

SHINING BRIGHT

SUN LIFE PROSPERITY FUNDS

2013 Annual Report



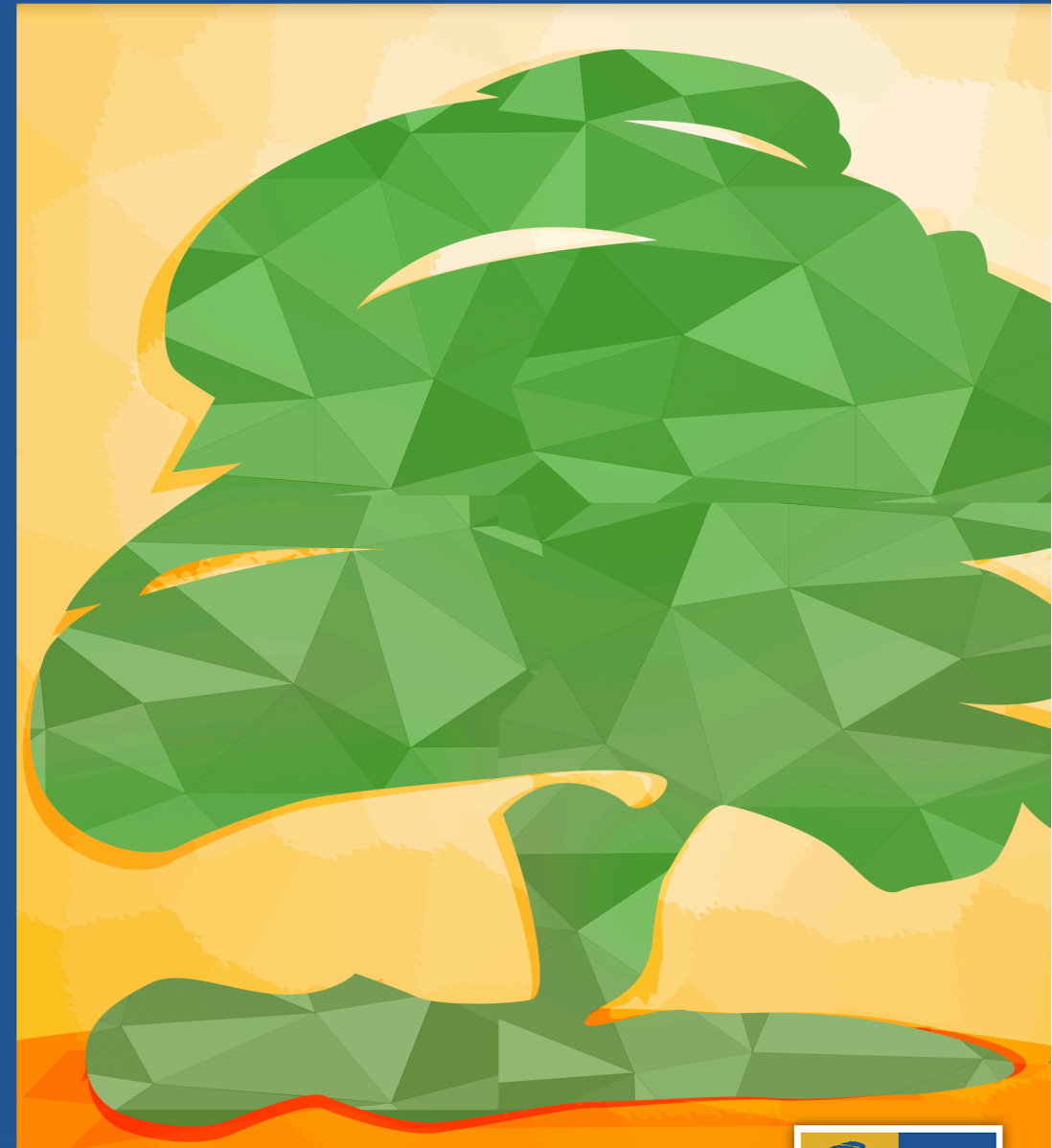
Life's brighter under the sun

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sunlifefunds.com

SUN LIFE PROSPERITY FUNDS 2013 ANNUAL REPORT



Sun Life Asset Management



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The Sun Life Prosperity Funds have complied with leading practices on corporate governance as required by the Securities and Exchange Commission.

THE CHAIRMAN'S MESSAGE

Dear Valued Shareholders,

2013 was a year of contrasts and one that posed a test of our fortitude.

The first half saw the country earn credit-rating upgrades from major ratings agencies, with gross domestic product (GDP) growing to unprecedented levels. Interest rates dropped to record lows, while inflation was well-managed. Exchange rate dropped to P41 to a dollar.

It was the best of times. However, by mid-year everything changed.

When the US Fed announced the possible tapering of its bond-buying program, foreign funds started exiting the Philippines, as they did other emerging economies. Appetite for investments became sluggish with the PSEI ending the year flat and actually down 6.23% in US dollar terms.

Further worsening the situation were two of the deadliest calamities to hit the country: a killer earthquake and the most powerful typhoon to hit land in history.

I am proud to say that in the midst of market volatility and natural disasters, Sun Life Asset Management Company, Inc. (SLAMCI) remained resilient.

We ended 2013 with a 43% growth in assets under management (AUM) at P41.13 Billion. The Sun Life Prosperity Funds showed strength with our Balanced Fund retaining its position as the largest in the country, with P16.2 Billion in AUM. Our Equity Fund likewise remained one of the largest, with AUM at P14.6 Billion. The Dollar Advantage and the Dollar Abundance Funds became very popular due to the recovery of the developed markets.

Certainly, despite the challenges SLAMCI continued to make great progress, and with your continuing trust and confidence, we know we will continue to do so.

Thank you for the privilege of serving you and for making us one of the most admired mutual funds companies in the country today.

Sincerely,



RIZALINA G. MANTARING
Chairman of the Board
Sun Life Prosperity Funds

THE PRESIDENT'S MESSAGE

Dear Valued Shareholders,

Sun Life Asset Management Company, Inc. ended 2013 with robust gains despite the challenges brought about by external market conditions in the latter half of the year.

The combined assets under management of the seven Sun Life Prosperity Funds stood at P41.13 billion, up by 43% from the previous year's level. Gross sales also increased by 157%, from P9.9 billion in 2012 to P25 billion as of yearend 2013. SLAMCI remains as the second largest asset manager as well as the largest non-bank affiliated asset manager in the mutual fund industry in terms of AUM.

The Sun Life Prosperity Balanced Fund retained its highest share among the Prosperity Funds with an AUM of P 16.2 billion, up by 35% from last year's figures. It ended 2013 with a Net Asset Value Per Share (NAVPS) of P3.36. It remained to be the largest balanced fund in the country's mutual fund industry.

The Philippine Equity Fund also posted healthy gains with managed assets at P14.6 Billion, up by 78% from the previous year's P8.2 Billion. NAVPS ended the year at P3.47.

Bond Fund, on the other hand, grew to P6.5 billion in AUM, and ended the year at P2.67 in NAVPS.

Our Dollar Advantage Fund soared by a hefty 68%, from USD 28 million in 2012 to USD 47 Million as of yearend 2013. Year-end NAVPS of \$3.20 posted an 11% return for the year.

We capped the year with an additional three bank partners, bringing the total to 10 bank partners who can help us in tapping new markets.

We also received eight awards for 2012 fund performance from the Philippine Investment Funds Association (PIFA). The roster of awards was led by our Balanced Fund which ranked first place based on 1-year return and 3rd place based on 10-year return; Dollar Advantage Fund which placed 2nd based on 3-year return, and our Money Market Fund which placed 2nd based on 5-year return.

The Sun Life Prosperity Funds indeed performed very well even if these were confronted by market swings.

And so once again, I thank you all for giving us the opportunity to be of service to you. It is because of your patronage that SLAMCI continues to flourish.

The coming year gives us another chance to make our marks – let's show everyone how it's done. With you, 2014 will be even better and brighter for all of us!

Sincerely,



VALERIE N. PAMA
President
Sun Life Asset Management Company, Inc.

GENERAL FINANCIAL MARKETS REVIEW

Global financial markets remained fairly volatile amid wild swings on mixed economic news flow. Bullish markets reeled from QE taper tantrums following US Fed Chairman Bernanke's hawkish remarks in late May. The sudden spike in US Treasury yields prompted foreign funds to hastily dump local stocks and bonds to pare down currency losses as the peso-dollar exchange rate surged to a year-high of Ps44.66 in August. Moreover, peso bond fixing yields soared higher across the curve as government securities succumbed to selling pressure.

A relief rally ensued when the US Fed deferred its earlier plans to commence the tapering of its asset purchases in September. In a last-minute deal, the US Congress voted to end the 16-day government shutdown and provisionally extend the debt ceiling to February 7, 2014. The compromise momentarily removed the spectre of a catastrophic default by the US government. In its December meeting, the Federal Reserve announced that it will cut down its monthly bond purchases from US\$85 billion to US\$75 billion, marking the initial action in the withdrawal of monetary stimulus (QE3).

Emerging Market credits including ROPs reeled from a broad based sell down largely driven by the sharp spike in US treasury yields. Despite the country's sound macro-economic fundamentals along with its full investment credit rating after the Moody's upgrade, Philippine dollar bonds remained hostage to US bond yields particularly the 10-year US Treasuries. ROP price trends continued to mirror volatile US treasury movements for the most part of the year.

SUN LIFE PROSPERITY FUNDS MANAGEMENT REVIEW AND OUTLOOK

SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.
SUN LIFE OF CANADA PROSPERITY BALANCED FUND, INC.
SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
SUN LIFE PROSPERITY MONEY MARKET FUND, INC.
SUN LIFE PROSPERITY GS FUND, INC.
SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.
SUN LIFE PROSPERITY DOLLAR ABUNDANCE FUND, INC.



Sun Life of Canada Prosperity Bond Fund, Inc.

INVESTMENT APPROACH

Investment mandate focuses on investing in high yield, investment grade assets with an overall risk profile of less than average. Private lending is restricted to prime corporate issues and collateral is required as practicable. However, based on newly defined liquidity risk parameters, the Fund is passively winding down its loan portfolio as the loans mature.

PERFORMANCE REVIEW

Return on investments (ROI) for the year was 4.95% y-o-y. Further, the Net Asset Value Per Share (NAVPS) closed at Ps2.6709 for the same period.

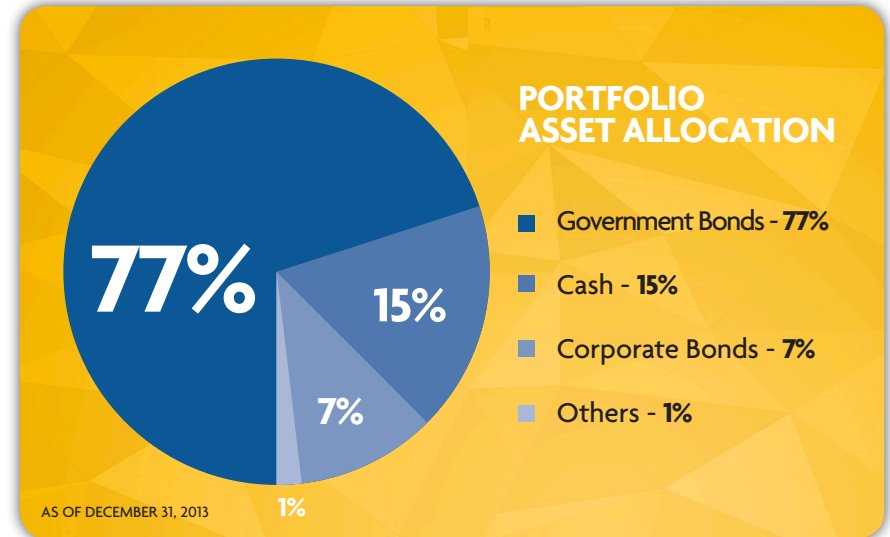
In 2013, the Bangko Sentral maintained its overnight borrowing rate at 3.5%. However, it further slashed its interest rates on Special Deposit Accounts (SDAs) down to a record low of 2%. Interest rates initially compressed across the curve on bullish sentiment but later bounced higher by mid-year on the back of the US Fed-induced taper tantrums. Money supply growth surged to a year-high of 36.5% in November as adjustments to its SDA facility flooded the market with more cash.

Portfolio strategy shifted to defensive in the second half, largely paring down portfolio duration and reducing exposure to non-benchmark issues that were most susceptible to potential adverse price action amid the impending change in bond valuation protocol. The cash buffer was raised in the later part of the year as risk aversion ensued amid the imminent US Fed exit from its monetary easing. Due to the new mandate against term lending to private corporations, no loans were disbursed in 2013.

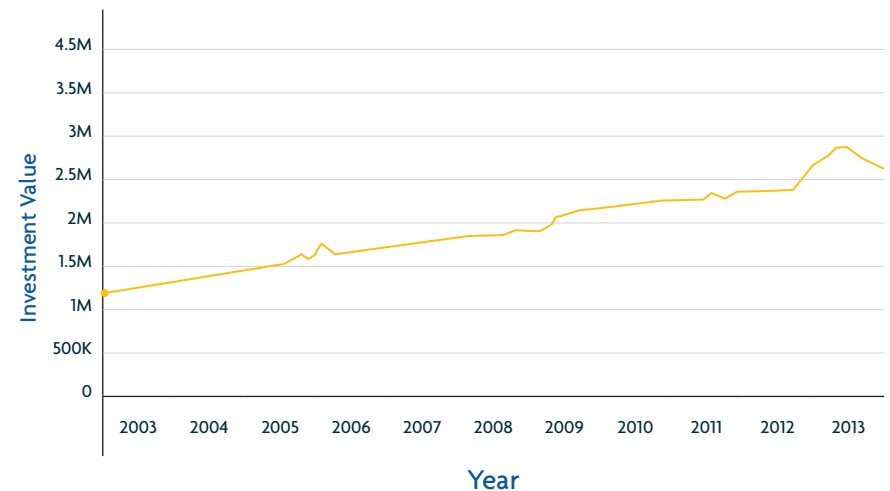
OUTLOOK

As US economic growth gains momentum, capital outflows from emerging markets could intensify and put peso bond yields and the peso under pressure. Fears of contagion among Emerging Market credits could fester as countries with huge current account deficits like Indonesia and India struggle against incessant capital outflows. US treasury yields could creep higher as the US Fed fully unwinds its monetary stimulus.

Still, Philippine macro-economic fundamentals remain sound and are expected to stay resilient in 2014. Amid rising cost-push inflationary pressures, economic planners could mildly tighten its monetary settings. Policy rate hikes of 25bps in the 3rd and 4th quarters of 2014 are possible.



HISTORICAL PERFORMANCE



AS OF DECEMBER 31, 2013

Sun Life of Canada Prosperity Balanced Fund, Inc.

INVESTMENT APPROACH

The Fund entered 2013 on a positive note with 64% invested in equities while the remaining 36% was in fixed income securities and short-term placements. With global central banks maintaining loose monetary policy and local fundamentals supportive of robust economic growth, the Fund's equity weight was maintained at the maximum allowable exposure until the first half of the year to capitalize on emergent opportunities. However, evidence of a strong recovery in the US prompted the Federal Reserve to begin tapering its monthly asset purchases beginning January 2014. This put a lot of pressure on global interest rates and caused Emerging Market currencies to weaken in the latter part of 2013. By the end of the year, the Fund's equity exposure was at 50% while the remaining 50% was in fixed income securities and short-term placements.

PERFORMANCE REVIEW

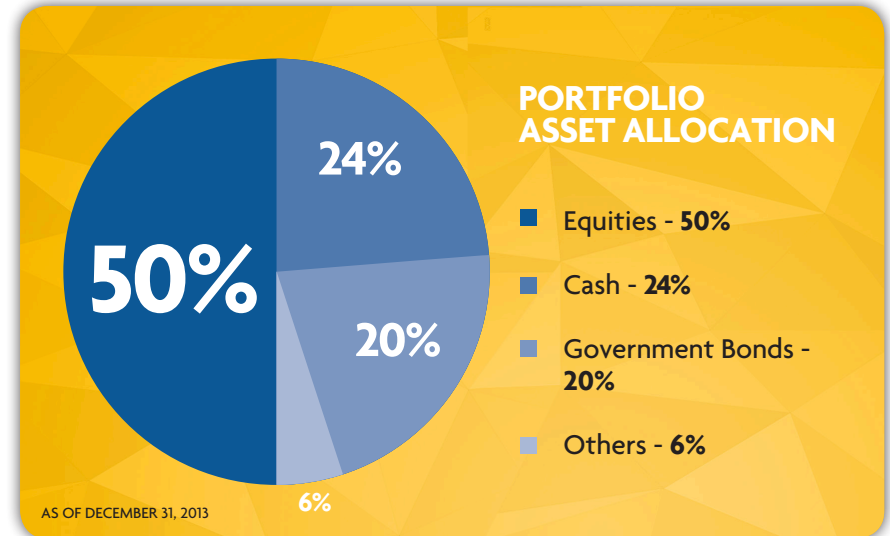
In 2013, the Bangko Sentral maintained its overnight borrowing rate at 3.5%. However, it further slashed its interest rates on Special Deposit Accounts (SDAs) down to a record low of 2%. Interest rates initially compressed across the curve on bullish sentiment but later bounced higher by mid-year on the back of the US Fed-induced taper tantrums. Money supply growth surged to a year-high of 36.5% in November as adjustments to its SDA facility flooded the market with more cash.

On the other hand, the year 2013 proved to be a roller coaster ride for equities. The Philippine Stock Exchange Index (PSEi) started the year at 5,812.73 and ended at 5,889.83, posting a slight gain of 1.33%. The index underperformed the region as funds continue to shift back to North Asia and Developed Markets on improving US data and as the US Fed had decided to start tapering its monetary stimulus starting January 2014. Total net foreign inflow for 2013 reached \$678mn, lower than the \$2.5bn registered in 2012 as outflow accelerated during the second half of the year. However, local fundamentals remained solid as GDP for 2013 averaged at 7.2%, above the government's target of 6-7% growth for the year. This was likewise higher than the 6.8% recorded in 2012. Inflation, meanwhile, saw a slight uptick in December at 4.1% YoY owing to power rate hikes and higher food prices. Nevertheless, inflation for 2013 averaged at 2.9%, still below the government's target range of 3-5%. On monetary policy, the BSP kept policy rates virtually unchanged for overnight borrowing and lending at 3.5% and 5.5% respectively to spur economic activity. In the end, the Fund posted a 1.4% y-o-y decrease in its NAVPS to PHP3.3667/share.

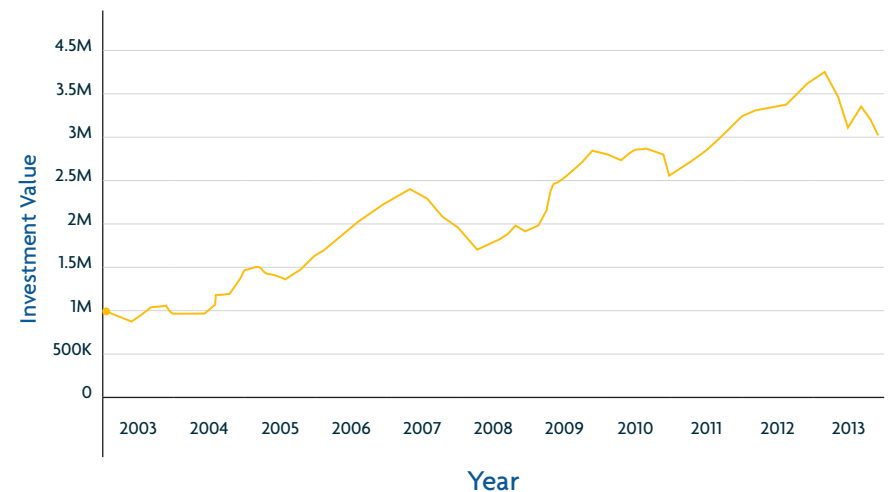
OUTLOOK

As US economic growth gains momentum, capital outflows from emerging markets could intensify and put peso bond yields and the local currency under pressure. Fears of contagion among Emerging Market credits could fester as countries with huge current account deficits like Indonesia and India struggle against incessant capital outflows. US treasury yields could creep higher as the US Fed fully unwinds its monetary stimulus. Still, Philippine macro-economic fundamentals remain sound and are expected to stay resilient in 2014. Amid rising cost-push inflationary pressures, economic planners could mildly tighten its monetary settings. Policy rate hikes of 25bps in the 3rd and 4th quarters of 2014 are possible.

The lack of a compelling domestic catalyst would be a key challenge for local equities in 2014 especially as sentiment favors the Developed Markets. Lukewarm earnings growth of between 6% to 11% and the US Federal Reserve's tapering of monetary stimulus beginning January are seen to dampen flows and demand. However, the second half of 2014 looks to be more promising as investors would start to position for the year 2015, where earnings growth is seen to register between 16% to 18%. If things go on schedule, we expect most capacity expansion projects to come on stream next year. This will be the story line for major conglomerates and utility companies. We are also more optimistic on Public-Private Partnership projects as the government will be learning from its 2013 and 2014 setbacks. Government spending on infrastructure is likewise expected to increase further to 4.1% of GDP in 2015 from 3.3% of GDP in 2014. Meanwhile, OFW remittances should continue to rise while the weak peso would make the BPO industry more competitive. We could also expect more M&A activities to enliven the market. Key downside risks include a prolonged weakness in the global economy, a sharp depreciation of the peso, spike in the inflation and further delays in infrastructure projects which are deemed key components for a sustainable long-term domestic growth story.



HISTORICAL PERFORMANCE



AS OF DECEMBER 31, 2013

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

INVESTMENT APPROACH

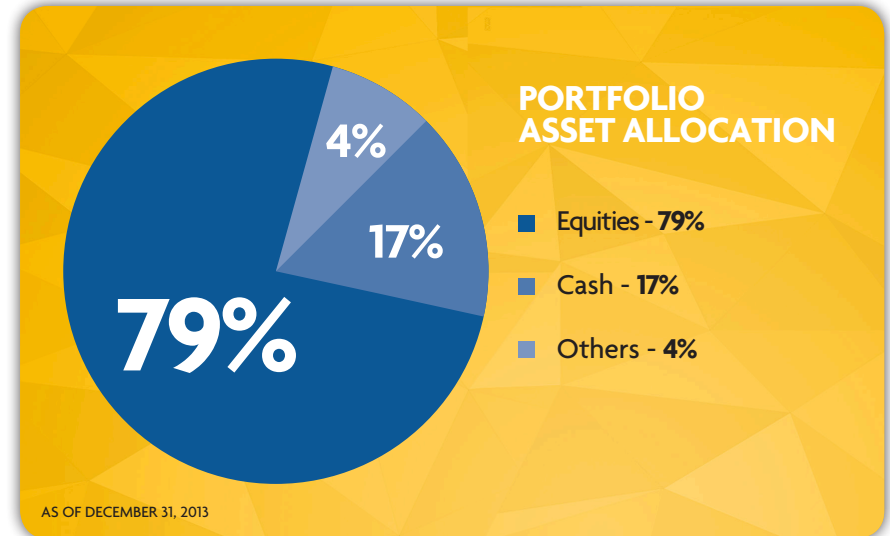
The Fund entered 2013 on a positive note with equity exposure at 89%. With global central banks maintaining loose monetary policy and local fundamentals supportive of robust economic growth, the Fund's equity weight was able to capitalize on emergent opportunities until the first half of the year. However, evidence of a strong recovery in the US prompted the Federal Reserve to begin tapering its monthly asset purchases beginning January 2014. This put a lot of pressure on global interest rates and caused Emerging Market currencies to weaken in the latter part of 2013. In order to protect the Fund from volatility, the Fund's equity exposure ended the year at 79%.

PERFORMANCE REVIEW

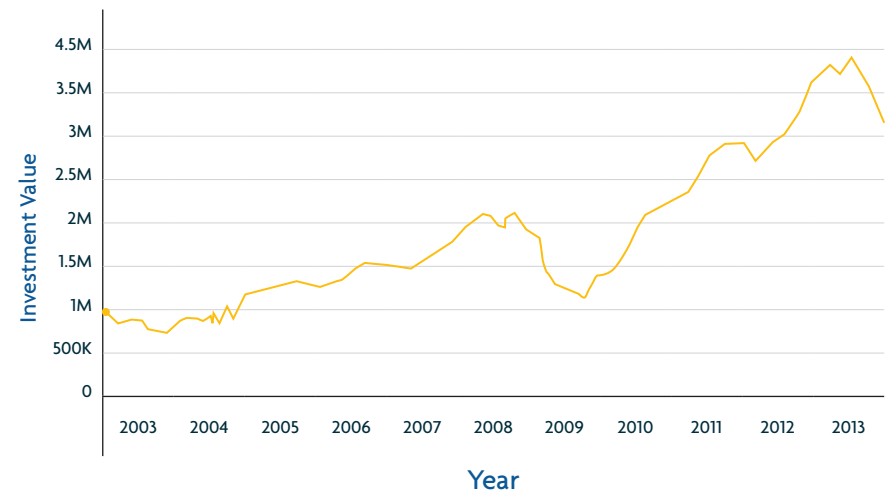
The year 2013 proved to be a roller coaster ride for equities. The Philippine Stock Exchange Index (PSEi) started the year at 5,812.73 and ended at 5,889.83, posting a slight gain of 1.33%. The index underperformed the region as funds continue to shift back to North Asia and Developed Markets on improving US data and as the US Fed had decided to start tapering its monetary stimulus starting January 2014. Total net foreign inflow for 2013 reached \$678mn, lower than the \$2.5bn registered in 2012 as outflow accelerated during the second half of the year. However, local fundamentals remained solid as GDP for 2013 averaged at 7.2%, above the government's target of 6-7% growth for the year. This was likewise higher than the 6.8% recorded in 2012. Inflation, meanwhile, saw a slight uptick in December at 4.1% YoY owing to power rate hikes and higher food prices. Nevertheless, inflation for 2013 averaged at 2.9%, still below the government's target range of 3-5%. On monetary policy, the BSP kept policy rates virtually unchanged for overnight borrowing and lending at 3.5% and 5.5% respectively to spur economic activity. In the end, the Fund posted a 2.8% y-o-y decrease in its NAVPS to PHP3.4733/share.

OUTLOOK

The lack of a compelling domestic catalyst would be a key challenge for local equities in 2014 especially as sentiment favors the Developed Markets. Lukewarm earnings growth of between 6% to 11% and the US Federal Reserve's tapering of monetary stimulus beginning January are seen to dampen flows and demand. However, the second half of 2014 looks to be more promising as investors would start to position for the year 2015, where earnings growth is seen to register between 16% to 18%. If things go on schedule, we expect most capacity expansion projects to come on stream next year. This will be the story line for major conglomerates and utility companies. We are also more optimistic on Public-Private Partnership projects as the government will be learning from its 2013 and 2014 setbacks. Government spending on infrastructure is likewise expected to increase further to 4.1% of GDP in 2015 from 3.3% of GDP in 2014. Meanwhile, OFW remittances should continue to rise while the weak peso would make the BPO industry more competitive. We could also expect more M&A activities to enliven the market. Key downside risks include a prolonged weakness in the global economy, a sharp depreciation of the peso, spike in the inflation and further delays in infrastructure projects which are deemed key components for a sustainable long-term domestic growth story.



HISTORICAL PERFORMANCE



Sun Life Prosperity Money Market Fund, Inc.

INVESTMENT APPROACH

Investment mandate focuses on investing in short-term bank deposits, treasury bills and other liquid instruments. High levels of cash are maintained to support client liquidity requirements.

PERFORMANCE REVIEW

Return on investments (ROI) for the year was -0.43% y-o-y. Further, the Net Asset Value Per Share (NAVPS) closed at Ps1.1259 for the same period.

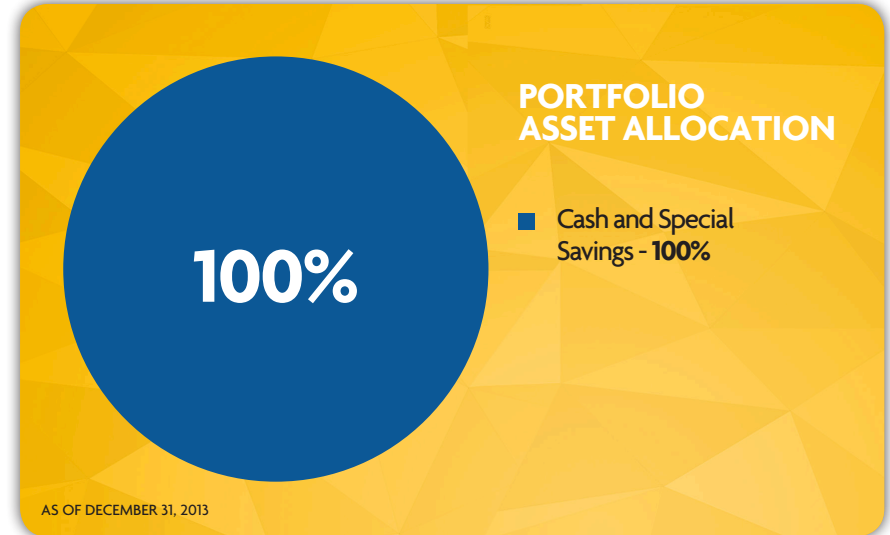
In 2013, the Bangko Sentral maintained its overnight borrowing rate at 3.5%. However, it further slashed its interest rates on Special Deposit Accounts (SDAs) down to a record low of 2%. Interest rates initially compressed across the curve on bullish sentiment but later bounced higher by mid-year on the back of the US Fed-induced taper tantrums.

Money supply growth surged to a year-high of 36.5% in November as adjustments to its SDA facility flooded the market with more cash. The progressive reduction in the SDA rate aimed to curb speculative arbitrage investing as well as mitigate further peso appreciation. It would also reduce Bangko Sentral's rising sterilization costs owing to the continued surge in SDA inflows

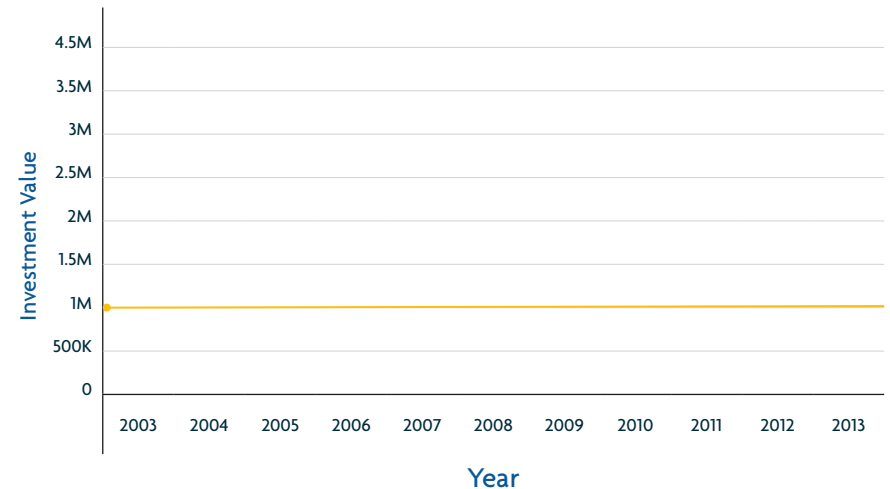
OUTLOOK

As US economic growth gains momentum, capital outflows from emerging markets could intensify and put peso bond yields and the peso under pressure. Fears of contagion among Emerging Market credits could fester as countries with huge current account deficits like Indonesia and India struggle against incessant capital outflows. US treasury yields could creep higher as the US Fed fully unwinds its monetary stimulus.

Still, Philippine macro-economic fundamentals remain sound and are expected to stay resilient in 2014. Amid rising cost-push inflationary pressures, economic planners could mildly tighten its monetary settings. Policy rate hikes of 25bps in the 3rd and 4th quarters of 2014 are possible.



HISTORICAL PERFORMANCE



AS OF DECEMBER 31, 2013

Sun Life Prosperity GS Fund, Inc.

INVESTMENT APPROACH

Investment mandate dictates investing exclusively in risk-free government securities. Optimum levels of cash are maintained to support investment and client liquidity requirements.

PERFORMANCE REVIEW

Return on investments (ROI) for the year was 2.32% y-o-y. Moreover, the NAVPS closed at Ps1.5192 at yearend.

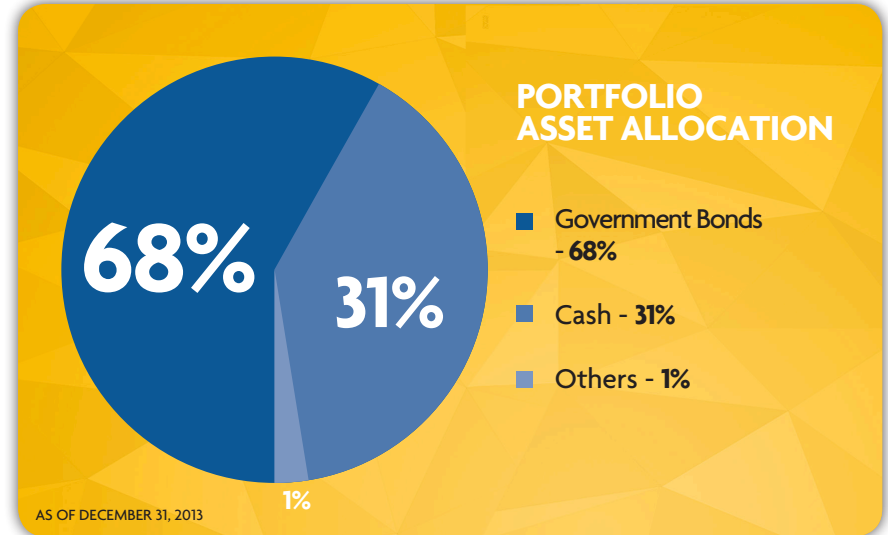
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Portfolio strategy shifted to defensive in the second half, largely paring down portfolio duration and reducing exposure to non-benchmark issues that were most susceptible to potential adverse price action amid the impending change in bond valuation protocol. The cash buffer was raised in the later part of the year as risk aversion ensued amid the imminent US Fed exit from its monetary easing. Due to the new mandate against term lending to private corporations, no loans were disbursed in 2013.

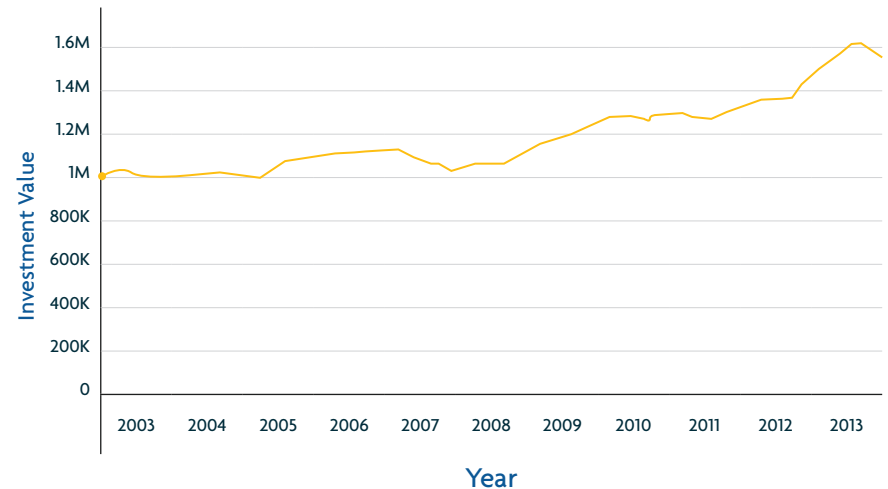
OUTLOOK

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Still, Philippine macro-economic fundamentals remain sound and are expected to stay resilient in 2014. Amid rising cost-push inflationary pressures, economic planners could mildly tighten its monetary settings. Policy rate hikes of 25bps in the 3rd and 4th quarters of 2014 are possible.



HISTORICAL PERFORMANCE



AS OF DECEMBER 31, 2013

Sun Life Prosperity Dollar Advantage Fund, Inc.

INVESTMENT APPROACH

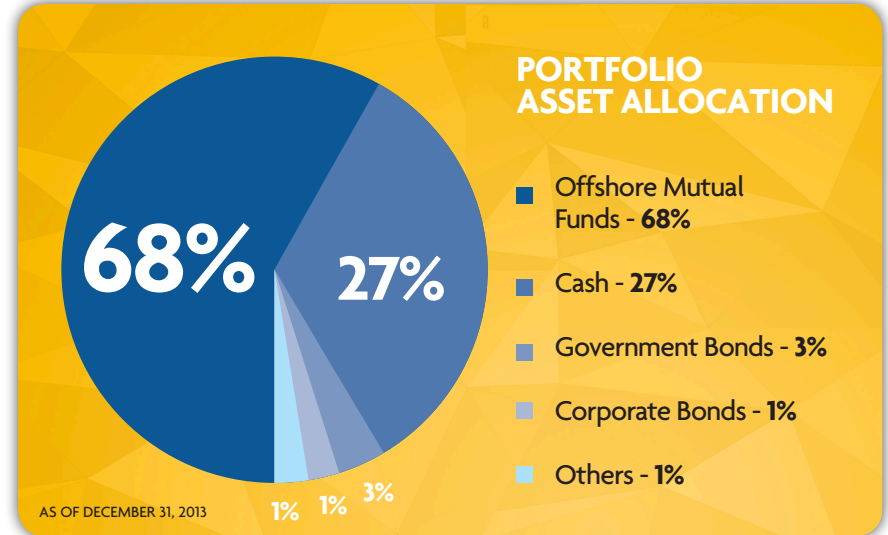
The Fund entered 2013 on a positive note with 65% invested in offshore mutual funds while 35% was in fixed income securities and short-term placements. With global central banks maintaining loose monetary policy and local fundamentals supportive of robust economic growth, the Fund's equity weight was maintained at the maximum allowable exposure until the first half of the year to capitalize on emergent opportunities. However, evidence of a strong recovery in the US prompted the Federal Reserve to begin tapering its monthly asset purchases beginning January 2014. This put a lot of pressure on global interest rates and caused Emerging Market currencies to weaken in the latter part of 2013. By the end of the year, the Fund's exposure to offshore mutual funds was at 68% while the remaining 32% was in fixed income securities and short-term placements.

PERFORMANCE REVIEW

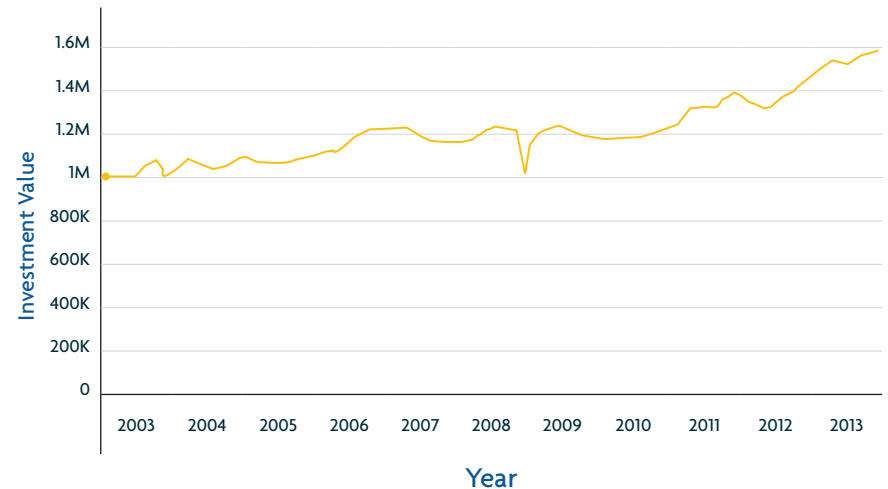
US equities ended 2013 on a high note, with the Dow Jones and S&P 500 closing out the year at record levels. The S&P 500 rallied by 29.6%, its best annual gain since 1997 while the Dow Jones returned 26.5%, its best annual performance since 1995. The US recovery story revealed itself more in 2013 as rosy economic data poured in continuously. The final reading for 3Q13 GDP came in at 4.1%, the fastest growth since 4Q11. Meanwhile, unemployment settled at 7.0% in November, improving from 7.8% in the same period in 2012. The series of strong indicators prompted the US Federal Reserve to reduce its monthly bond-buying purchases from \$85bn to \$75bn beginning January 2014. European equities also had their fair share of gains in 2013 as the MSCI Europe Index advanced by 16.4%. This could be attributed to an improving economic landscape as the Eurozone finally moved out of recession in 2Q13 and continued to grow in 3Q13. Composite PMI, a barometer of manufacturing activity, accelerated to its three-month high of 52.1 in December. There is also a better sense of optimism on the peripheral economies as Spain officially got out of recession in 3Q13. Last month, Ireland exited its bailout program while Portugal aims to do the same by middle of 2014. However, there have been growing concerns recently on France as it seems to lag behind the upturn in the region. Over at Asia, Japanese equities outperformed as flows surged on the back of easy monetary policy to revive the economy. The Nikkei 225 had its best showing since 1972, finishing the year with an astounding 57% gain. Meanwhile, the rest of Asia was able to recover from the steep losses it had incurred early in the year when the Federal Reserve first announced its plans to taper. Signs of stability and new economic and social reforms in China temporarily offset concerns on the nation's credit condition. For the other emerging economies, cyclical challenges began to appear especially to those with current account deficits. As a result, the MSCI Asia Pacific ex-Japan Index ended the year almost flat, posting a gain of 0.46%. In the end, the Fund posted an 11.0% y-o-y increase in its NAVPS to USD3.1997/share.

OUTLOOK

Economic outlook on Developed Markets is expected to remain upbeat while Emerging Markets, especially those running current account deficits will continue to face challenges amidst slowing growth, a strengthening US Dollar, and rising interest rates. As the case in 2013, Central Banks especially the US Federal Reserve would be in close watch in terms of monetary policy stance as it would be highly influential on the direction of both equity and fixed-income markets.



HISTORICAL PERFORMANCE



Sun Life Prosperity Dollar Abundance Fund, Inc.

INVESTMENT APPROACH

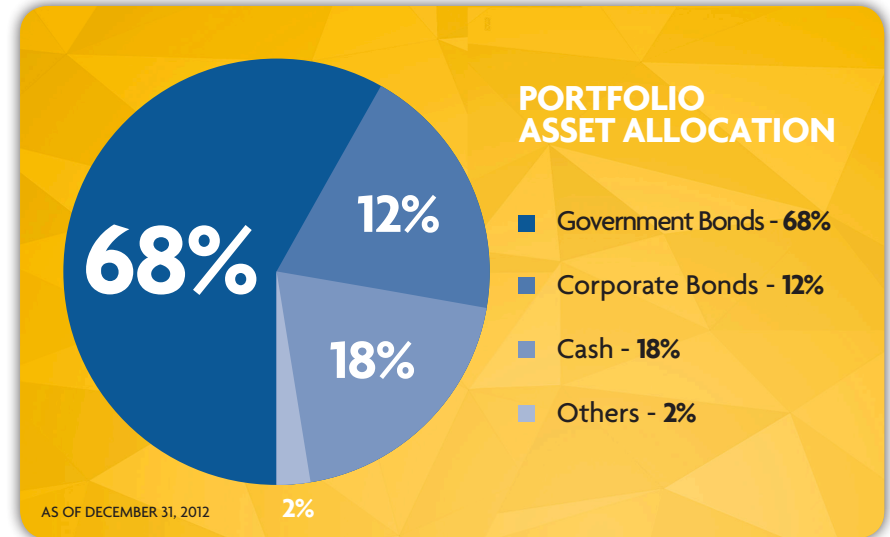
Investment strategy remains view-driven and all bond holdings are restricted to liquid issues. Investment in corporate debt is limited to select investment grade assets. Portfolio duration was pared down defensively and cash buffers were increased due to adverse developments in broader markets.

PERFORMANCE REVIEW

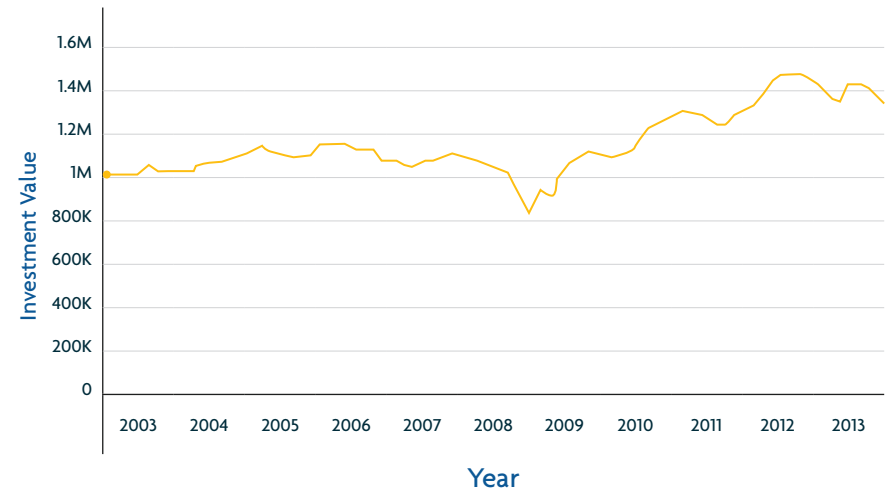
Return on investments (ROI) for the year was -10.9% y-o-y. Further, the NAVPS closed at US\$2.6397 for the same period.

OUTLOOK

The progressive US Fed withdrawal of its monetary stimulus, slower local growth along with weakening currencies could trigger another round of capital repatriation out of Emerging Markets in 2014. Specifically, US dollar-denominated assets are considered to be most at risk to selling pressures due to its parallel yield tracking with US treasuries. Indeed, the protracted US Fed quantitative easing has inflated EM asset valuations to frothy levels that would imperil its prospects in a rising interest rate scenario. Thus, forward guidance on monetary policy will largely be data-dependent particularly on inflation and unemployment numbers.



HISTORICAL PERFORMANCE



AS OF DECEMBER 31, 2013

Statement of Management's Responsibility

The Boards of Directors and Shareholders

SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.
SUN LIFE OF CANADA PROSPERITY BALANCED FUND, INC.
SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
SUN LIFE PROSPERITY MONEY MARKET FUND, INC.
SUN LIFE PROSPERITY GS FUND, INC.
SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.
SUN LIFE PROSPERITY DOLLAR ABUNDANCE FUND, INC.
(Open-End Investment Companies)

The management of the Sun Life Prosperity Funds is responsible for the preparation and fair presentation of the financial statements including the additional components attached therein, as at December 31, 2013 and 2012 and for each of the three years in the period ended December 31, 2013, in accordance with Philippine Financial Reporting Standards. This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements including the additional components attached therein and submit the same to the stockholders or members.

Navarro Amper & Co., the independent auditors, appointed by the stockholders have examined the financial statements of the Sun Life Prosperity Funds in accordance with Philippine Standards on Auditing, and in their report to the stockholders or members, have expressed their opinion on the fairness of the presentation upon completion of such examination.



Rizalina G. Mantaring
Chairman of the Board



Ma. Karenina M. Casas
President



Raymond H. Ong
Treasurer

The Boards of Directors and Shareholders

SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.
SUN LIFE OF CANADA PROSPERITY BALANCED FUND, INC.
SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
SUN LIFE PROSPERITY MONEY MARKET FUND, INC.
SUN LIFE PROSPERITY GS FUND, INC.
SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.
SUN LIFE PROSPERITY DOLLAR ABUNDANCE FUND, INC.
(Open-End Investment Companies)

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Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Philippine Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Sun Life Prosperity Funds as of December 31, 2013 and 2012, and of its financial performance and its cash flows for each of the three years in the period ended December 31, 2013 in accordance with Philippine Financial Reporting Standards.

Navarro Amper & Co.

BOA Registration No. 0004, valid from October 22, 2012 to December 31, 2015
SEC Accreditation No. 0001-FR-3, issued on January 4, 2013; effective until January 3, 2016
TIN 005299331



Francis B. Albalate
Partner
CPA License No. 0088499

PTR No. A-2015228, issued on
January 7, 2014, Taguig City

Sun Life Prosperity Funds

(Open-end Investment Companies)

STATEMENTS OF FINANCIAL POSITION

STATEMENTS OF FINANCIAL POSITION	BOND		BALANCED		PHILIPPINE EQUITY	
	December 31		December 31		December 31	
	2013	2012	2013	2012	2013	2012
	PHP	PHP	PHP	PHP	PHP	PHP
ASSETS						
Current Assets						
Cash in banks	P17,713,176	P48,944,376	P157,095,117	P63,844,583	P151,594,044	P177,533,057
Financial assets at fair value through profit or loss	5,972,644,020	4,476,637,311	15,088,692,337	11,587,368,865	14,026,785,049	7,947,077,276
Due from brokers	-	-	985,857,825	371,155,791	508,227,188	205,372,226
Accrued interest receivable	69,470,118	68,965,984	37,887,929	36,307,218	205,797	85,772
Dividends receivable	-	-	6,584,474	755,260	9,587,940	981,108
Due from related parties	-	-	826,500	-	1,630,375	-
Other current assets	7,153,676	1,259,597	44,791	495,644	-	-
Total Current Assets	6,066,980,990	4,595,807,268	16,276,988,973	12,059,927,361	14,698,030,393	8,331,049,439
Non-current Assets						
Loans receivables	421,400,000	675,450,000	-	-	-	-
Total Non-current Assets	421,400,000	675,450,000	-	-	-	-
Total Assets	P6,488,380,990	P5,271,257,268	P16,276,988,973	P12,059,927,361	P14,698,030,393	P8,331,049,439
LIABILITIES AND EQUITY						
Current Liabilities						
Accrued expenses	P1,196,276	P1,257,750	P3,678,703	P92,426,177	P3,499,627	P2,014,807
Due to brokers	-	-	-	-	6,289,122	55,291,176
Income tax payable	-	-	-	-	-	-
Payable to fund manager	10,666,212	12,591,929	41,086,507	28,881,077	42,200,959	19,988,566
Total Current Liabilities	11,862,488	13,849,679	44,765,210	121,307,254	51,989,708	77,294,549
Equity						
Share capital	3,730,399,542	3,730,399,542	39,997,078	34,981,357	30,000,000	12,000,000
Deposit for future stock subscriptions	-	-	2,959,291,685	-	4,559,032,843	3,967,392,865
Additional paid in capital	3,207,251,986	2,376,812,358	9,420,259,970	7,208,009,160	8,125,224,984	1,138,486,373
Retained earnings	2,984,372,632	3,039,428,243	3,812,675,030	4,695,629,590	1,931,860,545	3,135,919,407
Treasury shares	(3,445,505,658)	(3,889,232,554)	-	-	(77,687)	(43,755)
Total Equity	6,476,518,502	5,257,407,589	16,232,223,763	11,938,620,107	14,646,040,685	8,253,754,890
Total Liabilities and Equity	P6,488,380,990	P5,271,257,268	P16,276,988,973	P12,059,927,361	P14,698,030,393	P8,331,049,439
NET ASSETS VALUE PER SHARE	P2.6705	P2.5450	P3.3652	P3.4129	P3.4709	P3.5721

STATEMENTS OF FINANCIAL POSITION	MONEY MARKET		GS		DOLLAR ADVANTAGE		DOLLAR ABUNDANCE	
	December 31		December 31		December 31		December 31	
	2013	2012	2013	2012	2013	2012	2013	2012
	PHP	PHP	PHP	PHP	USD	USD	USD	USD
ASSETS								
P26,599,399	P11,061,619	10,756,107	14,584,584	\$2,489,118	\$588,555	\$88,818	\$814,522	
221,700,000	283,020,000	589,860,298	633,773,113	45,121,362	28,309,517	18,478,603	25,919,061	
-	-	-	-	-	-	-	-	
11,137	49,450	6,144,825	6,150,043	39,046	147,965	273,757	405,209	
-	-	-	-	-	-	-	-	
45,000	-	-	-	-	-	-	-	
-	-	-	-	-	-	31,826	-	
248,355,536	294,131,069	606,761,230	654,507,740	47,649,526	29,046,037	18,873,004	27,138,792	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
P248,355,536	P294,131,069	P606,761,230	P654,507,740	\$47,649,526	\$29,046,037	\$18,873,004	\$27,138,792	
LIABILITIES AND EQUITY								
P84,213	P654,355	P209,150	P146,292	\$65,650	\$60,660	894,382	8,372	
-	-	-	-	-	-	-	-	
-	276	-	-	984	2,684	-	44,235	
215,786	297,833	1,022,222	1,021,893	75,148	46,934	55,654	38,539	
299,999	952,464	1,231,372	1,168,185	141,782	110,278	950,036	91,146	
2,209,459	1,000,000	4,031,453	2,000,000	297,099	124,000	135,309	40,000	
-	180,650,930	-	356,580,070	-	12,313,843	-	21,120,888	
239,873,512	103,930,143	496,418,715	167,303,627	39,194,300	13,575,707	17,332,770	2,662,208	
6,728,306	7,812,560	111,743,157	127,614,646	8,016,908	4,152,176	478,377	3,229,829	
(755,740)	(215,028)	(6,663,467)	(158,788)	(563)	(1,229,967)	(23,488)	(5,279)	
248,055,537	293,178,605	605,529,858	653,339,555	47,507,744	28,935,759	17,922,968	27,047,646	
P248,355,536	P294,131,069	P606,761,230	P654,507,740	\$47,649,526	\$29,046,037	\$18,873,004	\$27,138,792	
P1,1261	P1,1296	P1,5185	P1,4848	\$3,1982	\$2,8819	\$2,6527	\$2,9625	

Sun Life Prosperity Funds

(Open-end Investment Companies)

STATEMENTS OF COMPREHENSIVE INCOME	BOND			BALANCED			PHILIPPINE EQUITY		
	For the Years Ended December 31			For the Years Ended December 31			For the Years Ended December 31		
	2013	2012	2011	2013	2012	2011	2013	2012	2011
	PHP	PHP	PHP	PHP	PHP	PHP	PHP	PHP	PHP
REVENUES									
Interest income	P356,776,811	P346,541,548	P265,286,036	P186,292,645	P173,814,161	P84,719,380	P10,484,092	P12,506,432	P13,428,670
Net realized gains on investments	3,952,689	21,273,673	3,429,104	1,216,177,438	1,249,006,880	969,612,671	693,067,989	998,221,812	646,000,705
Dividend income	-	-	-	223,824,999	145,227,930	192,157,812	266,320,270	110,411,781	121,689,213
Reversal of accrued expenses	-	-	-	-	-	-	-	-	11,327,791
Other income	21,440	-	-	73,201	156,025	19,435,893	-	-	-
Total	360,750,940	367,815,221	268,715,140	1,626,368,283	1,568,204,996	1,265,925,756	969,872,351	1,121,140,025	792,446,379
OPERATING EXPENSES									
Investment management fees	113,641,790	97,945,771	69,924,224	382,375,448	244,661,903	207,021,930	331,552,342	141,862,592	123,003,411
Net realized loss on investments	-	-	-	-	-	-	-	-	-
Commission	-	-	-	49,037,481	24,946,900	12,101,828	70,457,380	24,946,898	9,657,722
Clearing fees	-	-	-	6,816,902	3,356,907	677,337	9,665,025	3,356,907	1,312,672
Taxes and licenses	5,459,497	3,924,260	5,041,771	6,875,639	369,073	2,329,084	14,178,016	207,271	1,411,970
Professional fees	256,256	249,267	250,577	383,544	172,390	609,344	307,832	100,173	103,698
Custodian fees	489,428	453,360	298,158	2,891,777	1,902,065	1,606,741	3,153,502	1,364,141	1,140,493
Directors fees	224,000	190,250	224,000	365,000	308,750	367,500	310,000	310,000	387,500
Printing and supplies	1,036,227	56,477	48,973	3,569,568	56,477	69,330	116,159	65,286	59,152
Other expenses	400,519	176,377	-	-	-	-	3,214,016	155,315	499,437
Total	121,507,717	102,995,762	75,787,703	452,315,359	275,774,465	224,783,094	432,954,272	172,368,583	137,576,055
Profit (Loss) Before Unrealized Gains on Investments	239,243,223	264,819,459	192,927,437	1,174,052,924	1,292,430,531	1,041,142,662	536,918,079	948,771,442	654,870,324
Net Unrealized Gains on Investments	(228,885,247)	84,058,442	193,519,590	(1,947,369,499)	1,048,324,981	(674,329,500)	(1,647,704,573)	788,120,254	(470,497,677)
Profit Before Tax	10,357,976	348,877,901	386,447,027	(773,316,575)	2,340,755,512	366,813,162	(1,110,786,494)	1,736,891,696	184,372,647
Income Tax Expense	65,413,587	62,384,568	46,005,096	109,637,985	75,986,279	45,232,076	93,272,368	43,670,376	22,479,890
Profit After Tax	(P55,055,611)	P286,493,333	P340,441,931	(P882,954,560)	P2,264,769,233	P321,581,086	(P1,204,058,862)	P1,693,221,320	P161,892,757
Basic Earnings per Share	(P0.02)	P0.13	P0.20	(P0.23)	P0.69	P0.10	(P1.00)	P1.41	P0.13
Diluted Earnings per Share	-	-	-	-	-	-	(P1.00)	P0.90	P0.08

STATEMENTS OF COMPREHENSIVE INCOME

STATEMENTS OF COMPREHENSIVE INCOME	MONEY MARKET			GS			DOLLAR ADVANTAGE			DOLLAR ABUNDANCE		
	For the Years Ended December 31			For the Years Ended December 31			For the Years Ended December 31			For the Years Ended December 31		
	2013	2012	2011	2013	2012	2011	2013	2012	2011	2013	2012	2011
	PHP	PHP	PHP	PHP	PHP	PHP	USD	USD	USD	USD	USD	USD
REVENUES												
Interest income	P2,964,327	P9,719,417	P10,860,020	P34,409,115	P45,403,775	P48,234,259	\$171,339,000	\$473,809,000	\$638,314,000	\$1,111,305	\$851,289	\$586,100
Net realized gains on investments	-	-	-	1,258,200	16,564,243	5,338,320	470,281	386,276	193,019	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of accrued expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other income	559,303	-	13,780	-	-	-	2,834	545	10,739	24,329	36	-
Total	3,523,630	9,719,417	10,873,800	35,667,315	61,968,018	53,572,579	644,454	860,630	842,072	1,135,634	851,325	586,100
OPERATING EXPENSES												
Investment management fees	3,442,688	5,341,831	5,452,893	11,055,220	12,961,507	13,214,892	683,352	514,797	466,915	418,019	354,252	227,946
Net realized loss on investments	-	-	-	-	-	-	-	-	-	861,020	-	-
Commission	-	-	-	-	-	-	-	-	-	-	-	-
Clearing fees	-	-	-	-	-	-	-	-	-	-	-	-
Taxes and licenses	69,275	349,826	116,475	1,858,316	36,299	114,112	53,649	5,513	3,680	41,365	1,549	1,984
Professional fees	83,866	75,712	78,576	216,653	71,052	73,306	2,462	2,462	2,425	1,781	2,033	1,730
Custodian fees	600	4,907	12,890	36,721	49,712	56,762	677	1,117	1,548	4,307	2,340	1,535
Directors fees	185,000	190,250	154,000	229,000	191,501	244,000	4,273	4,665	5,754	4,273	4,653	5,712
Printing and supplies	151,138	81,677	48,973	180,238	104,357	49,483	8,546	2,721	1,132	5,113	2,723	1,144
Other expenses	83,986	-	-	157,182	-	-	9,362	-	-	5,626	1,807	1,471
Total	4,016,553	6,044,203	5,863,807	13,733,330	13,414,428	13,752,555	762,321	531,275	481,454	1,341,504	369,357	241,522
Profit (Loss) Before Unrealized Gains on Investments	(492,923)	3,675,214	5,009,993	21,933,985	48,553,590	39,820,024	(117,867)	329,355	360,618	(205,870)	481,968	344,578
Net Unrealized Gains on Investments	-	-	-	(30,924,465)	3,732,140	3,064,428	3,985,964	2,004,607	(689,609)	(2,395,240)	1,440,108	458,042
Profit Before Tax	(492,923)	3,675,214	5,009,993	(8,990,480)	52,285,730	42,884,452	3,868,097	2,333,962	(328,991)	(2,601,110)	1,922,076	802,620
Income Tax Expense	591,331	2,071,138	3,069,438	6,881,009	9,089,200	9,668,408	3,365	8,950	38,946	150,342	136,034	95,284
Profit After Tax	(P1,084,254)	P1,604,076	P1,940,555	(P15,871,489)	P43,196,530	P33,216,044	\$3,864,732	\$2,325,012	(367,937)	(\$2,751,452)	\$1,786,042	\$707,336
Basic Earnings per Share	(0.011)	P0.016	P0.019	(P0.04)	P0.22	P0.17	\$0.63	\$0.38	(\$0.06)	(\$1.39)	\$0.89	\$0.35
Diluted Earnings per Share	(P0.011)	P0.004	P0.004	(P0.04)	P0.09	P0.06	\$0.32	\$0.23	(\$0.06)	(\$1.39)	\$0.26	\$0.15

Sun Life Prosperity Funds

(Open-end Investment Companies)

BOND FUND	For the Years Ended December 31, 2013, 2012 and 2011					
	Share Capital	Deposit for future stock subscriptions	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2011	P3,730,399,542	-	P1,526,167,159	P2,412,492,979	(P4,378,307,315)	P3,290,752,365
Profit for the year	-	-	-	340,441,931	-	P 340,441,931
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	373,962,846	-	1,703,755,702	P2,077,718,548
• Prepayments and other current assets	-	-	-	-	(943,385,527)	(P943,385,527)
Total Transactions with owners	-	-	373,962,846	-	760,370,175	P1,134,333,021
Balance, December 31, 2011	3,730,399,542	-	1,900,130,005	2,752,934,910	(3,617,937,140)	P4,765,527,317
Profit and other comprehensive income for the year	-	-	-	286,493,333	-	P286,493,333
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	476,682,353	-	1,963,943,259	P2,440,625,612
• Acquisition of treasury shares during the year	-	-	-	-	(2,235,238,673)	(P2,235,238,673)
• Deposit for future stock subscriptions	-	-	-	-	-	-
Total Transactions with owners	-	-	476,682,353	-	(271,295,414)	P 205,386,939
Balance, December 31, 2012	3,730,399,542	-	2,376,812,358	3,039,428,243	(3,889,232,554)	P5,257,407,589
Loss and other comprehensive income for the year	-	-	-	(55,055,611)	-	(P55,055,611)
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	556,491,752	-	3,282,071,105	P3,838,562,857
• Acquisition of treasury shares during the year	-	-	-	-	(2,838,344,209)	(P2,838,344,209)
• Additional capital infusion	-	-	273,947,876	-	-	P273,947,876
Total Transactions with owners	-	-	830,439,628	-	443,726,896	P1,274,166,524
Balance, December 31, 2013	P3,730,399,542	-	P3,207,251,986	P2,984,372,632	(P3,445,505,658)	P6,476,518,502

STATEMENTS OF CHANGES IN EQUITY

BALANCED FUND	For the Years Ended December 31, 2013, 2012 and 2011					
	Share Capital	Deposit for future stock subscriptions	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2011	P33,119,653	-	P6,568,293,334	P2,109,279,271	(P181,860,465)	P8,528,831,793
Profit for the year	-	-	-	321,581,086	-	321,581,086
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	(21,386,084)	-	2,662,119,216	2,640,733,132
• Acquisition of treasury shares during the year	-	-	-	-	(2,820,816,804)	(2,820,816,804)
• Redemption of deposits for future stock subscriptions	-	-	-	-	-	-
Total Transactions with owners	-	-	(21,386,084)	-	(158,697,588)	(180,083,672)
Balance, December 31, 2011	33,119,653	-	6,546,907,250	2,430,860,357	(P340,558,053)	8,670,329,207
Profit and other comprehensive income for the year	-	-	-	2,264,769,233	-	2,264,769,233
Transactions with owners:						
• Reissuance of treasury shares during the year	1,861,704	-	661,101,910	-	2,870,748,770	3,533,712,384
• Acquisition of treasury shares during the year	-	-	-	-	(2,530,190,717)	(2,530,190,717)
Total Transactions with owners	1,861,704	-	661,101,910	-	340,558,053	1,003,521,667
Balance, December 31, 2012	34,981,357	-	7,208,009,160	4,695,629,590	-	11,938,620,107
Loss and other comprehensive income for the year	-	-	-	(882,954,560)	-	(882,954,560)
Transactions with owners:						
• Issuances during the year	5,015,721	-	2,103,217,338	-	-	2,108,233,059
• Redemptions during the year	-	-	-	-	-	-
• Deposit for future stock subscription received	-	3,318,705,153	-	-	-	3,318,705,153
• Redemption of deposits for future stock subscription	-	(359,413,468)	(13,366,850)	-	-	(372,780,318)
• Additional capital infusion	-	-	122,400,322	-	-	122,400,322
Total Transactions with owners	5,015,721	2,959,291,685	2,212,250,810	-	-	5,176,558,216
Balance, December 31, 2013	P39,997,078	P2,959,291,685	P9,420,259,970	P3,812,675,030	-	P16,232,223,763

Sun Life Prosperity Funds

(Open-end Investment Companies)

PHILIPPINE EQUITY FUND	For the Years Ended December 31, 2013, 2012 and 2011					
	Share Capital	Deposit for future stock subscriptions	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2011	P12,000,000	1,720,141,405	P1,852,908,794	P1,280,805,330	(P328,289)	P4,865,527,240
Profit for the year	-	-	-	161,892,757	-	161,892,757
Transactions with owners:						
• Acquisition of treasury shares during the year	-	-	-	-	(4,304,016,490)	(4,304,016,490)
• Reissuance of treasury shares during the year	-	-	243,620,300.00	-	4,301,801,547	4,545,421,847
• Redemption of deposits for future stock subscriptions	-	(223,861,175)	-	-	-	(223,861,175)
Total Transactions with owners	-	(223,861,175.00)	243,620,300.00	-	(2,214,943.00)	17,544,182
Balance, December 31, 2011	12,000,000	1,496,280,230	2,096,529,094	1,442,698,087	(2,543,232)	5,044,964,179
Profit and other comprehensive income for the year	-	-	-	1,693,221,320	-	1,693,221,320
Transactions with owners:						
• Acquisition of treasury shares during the year	-	-	-	-	(5,391,354,515)	(5,391,354,515)
• Reissuance of treasury shares during the year	-	-	(958,042,721)	-	5,393,853,992	4,435,811,271
• Receipt of deposits for future stock subscriptions	-	2,471,112,635	-	-	-	2,471,112,635
Total Transactions with owners	-	2,471,112,635	(958,042,721)	-	2,499,477	1,515,569,391
Balance, December 31, 2012	P12,000,000	P3,967,392,865	P1,138,486,373	P3,135,919,407	(43,755)	P8,253,754,890
Loss and other comprehensive income for the year	-	-	-	(P1,204,058,862)	-	(P1,204,058,862)
Transactions with owners:						
• Acquisition of treasury shares during the year	-	-	321103	-	(9,400,430,990)	(9,400,109,887)
• Reissuance of treasury shares during the year	-	-	-	-	9,400,397,058	9,400,397,058
• Receipt of deposits for future stock subscriptions	-	17,915,207,775	-	-	-	17,915,207,775
• Redemption of deposits for future stock subscriptions	-	(10,656,097,798)	336,947,509	-	-	(10,319,150,289)
• Issuance of shares during the year	18,000,000	(6,667,469,999)	6,649,469,999	-	-	-
Total Transactions with owners	18,000,000	591,639,978	6,986,738,611	-	(P33,932)	7,596,344,657
Balance, December 31, 2013	30,000,000	4,559,032,843	8,125,224,984	1,931,860,545	(77,687)	14,646,040,685

STATEMENTS OF CHANGES IN EQUITY

MONEY MARKET FUND	For the Years Ended December 31, 2013, 2012 and 2011					
	Share Capital	Deposit for future stock subscriptions	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2011	P1,000,000	P265,804,803	P107,497,992	P4,267,929	P(2,328)	P378,568,396
Profit for the year	-	-	-	1,940,555	-	1,940,555
Transactions with owners:						
• Acquisition of treasury shares during the year	-	-	-	-	(1,742,415,898)	(1,742,415,898)
• Reissuance of treasury shares during the year	-	-	19,268,783	-	1,742,410,104	1,761,678,887
• Receipt of deposit for future stock subscriptions	-	123,902,996	-	-	-	123,902,996
Total Transactions with owners	-	123,902,996	19,268,783	-	(5,794)	143,165,985
Balance, December 31, 2011	1,000,000	389,707,799	126,766,775	6,208,484	(8,122)	523,674,936
Profit and other comprehensive income for the year	-	-	-	1,604,076	-	1,604,076
Transactions with owners:						
• Acquisition of treasury shares during the year	-	-	-	-	(1,668,333,300)	(1,668,333,300)
• Reissuance of treasury shares during the year	-	-	(22,836,632)	-	1,668,126,394	1,645,289,762
• Redemption of deposits for future stock subscriptions	-	(209,056,869)	-	-	-	(209,056,869)
Total Transactions with owners	-	(209,056,869)	(22,836,632)	-	(206,906)	(232,100,407)
Balance, December 31, 2012	1,000,000	180,650,930	103,930,143	7,812,560	(215,028)	293,178,605
Loss and other comprehensive income for the year	-	-	-	(1,084,254)	-	(1,084,254)
Transactions with owners:						
• Acquisition of treasury shares during the year	-	-	-	-	(1,797,454,855)	(1,797,454,855)
• Reissuance of treasury shares during the year	-	-	(156,450,240)	-	1,796,914,143	1,640,463,903
• Receipt of deposit for future stock subscriptions	-	1,762,613,685	-	-	-	1,762,613,685
• Redemption of deposit for future stock subscription	-	(1,659,167,820)	9,506,273	-	-	(1,649,661,547)
• Issuances during the year	1,209,459	(284,096,795)	282,887,336	-	-	-
Total Transactions with owners	1,209,459	(180,650,930)	135,943,369	-	(540,712)	(44,038,814)
Balance, December 31, 2013	P2,209,459	-	P239,873,512	P6,728,306	(P755,740)	P 248,055,537

Sun Life Prosperity Funds

(Open-end Investment Companies)

GS FUND	For the Years Ended December 31, 2013, 2012 and 2011					
	Share Capital	Deposit for future stock subscriptions	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2011	P2,000,000	P622,139,723	P220,568,462	P 51,202,072	(P2,037)	P895,908,220
Profit for the year	-	-	-	33,216,044	-	33,216,044
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	13,030,793	-	624,100,651	637,131,444
• Redemption of deposits for future stock subscription	-	(257,145,180)	-	-	(624,316,654)	(881,461,834)
Total Transactions with owners	-	(257,145,180)	13,030,793	-	(216,003)	(244,330,390)
Balance, December 31, 2011	2,000,000	364,994,543	233,599,255	84,418,116	(218,040)	684,793,874
Profit and other comprehensive income for the year	-	-	-	43,196,530	-	43,196,530
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	(66,295,628)	-	507,950,783	441,655,155
• Acquisition of treasury shares during the year	-	-	-	-	(507,891,531)	(507,891,531)
• Redemption of deposits for future stock subscription	-	(8,414,473)	-	-	-	(8,414,473)
Total Transactions with owners	-	(8,414,473)	(66,295,628)	-	59,252	(74,650,849)
Balance, December 31, 2012	2,000,000	356,580,070	167,303,627	127,614,646	(158,788)	653,339,555
Loss and other comprehensive income for the year	-	-	-	(15,871,489)	-	(15,871,489)
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	27,513,900	-	707,172,220	734,686,120
• Acquisition of treasury shares during the year	-	-	-	-	(713,676,899)	(713,676,899)
• Receipts of deposits for future stock subscription	-	651,430,224	-	-	-	651,430,224
• Redemption of deposits for future stock subscription	-	(714,284,486)	(21,010,890)	-	-	(735,295,376)
• Issuance of shares during the year	2,031,453	(293,725,808)	291,694,355	-	-	-
• Additional capital infusion	-	-	30,917,723	-	-	30,917,723
Total Transactions with owners	2,031,453	(356,580,070)	329,115,088	-	(6,504,679)	(31,938,208)
Balance, December 31, 2013	P4,031,453	-	P496,418,715	P111,743,157	(P 6,663,467)	P605,529,858

STATEMENTS OF CHANGES IN EQUITY

DOLLAR ADVANTAGE FUND	For the Years Ended December 31, 2013, 2012 and 2011					
	Share Capital	Deposit for future stock subscriptions	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2011	\$124,000	\$ 4,057,730	\$14,362,189	\$2,195,101	(\$14,254)	\$20,724,766
Profit for the year	-	-	-	(367,937)	-	(367,937)
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	395,617	-	3,561,491	3,957,108
• Acquisition of treasury shares during the year	-	-	-	-	(3,648,483)	(3,648,483)
• Deposits for future stock subscriptions received	-	6,298,694	-	-	-	6,298,694
Total Transactions with owners	-	6,298,694	395,617	-	(86,992)	6,607,319
Balance, December 31, 2011	124,000	10,356,424	14,757,806	1,827,164	(101,246)	26,964,148
Profit and other comprehensive income for the year	-	-	-	2,325,012	-	2,325,012
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	(1,182,099)	-	6,193,200	5,011,101
• Acquisition of treasury shares during the year	-	-	-	-	(7,321,921)	(7,321,921)
• Deposits for future stock subscriptions received	-	1,957,419	-	-	-	1,957,419
Total Transactions with owners	-	1,957,419	(1,182,099)	-	(1,128,721)	(353,401)
Balance, December 31, 2012	124,000	12,313,843	13,575,707	4,152,176	(1,229,967)	28,935,759
Loss and other comprehensive income for the year	-	-	-	3,864,732	-	3,864,732
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	(6,024,792)	-	10,106,988	4,082,196
• Acquisition of treasury shares during the year	-	-	-	-	(8,877,584)	(8,877,584)
• Deposits for future stock subscriptions received	-	24,744,003	-	-	-	24,744,003
• Deposits for future stock subscriptions redeemed	-	(5,341,510)	100,148	-	-	(5,241,362)
• Issuance of shares	173,099	(31,716,336)	31,543,237	-	-	-
Total Transactions with owners	173,099	(12,313,843)	25,618,593	-	1,229,404	14,707,253
Balance, December 31, 2013	\$297,099	-	\$39,194,300	\$8,016,908	(\$563)	\$47,507,744

Sun Life Prosperity Funds

(Open-end Investment Companies)

STATEMENTS OF CHANGES IN EQUITY

DOLLAR ABUNDANCE FUND	For the Years Ended December 31, 2013, 2012 and 2011					
	Share Capital	Deposit for future stock subscriptions	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2011	\$40,000	\$6,452,051	\$4,227,600	\$736,451	(\$1,294)	\$11,454,808
Profit for the year	-	-	-	707,336	-	707,336
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	93,080	-	2,551,820	2,644,900
• Acquisition of treasury shares during the year	-	-	-	-	(2,551,419)	(2,551,419)
• Deposits for future stock subscriptions received	-	1,132,619	-	-	-	1,132,619
Total Transactions with owners	-	1,132,619	93,080	-	401	1,226,100
Balance, December 31, 2011	40,000	7,584,670	4,320,680	1,443,787	(893)	13,388,244
Profit and other comprehensive income for the year	-	-	-	1,786,042	-	1,786,042
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	(1,658,472)	-	2,041,403	382,931
• Acquisition of treasury shares during the year	-	-	-	-	(2,045,789)	(2,045,789)
• Deposits for future stock subscriptions received	-	13,536,218	-	-	-	13,536,218
Total Transactions with owners	-	13,536,218	(1,658,472)	-	(4,386)	11,873,360
Balance, December 31, 2012	40,000	21,120,888	2,662,208	3,229,829	(5,279)	27,047,646
Loss and other comprehensive income for the year	-	-	-	(2,751,452)	-	(2,751,452)
Transactions with owners:						
• Reissuance of treasury shares during the year	-	-	(3,129,364)	-	8,883,875	5,754,511
• Acquisition of treasury shares during the year	-	-	-	-	(8,902,084)	(8,902,084)
• Deposits for future stock subscriptions received	-	2,681,282	-	-	-	2,681,282
• Redemption of deposits for future stock subscription	-	(5,873,550)	(33,385)	-	-	(5,906,935)
• Issuance of shares	95,309	(17,928,620)	17,833,311	-	-	-
Total Transactions with owners	95,309	(21,120,888)	14,670,562	-	(18,209)	(6,373,226)
Balance, December 31, 2013	\$135,309	-	\$17,332,770	\$478,377	(\$23,488)	\$17,922,968



Sun Life Prosperity Funds

(Open-end Investment Companies)

STATEMENTS OF CASH FLOWS

STATEMENTS OF CASH FLOWS	BOND		BALANCED		PHILIPPINE EQUITY	
	For the Years Ended December 31		For the Years Ended December 31		For the Years Ended December 31	
	2013	2012	2013	2012	2013	2012
	PHP	PHP	PHP	PHP	PHP	PHP
CASH FLOWS FROM OPERATING ACTIVITIES						
Profit before tax	P10,357,976	P348,877,901	(773,316,575)	2,340,755,512	(1,110,786,494)	1,736,891,696
Adjustments for:						
• Net unrealized gains (loss) on investments	228,885,247	(84,058,442)	1,947,369,499	(1,048,324,981)	1,647,704,573	(788,120,254)
• Net realized gains on investments	(3,952,689)	(21,273,673)	(1,216,177,438)	(1,249,006,880)	(693,067,989)	(998,221,812)
• Interest Income	(356,776,811)	(346,541,548)	(186,292,645)	(173,814,161)	(10,484,092)	(12,506,432)
• Dividend Income	-	-	(223,824,999)	(145,227,930)	(266,320,270)	(110,411,781)
• Reversal of accrued expenses	-	-	-	-	-	-
Operating cash flows before working capital changes	(121,486,277)	(102,995,762)	(452,242,158)	(275,618,440)	(432,954,272)	(172,368,583)
Decrease (Increase) in:						
• Due from brokers	-	-	(614,702,034)	(363,324,361)	(302,854,962)	(195,907,592)
• Other current assets	-	-	(826,500)	-	(1,630,375)	-
• Other non-current assets	(54,903,962)	(1,106,972)	450,853	(135,405)	-	-
Increase in:						
• Accrued expenses	(61,474)	(149,343)	(88,747,474)	61,998,153	1,484,821	941,399
• Other non-current assets	-	-	-	-	(49,002,054)	33,850,341
• Due to brokers	-	-	-	-	22,212,393	9,971,590
• Payable to fund manager	(1,925,717)	4,464,126	12,205,430	4,073,424	-	-
Cash used in operations	(178,377,430)	(98,391,019)	(1,143,861,883)	(573,006,629)	(762,744,449)	(323,251,062)
Acquisitions of financial assets at fair value through profit or loss	(92,520,868,274)	(55,723,770,334)	(369,018,562,748)	(116,891,799,679)	(261,803,645,496)	(85,807,375,401)
Proceeds from disposal of financial assets at fair value through profit or loss	90,799,912,474	55,343,997,302	364,786,047,215	116,171,932,547	254,678,373,860	84,627,227,506
Proceeds from maturities of financial assets at fair value through profit or loss	-	-	-	-	-	-
Dividends Received	-	-	217,995,785	148,572,060	257,713,438	113,513,256
Interest Received	405,299,094	338,392,311	184,711,934	176,848,785	10,310,164	12,502,425
Income taxes paid	(65,413,587)	(62,365,047)	(109,637,985)	(75,986,279)	(2,291,187)	(2,753,444)
Net cash from (used in) operating activities	1,559,447,727	(202,136,787)	(5,083,307,682)	(1,043,439,195)	(7,622,283,670)	(1,380,136,720)
CASH FLOWS FROM INVESTING ACTIVITIES						
Maturities (Acquisitions) of held-to-maturity investments	-	-	-	-	-	-
Proceeds from pre-termination of loans receivable	254,050,000	4,550,000	-	50,000,000	-	-
Proceeds from maturity of loans receivable	-	-	-	-	-	-
Issuance of loans receivable	-	-	-	-	-	-
Net cash from (used in) investing activities	254,050,000	4,550,000	-	50,000,000	-	-
CASH FLOWS FROM FINANCING ACTIVITIES						
Proceeds from issuance of share capital	-	-	-	-	-	-
Proceeds from reissuance of treasury shares	3,838,562,857	2,440,625,612	2,108,233,059	-	9,400,397,058	4,435,811,271
Payments on acquisition of treasury shares	(2,838,344,209)	(2,235,238,673)	-	3,533,712,384	(9,400,109,887)	(5,391,354,515)
Payments on redemption of deposits for future stock subscriptions	-	-	(372,780,318)	-	(10,319,150,289)	-
Additional capital infusion	273,947,876	-	-	-	-	-
Payments on issuance of deposits for future stock subscriptions	-	-	122,400,322	-	-	-
	-	-	3,318,705,153	-	17,915,207,775	2,471,112,635
Net cash generated from financing activities	1,274,166,524	205,386,939	5,176,558,216	1,003,521,667	7,596,344,657	1,515,569,391
Net (Decrease) Increase in Cash in Banks	(31,231,200)	7,800,152	93,250,534	10,082,472	(25,939,013)	135,432,671
Cash in Banks, Beginning	48,944,376	41,144,224	63,844,583	53,762,111	177,533,057	42,100,386
Cash in Banks, End	P17,713,176	P48,944,376	P157,095,117	P63,844,583	P151,594,044	P177,533,057

STATEMENTS OF CASH FLOWS	MONEY MARKET		GS		DOLLAR ADVANTAGE		DOLLAR ABUNDANCE	
	For the Years Ended December 31		For the Years Ended December 31		For the Years Ended December 31		For the Years Ended December 31	
	2013	2012	2013	2012	2013	2012	2013	2012
	PHP	PHP	PHP	PHP	USD	USD	USD	USD
CASH FLOWS FROM OPERATING ACTIVITIES								
Profit before tax	(492,923)	3,675,214	(8,990,480)	52,285,730	\$3,868,097	\$2,333,962	\$(2,601,110)	\$1,922,076
Adjustments for:								
• Net unrealized gains (loss) on investments	-	-	30,924,465	(3,732,140)	(3,985,964)	(2,004,607)	2,395,240	(1,440,108)
• Net realized gains on investments	-	-	(1,258,200)	(16,564,243)	(470,281)	(386,276)	861,020	-
• Interest Income	(2,964,327)	(9,719,417)	(34,409,115)	(45,403,775)	(171,339)	(473,809)	(1,111,305)	(851,289)
• Dividend Income	-	-	-	-	-	-	-	-
• Reversal of accrued expenses	-	-	-	-	-	(545)	-	-
Operating cash flows before working capital changes	(3,457,250)	(6,044,203)	(13,733,330)	(13,414,428)	(759,487)	(531,275)	(456,155)	(369,321)
Decrease (Increase) in:								
• Due from brokers	-	-	-	-	568	-	-	-
• Other current assets	(45,000)	-	-	-	-	-	-	-
• Other non-current assets	-	-	-	20,000	-	-	(31,826)	-
Increase in:								
• Accrued expenses	(570,142)	426,951	62,858	(117,101)	4,990	192	886,010	29,783
• Other non-current assets	-	-	-	-	-	-	-	-
• Due to brokers	-	-	-	-	-	-	-	-
• Payable to fund manager	(82,047)	(489,155)	329	(272,388)	28,214	12,778	17,115	2,399
Cash used in operations	(4,154,439)	(6,106,407)	(13,670,143)	(13,783,917)	(725,715)	(518,305)	415,144	(337,139)
Acquisitions of financial assets at fair value through profit or loss	(44,245,430,400)	(43,199,420,000)	(18,030,608,450)	(11,006,626,235)	(997,971,927)	(509,012,082)	(417,808,408)	(399,185,166)
Proceeds from disposal of financial assets at fair value through profit or loss	44,306,750,400	43,270,550,000	18,044,855,000	11,049,881,542	985,615,759	509,662,419	421,992,606	387,687,340
Proceeds from maturities of financial assets at fair value through profit or loss	-	-	-	-	-	-	-	-
Dividends Received	-	-	-	-	-	-	-	-
Interest Received	2,992,960	13,174,736	34,414,333	47,561,585	280,258	544,954	1,242,757	669,032
Income taxes paid	(581,927)	(2,070,440)	(6,881,009)	(9,089,200)	(5,065)	(12,180)	(194,577)	(116,250)
Net cash from (used in) operating activities	59,576,594	76,127,889	28,109,731	67,943,775	(12,806,690)	664,806	5,647,522	(11,282,183)
CASH FLOWS FROM INVESTING ACTIVITIES								
Maturities (Acquisitions) of held-to-maturity investments	-	142,490,000	-	-	-	-	-	-
Proceeds from pre-termination of loans receivable	-	-	-	-	-	-	-	-
Proceeds from maturity of loans receivable	-	-	-	-	-	-	-	-
Issuance of loans receivable	-	-	-	-	-	-	-	-
Net cash from (used in) investing activities	-	142,490,000	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES								
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Proceeds from reissuance of treasury shares	1,640,463,903	(1,668,333,300)	734,686,120	441,655,155	4,082,196	5,011,101	5,754,511	382,931
Payments on acquisition of treasury shares	(1,797,454,855)	(2,090,566,869)	(713,676,899)	(507,891,531)	(8,877,584)	(7,321,921)	(8,902,084)	(2,045,789)
Payments on redemption of deposits for future stock subscriptions	(1,649,661,547)	-	(735,295,376)	(8,414,473)	(5,241,362)	-	(5,906,935)	-
Additional capital infusion	-	-	-	30,917,723	-	-	-	-
Payments on issuance of deposits for future stock subscriptions	1,762,613,685	1,645,289,762	651,430,224	-	24,744,003	1,957,419	2,681,282	13,536,218
Net cash generated from financing activities	(44,038,814)	(232,100,407)	(31,938,208)	(74,650,849)	14,707,253	(353,401)	(6,373,226)	11,873,360
Net (Decrease) Increase in Cash in Banks	15,537,780	(13,482,518)	(3,828,477)	(6,707,074)	1,900,563	311,405	(725,704)	591,177
Cash in Banks, Beginning	11,061,619	24,544,137	14,584,584	21,291,658	588,555	277,150	814,522	223,345
Cash in Banks, End	P26,599,399	P11,061,619	P10,756,107	P14,584,584	\$2,489,118	\$588,555	\$88,818	\$814,522

Sun Life Prosperity Funds (Open-end Investment Companies)

NOTES TO FINANCIAL STATEMENTS

1. ACCRUED INTEREST RECEIVABLE

This account consist of accrued interest on the following

	BOND		BALANCED		PHILIPPINE EQUITY	
	2013	2012	2013	2012	2013	2012
	PHP	PHP	PHP	PHP	PHP	PHP
Treasury Notes	121,879	55,173,377	37,495,516	36,096,109	-	-
Corporate Loans	61,285,716	13,731,371	-	-	-	-
Special savings deposits	8,062,523	61,236	392,413	211,109	205,797	85,772
TOTAL	P69,470,118	P68,965,984	P37,887,929	P36,307,218	P205,797	P85,772

	MONEY MARKET		GS	
	2013	2012	2013	2012
	PHP	PHP	PHP	PHP
Treasury Notes	-	-	6,131,883	6,133,972
Corporate Loans	-	-	-	-
Special savings deposits	11,137	49,450	12,942	16,071
TOTAL	P11,137	P49,450	P6,144,825	P6,150,043

	DOLLAR ADVANTAGE		DOLLAR ABUNDANCE	
	2013	2012	2013	2012
	USD	USD	USD	USD
Treasury Notes	-	-	-	-
Corporate Loans	-	-	-	-
Fixed Income Securities	37,904	147,715	273,507	404,960
Special savings deposits	1,142	250	250	249
TOTAL	\$39,046	\$147,965	\$273,757	\$405,209

2. ACCRUED EXPENSES

	BOND		BALANCED		PHILIPPINE EQUITY	
	2013	2012	2013	2012	2013	2012
	PHP	PHP	PHP	PHP	PHP	PHP
Withholding taxes	834,692	750,082	2,969,301	2,330,158	2,835,063	1,704,204
Due to Brokers	-	-	-	89,567,982	-	-
Documentary stamp tax	124,392	225,713	2,361	9,816	944	1,783
Professional fees	190,256	185,067	337,044	127,990	277,592	74,373
Custodianship fees	46,936	75,560	369,997	317,003	386,028	227,357
Due to investors	-	2,016	-	73,228	-	7,090
Others	-	19,312	-	-	-	-
TOTAL	P 1,196,276	P1,257,750	P3,678,703	P92,426,177	P3,499,627	P2,014,807

	MONEY MARKET		GS	
	2013	2012	2013	2012
	PHP	PHP	PHP	PHP
Withholding taxes	23,902	34,608	P77,941	P 82,898
Due to Brokers	-	-	-	-
Documentary stamp tax	468	231	258	383
Professional fees	59,673	56,212	124,590	52,753
Custodianship fees	170	4,004	4,381	8,277
Due to investors	-	-	-	-
Others	-	559,300	1,981	1,981
TOTAL	P84,213	P654,355	P209,150	P146,292

	DOLLAR ADVANTAGE		DOLLAR ABUNDANCE	
	2013	2012	2013	2012
	PHP	PHP	PHP	PHP
Withholding taxes	6,079	1,746	2,549	5,275
Due to Brokers	-	-	-	-
Documentary stamp tax	-	-	17	285
Professional fees	1,823	1,830	1,331	1,325
Custodianship fees	-	186	-	390
Due to investors	-	117	890,485	1,097
Others	57,748	56,781	-	-
TOTAL	P65,650	P60,660	P894,382	P8,372

Due to investors account pertains to amounts payable to investors for redemption of their investments processed on or before the reporting period, which are usually paid two days after the transaction date.

Due to brokers account pertains to purchase of investments processed on or before reporting period, which are settled three days after the transaction date.

Others comprise of expenses related to the increase in authorized capital stock and printing and supplies accruals.

3. RELATED PARTY TRANSACTIONS

Transactions with related parties include the following:

A. INVESTMENT MANAGEMENT

Management fees charged by SLAMCI to the Companies in 2013, 2012 and 2011 are included in the statements of profit or loss under "Investment Management Fees" account shown in the table below. The table likewise shows the accrued management fees as of December 31, 2013 and 2012 as shown under "Payable to Fund Manager" account in the statements of financial position, and the carrying amount approximates fair value which are usually paid to SLAMCI on or before 15th day of the following month.

MANAGEMENT FEE EXPENSES	2013	2012	2011
Bond Fund	113,641,790	97,945,771	69,924,224
Balanced Fund	382,375,448	244,661,903	207,021,930
Philippine Equity Fund	331,552,342	141,862,592	123,003,411
Money Market Fund	3,442,688	5,341,831	5,452,893
GS Fund	11,055,220	12,961,507	13,214,892
Dollar Advantage Fund	\$683,352	514,797	466,915
Dollar Abundance Fund	\$418,019	354,252	227,946

ACCRUED MANAGEMENT FEE	2013	2012
Bond Fund	10,666,212	12,591,929
Balanced Fund	41,086,507	28,881,077
Philippine Equity Fund	42,200,959	19,988,566
Money Market Fund	215,786	297,833
GS Fund	1,022,222	1,021,893
Dollar Advantage Fund	\$75,148	46,934
Dollar Abundance Fund	\$55,654	38,539

B. REMUNERATION OF DIRECTORS

These are presented in the statements of comprehensive income under "Directors' Fees" account which are usually paid to Directors based on the meetings held and attended.

DIRECTORS' FEE	2013	2012	2011
Bond Fund	224,000	190,250	P224,000
Balanced Fund	365,000	308,750	367,500
Philippine Equity Fund	310,000	310,000	387,500
Money Market Fund	185,000	190,250	154,000
GS Fund	229,000	191,501	244,000
Dollar Advantage Fund	\$4,273	\$4,665	\$5,754
Dollar Abundance Fund	\$4,273	\$4,653	\$5,712

C. SHARES OF STOCK:

As of December 31, SLOCPI held the following number of shares in the Fund:

	NUMBER OF SHARES		% NET OF ASSETS	
	2013	2012	2013	2012
Bond Fund	-	49,999,496	0.00%	2.42%
Balanced Fund	-	36,768,339	0.00%	1.67%
Philippine Equity Fund	-	53,059,760	0.00%	4.42%
Money Market Fund	-	52,699,260	0.00%	52.80%
GS Fund	-	54,121,600	0.00%	27.08%
Dollar Advantage Fund	-	519,573	0.00%	9.01%
Dollar Abundance Fund	-	530,596	0.00%	26.55%

D. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The Companies have no management personnel and employees. Pursuant to the Companies' Management Agreement with its Fund Manager, SLAMCI, the latter provides all staff of the Companies, including executive officers and other trained personnel.

4. SHARE CAPITAL

BOND	2013		2012		2011	
	Shares	PHP	Shares	PHP	Shares	PHP
Authorized						
3,800,000,000 ordinary shares at P1 par value	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000
Issued and Fully Paid						
At December 1	3,730,399,542	3,730,399,542	3,730,399,542	3,730,399,542	3,730,399,542	3,730,399,542
Treasury Shares						
At January 1	1,664,637,816	3,889,232,554	1,751,445,229	P3,617,937,140	2,246,966,595	P4,378,307,315
Acquired in the period	1,071,818,764	2,838,344,209	927,714,853	2,235,238,673	456,973,799	943,385,527
Reissuance	(1,431,270,567)	(3,282,071,105)	(1,014,522,266)	(1,963,943,259)	(952,495,165)	(1,703,755,702)
At December 31	1,305,186,013	3,445,505,658	1,664,637,816	3,889,232,554	1,751,445,229	3,617,937,140

BALANCED	2013		2012		2011	
	Shares	PHP	Shares	PHP	Shares	PHP
Authorized						
4,000,000,000 ordinary shares at P0.01 par value	4,000,000,000	40,000,000	4,000,000,000	40,000,000	4,000,000,000	40,000,000
Issued and Fully Paid:						
At January 1	3,498,135,726	34,981,357	3,311,965,293	33,119,653	3,311,965,293	33,119,653
Issuances during the year	501,572,025	5,015,721	186,170,433	1,861,704	-	-
At December 31	3,999,707,751	39,997,078	3,498,135,726	34,981,357	3,311,965,293	33,119,653
Treasury Shares						
At January 1	-	-	127,031,516	340,558,053	69,666,002	181,860,465
Acquired in the period	-	-	861,565,785	2,530,190,717	1,099,860,810	2,820,816,804
Reissuance	-	-	(988,597,301)	(2,870,748,770)	(1,042,495,296)	(2,662,119,216)
At December 31	-	-	-	-	127,031,516	340,558,053
Deposits for Future Stock Subscriptions						
At January 1	-	-	-	-	-	-
Subscriptions Received	922,061,535	3,318,705,153	-	-	-	-
Redemptions	(98,275,971)	(359,413,468)	-	-	-	-
At December 31	823,785,564	2,959,291,685	-	-	-	-

PHILIPPINE EQUITY	2013		2012		2011	
	Shares	PHP	Shares	PHP	Shares	PHP
Authorized						
3,000,000,000 ordinary shares at P0.01 par value	3,000,000,000	30,000,000	1,200,000,000	12,000,000	1,200,000,000	12,000,000
Issued and Fully Paid						
At January 1	1,200,000,000	12,000,000	1,200,000,000	12,000,000	1,200,000,000	12,000,000
Issuances during the year	1,800,000,000	18,000,000	-	-	-	-
At December 31	3,000,000,000	30,000,000	1,200,000,000	12,000,000	1,200,000,000	12,000,000
Treasury Shares						
At January 1	12,248	43,755	948,791	2,543,232	125,709	328,289
Acquired in the period	312,687,498	9,400,430,990	584,670,667	5,391,354,515	1,731,140,195	4,304,016,490
Reissuance	(312,677,379)	(9,400,397,058)	(585,607,210)	(5,393,853,992)	(1,730,317,113)	(4,301,801,547)
At December 31	22,367	77,687	12,248	43,755	948,791	2,543,232
Deposits for Future Stock Subscriptions						
At January 1	1,110,599,016	3,967,392,865	678,995,546	1,496,280,230	663,183,007	1,720,141,405
Redemptions	109,074,377	266,581,352	431,603,470	2,471,112,635	15,812,539	(223,861,175)
At December 31	1,219,673,393	4,559,032,843	1,110,599,016	P3,967,392,865	678,995,546	1,496,280,230

MONEY MARKET	2013		2012		2011	
	Shares	PHP	Shares	PHP	Shares	PHP
Authorized						
400,000,000 ordinary shares at P0.01 par value	400,000,000	4,000,000	400,000,000	4,000,000	400,000,000	4,000,000
Issued and Fully Paid						
At January 1	100,000,000	1,000,000	100,000,000	1,000,000	100,000,000	1,000,000
Issuances during the year	120,945,867	1,209,459	-	-	-	-
At December 31	220,945,867	2,209,459	100,000,000	1,000,000	100,000,000	1,000,000
Treasury Shares						
At January 1	190,196	215,028	7,207	8,122	2,073	2,328
Acquisition	130,893,159	1,797,454,855	28,666,408	1,668,333,300	1,569,009,292	1,742,415,898
Reissuance	(130,412,123)	(1,796,914,143)	(28,483,419)	(1,668,126,394)	(1,569,004,158)	(1,742,410,104)
At December 31	671,232	755,740	190,196	215,028	7,207	8,122
Deposits for Future Stock Subscriptions						
At January 1	159,726,729	180,650,930	364,733,522	389,707,799	237,180,944	265,804,803
Receipts	1,429,476,903	1,762,613,685	-	-	127,552,578	123,902,996
Redemptions	(1,468,257,765)	(1,659,167,820)	(205,006,793)	(209,056,869)	-	-
Issuance of shares	(120,945,867)	(284,096,795)	-	-	-	-
At December 31	-	-	159,726,729	180,650,930	364,733,522	389,707,799

GS	2013		2012		2011	
	Shares	PHP	Shares	PHP	Shares	PHP
Authorized						
200,000,000 ordinary shares at P0.01 par value	200,000,000	2,000,000	200,000,000	2,000,000	200,000,000	2,000,000
Issued and Fully Paid						
At January 1	200,000,000	2,000,000	200,000,000	2,000,000	200,000,000	2,000,000
Transfers from DFFS	203,145,317	2,031,453	-	-	-	-
At December 31	403,145,317	4,031,453	200,000,000	2,000,000	200,000,000	2,000,000
Treasury Shares						
At January 1	107,123	158,788	156,402	218,040	1,544	2,037
Acquired in the period	108,662,283	713,676,899	47,766,793	507,891,531	495,268,641	624,316,654
Reissuance	(104,383,813)	(707,172,220)	(47,816,072)	(507,950,783)	(495,113,783)	(624,100,651)
At December 31	4,385,593	6,663,467	107,123	158,788	156,402	218,040
Deposits for Future Stock Subscriptions						
At January 1	240,137,430	356,580,070	289,230,325	364,994,543	479,079,889	622,139,723
Receipt (Redemption)	(240,137,430)	(356,580,070)	(49,092,895)	(8,414,473)	(189,849,564)	(257,145,180)
At December 31	-	-	240,137,430	356,580,070	289,230,325	364,994,543

DOLLAR ADVANTAGE	2013		2012		2011	
	Shares	Amount	Shares	Amount	Shares	Amount
Authorized						
18,200,000 ordinary shares at P1.00 par value	18,200,000	P18,200,000	6,200,000	P6,200,000	6,200,000	P6,200,000
Issued and Fully Paid						
At December 31	14,854,928	297,099	6,200,000	124,000	6,200,000	124,000

DOLLAR ADVANTAGE	2013		2012		2011	
	Shares	Amount	Shares	Amount	Shares	Amount
Treasury Shares						
At January 1	431,672	1,229,967	38,205	101,246	5,305	14,254
Acquired in the period	1,503,292	8,877,584	1,612,721	7,321,921	1,514,158	3,648,483
Reissuance	(1,934,788)	(10,106,988)	(1,219,254)	(6,193,200)	(1,481,258)	(3,561,491)
At December 31	176	563	431,672	1,229,967	38,205	101,246
Deposits for Future Stock Subscriptions						
At January 1,	4,272,080	12,313,843	4,008,213	10,356,424	1,516,109	4,057,730
Net Receipts	4,382,848	19,402,493	263,867	1,957,419	2,492,104	6,298,694
Issuance of Shares	(8,654,928)	(31,716,336)	-	-	-	-
At December 31	-	-	4,272,080	12,313,843	4,008,213	10,356,424

DOLLAR ADVANTAGE	2013		2012		2011	
	Shares	Amount	Shares	Amount	Shares	Amount
Authorized						
10,000,000 ordinary shares at P1.00 par value	10,000,000	P10,000,000	2,000,000	P2,000,000	2,000,000	P2,000,000
Issued and Fully Paid						
At December 31	6,765,497	135,309	2,000,000	40,000	2,000,000	40,000
Treasury Shares						
At January 1	1,790	5,279	334	893	511	1,294
Acquisitions	1,161,917	8,902,084	193,046	2,045,789	1,056,031	2,551,419
Reissuance	(1,154,809)	(8,883,875)	(191,590)	(2,041,403)	(1,056,208)	(2,551,820)
At December 31	8,898	23,488	1,790	5,279	334	893
Deposits for Future Stock Subscriptions						
At January 1	7,131,821	21,120,888	3,005,901	7,584,670	2,529,986	6,452,051
Receipts	(7,131,821)	(21,120,888)	4,125,920	13,536,218	475,915	1,132,619
At December 31	-	-	7,131,821	21,120,888	3,005,901	7,584,670

5. ADDITIONAL PAID-IN CAPITAL

The Companies' additional paid-in capital pertains to excess payments from investors over par value are shown in table below:

ADDITIONAL PAID IN CAPITAL	2013	2012
Bond Fund	3,207,251,986	2,376,812,358
Balanced Fund	9,420,259,970	7,208,009,160
Philippine Equity Fund	8,125,224,984	1,138,486,373
Money Market Fund	239,873,512	103,930,143
GS Fund	496,418,715	167,303,627
Dollar Advantage Fund	\$39,194,300	\$13,575,707
Dollar Abundance Fund	\$17,332,769	\$2,662,208

6. NET ASSET VALUE PER SHARE

In accordance with the Company's valuation policy, fixed-income securities with quoted market prices and listed equity securities are valued at PDSI-R2 prices and last closing prices, respectively, for the purpose of determining the NAVPS for share subscriptions and redemptions.

Redeemable shares carry one vote each, and subject to the following:

a. Distribution of Dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders of the Company.

b. Denial of Pre-Emptive Rights

No stockholder shall, because of his ownership of the stock, have a pre-emptive or other right to purchase, subscribe for, or take any part of stock or of any other securities convertible into or carrying options or warrants to purchase stock of the registrant.

c. Right of Redemption

The holder of any share of the registrant upon its presentation to the Company or to any of its duly authorized representative is entitled to receive, by way of redemption, approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

NAVPS is computed as follows:

	BOND		BALANCED		PHILIPPINE EQUITY	
	2013	2012	2013	2012	2013	2012
	PHP	PHP	PHP	PHP	PHP	PHP
Total equity	6,476,518,502	5,257,407,589	16,232,223,763	11,938,620,107	14,646,040,685	8,253,754,890
Outstanding shares	2,425,213,529	2,065,761,726	3,999,707,751	3,498,135,726	2,999,977,633	1,199,987,752
Deposit for future stock subscription	-	-	823,785,564	-	1,219,673,393	1,110,599,016
	2,425,213,529	2,065,761,726	4,823,493,315	3,498,135,726	4,219,651,026	2,310,586,768
NAVPS	P2.6705	2.545	P3.3652	3.4129	P3.4709	3.5721

	MONEY MARKET		GS	
	2013	2012	2013	2012
	PHP	PHP	PHP	PHP
Total equity	248,055,537	293,178,605	606,529,858	653,339,555
Outstanding shares	220,274,635	99,809,804	398,759,724	199,892,877
Deposit for future stock subscription	-	159,726,729	-	240,137,430
	220,274,635	259,536,533	398,759,724	440,030,307
NAVPS	1.1261	1.1296	P1.5185	P1.4848

	DOLLAR ADVANTAGE		DOLLAR ABUNDANCE	
	2013	2012	2013	2012
	PHP	PHP	PHP	PHP
Total equity	47,507,744	28,935,759	17,922,968	27,047,646
Outstanding shares	14,854,752	5,768,328	6,756,599	1,998,210
Deposit for future stock subscription	-	4,272,080	-	7,131,821
	14,854,752	10,040,408	6,756,599	9,130,031
NAVPS	3.1982	2.8819	2.6527	2.9625

Movements of outstanding shares and deposits for future subscriptions are shown as follows:

BOND				
Year	NAVPS, end	Issuances	Redemptions	Balances
2010	P2.2183	483,762,906	(351,462,003)	1,483,432,947
2011	P2.4081	952,495,165	(456,973,799)	1,978,954,313
2012	P2.5450	1,014,522,266	(927,714,853)	2,065,761,726
2013	P2.6705	1,431,270,567	(1,071,818,764)	2,425,213,529

BALANCED				
Year	NAVPS, end	Issuances	Redemptions	Balances
2010	P2.6305	4,327,864,910	(1,285,564,252)	3,242,299,291
2011	P2.7223	1,042,495,296	(1,099,860,810)	3,184,933,777
2012	P3.4129	1,174,767,734	(861,565,785)	3,498,135,726
2013	P3.3652	1,406,886,552	(905,314,527)	3,999,707,751

PHILIPPINE EQUITY				
Year	NAVPS, end	Issuances	Redemptions	Balances
2010	P2.6116	2,449,042,692	(1,449,168,122)	1,199,874,291
2011	P2.6863	1,730,317,113	(1,731,140,195)	1,199,051,209
2012	P3.5721	585,607,210	(584,670,667)	1,199,987,752
2013	P3.4709	2,112,677,379	(312,687,498)	2,999,977,633

MONEY MARKET				
Year	NAVPS, end	Issuances	Redemptions	Balances
2010	P1.1228	956,475,903	(956,477,705)	99,997,927
2011	P1.1268	1,569,004,158	(1,569,009,292)	99,992,793
2012	P1.1296	28,483,419	(28,666,408)	99,809,804
2013	P1.1261	251,357,990	(130,893,159)	220,274,635

GS				
Year	NAVPS, end	Issuances	Redemptions	Balances
2010	P1.3913	295,736,422	(262,780,073)	199,998,456
2011	P1.4002	495,113,783	(495,268,641)	199,843,598
2012	P1.4848	47,816,072	(47,766,793)	199,892,877
2013	P1.5185	307,529,130	(108,662,283)	398,759,724

DOLLAR ADVANTAGE				
Year	NAVPS, end	Issuances	Redemptions	Balances
2010	\$2.6878	1,164,509	(1,167,605)	6,194,695
2011	\$2.6513	1,481,258	(1,514,158)	6,161,795
2012	\$2.8819	1,219,254	(1,612,721)	5,768,328
2013	\$3.1982	10,589,716	(1,503,292)	14,854,752

DOLLAR ABUNDANCE				
Year	NAVPS, end	Issuances	Redemptions	Balances
2010	\$2.5289	1,064,417	(1,063,999)	1,999,489
2011	\$2.6747	1,056,208	(1,056,031)	1,999,666
2012	\$2.9625	191,590	(193,046)	1,998,210
2013	\$2.6527	5,920,306	(1,161,917)	6,756,599

NAVPS is based on issued, outstanding and fully paid shares plus deposits for future stock subscriptions. The expected cash outflow on redemption of these equity shares is equivalent to computed NAVPS as at reporting period.

7. INTEREST INCOME

Interest income is recorded gross of withholding tax and the related final withholding taxes are shown as "Income Tax Expense" in the profit or loss.

This account consists of interest income on the following:

	BOND			BALANCED		
	2013	2012	2011	2013	2012	2011
	PHP	PHP	PHP	PHP	PHP	PHP
Treasury notes	315,672,606	289,486,830	218,409,068	167,249,592	148,506,791	48,739,502
Special savings deposits	6,127,128	10,232,516	11,013,909	18,733,450	22,902,771	28,806,295
Corporate loans	34,840,894	46,724,600	35,784,394	-	2,187,300	4,812,379
Cash in banks	136,183	97,602	78,665	309,603	217,299	284,250
Treasury bills	-	-	-	-	-	2,076,954
	356,776,811	346,541,548	265,286,036	186,292,645	173,814,161	84,719,380

	PHILIPPINE EQUITY		
	2013	2012	2011
	PHP	PHP	PHP
Treasury notes	-	-	-
Special savings deposits	10,214,581	12,300,127	13,222,214
Corporate loans	-	-	-
Cash in banks	269,511	206,305	206,456
Treasury bills	-	-	-
	10,484,092	12,506,432	13,428,670

	MONEY MARKET			GS		
	2013	2012	2011	2013	2012	2011
	PHP	PHP	PHP	PHP	PHP	PHP
Treasury notes	-	-	-	33,476,671	43,933,838	46,569,430
Special savings deposits	2,834,202	9,077,078	7,168,306	874,052	1,392,779	1,532,818
Held-to-maturity investments	-	534,205	3,581,920	-	-	-
Cash in banks	130,125	108,134	109,794	58,392	77,158	132,011
	2,964,327	9,719,417	10,860,020	34,409,115	45,403,775	48,234,259

	DOLLAR ADVANTAGE			DOLLAR ABUNDANCE		
	2013	2012	2011	2013	2012	2011
	USD	USD	USD	USD	USD	USD
Fixed-income securities	-	-	-	1,106,302	846,504	583,273
Dollar-denominated bonds	\$159,564	\$469,637	\$632,267	-	-	-
Special savings deposits	10,481	3,657	5,425	4,274	4,174	2,141
Cash in banks	1294	515	622	729	611	686
	\$171,339	\$473,809	\$638,314	1,111,305	851,289	586,100

8. EARNINGS PER SHARE

The calculation of the basic earnings per share is based on the following data:

	BOND			BALANCED		
	2013	2012	2011	2013	2012	2011
	PHP	PHP	PHP	PHP	PHP	PHP
Profit for the year	(55,055,611)	286,493,333	340,441,931	(882,954,560)	2,264,769,233	321,581,086
Weighted Average Number of Shares	-	-	-	-	-	-
Issued and Outstanding	-	-	-	3,891,336,850	3,294,515,282	3,244,288,207
Potential Dilutive Shares	-	-	-	388,723,630	-	-
Weighted Outstanding Shares for the purpose of computing basic earnings per share	2,250,157,048	2,158,537,534	1,689,336,052	-	-	-
Weighted Outstanding Shares for the purpose of computing diluted earnings per share	-	-	-	4,280,060,480	3,294,515,282	3,244,288,207
Basic earnings per share	(0.02)	0.13	0.2	(0.23)	0.69	0.1
Diluted earnings per share	-	-	-	(0.21)	0.69	0.1

	EQUITY			MONEY MARKET		
	2013	2012	2011	2013	2012	2011
	PHP	PHP	PHP	PHP	PHP	PHP
Profit for the year	(1,204,058,862)	1,693,221,320	161,892,757	(1,084,254)	1,604,076	1,940,555
Weighted Average Number of Shares	-	-	-	-	-	-
Issued and Outstanding	1,199,759,222	1,196,971,774	1,199,916,642	99,234,368	98,906,439	99,992,855
Potential Dilutive Shares	2,297,828,112	677,601,962	742,023,975	182,731,369	329,919,791	354,652,134
Weighted Outstanding Shares for the purpose of computing diluted earnings per share	3,497,587,334	1,874,573,736	1,941,940,617	281,965,737	428,826,230	454,644,989
Basic earnings per share	(1.00)	1.41	0.13	(0.011)	0.016	0.019
Diluted earnings per share	(0.34)	0.90	0.08	(0.004)	0.004	0.004

	GS		
	2013	2012	2011
	PHP	PHP	PHP
Profit for the year	(15,871,489)	P43,196,530	P33,216,044
Weighted Average Number of Shares:			
Issued and Outstanding	199,634,954	199,592,280	199,983,211
Outstanding potential shares	190,690,643	288,080,955	342,396,544
Monthly weighted average number of issued and outstanding shares for the purpose of computing diluted earnings per share	386,886,382	487,673,235	542,379,755
Basic earnings per share	(0.08)	P0.22	P0.17
Diluted earnings per share	(0.04)	P0.09	P0.06

	DOLLAR ADVANTAGE			DOLLAR ABUNDANCE		
	2013	2012	2011	2013	2012	2011
	USD	USD	USD	USD	USD	USD
Profit for the year	\$3,864,732	\$2,325,012	(367,937.0)	(2,841,689.0)	\$1,786,042	\$707,336
Weighted Average Number of Shares	-	-	-	-	-	-
Issued and Outstanding	6,113,797	6,115,944	6,194,528	1,982,604	1,998,214	1,999,066
Potential Dilutive Shares	5,900,471	3,916,506	3,346,623	6,306,324	4,975,520	2,811,930
Weighted Outstanding Shares for the purpose of computing diluted earnings per share	12,014,268	10,032,450	9,541,151	8,228,928	6,973,734	4,810,996
Basic earnings per share	0.63	0.38	(0.06)	(1.39)	0.89	0.35
Diluted earnings per share	0.32	0.23	(0.04)	(0.33)	0.26	0.15

9. FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair values of the Companies' financial assets and financial liabilities are shown below:

BOND	2013		2012	
	Carrying Amounts	Fair Values	Carrying Amounts	Fair Values
Financial Assets				
Financial assets at fair value through profit or loss	5,972,644,020	5,972,644,020	4,476,637,311	4,476,637,311
Loans and receivables	421,400,000	421,400,000	675,450,000	675,450,000
Accrued interest receivable	69,470,118	69,470,118	68,965,984	68,965,984
Cash in Bank	17,713,176	17,712,176	48,944,376	48,944,376
	6,481,227,314	6,481,226,314	5,269,997,671	5,269,997,671
Financial Liabilities				
Payable to fund manager	10,666,212	10,666,212	12,591,929	12,591,929
Accrued expenses	237,192	237,192	281,955	281,955
	10,903,404	10,903,404	12,873,884	12,873,884

BALANCED	2013		2012	
	Carrying Amounts	Fair Values	Carrying Amounts	Fair Values
Financial Assets				
Financial assets at fair value through profit or loss	15,088,692,337	15,088,692,337	11,587,368,865	11,587,368,865
Cash in banks	157,095,117	157,095,117	63,844,583	63,844,583
Due from related parties	826,500	826,500	-	-
Dividend Receivable	6,584,474	6,584,474	755,260	755,260
Accrued interest receivable	37,887,929	37,887,929	36,307,218	36,307,218
Due from brokers	985,857,825	985,857,825	371,155,791	371,155,791
	16,276,944,182	16,276,944,182	12,059,431,717	12,059,431,717
Financial Liabilities				
Accrued expenses	707,041	707,041	90,086,203	90,086,203
Payable to fund manager	41,086,507	41,086,507	28,881,077	28,881,077
	41,793,548	41,793,548	118,967,280	118,967,280

PHILIPPINE EQUITY	2013		2012	
	Carrying Amounts	Fair Values	Carrying Amounts	Fair Values
Financial Assets				
Financial assets at fair value through profit or loss	14,026,785,049	14,026,785,049	7,947,077,276	7,947,077,276
Cash in banks	151,594,044	151,594,044	177,533,057	177,533,057
Due from Broker	508,227,188	508,227,188	205,372,226	205,372,226
Dividends Receivable	9,587,940	9,587,940	981,108	981,108
Due from Related Parties	1,630,375	1,630,375	-	-
Accrued interest receivable	205,797	205,797	85,772	85,772
	14,698,030,393	14,698,030,393	8,331,049,439	8,331,049,439
Financial Liabilities				
Due to broker	6,289,122	6,289,122	55,291,176	55,291,176
Accrued expenses	663,620	663,620	308,820	308,820
Payable to fund manager	42,200,959	42,200,959	19,988,566	19,988,566
	49,153,701	49,153,701	75,588,562	75,588,562

MONEY MARKET	2013		2012	
	Carrying Amounts	Fair Values	Carrying Amounts	Fair Values
Financial Assets				
Financial assets at fair value through profit or loss	221,700,000	221,700,000	283,020,000	283,020,000
Held to Maturity Investment	-	-	-	-
Cash in banks	26,599,399	26,599,399	11,061,619	11,061,619
Due from related party	45,000	45,000	-	-
Accrued interest receivable	11,137	11,137	49,450	49,450
	248,355,536	248,355,536	294,131,069	294,131,069
Financial Liabilities				
Accrued expenses	59,843	59,843	60,216	60,216
Payable to fund manager	215,786	215,786	297,833	297,833
	275,629	275,629	358,049	358,049

GS	2013		2012	
	Carrying Amounts	Fair Values	Carrying Amounts	Fair Values
Financial Assets				
Financial assets at fair value through profit or loss	589,860,298	589,860,298	633,773,113	633,773,113
Cash in banks	10,756,107	10,756,107	14,584,584	14,584,584
Accrued interest receivable	6,144,825	6,144,825	6,150,043	6,150,043
Other receivables	-	-	-	-
	606,761,230	606,761,230	654,507,740	654,507,740
Financial Liabilities				
Payable to fund manager	1,022,222	1,022,222	1,021,893	1,021,893
Accrued expenses	130,951	130,951	63,011	63,011
	1,153,173	1,153,173	1,084,904	1,084,904

DOLLAR ADVANTAGE	2013		2012	
	Carrying Amounts	Fair Values	Carrying Amounts	Fair Values
Financial Assets				
Financial assets at fair value through profit or loss	\$45,121,362	\$45,121,362	\$28,309,517	\$28,309,517
Cash in banks	2,489,118	2,489,118	588,555	588,555
Accrued interest receivable	39,046	39,046	147,965	147,965
	\$47,649,526	\$47,649,526	\$29,046,037	\$29,046,037
Financial Liabilities				
Accrued expenses	\$59,571	\$59,571	\$58,914	\$58,914
Payable to fund manager	75,148	75,148	46,934	46,934
	\$134,719	\$134,719	\$105,848	\$105,848

DOLLAR ABUNDANCE	2013		2012	
	Carrying Amounts	Fair Value	Carrying Amounts	Fair Value
Financial Assets				
Financial assets at fair value through profit or loss	\$18,478,603	\$18,478,603	\$25,919,061	\$25,919,061
Cash in banks	88,818	88,818	814,522	814,522
Accrued interest receivable	273,757	273,757	405,209	405,209
	\$18,841,178	\$18,841,178	\$27,138,792	\$27,138,792
Financial Liabilities				
Accrued expenses	\$891,816	\$891,816	\$2,812	\$38,539
Payable to fund manager	55,654	55,654	38,539	2,812
	\$947,470	\$947,470	\$41,351	\$41,351

The fair values of the Company's financial assets and financial liabilities are determined as follows:

Due to the short-term maturities of cash in banks, accrued interest receivable, payable to fund manager and accrued expenses, their carrying amounts approximate their fair values.

The fair value of loans receivable is determined based on the discounted cash flow analysis using interest rates for similar types instruments;

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into levels 1 to 3 based on the degree to which the fair value is observable.

Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset, liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

BOND	LEVEL 1	LEVEL 2	TOTAL
Financial assets at fair value through profit or loss:	December 31, 2013		
Special savings deposits	-	952,240,000	952,240,000
Fixed-income securities	5,020,404,020	-	5,020,404,020
Investments in listed equity securities	-	-	-
	5,020,404,020	952,240,000	5,972,644,020
Financial assets at fair value through profit or loss:	December 31, 2012		
Special savings deposits	-	P378,270,000	378,270,000
Fixed-income securities	4,098,367,311	-	4,098,367,311
Investments in listed equity securities	-	-	-
	4,098,367,311	P378,270,000	4,476,637,311

BALANCED	LEVEL 1	LEVEL 2	TOTAL
Financial assets at fair value through profit or loss:	December 31, 2013		
Special savings deposits	-	3,721,550,000	3,721,550,000
Fixed-income securities	3,246,507,149	-	3,246,507,149
Investments in listed equity securities	8,120,635,188	-	8,120,635,188
	11,367,142,337	3,721,550,000	15,088,692,337
Financial assets at fair value through profit or loss:	December 31, 2012		
Special savings deposits	-	1,335,040,000	1,335,040,000
Fixed-income securities	2,561,047,888	-	2,561,047,888
Investments in listed equity securities	7,691,280,977	-	7,691,280,977
	10,252,328,865	1,335,040,000	11,587,368,865

PHILIPPINE EQUITY	LEVEL 1	LEVEL 2	TOTAL
Financial assets at fair value through profit or loss:	December 31, 2013		
Special savings deposits	-	2,432,670,000	2,432,670,000
Fixed-income securities	-	-	-
Investments in listed equity securities	11,594,115,049	-	11,594,115,049
	11,594,115,049	2,432,670,000	14,026,785,049
Financial assets at fair value through profit or loss:	December 31, 2012		
Special savings deposits	-	P551,130,000	551,130,000
Fixed-income securities	-	-	-
Investments in listed equity securities	7,395,947,276	-	7,395,947,276
	7,395,947,276	551,130,000	7,947,077,276

MONEY MARKET	LEVEL 1	LEVEL 2	TOTAL
Financial assets at fair value through profit or loss:	December 31, 2013		
Special savings deposits	-	221,700,000	221,700,000
Fixed-income securities	-	-	-
	-	221,700,000	221,700,000
Financial assets at fair value through profit or loss:	December 31, 2012		
Special savings deposits	-	283,020,000	283,020,000
Fixed-income securities	-	-	-
	-	283,020,000	283,020,000

GS	LEVEL 1	LEVEL 2	TOTAL
Financial assets at fair value through profit or loss:	December 31, 2013		
Special savings deposits	-	176,160,000	176,160,000
Fixed-income securities	413,700,298	-	413,700,298
	413,700,298	176,160,000	589,860,298
Financial assets at fair value through profit or loss:	December 31, 2012		
Special savings deposits	-	88,780,000	88,780,000
Fixed-income securities	544,993,113	-	544,993,113
	544,993,113	88,780,000	633,773,113

DOLLAR ADVANTAGE	LEVEL 1	LEVEL 2	TOTAL
Financial assets at fair value through profit or loss:	December 31, 2013		
Special savings deposits	-	10,570,900	\$10,570,900
Fixed-income securities	1,967,667	-	\$1,967,667
Investment in listed equity securities	32,582,795	-	\$32,582,795
	\$34,550,462	\$10,570,900	\$45,121,362
Financial assets at fair value through profit or loss:	December 31, 2012		
Special savings deposits	-	\$2,018,300	\$2,018,300
Fixed-income securities	7,431,024	-	7,431,024
Investment in listed equity securities	18,860,193	-	18,860,193
	\$26,291,217	\$2,018,300	\$28,309,517

DOLLAR ABUNDANCE	LEVEL 1	LEVEL 2	TOTAL
Financial assets at fair value through profit or loss:	December 31, 2013		
Special savings deposits	-	4,021,800	4,021,800
Fixed-income securities	14,456,803	-	14,456,803
Investment in listed equity securities	-	-	-
	\$14,456,803	\$4,021,800	\$18,478,603
Financial assets at fair value through profit or loss:	December 31, 2012		
Special savings deposits	-	2,402,500	2,402,500
Fixed-income securities	\$23,516,561	-	\$23,516,561
Investment in listed equity securities	-	-	-
	\$23,516,561	\$2,402,500	\$25,919,061

The fair values of special savings deposits are based on the quoted price of similar instruments. The fair values of investments in treasury notes are based on quoted prices in active market. Listed equity securities are valued at closing price in compliance with SRC Rule 52.1 Par. e, which states that securities shall be valued at the last sales price. If no sale of such security is made on that date, bid prices will then be considered as the closing price.

There were no transfers between different levels in 2013 and 2012.

10. INCOME TAXES

Income tax expense pertains to current tax expense paid during the year.

A reconciliation of the statutory income tax rate to effective income tax rate follows:

	BOND			BALANCED		
	2013	2012	2011	2013	2012	2011
	PHP	PHP	PHP	PHP	PHP	PHP
Accounting Income	10,357,976	348,877,901	386,447,027	(773,316,575)	2,340,755,512	366,813,162
Tax expense at 30%	3,107,393	104,663,370	115,934,108	(231,994,973)	702,226,654	110,043,949
Adjustment for income subject to lower tax rate	(31,864,435)	(29,891,940)	(22,845,397)	53,748,727	32,234,419	24,608,761
Tax effects of:						
Unrecognized net operating loss carry-over (NOLCO)	25,993,615	16,881,349	12,000,993	135,672,647	73,538,200	56,326,697
Unrecognized MCIT	697,247	2,331,424	-	1,464	754,944	484,965
Net Realized Gain on Investment	(1,185,807)	(6,382,102)	(1,028,731)	(364,853,231)	(374,702,064)	(290,883,801)
Unrealized fair value gains on investments	68,665,574	(25,217,533)	(58,055,877)	584,210,850	(314,497,494)	202,298,850
Dividend income exempt from tax	-	-	-	(67,147,500)	(43,568,379)	(57,647,344)
	65,413,587	62,384,568	46,005,096	109,637,985	75,986,280	45,232,077

	PHILIPPINE EQUITY		
	2013	2012	2011
	PHP	PHP	PHP
Accounting Income	(1,110,786,494)	1,736,891,696	184,372,647
Tax expense at 30%	(333,235,948)	521,067,509	55,311,794
Adjustment for income subject to lower tax rate	90,127,140	48,147,805	21,742,407
Tax effects of:			
Unrecognized net operating loss carry-over (NOLCO)	129,886,282	43,219,433	34,583,361
Derecognized MCIT	-	261,783	-

	PHILIPPINE EQUITY		
	2013	2012	2011
	PHP	PHP	PHP
Net Realized fair value loss on investment	(207,920,397)	(299,466,544)	(193,800,212)
Net unrealized fair value loss (gains) on investments	494,311,372	(236,436,076)	141,149,303
Dividend income exempt from tax	(79,896,081)	(33,123,534)	(36,506,764)
	93,272,368	43,670,376	22,479,889

	MONEY MARKET			GS		
	2013	2012	2011	2013	2012	2011
	PHP	PHP	PHP	PHP	PHP	PHP
Accounting Income	(492,923)	3,675,214	5,009,993	(8,990,480)	52,285,730	42,884,452
Tax expense at 30%	(147,877)	1,102,564	1,502,998	(2,697,144)	15,685,719	12,865,335
Adjustment for income subject to lower tax rate	(309,153)	(1,017,693)	(1,508,374)	(3,441,725)	(4,531,932)	(4,801,870)
Tax effects of:						
Unrecognized net operating loss carry-over (NOLCO)	1,037,175	1,813,261	1,755,008	4,119,999	4,024,328	4,125,767
Unrecognized MCIT	11,186	698	-	-	-	-
Non-taxable income	-	-	-	(377,460)	(4,969,273)	(1,601,496)
Non-deductible expense	-	172,308	1,319,806	-	-	-
Net unrealized fair value gain on investments	-	-	-	9,277,339	(1,119,642)	(919,328)
	591,331	2,071,138	3,069,438	6,881,009	9,089,200	9,668,408

	DOLLAR ADVANTAGE			DOLLAR ABUNDANCE		
	2013	2012	2011	2013	2012	2011
	USD	USD	USD	USD	USD	USD
Accounting Income	\$3,868,097	\$2,333,962	(\$328,991)	(2,601,110)	1,922,076	802,620
Tax expense (benefit) at 30%	1,160,429	700,189	(98,697)	(780,333)	576,623	240,786
Adjustment for income subject to lower tax rate	(2,735)	(19,703)	(11,334)	(1,113)	(8,557)	(8,089)
Tax effects of:						
Unrecognized Net operating loss carry-over (NOLCO)	189,983	30,327	-	-	-	-
Unrecognized MCIT	2,581	8,604	-	-	-	-
Non-taxable income	(151,104)	(109,085)	(57,906)	(45,090)	-	-
Non-deductible expenses	-	-	-	258,306	39,234	19,313
Net unrealized fair value gains (loss) on investments	(1,195,789)	(601,382)	206,883	718,572	(471,266)	(156,726)
	3,365	8,950	38,946	150,342	136,034	95,284

Details of the Companies' NOLCO are as follows:

BOND					
Year Incurred	Year of Expiry	2012 Balance	Additions	(Expired)	2013 Balance
2010	2013	15,692,680	-	(15,692,680)	-
2011	2014	40,003,309	-	-	40,003,309
2012	2015	56,271,162	-	-	56,271,162
2013	2016	-	86,645,383	-	86,645,383
		111,967,151	86,645,383	(15,692,680)	182,919,854

BALANCED					
Year Incurred	Year of Expiry	2012 Balance	Additions	(Expired)	2013 Balance
2010	2013	178,227,285	-	(178,227,285)	-
2011	2014	187,755,657	-	-	187,755,657
2012	2015	245,127,333	-	-	245,127,333
2013	2016	-	452,242,158	-	452,242,158
		611,110,275	452,242,158	(178,227,285)	885,125,148

PHILIPPINE EQUITY					
Year Incurred	Year of Expiry	2012 Balance	Additions	(Expired)	2013 Balance
2010	2013	92,715,369	-	(92,715,369)	-
2011	2014	115,277,870	-	-	115,277,870
2012	2015	144,064,778	-	-	144,064,778
2013	2016	-	432,954,272	-	432,954,272
		352,058,017	432,954,272	(92,715,369)	692,296,920

MONEY MARKET					
Year Incurred	Year of Expiry	2012 Balance	Additions	(Expired)	2013 Balance
2010	2013	4,132,165	-	(4,132,165)	-
2011	2014	5,850,027	-	-	5,850,027
2012	2015	6,044,203	-	-	6,044,203
2013	2016	-	3,457,250	-	3,457,250
		16,026,395	3,457,250	(4,132,165)	15,351,480

GS					
Year Incurred	Year of Expiry	2012 Balance	Additions	(Expired)	2013 Balance
2010	2013	6,876,034	-	(6,876,034)	-
2011	2014	13,752,555	-	-	13,752,555
2012	2015	13,414,428	-	-	13,414,428
2013	2016	-	13,733,330	-	13,733,330
		34,043,017	13,733,330	(6,876,034)	40,900,313

DOLLAR ADVANTAGE					
Year Incurred	Year of Expiry	2012 Balance	Additions	(Expired)	2013 Balance
2012	2015	4,160,459	-	-	4,160,459
2013	2016	-	26,866,962	-	26,866,962
		4,160,459	26,866,962	-	31,027,421

Deferred income tax on NOLCO was not recognized because tax benefit is not likely to be realized in the future.

Substantial portion of the Companies' income is interest income arising from treasury notes and special savings accounts, which are already subjected to final withholding tax and therefore excluded in the computation of taxable income. Thus, with the exception of Bond, Balanced, Dollar Advantage and Dollar Abundance Funds, the Companies usually incur net taxable losses but are still liable to pay the minimum corporate income tax (MCIT) of 2% of gross income.

Details of MCIT are as follows:

BOND						
Year Incurred	Amount	Applied Previous Year	Applied Current Year	Expired	Unapplied	Expiry Date
2010	681,244	-	-	(681,244)	-	2013
2011	715,688	-	-	-	715,688	2014
2012	934,492	-	-	-	934,492	2015
2013	697,247	-	-	-	697,247	2016
	3,028,671	-	-	(681,244)	2,347,427	

BALANCED						
Year Incurred	Amount	Applied Previous Year	Applied Current Year	Expired	Unapplied	Expiry Date
2010	223,112	-	-	(223,112)	-	2013
2011	484,965	-	-	-	484,965	2014
2012	46,867	-	-	-	46,867	2015
2013	1,464	-	-	-	1,464	2016
	756,408	0	0	(223,112)	533,296	

PHILIPPINE EQUITY						
Year Incurred	Amount	Applied Previous Year	Applied Current Year	Expired	Unapplied	Expiry Date
2010	35,228	-	-	(35,228)	-	2013
2011	226,555	-	-	-	226,555	2014
	261,783	-	-	(35,228)	226,555	

MONEY MARKET						
Year Incurred	Amount	Applied Previous Year	Applied Current Year	Expired	Unapplied	Expiry Date
2012	698	-	-	-	698	2015
2013	11,186	-	-	-	11,186	2016
	11,884	-	-	-	11,884	

DOLLAR ADVANTAGE						
Year Incurred	Amount	Applied Previous Year	Applied Current Year	Expired	Unapplied	Expiry Date
2012	8,604	-	-	-	8,604	2015
2013	2,581	-	-	-	2,581	2016
	11,185	-	-	-	11,185	

11. CONTINGENCY

In the opinion of the Management and its legal counsels, the Companies have no pending legal cases as of December 31, 2013 and 2012 that may have a material effect on the Companies' financial position and results of operation.

12. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010 and 19-2011

The following information on taxes, duties and license fees paid or accrued during the taxable year is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements.

Revenue Regulations No. 15-2010

Documentary Stamp Tax

Documentary stamp taxes paid or accrued by the Companies during 2012 represents taxes paid relative to the issuance of stock certificates by the Company to its shareholders. The documentary stamp tax being paid by the Company to the BIR includes those charged against the shareholder's investment for stock certificate issuances in excess of four (4) inter-fund transfers per calendar year.

DOCUMENTARY STAMP TAX	2013
Bond Fund	5,135,177
Balanced Fund	128,788
Philippine Equity Fund	30,965
Money Market Fund	1,865
GS Fund	14,648
Dollar Advantage Fund	27,389
Dollar Abundance Fund	19,440

Details of the Companies' other taxes and licenses and permit fees paid are as follows:

OTHER TAXES AND LICENSES	BOND	BALANCED	PHILIPPINE EQUITY
	2013		
	PHP	PHP	PHP
Charged to Operating Expenses			
Filing and Registration fees	P32,950	P5,507,690	P13,271,065
Business tax	274,399	1,226,961	877,114
Residence or community tax	10,500	10,500	10,500
Permit fees	1,700	1,700	1,700
Others	4,771		17,637
	P324,320	P6,746,851	P14,178,016

OTHER TAXES AND LICENSES	MONEY MARKET	GS
	2013	
	PHP	PHP
Charged to Operating Expenses		
Filing and Registration fees	P40,137	P1,769,606
Business tax	20,694	55,706
Residence or community tax	4,379	10,500
Permit fees	1,700	1,500
Others	500	18,209
	P67,410	P1,855,521

OTHER TAXES AND LICENSES	DOLLAR ADVANTAGE	DOLLAR ABUNDANCE
	2013	
	USD	USD
Charged to Operating Expenses		
Filing and Registration fees	P 1,970,965	P 1,635,943
Business tax	71,064	36,896
Residence or community tax	10,500	10,500
Permit fees	195,265	1,500
Others	29,402	500
	P 2,277,196	P 1,685,339

Withholding Taxes

The Companies' expanded withholding taxes paid or accrued during 2013 were mainly withholding taxes on the aggregate fees paid for the services rendered by SLAMCI.

	2013
Bond Fund	9,265,549
Balanced Fund	34,903,622
Philippine Equity Fund	33,528,722
Money Market Fund	304,123
GS Fund	846,471
Dollar Advantage Fund	2,405,456
Dollar Abundance Fund	1,469,121

Revenue Regulations No. 15-2010

Details of the Companies' other income earned are as follows:

OTHER INCOME	BALANCED	DOLLAR ADVANTAGE	MONEY MARKET
	Regular Rate	Regular Rate	Regular Rate
Interest Income	-	5,352,562	-
Net Realized Gains on Investment		-	
Other Income	73,201	120,220	559,303
	73,201	5,472,782	559,303

OTHER INCOME	DOLLAR ADVANTAGE	DOLLAR ABUNDANCE
	Regular Rate	Regular Rate
Interest Income	5,352,562	40,578,652
Other Income	120,220	1,032,674
	5,472,782	41,611,326

Details of the Companies itemized deductions incurred during the year are as follows:

	BOND	BALANCED	PHILIPPINE EQUITY
	Regular Rate	Regular Rate	Regular Rate
Professional fees	256,256	383,544	307,832
Directors' fees	224,000	365,000	310,000
Commission	-	49,037,481	70,457,380
Clearing fees	-	6,816,902	9,665,025
Management fees	113,641,790	382,375,448	331,552,342
Printing and supplies	1,036,227	3,569,568	116,159
Taxes and licenses	5,459,497	6,875,639	14,178,016
Custodianship fees	489,428	2,891,777	3,153,502
Other expenses	400,519	-	3,214,016
	121,507,717	452,315,359	432,954,272

	MONEY MARKET	GS
	Regular Rate	Regular Rate
Professional Fees	83,866	216,653
Director's Fees	185,000	229,000
Management and Consultancy Fee	3,442,688	11,055,220
Office Supplies	151,138	180,238
Taxes and Licenses	69,275	1,858,316
Custodianship Fees	600	36,721
Miscellaneous	83,986	157,182
	4,016,553	13,733,330

	DOLLAR ADVANTAGE	DOLLAR ABUNDANCE
	Regular Rate	Regular Rate
Professional Fees	104,469	75,597
Director's Fees	181,285	181,373
Management and Consultancy Fee	28,991,539	17,743,318
Office Supplies	362,551	217,027
Taxes and Licenses	2,276,080	1,755,787
Custodianship Fees	28,720	182,373
Miscellaneous	395,100	238,802
	32,339,744	20,394,277

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements of the Companies were reviewed and endorsed by the Audit and Compliance Committee for the approval of the Board of Directors on March 19, 2014. The Board of Directors approved the issuance of the financial statements on March 19, 2014.



RIZALINA G. MANTARING

- Chairman – Board of Directors
Sun Life Prosperity Funds
- Director
Sun Life Asset Management Company Inc.

Ms. Mantaring, 54, Filipino, is currently the Chairman of the 8 Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., and Sun Life Prosperity Money Market Fund, Inc. (2009 to present), (“7 Sun Life Prosperity Funds”). She is also the Chairman of the Grepalife Dollar Bond Fund Corporation, Grepalife Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (“Grepalife Funds”) (2011 to present). She serves as the President & CEO of Sun Life of Canada (Philippines), Inc. (“SLOCPI”) (2009 to present), Sun Life Financial Plans, Inc. (“SLFPI”) (2009 to present) and, a director of the Sun Life Asset Management, Inc. (“SLAMCI”) (2007 to present). Prior to the foregoing, Ms. Mantaring was Deputy President of the Sun Life Financial Philippines group of companies (2009) and Regional Chief Operations Officer of Sun Life Financial Asia (2008 to 2009). She also served as Chief Operating Officer of SLOCPI (1999 to 2008) and Information Systems Head, Asia Pacific Division of the Sun Life Assurance Company of Canada (1992 to 1999). Ms. Mantaring received her Bachelor of Science in Electrical Engineering (cum laude) from the University of the Philippines and Master of Science in Computer Science from the State University of New York at Albany. She is also a Fellow, Life Management Institute (with distinction) and Associate, Customer Service (with honors).

VALERIE N. PAMA

- President
Sun Life Asset Management Company, Inc.
- Director (2011-Present)
Sun Life Prosperity Funds
- President (2011-2012)
Sun Life Prosperity Funds
- Director
Sun Life of Canada Prosperity Bond Fund, Inc.
Sun Life Prosperity Dollar Advantage Fund, Inc.
Sun Life Prosperity Dynamic Fund, Inc.
Sun Life Prosperity Dollar Abundance Fund, Inc.
Sun Life Prosperity GS Fund, Inc.
Sun Life Prosperity Money Market Fund, Inc.



Ms. Pama, 50, Filipino, served as the President of the 8 Sun Life Prosperity Funds (2011 to present), and Grepalife Funds (2011 to 2012). She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President effective 1 January 2013. Ms. Pama was in the banking industry for 20 years. She started with Citibank N.A. in 1990 by joining the Bank Management Associate Program. There, Ms. Pama joined various segments of the business, assuming progressively more senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she left Citibank in February 2009, Ms. Pama was the President of its brokerage business. Prior to joining Sun Life, Ms. Pama was a consultant for ING Bank in the Investment Management Group, where she was mainly involved in product development. She is a graduate of the Ateneo De Manila University with a Bachelor of Science degree in Management Engineering. She took further studies in Katholieke Universiteit Leuven in Belgium where she obtained her Master's degree in Business Administration (Major in International Business and Finance and Minor in Business Economics).



MA. KARENINA M. CASAS

- President
- Director (2009-Present)
Sun Life Prosperity Funds

Ms. Casas, 50, Filipino, is currently the President and Director of the 8 Sun Life Prosperity Funds (2009, 2013-present), and the Grepalife Funds (2011, 2013-present). She is also a member of the Board of Trustees of Sun Life Financial – Philippines Foundation, Inc. (2009 to present). Ms. Casas also served as President of the above-mentioned Funds (2009) as well as of Sun Life of Canada Prosperity Balanced Fund, Inc. (2009), and Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (2009). She is currently the Chief Administration Officer (2006 to present) of the Sun Life Financial Philippines group. She graduated with a BS Psychology degree from the Ateneo de Manila University. Ms. Casas also holds the designation of Professional, Customer Service and Associate Customer Service from LOMA.

OSCAR M. ORBOS

- Director
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Sun Life Prosperity Dollar Advantage Fund, Inc.
Sun Life Prosperity Dollar Abundance Fund, Inc.

Atty. Orbos, 63, Filipino, is an Independent Director of the Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (2002 to present), Sun Life Prosperity Dollar Advantage Fund, Inc. (2009 to present) and Sun Life Prosperity Dollar Abundance Fund, Inc. (2009 to present). Atty. Orbos has a distinguished public service career, which started with his election as Congressman (1987 to 1990 and 1992 to 1995) and then as Governor of the Province of Pangasinan (1995 to 1998). He also served as Secretary of the Department of Transportation and Communication (1990) and then as Executive Secretary (1990 to 1991) under the administration of President Corazon C. Aquino. Atty. Orbos also serves Chairman of the Board of Alpha Insurance & Surety Co., Inc. (2000 to present) and as Partner of Orbos Cabusora & Taguiam Law Office (1998 to present). He obtained his BS Economics and Bachelor of Laws from the University of the Philippines.





ALELI ANGELA G. QUIRINO

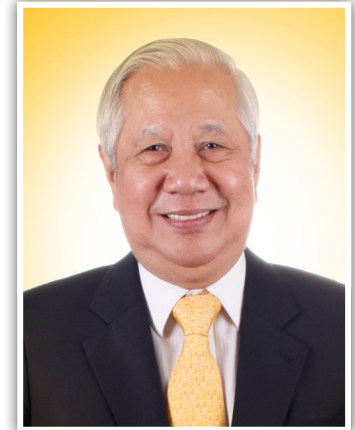
- Independent Director
Sun Life of Canada Prosperity Balanced Fund, Inc.
Sun Life Prosperity Money Market Fund, Inc.
Sun Life of Canada Prosperity Bond Fund, Inc.
Sun Life Prosperity Dynamic Fund, Inc. (2012 to Present)

Atty. Quirino, 70, Filipino, is an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. (2009 to present), Sun Life of Canada Prosperity Bond Fund, Inc. (2000 to present), Sun Life of Canada Money Market Fund, Inc. (2004 to present), Sun Life Prosperity Dynamic Fund, Inc. (2012 to present) and the Grepalife Funds (2011 to present). She is currently an Of Counsel of Angara Abello Concepcion Regala & Cruz Law Offices (ACCRA Law) (2010). She also served as President and Director of ACCRAIN Holdings Corp. (2004-2010), and as Director-Treasurer of SysNet Integrators, Inc. (2001 to present), EP2, Inc. (2003 to present), Ideawurx Inc. (2001 to present), and the Intellectual Property Foundation, Inc. (1998 to present), among others. She also serves as a Director of Fila Philippines, Inc. (1993 to present), Anglo-Eastern Crew Management (Phils.), Inc. (1999 to present), Hazama Philippines, Inc. (1995 to present), LNC (SPV)-AMC Corp. (2005 to present), LNC 3 Asset Management, Inc. (2006 to present), Plaka Athena Holdings Corporation (2005 to present) and New Pacific Resources Management (SPV-AMC), Inc. (2007 to present). She was the Chairman of the Intellectual Property Association of the Philippines (2009 to 2012) and sits on the Advisory Council (2012 to present), President of the Ateneo Law Alumni Foundation, Inc. (2008 to 2013) and Vice Chairman (2013-2014) and Trustee-Corporate Secretary of Assumption College, Inc. (1996 to present).

Atty. Quirino received her Bachelor of Arts and Bachelor of Science in Education (magna cum laude) from Assumption College and Bachelor of Laws (with honors) from the Ateneo de Manila University.

OSCAR S. REYES

- Independent Director
Sun Life Prosperity Dollar Abundance Fund, Inc.
Sun Life Prosperity Dollar Advantage Fund, Inc.
Sun Life Prosperity GS Fund, Inc.
Sun Life Prosperity Money Market Fund, Inc.
Sun Life of Canada Prosperity Bond Fund, Inc.
Sun Life Prosperity Dynamic Fund, Inc. (2012 to Present)



Mr. Reyes, 68, Filipino, is an Independent Director of the Sun Life Prosperity Dollar Abundance Fund, Inc. (2004 to present), Sun Life Prosperity Dollar Advantage Fund, Inc. (2002 to present), Sun Life of Canada Prosperity GS Fund, Inc. (2011 to present), Sun Life Prosperity Money Market Fund, Inc. (2011 to present), Sun Life of Canada Prosperity Bond Fund, Inc. (2011 to present), Sun Life Prosperity Dynamic Fund, Inc. (2012 to present) and the Grepalife Funds (2011 to present). His other positions are: member of the Advisory Board of the Philippine Long Distance Telephone Company (PLDT) and of the Board of Directors of the Bank of the Philippine Islands, Manila Water Co., Inc., Pepsi Cola Products Philippines, Inc. (Chairman), PLDT Communications and Energy Ventures, Inc., Basic Energy Corporation, Cosco Capital Inc. and Sun Life Financial Phils., Inc., among other firms. He is a Director of Manila Electric Company where he also holds the position of President and Chief Executive Officer. He is also President of MeralcoPowerGen Corporation and Chairman of Meralco Industrial Engineering Services Corporation (MIESCOR), CIS Bayad Center, Meralco Energy, Inc. (MEI), Redondo Peninsula Energy, Inc., and PacificLight Pte. Ltd. He served as Country Chairman of the Shell Companies in the Philippines and concurrently President of Pilipinas Shell Petroleum Corporation and Managing Director of Shell Philippines Exploration B.V. He is a member of the Board of Trustees of One Meralco Foundation, Inc., Pilipinas Shell Foundation, Inc., SGV Foundation, Inc. and El Nido Foundation, Inc. He completed his Bachelor of Arts degree in Economics at the Ateneo de Manila University in 1965 (Cum Laude) and did post-graduate studies at the Ateneo Graduate School of Business, Waterloo Lutheran University and the Harvard Business School.



NILO B. PEÑA

- Director
Sun Life of Canada Prosperity Balanced Fund, Inc.
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Atty. Peña, 77, Filipino, is a Director of the Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (2005 to present) and Sun Life of Canada Prosperity Balanced Fund, Inc. (1999 to present). He has actively and continuously engaged in the practice of law with the law firm Quasha Ancheta Peña & Nolasco (originally William H. Quasha & Associates), first as an underbar in 1960 and currently as a Senior Partner. He is a member of the Boards of Trustees of the St. Luke's Medical Center, Inc. (1996 to present) and St. Luke's College of Medicine (2004 to present). Atty. Peña serves as a director of SLMC Bonifacio Global City MAB Corp. (2005 to present) and as Corporate Secretary of QBE Insurance (Philippines), Inc. (1998 to present) and Marsh Philippines, Inc. (1998 to present). He also has the distinction of having served as Bar Examiner in Mercantile Law during the 1997 and 2006 Bar Examinations. Atty. Peña received his AA and Bachelor of Laws from the University of the Philippines.

JOSE M. FAUSTINO

- Director
Sun Life of Canada Prosperity Balanced Fund, Inc.
Sun Life Prosperity GS Fund, Inc.
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Professor Faustino, 75, Filipino, is an Independent Director of the Sun Life of Canada Prosperity Balanced Fund, Inc. (2009 to present), Sun Life Prosperity GS Fund, Inc. (2004 to present), and Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (2000 to present). Prof. Faustino is the retired Goodyear Professor of Business of the Asian Institute of Management (1980-2009). He also serves as a Visiting Professor to Leiden University, the Netherlands (2001 to present) and Universiti Kebangsaan, Malaysia (2009 - 2010). He is the recipient of the 1991 Agora Award for excellence in Marketing Education from the Philippine Marketing Association. Professor Faustino holds a Master in Business Administration from the Harvard Business School and a Master of Arts in Economics from Amherst College. He received his Bachelor of Arts (cum laude) from the Ateneode Manila University. He also attended the Top Management Program of the Asian Institute of Management.





HONG THIAM ONG aka RAYMOND ONG

- Treasurer (September 2013 to present)
Sun Life Prosperity Funds

Mr. Ong, 39, Malaysian, is the Treasurer of the 7 Sun Life Prosperity Funds (2013 to present) and Director of Sun Life Financial Philippine Holding Company and Great Life Financial Assurance Corporation. He has 17 years of local and international experience in finance and controllership, leadership, and business management spanning various industries and functions. From 2007 to 2010, he was CFO and Controller of Microsoft Corporation in the Philippines. Before that, he was the APAC Business Controller for Microsoft Operations Pte. Ltd. and Financial Controller of Philips Electronics N.V. Mr. Ong has a proven track record in financial planning and analysis, accounting, leadership, change management, systems implementation, and project management. He has a Bachelor of Business (Accounting) degree from Monash University in Australia and is a Certified Public Accountant.

JEMILYN S. CAMANIA

- Corporate Secretary
Sun Life Prosperity Funds
Sun Life Asset Management Company, Inc.

Atty. Camania, 37, Filipino, is also the Corporate Secretary of SLOCPI (2010 to present), SLFPI (2010 to present), SLAMCI (2005 to present), Sun Life Holding Co. (2012), Sun Life Foundation (2012), the 8 Sun Life Prosperity Funds (2005 to present), GAMC (2011 to present), Great Life (2012), and the 3 Grepalife Funds (2011 to present). She also serves as Assistant Corporate Secretary of SLGFI (2012). She started at Sun Life as Assistant Counsel (2004), became its Counsel (2007 to 2011) and Senior Counsel (2011 to 2012). She is currently Sun Life's Deputy General Counsel (2012 to present). Prior to joining Sun Life, she worked as an Associate at the Cayetano Sebastian Ata Dado & Cruz Law Offices (2001 to 2004). Atty. Camania received her Bachelor of Arts in Psychology (1996) and Bachelor of Laws (2001) from the University of the Philippines. She was called to the Bar in 2002. She is also a Fellow, Life Management Institute (2010) and Professional, Customer Service (with honors) (2011) of LOMA.





MARIA CECILIA V. SORIA

- Assistant Corporate Secretary
Sun Life Prosperity Funds
Sun Life Asset Management Company, Inc.

Atty. Soria, 38, Filipino, is the Assistant Corporate Secretary of the 8 Sun Life Prosperity Funds (September 2013 to present), and the Grepalife Funds (September 2013 to present). Prior to joining these companies, she worked as Associate, later promoted to Senior Associate, at Tan Venturanza Valdez (May 2010 to August 2013), as Senior Associate at Reyes-Fajardo and Associates (2009 to 2010) and SGV & Co. (2008 to 2009), as Associate at Medialdea Ata Bello & Guevarra (2007-2008), and as Executive Assistant 6 at the Civil Service Commission (2006-2007). Atty. Soria received her Bachelor of Arts in Political Science and Bachelor of Laws from the University of the Philippines. She was admitted to the Philippine Bar in May 2007.

AMOR M. DATINGUINOO

- Chief Compliance Officer
Sun Life Prosperity Funds
Sun Life Asset Management Company, Inc.

Atty. Amor M. Datinguino, 44, Filipino, is the Compliance Officer of SLOCPI, SLFPI, SLAMCI, the Sun Life Prosperity Funds, Sun Life Grepa Financial, Inc., GAMC, Great Life Financial Assurance Corporation, and the three Grepalife Mutual Funds (all in 2012). Atty. Datinguino started as Assistant Counsel (1998) at Sun Life Financial Philippines and left as Counsel and Corporate Secretary of SLAMCI and the seven Sun Life Prosperity Funds (2005). Before joining Sun Life, she worked as an Associate at Carpio Villaraza & Cruz Law Offices (1996-1997) and Sebastian Dado Cruz & Batalla Law Offices (1997-1998). She was also the Head of Legal, Compliance and Operational Risk at AXA Philippines (2009 to 2011). She also worked as Regulatory Officer at the Philippines Dealing System Group (2007 to 2009). Atty. Datinguino obtained her Bachelor of Science degree in Economics (Dean's List) (1991) from the School of Economics, and her Bachelor of Laws degree (1996) from the College of Law, University of the Philippines. She placed 9th in the 1996 Bar Exams.



SUN LIFE ASSET MANAGEMENT COMPANY, INC.

**FABIEN JEUDY**

- Chairman – Board of Directors
Sun Life Asset Management Company, Inc.

Mr. Jeudy, 47, Canadian, is the Chairman of SLAMCI. Also currently, Mr. Jeudy is the SVP & Chief Operating Officer of Sun Life Financial Asia. He is responsible for the management and business oversight of Finance, Actuarial, Risk, Compliance, Legal, IT, Operations and Product Development for Sun Life Financial Asia. Prior to his present role, Mr. Jeudy has served in various capacities as an actuary, most recently as VP & Chief Actuary, Sun Life Financial Asia. As such, he was responsible for the overall integrity of all actuarial work for Sun Life Financial Asia, i.e., ensuring that such work is accurate, timely, meets all regulatory requirements, and delivers value not only in measuring results and risks, but also in providing insights to management for improving expected results and risk management. He brings over 22 years of life insurance and actuarial experience gained in Canada, the United States, Indonesia, the Philippines, Hong Kong and India. Since 1994, Mr. Jeudy has been a key player in the formation of two insurance companies, the restructuring of two others and in the introduction of a new line-of-business both in Canada and in Asia.

RAFAEL M. ALUNAN III

- Director
Sun Life Asset Management Company, Inc.

Mr. Alunan, 66, Filipino, is an Independent Director of SLAMCI. Prior to this, he was an independent director of Sun Life of Canada Prosperity Balanced Fund, Inc. (1999 to 2009) and Sun Life Prosperity Dollar Advantage Fund, Inc. (2009). He currently serves as independent director of SLOCPI (2004 to present), SLFPI (2006 to present) and GAMC (2011 to present). He also serves as Trustee of Kilosbayan (2001 to present). He is also an independent director of Pepsi Cola Products Philippines, Inc. (2007 to present) and University of St. La Salle (2010 to present). Mr. Alunan has a distinguished career in private and public service. He is the Governor and Trustee of Management Association of the Philippines (2011 to present), and a Director of Rafael Alunan Agro-Development Inc. (1995 to present). He has served in the cabinets of Presidents Fidel V. Ramos and Corazon C. Aquino as Secretary of Interior and Local Government (1992 to 1996) and Secretary of Tourism (1989 to 1992), respectively. He has also served as President of First Philippine Infrastructure Development Corporation (1999 to 2009), Maynilad Water Services, Inc. (1999 to 2004), Manila Hotel (1998 to 1999), General Reliance Corporation (1986 to 1989), ATIK Trading International Corporation (1999 to 2000), and Kybernan Group, Inc. (1998 to 2002). He is a Fellow of the Institute of Corporate Directors (2009 to present). Mr. Alunan received his Bachelor of Arts degree in History and Political Science, and Bachelor of Science degree in Business Administration from the De La Salle University, Master's degree in Business Administration from the Ateneo De Manila University, and Master's degree in Public Administration from Harvard University's John F. Kennedy School of Government.





ERLINDA S. ECHANIS

- Director
Sun Life Asset Management Company, Inc.

Dr. Echanis, 67, Filipino, is an Independent Director of SLAMCI. Before that, she was an independent director of the Sun Life Prosperity GS Fund, Inc. (2004 to 2009) and Sun Life of Canada Prosperity Balanced Fund, Inc. (1999 to 2009). She also serves as an Independent Director of GAMC. She is a distinguished member of the academe, having served as Dean of the College of Business Administration, University of the Philippines. A Certified Public Accountant, she has been published locally and internationally on subjects such as the fundamentals of management, investment management, financial reporting, corporate finance and the Philippine stock market. She is also the President of Mayer Consultants, Inc. (1997 to present). Dr. Echanis received her Bachelor of Science degree in Business Administration, major in Accounting (cum laude), Master's degree in Business Administration, and Doctor of Business Administration from the University of the Philippines.

MA. GORETTI I. JIMENEZ

- Head of Agency Sales
Sun Life Asset Management Company, Inc.

Ms. Jimenez, 53, Filipino, is currently the Vice President and Head of Agency Sales for SLAMCI. Ms. Jimenez brings with her over 20 years of banking experience, starting with her first job in SGV and Co. where she was assigned to the Banking Group. Prior to joining SLAMCI in March 2005, Ms. Jimenez was in various positions in the Trust Department of Equitable PCI Bank (now Banco De Oro) handling corporate portfolio management and account administration, and eventually became Vice President and Head of the Personal Trust Division. She is a graduate of University of the East with Bachelor of Science degree in Business Administration and Accountancy (magna cum laude). She is a Certified Public Accountant, a Registered Financial Planner, and has finished the Trust Operations and Investment course of the Trust Institute Foundation of the Philippines.





GERALD L. BAUTISTA

- Head of Bank Channel
Sun Life Asset Management Company, Inc.

Mr. Bautista, 36, Filipino, is currently the Head of Bank Channel for SLAMCI. He joined the company in 2008 and has been instrumental for the growth and expansion of the bank channel business for Sun Life. Mr. Bautista has been in the mutual fund industry for more than a decade. Prior to joining the financial sector, he had a short stint with the government under the Foreign Service Institute, Dept. of Foreign Affairs as a Research Analyst. Thereafter, he joined the industry as a Business Development Officer and subsequently handled Institutional Sales for Philam Asset Management, Inc. Mr. Bautista moved to the banking industry with Standard Chartered Bank, handling Trust Marketing functions and was promoted as Product Manager handling various financial instruments, such as mutual funds, structured notes, time deposits and bancassurance products. He is a graduate of De La Salle University, Manila with a Bachelor of Arts degree in Political Science. He took his higher education at Oxford Brookes University Business School in Oxford, United Kingdom where he obtained a Master's degree in Business Administration focusing on Global Marketing Strategy.

MA. CHARINA M. FUENTES

- Head of Strategic Development and Training
Sun Life Asset Management Company, Inc.

Ms. Fuentes, 36, Filipino, is currently the Head of Strategic Development and Training for SLAMCI. Prior to joining SLAMCI in 2012, Ms. Fuentes spent more than 10 years in the banking industry in a variety of functions, the latest of which was with Rizal Commercial Banking Corporation (RCBC) as Vice President and Head of Corporate Sales for its Treasury Group. Before moving to RCBC in 2009, she was with the Manila Branch of the Australia and New Zealand Banking Group Ltd. (ANZ) as Vice President and Senior Corporate Sales Dealer. Ms. Fuentes started her banking career with the Treasury Group of Citibank N.A.'s Manila Branch in 1999 as a Brokered Products Trader, and steadily progressed to Assistant Vice President and Short Term Interest Rates Trader by 2006. She also had professional attachments with the Treasury Group of ING N.V. Manila in 1997, and the Fixed Income Structured Products Unit of Citibank N.A. London in 2007. She is likewise a Certified Treasury Professional designated by the Bankers Association of the Philippines (BAP), and a Fixed Income Salesperson licensed by the Securities and Exchange Commission (SEC). She was also a regular lecturer at the Ateneo de Manila University John Gokongwei School of Management. Ms. Fuentes completed her Bachelor of Science degree in Management Engineering from the Ateneo de Manila University in 1998. She obtained her Master of Science degree in International Securities, Investments and Banking (With Distinction) in 2007 from the University of Reading's ICMA Centre in the United Kingdom through the British Chevening Scholarship Programme.





MICHAEL GERARD D. ENRIQUEZ

- Chief Investment Officer
Sun Life of Canada (Philippines), Inc.

Mr. Enriquez, 40, Filipino, is the Chief Investment Officer of Sun Life of Canada (Philippines), Inc. (SLOCPI). As CIO, he is primarily accountable for the formulation and implementation of portfolio strategies for the life insurance and variable universal life (VUL) managed under SLOCPI and SLGFI, as well as the various mutual funds of SLAMCI and GAMC. Moreover, he is tasked to continually enhance the capability of the investments organization to support the growing needs of the business and prepare the team for new initiatives in line with our quest of maintaining our leading position in the industry. He is a member of the Philippine Leadership Team (PLT) and he brings to the job over 15 years of solid and distinguished portfolio management experience gained from stints in various investment and financial services companies, namely, Citicorp Financial Services and Insurance Brokerage (CFSI), Philequity Management Inc., and ING Investment Management Inc. He was the Equities Portfolio Manager – Vice President of BPI Asset Management prior to joining Sun Life. Mr. Enriquez graduated from the Ateneo de Manila University with a Bachelor of Science degree in Management.

EXEQUIEL J. MARAÑO JR.

- Head of Fixed Income, Investments Department
Sun Life of Canada (Philippines), Inc.

Mr. Marañón, 55, Filipino, is the Head of Fixed Income of SLOCPI's Investments Department. He also manages the Sun Life Prosperity Bond Fund, Sun Life Prosperity GS Fund, Sun Life Prosperity Money Market Fund, and the Sun Life Prosperity Dollar Abundance Fund of SLAMCI. His experience in the asset management industry spans over 20 years handling fixed income funds. He was also named by The Asset Magazine as one of The Most Astute Investors in local currency bonds across 8 Asian markets in 2004, 2008, 2009, 2010 and 2012. Mr. Marañón graduated from the De La Salle University Bacolod with a Bachelor of Science degree in Accounting and Master's degree in Business Management from the Asian Institute of Management.



**MOISES C. ESGUERRA III**

- Head of Portfolio Management, Investments Department
Sun Life of Canada (Philippines), Inc.

Mr. Esguerra, 41, Filipino, is the Head of the Portfolio Management of SLOCPI's Investments Department and is part of the team that directly oversees Philippine investments. Prior to his position as head of Portfolio Management, he was a fund manager for the SLOCPI and SLAMCI funds. He has over 7 years of experience in fund management and 7 years of experience as a research analyst in various foreign brokerage houses. Mr. Esguerra graduated from the Ateneo De Manila University with a Bachelor of Science degree in Management-Honors.

GERARD MARTIN F. ABAD

- Head of Equities, Investments Department
Sun Life of Canada (Philippines), Inc.

Mr. Abad, 46, Filipino, joined Sun Life in February 2013 and presently handles all equity-related investment decisions for the group. He was formerly a senior investment officer at Banco de Oro's Trust and Investments Group and a manager for the Investments and Research Group of PNB Investments Limited, the country adviser of The First Philippine Fund, Inc., a closed-end management investment company which commenced operations in November 1989 and was listed at the New York Stock Exchange. His work experience includes stints at AGJ Securities and Private Development Corporation of the Philippines. He has more than 20 years of securities analysis and portfolio management experience. Mr. Abad holds a Bachelor of Science degree major in Business Management from the Ateneo de Manila University. He was a past Director of the Fund Managers Association of the Philippines.



SLAMCI

Events and Features

Sun Life Asset Management Co. Inc.(SLAMCI) organized kapihan sessions and client forums across the country in the year 2013 to update the distributors and shareholders about the investments market. The company also offered and launched new promos (Invest in Style) and service enhancements (MF Online) to provide a better experience for clients and shareholders. Numerous features and press articles were released pertaining to the Sun Life Prosperity Funds and the management company, SLAMCI

KAPIHANS



Fixed Income Deputy Head, Ms. Karen Jonas discussing the Bond Market trends in front of Narra Branch's (Cagayan De Oro City) Financial Advisors. (Aug 12, 2013)



SLOCPi's Head for Equities, Mr. Gerard Abad, update our Mindanao based financial advisors on the how fundamentally sound the Philippine economy is despite the volatility in the later half of 2013(Aug 13, 2013)



SLAMCI's Head for Agency Sales – Ma. Goretti Jimenez encouraging our Cebu-based Mutual Funds Representatives to continue to distribute the Sun Life Prosperity Funds' shares and to encourage their clients to push for long-term investments (Aug 14, 2013)



(L-R) SLAMCI's MF Trainer - Jeanne Empaynado, SLOCPi's Deputy Head for Fixed Income –Karen Jonas, SLAMCI's Product Development and Management Analyst - Frances Madarang, SLAMCI's President Valerie Pama, Bristlecone Business Manager (Iloilo) - Ma. Erlinda Buenaflor, SLOCPi's Head for Equities - Gerard Abad, SLAMCI's Agency Sales Head – Maria Goretti Jimenez gathered for a photo op to end the Vis Min Kapihan Roadshow in Iloilo last August 15, 2013.



SLOCPi's Head of Equities, Mr Gerard Abad sharing with clients from Cagayan de Oro City the strategies and performance of the Sun Life Prosperity Funds.



SLAMCI's President, Ms. Valerie Pama reports to the Prosperity Funds clients on how much the Asset Under Management have significantly grown throughout the years.



Sun Life Assurance Company of Canada's Managing Director for Asian Investments, Mr. Michael Manuel, conducted a Kapihan session for the Sun Life Financial Advisors held at the Ramada Hotel in Binondo last November 20, 2013



December 10, 2013; Mr. Michael Enriquez –Chief Investment Officer of SLOCPi discussing with the Sun Life Financial Advisors on the year that has been and the expectations on the market for 2014

INVEST IN STYLE

Invest in Style Promo run from January to December 2013 where clients receive instant rewards on shopping, dining, and health and wellness upon placement of investment in the Sun Life Prosperity Funds.



PRESS ARTICLES

Mr. Michael Manuel featured in Panay News, Sun Star Cebu and The Freeman.

FEATURES

The Sun Life Executives were featured in numerous circulating magazines about their life, personal finance and the value of investing for protection and wealth accumulation.



Sun Life of Canada (Philippines) Inc's President and CEO and Chairman of the Board of the Sun Life Prosperity Funds – Ms. Riza Mantaring as shown in Metro Society Magazine (November 2013)



Sun Life of Canada (Philippines) Inc's President and CEO and Chairman of the Board of the Sun Life Prosperity Funds – Ms. Riza Mantaring as shown in Preview Magazine (December 2013)



SLAMCI's President featured in Preview Magazine's October 2013 issue



"In all things, family comes first, and in order to fully protect the family, we have to be realistic and know that many uncertainties..."



Sun Life of Canada (Philippines) Inc's CIO – Michael Enriquez in Esquire Magazine's October 2013 issue.



SLAMCI's President featured in Working Mom Magazine's December 2013 issue

SLAMCI launched its newest facility for faster and more efficient transaction last November 2013 through MF Online where shareholders can add, redeem, and transfer their shares