na lang ako ubos n Ang sahod ko tapos eto n Ang mga bills 😞😞😞 ngyn Kasi naglalaan n me Ng budget through the use of sun pera - aralan Salamat 😊😊😊
Pedro E. Diaz HIGH SCHOOL
Scho... See More

“Nakikita ko na ngayon kung ano ang dapat i-prioritize... ngayon kasi naglalaan na me ng budget...”





COMMUNITIES IN FOCUS

That they can still believe in themselves.



Jess Manto-Tangog Using my peso sobre makes me feel more confident because I believe I can stretch my budget up to the 4th week of the Month.
✓being ma-PERA-an 😊
POBLACION ELEM.SCHOOL -
... See More

"...[I] feel more confident because I believe I can stretch my budget up to the 4th week of the month.."

Which they need to further inspire the youth.

Kids in their family



Grace Paez Panolino Hi Sun Pera Aralan nakakatuwa kasi nakishare ang anak kong grade 10 sa pag-ipon... pati siya natutong mag-ipon... sabi niya sa akin paano daw magkaroon nun.. thank you once again...
Itaas Elementary School... See More

"Nakakatuwa kasi nakishare ang anak kong Grade 10 sa pag-iipon... pati siya natutong mag-ipon..."

Their students



Shara Lyn Ilis Nakakaexcite sya haha, nakakalimutan ko na may pera pa pala ko. Nakakatuwa kase hnde ako natutuksong gumastos ng gumastos unlike ng nasa card. Naturuan den ako neto na magkaroon ng disiplina sa paggasta kung ano ang dapat sa hnde hahaha. Pinakita ko nga sya sa mga student ko kase ang lesson namin is about savings 😊😊 frm. DAMPALIT INTEGRATED SCHOOL

"Pinakita ko nga sya sa mga student ko kase ang lesson namin is about savings."

That they don't just become better providers.




Bel Jalandoni Nung matanggap ko ang SUN PERA ARALAN sobrang tuwa nmin dito sa Poblacion elem sch muntinlupa city laking tulong po para makaipon sa dami ng mga bayarin at dagdag pa ang gamot ng 2 kong pasyenteng PWD kahit paano nakaiponat nakapagtatabi na po ako ng p... See More

"...laking tulong po para makaipon sa dami ng mga bayarin at dagdag pa ang gamot ng 2 kong pasyenteng PWD..."

But that they can, in fact, even help others.


 Cristina Orravan Pis-an Nkapgbigy po ako s relatives s taal eruption ng konti lng dagdag kung money dahil sa naipon ko po 🙏🙏

"Nakapagbigay po ako sa relatives sa Taal eruption... dahil sa naipon ko."


 Ofelia Paglinawan Reyes Dahil sa Sun Pera Aralan, nakakapag save ako ng pera, nakakapag donate pa ako tru Sun Pera Aralan Peso Sobre sa mga taal victims or sa mga biglaang donations

"...nakakapag-donate pa ako... sa mga Taal victims or sa mga biglaang donations."


That a brighter future is still at hand

 Bea Isabel Bonifacio Morales Thanks po for the opportunity na binigay nyo para kami ay makapag-ipon sa lahat ng gastusin..Dahil sainyo nakapagshare ako s kasal ng aking kapatid at nagsisave pa rin para kami ay makapagpundar ng bahay. Thank you again..yung anak ko natuto na rin.Cheers to more Savings! 🙏🙏 Sa ngayon,nakppag ipon na ako ng pandagdag pambili ng lupa.. 🙏🙏🙏

"...nagsi-save pa rin para kami ay makapagpundar ng bahay... Sa ngayon, nakakapag-ipon na ako ng pangdagdag pambili ng lupa."

 Evan Bagasan Nung una, di talaga ko naniniwala sa effect ng PesoSobre pero along the way nakita ko na mas maayos ang budget ko nung nakahati na sya sa 4 weeks kaysa nasa wallet ko lang lahat.. Nakakatuwa na bago mag sweldo minsan may tira pa kong 300-500 😊 I'm currently taking my Masteral Degree kaya maraming extra gastos kaya malaking help skn ito.. May pang budget pa ko sa bonding para iwaw stress na rin 🙏

"I'm currently taking my Masteral Degree kaya maraming extra gastos kaya malaking help sa akin ito."

 Maria Corazon Montero Im looking forward to save more and be able to invest soon, thank you peso savers God bless

"I'm looking forward to save more and be able to invest soon."



DAGOS TABÌ TO THE NEW BREED OF ECO-TOURISM EARTH WARRIORS

GUBAT, Sorsogon – In a place where Pacific waves meet its coastline, one powerful element brings comfort and hope to the Gubatnon community: mangroves.

Gangly and lush, mangroves are “survivors.”¹ They are trees and shrubs that can thrive in oxygen-poor soil that could easily kill most plants. Defying classification, mangroves collectively create an ecosystem to provide habitat and haven for both plants and animals. And in a disaster-prone paradise like Gubat, its resiliency reflect the will and strength of its hardworking and surf-loving residents.

This is why mangroves are at the heart of the partnership among ABS-CBN Lingkod Kapamilya, Inc-Bantay Kalikasan, Panganiban People’s Organization (PPO), and the Sun Life Foundation. Called Tulay sa Tibo (bridge of mangroves), the Panganiban Mangrove Boardwalk creates an eco-tourism habitat filled with education, environmental stewardship, and livelihood opportunities.

¹ “Mangroves” from <https://ocean.si.edu/ocean-life/plants-algae/mangroves> accessed on 25 June 2020





COMMUNITIES IN FOCUS

EXPLORE THE PANGANIBAN MANGROVE BOARDWALK, NURSERY, AND TREE HOUSE ECO-TOURISM

THE BOARDWALK + TREEHOUSE

Playing on Gubat's reputation as a hidden gem for surfers and beachgoers, the Boardwalk and Treehouse adds another adventure that visitors can explore with local guides. A walk in the lush mangrove forest opens discussion on the role of these habitats in biodiversity and disaster-aversion. Then they will visit the Crab Aquaculture where they learn more about cultivating aquatic animals for food, and even harvest their own crabs. Another highlight for the boardwalk tour is the Treehouse, where they can admire the historical Mt. Bulusan and its surrounding lake.

Since its opening last July until October 2019, the eco-tourism attraction attracted 16,550 visitors. Community efforts paid off with a net profit of Php210,568.08, aside from salaries and operating expenses. They also have Php180,000 reserved in case of emergencies and maintenance. As they await for the approval of Phase 2, PPO members are reaching out to other groups interested in replicating their success.

ADOPT-A-MANGROVE IN THE NURSERY

One special place along the Boardwalk and Treehouse tour is the Mangrove Nursery. This is critical since "19% of the world's mangroves were lost between 1908 -2005" with land use conversion as the primary reason, at least for the Philippines.² In seedling bags made by community members from bamboo and coco twine, visitors can witness a mangrove's journey since inception.

At present, the nursery is continuously being replenished. As of November 2019, 1,445 mangrove propagules have been planted around the Boardwalk area, more than double the target set during its launch. They have another thousand waiting to be adopted and planted.

²"Mighty Mangroves of the Philippines" from <https://blogs.worldbank.org/eastasiapacific/mighty-mangroves-of-the-philippines-valuing-wetland-enefts-for-risk-reduction-conservation> accessed on 26 June





COMMUNITIES IN FOCUS

SOCIAL ENTREPRENEURSHIP

Providing multiple income streams is necessary for Panganiban's environmental advocacy to succeed. This is where social entrepreneurship comes in, from selling souvenir T-shirts to developing new items like bamboo-made mugs. Also included in future plans is an aquasilviculture program combining mangrove and fish production.

For its first year, the project joined the 5th October SwellFest: Alon sa Gubat – a gathering of modern eco-warriors to celebrate, protect, and preserve nature. At its helm is Lola Sayong's Surf Camp, also a partner of Bantay Kalikasan. It was very sentimental with a tribute to the late Ms. Gina Lopez, the founder of ALKFI-BK.



A COMMUNITY OF GUBATNON ECO-WARRIORS

Capacity building is a big component of the partnership. This stems from Bantay Kalikasan and the Foundation's shared belief in the power of an engaged and proactive community. With the Panganiban People's Organization, composed of 23 members living in Gubat's Brgy. Panganiban, a strong collective of eco-warriors is born.

Trainings cover stewardship to safety protocols for tourist areas. How to be an Earth Warrior, how to be part of Lakbay Gabay group for the Buhatan river cruise, and mangrove scoping, harvesting, as well as planting are offered to PPO members. Basic life support and WaSaR (Water Search and Rescue) are also included. Customer service training make them confident and ready to assist visitors. They also learn how to monitor and evaluate the project using tools and manuals that were co-created with the beneficiaries. To date, 32 community coastal clean-ups have been conducted, an essential upkeep to remain sustainable and profitable. These initiatives ensure the success and viability of the Panganiban Boardwalk and Treehouse project.

Building networks, especially with local government units, create greater exposure and accountability for both parties. PPO members met with officials to coordinate and improve on their eco-tourism site business. In fact, they helped block a coastal road development project that will go through the beachfront of a surf camp. By being more involved in civic decision-making that will affect their community, the stakes are now higher for these eco-warriors.

But how did communal success trickle down to families? To date, the Panganiban Boardwalk and Treehouse project has changed the lives of 133 households, including indirect beneficiaries from Gubatnon Adventourism, Inc. as well as Seeds of Dreams and Seeds of Love. Three coastal barangays are now more secured from flooding and erosion with the improvement of their mangrove forest. Along with the thousands of farmers, local food and delicacy producers, as well as transport providers whose businesses may grow because of the foot traffic generated by the humble yet sturdy mangrove.



EMPOWERING THE WOMEN ADORNED IN INABAL

In reverence to its beauty and regal origins, inabal has found a place in the country's vibrant weaving tradition. But as much as this ancestral cloth adorns the Bagobo-Tagabawa indigenous women, a hidden tapestry of heritage and survival endures in its iconic threads. Together, these strands entwine the evolving role of Tagabawa women in their community.

Weaving as a Women's art

According to Philippine textile expert Norma Respicio, "weaving in the country is a women's art." A survey of this cultural phenomenon attests to how female members both serve as creators and gatekeepers. The same can be said of the ethnic and economic connections between Tagabawa women and inabal weaving.

Handed down from one generation to the next, inabal weaving also counts as the main source of livelihood for Tagabawa women. Since it can be done at home, weaving this allows them to earn additional money and still fulfill their household duties. Despite a seemingly convenient arrangement, the lack of access to opportunities and capacity-building skills has made inabal weaving unprofitable for families.

There have been efforts to enrich the inabal tradition. A few years ago, the Department of Trade and Industry (DTI) has trained Tagabawa weavers to do handloom weaving. But with only two handlooms available and a dwindling market share, the number of engaged weavers dwindled to less than half. This shows that without further assistance, the inabal tradition may one day cease to exist. Worse, its absence carries economic repercussions, especially women counting on the art form to generate income.



Elevating a work of art

The weavers are already deeply involved in the creation, production, and distribution of inabal products. But such commitment needs to be harnessed and marshalled. Developing an entrepreneurial spirit to help preserve a critical heritage led to Project TALA (Traditional, Arts, and Livelihood Advocacy), a partnership between ECHOSi Foundation and the Sun Life Foundation.

Two barangays (Alegre and Bitaug) of Bansalan municipality in the province of Davao del Sur have been chosen as Project TALA sites. It counts 32 women as beneficiaries, majority of them married. Only three have been to college, with 17 reaching

high school and the rest until elementary grades. Their backgrounds reveal the learning gaps that ECHOSi and Sun Life can help fulfill.

It paid off. Since the project started in 2018, this diverse group of indigenous women have learned and adapted the following practices:



COMMUNITIES IN FOCUS

Collaborative and participative

The women themselves initiated negotiations with government officials. In turn, they are able to acquire a project site called the Tribal Center and transportation to and from the venue. They have also been invited by their local government unit (LGU) to attend local trade fairs to showcase their products.

They are also actively engaged in preserving and transmitting the knowledge and skills of the inabal craft. One of their focus is how to integrate indigenous culture with gender considerations. This is important to ensure sustainable practices for the very women adorned and even defined by the ancestral cloth. Together, they have asserted their roles not only as weavers or homemakers but also as decision-makers and culture-keepers.



Mentoring and product development

In the production site, master weaver Vivencia Mamites shares her expertise and leadership. This includes identifying priority activities; assigning staff roles and responsibilities; facilitating stakeholder communication and relationships; and providing guidance for community-level interventions.

By being an organized force, the group is able to achieve several milestones: a capsule collection for market testing using pure cotton rather than abaca; individual swatch books for documentation as well as sales and marketing purposes; and an inventory of 20 backstrap looms and 10 “bang-bangs” used to expand the width of the fabrics. The shift from traditional abaca to pure cotton as their main material for weaves is a result of product development and testing. In order to remain viable, using pure cotton provides more versatility, especially for wearables.

With the additional resources, the weavers created a total of 35 pieces of textiles. The





entire collection has already been sold out with designers demanding for more. They are able to sell this at market price, hopefully putting an end to exploitative practices endured by indigenous women prior to Project TALA. already been sold to designers. And they are able to sell this at market price, hopefully putting an end to exploitative practices endured by tribeswomen prior to Project TALA.

Financial management

As part of their journey to building an enterprise, all 32 weavers and their family members have attended Financial Management Trainings courtesy of Sun Life financial advisors. Their sessions focus on determining priority household expenses, proper ways of saving money, and how to generate income from multiple sources.



At the end, participants are able to acquire the necessary awareness, knowledge, skill, attitude, and behavior to make sound financial decisions. Ultimately, this translates to financial wellbeing and the capacity to navigate the economic impact of life events related to family status. It also lays the foundation for micro-entrepreneurship as envisioned by Project TALA.

Empowering a community

More than preserving a cultural heritage, Project TALA provides extensive benefits that can change the next generations of Tagabawa indigenous women. From bringing home additional income to asserting their voices in the community, these are the most impactful effects of the partnership:



COMMUNITIES IN FOCUS



Craft mastery

Before implementation, only 12 out of the 32 beneficiaries know how to weave inabal. After a year, 27 women have acquired the skills – with three as master weavers and two qualified to teach.

In terms of output, they have increased their production capacity. Before Project TALA, only two can finish a maximum of five inabal products. Now, 12 weavers can create five products, four can do between six to ten items, and another four can complete more than ten designs. This increases the profitability of inabal weaving, in a conducive and enabling environment.

Economic lift

During the project period, more than half of the beneficiaries increased their revenues from product sales. Now, 18% claim to be taking home between up to P10,000, as compared to their previous pay of below P5,000. One weaver even reported having earned between P10,000 – P20,000 as a results of Project TALA.

Aside from monetary compensation, the basic financial literacy skills they have acquired will help in the household and in their growing microenterprise. With the support of their family, the lift in terms of economic power is life

Gender equality

Full and complete participation of women weavers make a different in Project TALA. This addressed gender bias even within their community, which has defined the influence of indigenous women only within household concerns. A gender-oriented approach provide greater representation and exposure to community development. Now, they can assume leadership roles while strengthening their cultural traditions.



As the Sun Life Foundation aim to provide meaningful support to beneficiary communities, Project TALA and the Tagabawa women are now looking further into the future. One of the recommendations is to organize themselves into a producer's cooperative to ensure that the Bagobo-Tagabawa inabal weaving tradition remains competitive and relevant. And to ensure that the tradition will be carried on to future generations, trainings for indigenous youth are also being arranged.





REBUILDING MARAWI WITH MEALS, MENTORSHIP, AND MOTORCYCLES

Three years since the Marawi siege, refugees struggle to make a home out of temporary shelters and suspended lives. With rebuilding efforts still underway, hope shines in their strong communal spirit, deeply rooted in the Maranao heritage. For in each other, they find reasons to count on a brighter tomorrow.

This sense of community also multiplies the impact of aid from organizations like the Sun Life Foundation and the Negrense Volunteers for Change (NVC) Foundation. Here, beneficiaries can also be benefactors to other families. This is evident in Phase II of the Marawi Conflict Resettlement Site Program in Bakwit Village, Matungao, Lanao del Norte. Here, the Sun Life-NVC partnership sustains the progress it has made in the developmental trinity of nutrition, education, and livelihood.

Mingo Meals to nurture the next generation

NVC manufactures Mingo, a “nutritious instant complementary food made of rice, mungo (mung beans), and malunggay (moringa).” It comes in powder form, packaged in a handy sachet, and lasts for one year. When mixed with water, it turns to porridge or a meal replacement drink. And yes, it can be eaten straight from the packet. Here’s a look at Mingo’s nutritional value:

BASIC INGREDIENTS:

rice, mungo (*mung beans*),
malunggay (*moringa*)

VARIANTS: natural, choco
(with sugar and cocoa),
squash (with sugar and squash)

PACKAGING: 20-gram
individual-serving foil sachets

SHELF LIFE: 1 year

NUTRITION INFORMATION (PER SERVING)

Energy (calories)	73kcal
Total Fat	0g
Total Carbohydrates	16g
Total Protein	1g
Vitamins & Minerals: Vitamin A, C, B1, B6, iron, potassium, calcium & zinc	

Convenient and nourishing, Mingo has become a food staple in emergency situations and vulnerable areas. Via the Mingo Nutrition Program, Sun Life and NVC have fed a total of 250 children in the project site. The complimentary feeding has sustained the nutrition of kids caught in the crossfire of scarce relief assistance and the lack of income source. After the time period, the child beneficiaries record an average weight gain of 2.4 kilos. This will help prevent stunting and ensure physical and mental wellbeing.

Mentors to Bakwit Village Learning Center students

In Phase I, the early childhood learning center has become operational. Parents contribute monthly to hold classes for its 42 students, two volunteer teachers, and a regular Monday to Friday schedule. For its second year, the community raises its stake for the education of those who are next in line.

Aside from being benefactors, they elected officials for the center's Parents Teachers Association. One of their inaugural projects was to build a fence around the learning site. They also assigned parents to clean the center on a rotation basis. But their most impactful role was brokering a deal to save the school. During the first meeting, members raised the concern that they cannot afford the monthly contributions anymore. Together with NVC, they proposed an agreement with Sun Life. If the latter can provide livelihood opportunities, the PTA will pay them back by supporting the center for three years.

Motorcycles to augment a family's income

The Sun Life Foundation is able to accommodate the request of the Bakwit Learning Center PTA to provide livelihood opportunities. Through Project Joseph, seven beneficiary families from Bakwit Village and Pag-Asa Village receive motorcycles. Instead of an outright donation, the community agreed on certain payment terms.

For Pag-Asa Village recipients, they will pay back half of the cost for three motorcycles. On the other hand, Bakwit Village recipients will give Php40 per day to sustain their learning center. These are in addition to the five motorcycles and one sidecar given via Project Joseph, who can now earn a living via habal-habal or motorcycle taxi.

The livelihood opportunities complete the circle of support for the Sun Life – NVC partnership. Each of the elements that complete the trinity of assistance connects and complements one another. Like the enduring communal spirit of the Maranao, these small steps make the journey to their new lives more dignified and prosperous.





OUR PARTNERSHIPS EDUCATION

The transformative power of **EDUCATION** ensures a brighter future for generations. In 2019, here are the partnerships that illuminated opportunities to beneficiary communities.







EDUCATION



PROJECT 120 × CHILDREN'S HOUR

RECOVERING, RECLAIMING SPACES OF LEARNING

Calamity-hit areas, especially depressed ones, need to regain their footing. Aside from urgent concerns like food and shelter, how can affected communities assure that their recovery can be sustained? For the Foundation and its partner, Children's Hour, the key to rebuilding lives is in education.

Schools are often one of the last things to be addressed in times of disaster. Makeshift classrooms pose its own risks for both student and teachers. This led to Project 120 – a long-term commitment to build 120 classrooms in places hit

by natural disasters. As the initiative concludes in 2019, new classrooms have been built in Aklan, Bohol, Cagayan, Camarines Sur Cebu, Iloilo, Isabela, and Leyte.

Aside from classrooms, the Foundation also constructed a basketball court and reading corners. Beneficiaries also received sports equipment, art materials, and even a digital library with help from the Department of Science and Technology (DOST).

LIVES CHANGED



44,100 Students

in the next ten years

BANTAY EDUKASYON × ABS-CBN LINGKOD KAPAMILYA FOUNDATION, INC.

IN OUR ADOPTED VILLAGE, THE KIDS GO TO SCHOOL

In the Legacy of Light Village, every household ensures that children attend school. As an adopted community by the Sun Life Foundation and ABS-CBN Lingkod Kapamilya Foundation Inc., education is part of their commitment when they moved to their own homes in Calauan, Laguna.

To sustain the momentum, the team provides assistance to underprivileged students in a program called Bantay Edukasyon. From allowances to tuition fees, this aid can augment a family's resources to ensure continuous attendance. After all, they have come a long way from living along the banks of the Estero de Paco and Pandacan.



LIVES CHANGED



14-16 Students

receiving financial assistance every year



EDUCATION

BRIGADA ESKWELA X DEPED

BRIGHTENING UP A NEW SCHOOL YEAR

As one of the groundbreaking partnerships between the public and private sectors, Brigada Eskwela has been embraced by Sun Lifers nationwide. Sun Life offices in Bacolod, Cebu, Davao, Iloilo, and Manila have been assigned a beneficiary public school. For several weekends, they refurbished classrooms and other equipment in preparation for the new school year.



LIVES CHANGED



7,430 students & teachers
for the 2019-2020 school year



BUSINESS SKILLS AND RESILIENCY WORKSHOP X HAPINOY

FROM SARI-SARI TO SAVVY STORE OWNERS

As part of a community's economic backbone, traditional retail businesses such as sari-sari stores carry a promise and a risk. For its owners and her family, their humble store can lead to better and more prosperous opportunities. But without a good foundation in business and personal management, these ventures may lead to failure.

This is the last thing that an entrepreneur wants to happen. So together with Microventures Foundation Inc. (Hapinoy), the Sun Life Foundation created a Business Skills and Resiliency Workshop to help women store owners change the odds. .

In the past, the long-standing partnership has targeted only women entrepreneurs. But for the class of 2019, there are three men store owners who graduated.

Targeted training focused on personal and business financial literacy, disaster preparedness, business continuity planning, as well as redefining roles in the business and the family help them transcend the sari-sari mindset. Now, they are building their skills and confidence towards growth and continuity.

LIVES CHANGED



300

sari-sari store owners



EDUCATION



SUN PERA-ARALAN X AHA! BEHAVIORAL DESIGN

PESO SOBRE AND TACKLING THE DEBT PROBLEM OF TEACHERS

Notwithstanding the need for higher wages, the Foundation and AHA! Behavioral Consultancy Corp. launched a flagship program to help public school teachers learn financial management. Positive, practical, easy-to-follow daily money behaviors are key to address the mounting debt problem of teachers, as they tend to spend their salary within a few days after its release.

Using a budgeting tool called Peso Sobre, the beneficiaries were introduced to the habit of splitting their money into weekly budgets. It was a refreshing takeaway from the usual per-category or line item style of financial planning. Moreover,

the team was able to engage 72 Sun Life Financial Advisors to present and explain the Peso Sobre system. Their expertise added to the momentum of teachers taking charge of their finances – and hopefully passing this knowledge on to their students.

By the end of the program, more teachers are able to stretch their budget until the end of the month. Their average monthly savings also increased by P3,199.78. And it only took willingness and a habit-forming Peso Sobre to make a huge difference in the lives of educators.

LIVES CHANGED



10,224 public school teachers from **155** public schools in Marikina, Malabon, Muntinlupa, and Paranaque

SUN LIFE RISING SCHOLARS

A TRADITION UNDER THE SUN



Even before the incorporation of the Sun Life Foundation, the company has been giving scholarships to help qualified beneficiaries finish a college degree. This is how the Sun Life Rising Scholars program became a centerpiece of CSR history and tradition for the Philippine office.

In 2019, full scholarship grants were given to students from seven academic partners, namely: Central Mindanao University, Father Saturnino Urbino University, Mindanao State University – IIT, and University of the Philippines system (Cebu, Diliman, Mindanao).

LIVES CHANGED



17 full scholars
for academic year 2019-2020



EDUCATION

BACK-TO-SCHOOL KITS DISTRIBUTION

SUNSHINE SUPPLIES FOR STUDENTS



For this annual activity, the Foundation and Sun Lifers from around the country distribute back-to-school kits for destitute children. Though the sites vary every year, the sunshine supplies deliver on the same benefit – freeing up resources to address the growing needs of their families.

LIVES CHANGED



1,500

public school students nationwide

BRIGHTER WORLD BUILDER CHALLENGE

CROWD-SOURCING FOR CHANGE



The Brighter World Builder Challenge follows the journey of ten organizations working on innovative solutions to promote financial literacy and wellness. What started as a crowd-sourcing special financial literacy project now becomes a worthy experiment to improve the array of money management tools and processes.

LIVES CHANGED



Ten organizations
and their respective project beneficiaries



OUR PARTNERSHIPS FOR ENVIRONMENT

In a land full of bounty from natural wonders, every Filipino community must stand as a steward for the **ENVIRONMENT**. Here are creative and sustainable ways to ensure that wildlife and people can benefit sustainably from its rich resources.







ENVIRONMENT

SABLAYAN RIDGE-TO-REEF X WWF-PHILIPPINES

A COMMUNAL APPROACH TO NATURAL TREASURES

The municipality of Sablayan in Mindoro Occidental cradles two sites of biological and cultural significance: the Apo Reef Natural Park and the Mt. Iglit-Baco National Park. The former is the world's second largest contiguous reef while the latter is home to the Tau-Buid indigenous people and the endangered tamaraw population. Lowland communities also dot its coastal area.



Photo credits to WWF Philippines

LIVES CHANGED



25 IP families

directly benefit from communal farming

Photo credits to WWF Philippines



However, its community of environment stewards has long been struggling with food insecurity and proper resource management. More than half of Sablayan households are under the poverty threshold, constantly under threat from natural and social factors. Its vulnerabilities include illegal and unregulated fishing, coral damage, and kaingin.

This is where the Sun Life Foundation and World Wide Fund for Nature (WWF) Philippines can extend assistance. Through the Sablayan Ridge to Reef Program, a holistic approach that integrates

both land and water resources, the team is working towards improved management of protected areas and increased resilience of its human beneficiaries. Communal farming, flood mapping, and resource-building such as training and accident insurance provisions are part of this critical initiative.

LIVES CHANGED

41,778 residents **50**

from Sablayan coastal barangays benefit indirectly from resiliency programs

marine environmental law enforcement volunteers and Tamaraw Rangers volunteers provided with accident insurance coverage



ENVIRONMENT

TUMANA CREEK LINEAR PARK X ABS-CBN LINGKOD KAPAMILYA FOUNDATION, INC. BANTAY KALIKASAN

SHARED STEWARDSHIP FOR ILOG PASIG

In 2019, a 700-meter linear park has been turned over to the Tumana-Malanday community along Pasig River. Flowers bloom along its clean and paved sidewalks, only interrupted by waiting sheds offering a welcome respite from the heat and pollution.

But the remarkable achievement of the River Rehabilitation and Linear Park Development has been the collective response of its residents. Environmental stewardship practices such as waste management has gained ground, particularly among the youth. Everyone is empowered to do their part, from patrolling the area to regular clean-up activities.

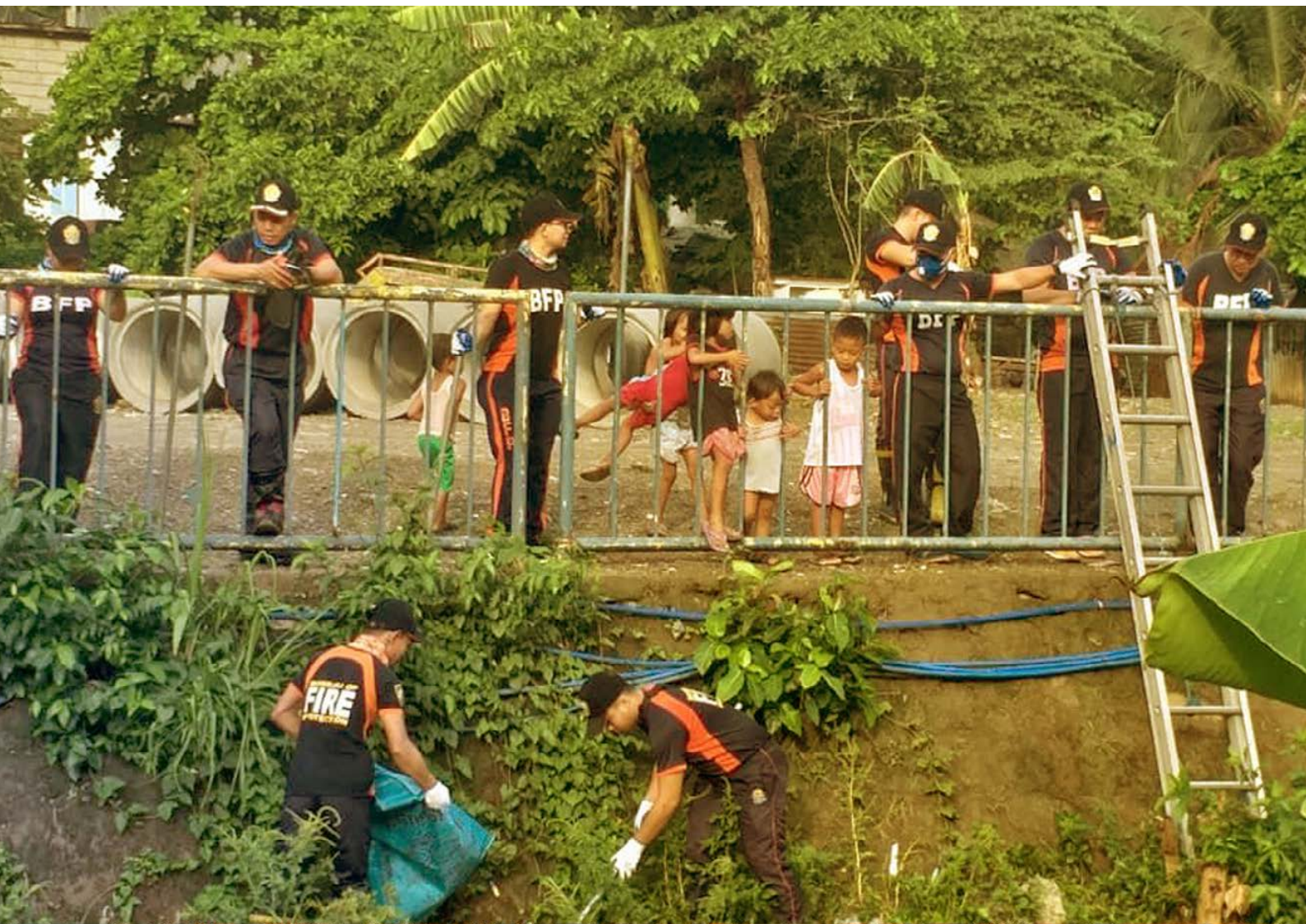


LIVES CHANGED



7,625 households

or 35,544 individuals in the project area



As a result, the Tumana Creek linear park has become a model site for environmental outreach programs. Academic institutions, private companies, religious groups, and even finalists from a beauty pageant are among those who paid a visit.

This initiative by the Sun Life Foundation and ABS-CBN Lingkod Kapamilya Foundation is part

of a long-term commitment to rehabilitate the Pasig River and communities along its riverbanks. Through the full cooperation of its beneficiaries, this linear park is testament to a viable and receptive environmental stewardship program.



ENVIRONMENT

PANGANIBAN MANGROVE BOARDWALK AND NURSERY ECO-TOURISM PROJECT X ABS-CBN LINGKOD KAPAMILYA FOUNDATION, INC. BANTAY KALIKASAN

PROVIDING LIVELIHOOD FROM MANGROVE PRESERVATION

Responsible eco-tourism becomes the norm in Brgy. Panganiban, Gubat, Sorsogon with the formal launch of the Panganiban Mangrove Boardwalk. Long a haven for surfers and thrill seekers, Gubat's attraction now includes mangrove education and earth warrior initiatives. And its success can be attributed to organized community efforts via its People's Organization.



LIVES CHANGED



133 households
households in the project site



Members of its People's Organization (PO) is leading the way to mobilize efforts for this newfound advocacy as well as income stream. Aside from their daily maintenance check, the PO has also completed 32 coastal clean-ups since its groundbreaking in 2018. At present, 1,445 mangrove propagules have been planted as the nursery is continuously being replenished via the Adopt-a-Bakawan project.

This initiative of the Sun Life Foundation and ABS-CBN Lingkod Kapamilya, Inc. – Bantay Kalikasan also carries an impact to farmers welfare, food security, and increased foot traffic to other ecotourism sites.

LIVES CHANGED



5,165 lives

115 direct and 5,050 indirect



OUR PARTNERSHIPS FOR HEALTH

Community **HEALTH** initiatives have the power to change the fate of a generation. Meaningful interventions, like the ones in this list, can help usher a brighter future towards the needy and vulnerable.







HEALTH

BLOOD DONATION DRIVES X PHILIPPINE RED CROSS

A BLOODLETTING FOR EVERY FILIPINO

Every quarter, Sun Lifers around the country roll up their sleeves to participate in mass bloodletting activities conducted by the Foundation and Philippine Red Cross. Together, its employees and advisors donate thousands of units of blood every year to the Philippine National Red Cross blood bank. As one community under the Sun reach out to help their fellow Filipinos in case of emergencies and situations where life-giving blood is needed.



LIVES CHANGED



3 patients
for every blood pack



SEEDS, BEADS AND MEALS FOR MOTHERS × GOTA DE LECHE

MAKING A STAND AGAINST MALNUTRITION

In a developing country like the Philippines, malnutrition remains an urgent concern for disadvantaged families. Though this condition manifests in many forms, the most alarming is stunting among newborns. Stunting happens when a baby lacks access to proper nutrition or experiences long bouts of hunger during its first 1,000 days of life.

According to international aid agency Save the Children, the national stunting rate is at 33%*. This means that 3 in 10 babies are deprived of the chance for normal development. It also points to the need to help alleviate their families from poverty so they can afford nourishing food for the infant.

In an effort to address stunting in severely depressed or geographically isolated areas, the Sun Life Foundation and Gota de Leche use a trio of Seeds, Beads, and Meals. Seeds for backyard gardening and other farm implements to teach beneficiaries to be self-sufficient. Beads for jewelry making to augment their income. And Meals in the form of fortified rice meals good for two months for every cycle. By looking after at-risk mothers and their children, the Foundation is empowering them towards a brighter future.

LIVES CHANGED



175 pregnant or lactating mothers

and their malnourished babies in one severely depressed area (Sampaloc, Manila) and four geographically isolated areas (Kibungan, Bokod, and Tinoc in Benguet; and Mayoyoa in Ifugao province)



HEALTH



BRIGHT KYTHE PROGRAM × KYTHE FOUNDATION

TAKING CARE OF CHRONICALLY ILL KIDS AND THEIR FAMILIES

For children with chronic illness and their families, life is shaped by hospital visits and treatment regimens. Though critical for their recovery, this situation takes a toll on finances and psychological wellbeing of both patients and care providers.

A communal response can help alleviate their condition. This is a step that the Sun Life Foundation has taken by supporting two projects of the Kythe Foundation. The first is providing the fare of kids to ensure medical compliance and attendance to out-of-hospital activities. The second aid is sponsoring a series of empowerment sessions for their parents and caregivers. By giving relief in terms of transport and self-care, affected families can focus their attention in timely and proper recovery for the patients.

LIVES CHANGED



960

child-patients provided with fare subsidy

1,440

parents and caregivers given psychological support

MEDICAL & SURGICAL MISSIONS X WORLD SURGICAL FOUNDATION, INC.

SUBSIDY TO BRING SURGICAL SERVICES IN REMOTE AREAS

In the Philippines, the quality of healthcare is contingent on its location. Resources of hospitals in urban areas is vastly different when compared to their rural counterparts. This results to underserved communities in remote provinces, where high poverty incidence is also rampant.

Together with the World Surgical Foundation, the Sun Life Foundation helps augment the surgical care capacities of remote hospitals. Subsidizing the cost of anesthesia and other surgical requirements in two mission sites (Tacloban and Surigao), the team has given free, life-changing surgeries to indigent patients. This also means that surgical services can now reach communities long overlooked by both public and private health providers.



LIVES CHANGED



226

indigent patients received free surgeries



OUR PARTNERSHIPS FOR ARTS & CULTURE

Heritage reveals the values that bind communities. Through **ARTS & CULTURE** initiatives, some of which can be explored below, their collective goals and aspirations lights the path to a brighter world.







ART & CULTURE



NATIONAL MUSEUM OF NATURAL HISTORY X PHINMA

GALLERY 1 UNDER THE SUN

Through a P30-M grant, the Sun Life Foundation gives funding for the design, construction, establishment, operation, and maintenance of Gallery 1 in the National Museum of Natural History. At the moment, it is home to the remains of the famed Lolong – the world’s longest crocodile in captivity.

LIVES CHANGED



Around 6.2m visitors
will see Gallery 1 for a period of 25 years

PROJECT TALA X ECHOSI FOUNDATION

WEAVING THE PAST, PRESENT, AND A FEMALE FUTURE

As an art form and cultural marker, weaving cradles the identity and history of its community. One shining example is the inabal weaving tradition of the Bagobo-Tagabawa tribe in Bansalan, Davao del Sur. Handed down through generations, this ancestral cloth became a lifeline for its women creators, who tend to both home and history.

Through the Sun Life Foundation and ECHOSI Foundation, their beautiful handicrafts can now be seen by a wider market with Project TALA (Tradition, Arts and Livelihood Advocacy). More

than economic gains, the initiative has provided opportunities and representation for women, who used to be confined within their own households. Now, they have assumed leadership roles, contributing to community management and development.

In recognition, the project site has received an award from the National Commission for Culture and the Arts (NCCA) for preserving a community's heritage through its weaving tradition.



LIVES CHANGED



25 weavers & their families

developed their skills and augmented their income
Bagobo-Tagawaba tribe also increased their livelihood
by sourcing out raw materials to the weavers



Sun Life

ART & CULTURE



PINOY PLAYLIST MUSIC FESTIVAL X BGC ORCHESTRA OF THE FILIPINO YOUTH

MUSIC FOR A BRIGHTER FUTURE

The Filipino Music Festival

Music is a language that speaks to the Filipino community. It is also an art form where generations of artists have shined. And with the Sun Life Foundation and BGC Arts Foundation, Inc, 400 OPM (Original Pilipino Music) artists are given their biggest stage yet with the Pinoy Playlist Music Festival. In more than a hundred performances,

the event has spanned an exhaustive list of genres (i.e. indigenous, jazz, chorale, musicals, rap, pop, rock, to name a few) and embraced generations of musical style. And to give context and depth about the present state of OPM, a talk featuring high-caliber artists like Maestro Ryan Cayabyab have been organized.

LIVES CHANGED



400
artists
showcased
their work

500
school children from Taguig public
schools were able to enjoy OPM
live performances



GC ARTS FOUNDATION, INC. + X ANG MISYON, INC.

A Filipino Music Camp

Though less prolific than other genres, orchestra groups have gained global recognition for their skills and ensemble. But the cost of education and instruments alone is prohibitive for aspiring musicians, more so for those coming from marginalized communities. This is the opportunity that the Sun Life Foundation and Ang Misyon, Inc.

have given to underprivileged scholars of orchestra music. Through the Orchestra of the Filipino Youth music camp, the scholars apply what they have learned about music theory, orchestra practice, and values development in an intensive training course to further hone their talents.

LIVES CHANGED



479 student

attendees of PPMF-X talk

90 scholars

enrolled in their orchestra training program



OUR PARTNERSHIPS

DONOR INITIATED PARTNERSHIPS

Generosity is a defining part of the Sun Life culture. As seen in these **DONOR-INITIATED** projects, Sun Lifers can take on the goal of building a brighter world with their own initiatives for vulnerable communities.





DONOR INITIATED

MARAWI CONFLICT RESETTLEMENT SITE PROJECTS X NVC FOUNDATION

MEALS, MOTORCYCLES AND MENTORSHIP

On its second year, the Mingo Meals Nutrition Program continues to support families affected by the Marawi siege. They are members of the Bakwit Village in Brgy. Pangi, Municipality of Matungao, Province of Lanao del Norte. With NVC Foundation, Sun Lifers are able to give nutritional support to its child beneficiaries with daily complementary feeding. Aside from nutritional support, education and livelihood needs are also taken into account. A Bakwit Learning Center is now in operation with two volunteer teachers. And to help the community in the transport of goods and other means of support, seven motorcycles have been placed under their care.



LIVES CHANGED



250
kids received
Mingo meals

47
kids enrolled in
Bakwit Learning
Center

5
extended families
were given livelihood
opportunities



STUDENTS FROM MINGLANILLA AND ALEGRIA IN CEBU X CHILDREN OF ASIA

HOLISTIC SUPPORT FOR VULNERABLE SCHOLARS

Sun Life advisors from the famed Macaulay Club has made a difference in the lives of elementary and high school students from the slum areas of Cebu City and the province of Alegria. With implementing partner Children of Asia, the beneficiaries are provided with educational support, values formation sessions, as well as health and nutrition packages.

LIVES CHANGED



112 students

and their families received much-needed support



DONOR INITIATED



LIVES CHANGED



60

World Vision-assisted children from Aklan, Bohol, and Antique

CHILD SPONSORSHIP PROGRAM X WORLD VISION DEVELOPMENT FOUNDATION

SPONSORING FOR THE FUTURE

Sun Life advisors, who are also Macaulay Club members, have signed up for World Vision’s Four-Year Child Sponsorship Program in the provinces of Aklan, Bohol, and Antique. This ensures financial support for their physical, social, and wellness needs. In addition, the Foundation has provided educational materials and storybooks to cultivate a culture of reading in select World Vision–assisted areas.



2,280 students from 38 elementary schools received additional reading materials

ODE TO THE **BRIGHTER WORLD BUILDERS**

Two forces unite
Advisors and Employees
From different sites

Whether in teams
Or personal capacities:
They transform communities

For the volunteer year of 2019
They reached 2,915-strong
To help 55,626 beneficiaries

Generous
Caring
Dependable

Together, the Circle of Kindness
And Foundation-initiated activities
Create a cycle of giving

Every project a proud Volunteer
Each a Brighter World Builder
Always a Sun Lifer





The 2019 Circle of Kindness Honor Roll

Initiated by Sun Life Advisors and Employees



28 Activities
nationwide



483 Volunteers



12,818 Lives
touched

Initiated by the Sun Life Foundation team



45 Activities
nationwide



2,432 Volunteers



42,808 Lives
touched



A REFLECTION FROM THE EXECUTIVE DIRECTOR



It started with a dream...

As we entered 2019, we pondered this question: how can we, as Sun Lifers, make a lasting impact to fellow Filipinos living in society's peripheries? Sila na nasa laylayan at luklukan.

Like our mission of building a brighter world, we confront this with cautious hope but unbridled optimism. Many times have we encountered,

in one form or the other, this kind of reckoning. But these moments are critical, simply because it allows us to attain clarity and focus on what we want to achieve.

For 2019, we decided that our task was to translate and integrate bright practices that will empower our team to serve our beneficiary communities. We wanted to start within, so we can be effective bearers of light - para sa mga nasa laylayan at luklukan.

We listened more. Development work is never a one-way street. We opened ourselves to conversations, even difficult ones, with our partners and beneficiaries. This allowed us to reshape our approach in donor decisions, project management, as well as measurement and evaluation.

We committed for the long-term. Some of our proudest examples include: a behavioral program in financial management for public school teachers; saving and changing lives through free surgeries in remote areas without access to basic surgical care; an eco-tourism project that promotes environmental stewardship and creates livelihood for the community; women empowerment through the art of weaving that enables them to be seen as an equal partner in their homes; and professional music training for underprivileged youth as an opportunity for a future career. These are just a handful of examples, but the domino effect of these interventions can usher in a brighter future in a generational level.

We cherished each part of our journey. I am amazed and humbled by the stories of transformations of every person we met on ground. I was moved by the innocence and brevity of this little girl who was born with a cleft palate and will be operated on by our partner volunteer doctors. Her precious smile and joyful spirit brightened my day. I met Nanay Myrna Esller, affectionately called as Yaya Dub, a labandera (laundrywoman)-turned-entrepreneur managing our pilot eco-tourism site in Sorsogon. From the eco-tourism warriors to my two dedicated teammates - thank you for being an inspiration. Personally, your stories keep me pursuing to do more, and hopefully deliver more value.

Alas, the Foundation is built on solid collaborations. Allow me to express my gratitude to our efficient

implementing partners and volunteer workforce. We are also able to do all these through the support of our very dynamic and passionate Board of Trustees, whose direction and guidance have been invaluable to the Foundation team.

We cherished each part of our journey. I am amazed and humbled by the stories of transformations of every person we met on ground.

Next year, Sun Life Philippines will celebrate its 125th year and we at the Foundation are looking forward to continuing our mission of working towards transformative sustainable initiatives. As we move forward to a brighter new decade.



Kristine Dianne Millete

Executive Director Sun Life Foundation

FINANCIAL STATEMENT





FINANCIAL STATEMENT

	Note	2019	2018
ASSETS			
Current Assets			
Cash and Cash Equivalents	5	P15,881,315	P11,545,506
Investments in mutual fund	8	52,904,712	3,884,827
Investments bonds	7	44,431,473	44,944,870
Interest receivable	7	1,331,722	1,306,830
Prepayments and other receivables	6	93,997	49,345
		P114,643,219	P61,731,378
LIABILITIES AND FUND BALANCE			
Current Liabilities			
Trade and other payables	9	P578,052	P1,366,627
Due to a related party	11	361,245	251,485
		939,297	1,618,472
Fund Balance		113,703,922	60,112,906
		P114,643,219	P61,731,378

For the Years Ended December 31

	Note	2019	2018
Cash Flows from Operating Activities			
Net receipts for the year		P53,391,016	P20,230,843
Adjustments for :			
Interest income	7	(4,533,545)	(3,156,309)
Realized gains on investment in mutual fund	8	(194,122)	(280,139)
Net unrealized loss (gain) on investments	7,8	(712,371)	2,829,660
Operation cash flows before working capital charges		48,150,978	19,624,055
Increase in prepayments and other receivables		(44,652)	(31,543)
Increase (Decrease) in:			
Trade and other payables		(788,575)	12,646
Due to a related party		109,400	55,662
Net cash from (used in) operating activities		47,427,151	19,660,820
Cash Flows from an Investing Activities			
Purchase of investment in bonds	7	-	(47,841,137)
Purchase of investment in mutual fund	8	(56,000,000)	(2,000,000)
Proceeds from disposal of investment in mutual fund	8	8,400,005	28,810,008
Interest income received		4,508,653	1,849,479
Net used in investing activities		(43,091,342)	(19,181,650)
Net Increase in Cash and Cash Equivalents		4,335,809	479,170
Cash and Cash Equivalents, Beginning		11,545,506	11,066,336
Cash and Cash Equivalents, End		P15,881,315	P11,545,506

BOARD OF DIRECTORS



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ALEX NARCISO
President



KAREN CASAS
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MYLENE LOPA
Trustee



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