

Sun
Life Financial

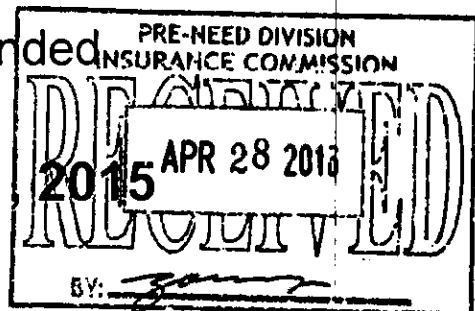
ANNUAL STATEMENT
OF
TRUST FUND

SUN LIFE FINANCIAL PLANS, INC.

5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634

Submitted to the
INSURANCE COMMISSION
Manila, Philippines

For the Year Ended
DECEMBER 31, 2015



PENSION PLAN

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of

SUN LIFE FINANCIAL PLANS, INC.

PENSION

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		<i>Date of Filing:</i> _____
		<i>Company Representative:</i> _____
		<i>Contact Number:</i> _____
		<i>IC Representative/Examiner:</i> _____
		<i>Date Received:</i> _____

ANNUAL STATEMENT for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

License Number	PN-2015-3-R	Date of Issue	November 17, 2014	
SEC Registration Number	A200014495	Date of Issue	September 18, 2000	
Date of Incorporation	September 18, 2000	Commenced Business on	June 1, 2001	
Tax Identification Number	208-551-659-000			
Home Office Address	2 nd Floor, Sun Life Centre, 5 th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City			
Telephone Number	555-8888	FAX Number	849-9619	
Email Address		Website	www.sunlife.com.ph	
MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES				
			Terms of Office	
Position	Name	Nationality	From	To
Chairman	Peter D. Walker	Canadian	March 18, 2015	December 10, 2015
	Karim Gilani	Canadian	December 10, 2015	March 7, 2016
Vice-Chairman				
Members	Rizalina G. Mantaring	Filipino	March 18, 2015	March 7, 2016
	Michael Oliver G. Manuel	Filipino	March 18, 2015	March 7, 2016
Independent Directors:	Rafael M. Alunan III	Filipino	March 18, 2015	March 7, 2016
	Oscar S. Reyes	Filipino	March 18, 2015	March 7, 2016
President & CEO	Rizalina G. Mantaring	Filipino	March 18, 2015	March 7, 2016
Vice-President				
Secretary	Jemilyn S. Camania	Filipino	March 18, 2015	March 7, 2016
Asst. Corp Secretary	Maria Cecilia V. Soria	Filipino	March 18, 2015	March 7, 2016
Treasurer	Raymond H. Ong	Malaysian	March 18, 2015	December 10, 2015
	Maria Josefina A. Castillo	Filipino	December 10, 2015	March 7, 2016
General Manager				
Actuary				
Department Heads:				
Underwriting				
Sales				
Investments				
Administrations				
Claims				
Chief Accountant				
Internal Auditor	Joel O. Bungabong	Filipino		
External Auditor	Navarro Amper & Co.			
Compliance Officer:	Conchitina D. L. Gregorio	Filipino	March 18, 2015	March 7, 2016
Trustees:				
Number of Salaried Officers	0	Number of Salaried Employ	0	
Number of Branches	46	Number of Sales Counselor	741	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 1 - BALANCE SHEET

ASSETS	Current Year	% to Total Equity	Previous Year	% to Total Equity
1 Government Securities (Schedule 1)	3,719,193,409	65.52%	5,805,042,144	94.46%
2 Cash in Savings/Time Deposits (Schedule 2)	1,898,951,564	33.45%	267,716,525	4.36%
3 Mutual Funds/UITF (Schedule 3)	-		-	
4 Short Term Investments (Schedule 4)	-		-	
5 Corporate Bonds (Schedule 5)	-		-	
6 Mortgage Loans (Schedule 6)	-		-	
7 Planholders' Loans (Schedule 7)	-		-	
8 Stocks (Schedule 8)	-		-	
9 Real Estate (Schedule 9)	-		-	
10 Other Investments (Schedule 10)	-		-	
11 Accrued Investment Income (Schedule 11)	61,415,999	1.08%	77,710,369	1.26%
12 Other Assets (Schedule 12)	-		-	
13 Total Assets	5,679,560,972		6,150,469,037	
LIABILITIES				
14 Accrued Trust Fees (Schedule 13)	2,728,192	-0.05%	4,768,310	-0.08%
15 Accrued Taxes (Schedule 14)	-		-	
16 Other Liabilities (Schedule 15)	-	0.00%	-	0.00%
17 Total Liabilities	2,728,192		4,768,310	
FUND EQUITY				
18 Fund Balance (beginning)	1,742,304,611		2,057,340,782	
19 Additional Contribution (current year) (Exhibit 4)	95,504,629		128,753,702	
20 Withdrawals (current year) (Exhibit 5)	(623,833,690)		(443,789,873)	
21 Adjustments (prior periods) (Schedule 1-15)	-		-	
22 Fund Balance (ending)	1,213,975,550		1,742,304,611	
23 Retained Earnings (beginning)	2,925,357,135		2,651,937,970	
24 Net Income (Loss) - (current year) (Exhibit 2)	749,204,446		273,419,165	
25 Retained Earnings (end)	3,674,561,581		2,925,357,135	
26 Net Unrealized Income (Loss) (Schedule 1-10)	788,295,649		1,478,038,982	
27 Total Fund Equity	5,676,832,780		6,145,700,728	
28 Total Liabilities & Fund Equity	5,679,560,972		6,150,469,037	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial

Plans, Inc.

PENSION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	29,568	21,683
<i>Deposits in Bank</i>	8,571,535	4,716,449
<i>Government Securities</i>	765,917,539	319,759,741
<i>Other Securities and Debt Instruments</i>		-
<i>Others (Specify)</i>		-
2 Gain on Sale of Securities		-
<i>Government Securities</i>	1,579,892	1,461,159
<i>Stocks</i>		-
<i>Preferred Shares</i>		-
<i>Others (Specify)</i>		-
3 Dividend Income		-
<i>Preferred Shares</i>		-
<i>Stocks</i>		-
4 Other Income		-
5 Total Income before Expenses	776,098,534	325,959,032
EXPENSES		
6 Trust and Management Fee	26,568,873	27,382,546
7 Other Expenses (Service charge)	325,214	13,599
8 Total Expenses	26,894,087	27,396,145
NET INCOME BEFORE TAX	749,204,446	298,562,887
9 Taxes (Specify)		
Final Tax	-	25,143,722
NET INCOME AFTER TAXES	749,204,446	273,419,165
RETURN ON INVESTMENTS	17.01%	6.01%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78079-7	4,555,172,542
2	Banco de Oro	210-78055-3	1,121,660,239
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	5,676,832,780

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
Banco De Oro Non Par				
	January	8,455,128	8,199,677	
	February	6,206,853	6,649,697	
	March	7,369,023	5,807,374	
	April	8,018,474	6,870,729	
	May	11,864,734	12,303,100	
	June	7,629,817	9,583,879	
	July	7,302,120	4,615,576	
	August	4,726,137	8,088,542	
	September	5,608,961	5,374,215	
	October	4,606,388	4,196,294	
	November	4,430,600	4,778,724	
	December	7,644,238	4,797,388	
		83,862,473	81,265,195	
Banco De Oro Par				
	January	1,752,746	1,359,634	
	February	1,460,308	1,667,109	
	March	1,144,045	1,248,966	
	April	1,290,826	1,167,074	
	May	780,539	1,004,834	
	June	1,223,867	1,049,562	
	July	1,153,227	1,162,197	
	August	1,037,728	1,046,551	
	September	927,086	1,028,005	
	October	1,202,237	1,149,629	
	November	1,261,825	994,723	
	December	1,146,266	1,361,150	
		14,380,700	14,239,434	
TOTALS		98,243,173	95,504,629	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Banco De Oro Non Par	January	55,356,512	55,356,512				
	February	28,962	28,962				
	March	40,085,582	40,085,582				
	April	253,743	253,743				
	May	20,963,029	20,963,029				
	June	3,830,300	3,830,300				
	July	23,832,176	23,832,176				
	August	15,390,285	15,390,285				
	September	53,866,870	53,866,870				
	October	89,204,850	89,204,850				
	November	1,426,357	1,426,357				
	December	255,842,359	255,842,359				
			560,081,025	560,081,025			
Banco De Oro Par	January	3,478,695	3,478,695				
	February	1,752,123	1,752,123				
	March	6,790,062	6,790,062				
	April	4,870,564	4,870,564				
	May	7,056	7,056				
	June	1,804,947	1,804,947				
	July	10,412,076	10,412,076				
	August	2,121,106	2,121,106				
	September	14,045,122	14,045,122				
	October	1,520,326	1,520,326				
	November	4,723,379	4,723,379				
	December	12,227,209	12,227,209				
			63,752,665	63,752,665			
TOTALS		623,833,690	623,833,690				

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of SUN LIFE FINANCIAL PLANS, INC.

PENSION PLAN

SCHEDULE 1- Government Securities

NAME OF TRUSTE E BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE			Unrealized Gain (Loss)	INTEREST						
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwrit ng Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet	Book Value		Market Value	Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)	
B A N C O R P O R A T I O N - P A R T N E R S	DOMESTIC ISSUES:					Sum of NO. OF UNITS	Sum of ACQUISITION	Sum of BOOK VALU	Sum of TOT. MRKTVAL										
	FXTN:																		
	1	FXTN	PIBD2026A122	1/19/2006	1/19/2006	1/19/2026	364,488,282		402,222,601	110	142	391,993,662	516,848,017	124,854,356	10.2500	semi-annually every 19th of Jan and Jun			
	2	FXTN	PIBD2027I140	9/6/2007	9/6/2007	9/6/2027	322,600,000		328,601,756	102	133	327,219,642	428,139,948	100,920,306	8.6250	semi-annually every 6th of Sep and Feb			
	3	FXTN	PIBD2028L151	12/4/2008	12/4/2008	12/4/2028	552,500,000		583,737,778	106	141	577,485,739	778,531,330	201,065,591	9.5000	semi-annually every 4th of Dec and May			
	4	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	618,449,778		610,869,896	99	133	611,849,354	819,739,872	208,090,517	8.0000	semi-annually every 19th of Jul and Dec			
	5	FXTN	PIBD2530G029	1/28/2009	7/28/2005	7/28/2030	49,800,000		64,340,237	129	169	62,413,414	84,126,873	21,713,459	12.5000	semi-annually every 28th of Jul and Dec			
	6	FXTN	PIBD2531A032	1/26/2006	1/26/2006	1/26/2031	45,700,000		46,580,477	102	158	46,454,958	72,386,580	25,931,622	11.2500	semi-annually every 26th of Jan and Jun			
	7	FXTN	PIBD2531J042	10/5/2006	10/5/2006	10/5/2031	7,490,000		8,002,098	107	142	7,974,245	10,605,280	2,631,035	9.3750	semi-annually every 5th of Oct and Mar			
	8																		
	9																		
	10																		
	11																		
	12																		
	TREASURY BILLS																		
1																			
2																			
3																			
Sub-total							1,961,028,058	2,044,354,842			2,025,171,014	2,710,377,900	685,206,885		726,366,188	63,179,795	45,144,175	708,330,566	
FOREIGN ISSUES:																			
1																			
2																			
3																			
4																			
5																			
Sub-total							1,961,028,058	2,044,354,842			2,025,171,014	2,710,377,900	685,206,885		726,366,188	63,179,795	45,144,175	708,330,566	
TOTALS							1,961,028,058	2,044,354,842			2,025,171,014	2,710,377,900	685,206,885		726,366,188	63,179,795	45,144,175	708,330,566	
B A	DOMESTIC ISSUES:																		
	FXTN:																		
	1	FXTN	PIBD0718H511	8/18/2011	8/18/2011	8/18/2018	16,700,000		16,859,501	101	103	16,802,827	17,149,669	346,842	5.0000	semi-annually every 18th of Aug and Jan			
	2	FXTN	PIBD2030E166	5/27/2010	5/27/2010	5/27/2030	74,300,000		74,715,503	101	136	74,658,826	100,697,492	26,038,666	8.7500	semi-annually every 27th of May and Oct			
	3	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	115,500,000		120,781,681	105	133	119,946,722	153,092,391	33,145,669	8.0000	semi-annually every 19th of Jul and Dec			
	4	FXTN	PIBD2032B183	2/2/2012	2/2/2012	2/2/2032	68,900,000		68,758,108	100	109	68,770,252	74,825,074	6,054,822	5.8750	semi-annually every 2th of Feb and Jul			
	5	FXTN	PIBD2531A032	9/8/2011	1/26/2008	1/26/2031	7,000,000		9,602,498	137	158	9,297,386	11,087,660	1,790,294	11.2500	semi-annually every 26th of Jan and Jun			
	6	FXTN	PIBD2531J042	7/16/2010	10/5/2008	10/5/2031	7,500,000		8,054,551	107	137	7,988,807	10,293,834	2,307,027	9.3750	semi-annually every 5th of Oct and Mar			
	7	FXTN	PIBD2535I071	10/18/2010	9/30/2010	9/30/2035	64,680,000		68,278,493	106	128	67,954,257	81,457,581	13,503,324	8.0000	semi-annually every 30th of Sep and Feb			
	8	FXTN	PIBD2535L086	12/16/2010	12/16/2010	12/16/2035	70,000,000		73,158,157	105	127	72,932,000	89,205,981	16,273,981	8.1250	semi-annually every 16th of Dec and May			
	9	FXTN	PIBD2537H103	8/18/2012	8/16/2012	8/16/2037	4,600,000		4,600,000	100	105	4,600,000	4,823,030	223,030	5.7500	semi-annually every 16th of Aug and Jan			
	10	FXTN	PIID1021C027	6/5/2014	3/3/2011	3/3/2021	5,000,000		5,956,361	119	113	5,756,053	5,648,328	(109,725)	7.3750	semi-annually every 3th of Mar and Aug			
	11	FXTN	PIID1527C023	2/29/2012	3/1/2012	3/1/2027	2,700,000		2,700,000	100	108	2,700,000	2,922,151	222,151	5.3750	semi-annually every 1th of Mar and Aug			
	12	FXTN	PIBD2536I0TX	12/8/2011	9/29/2011	9/29/2036	3,000,000		3,312,938	110	124	3,289,748	3,715,732	425,988	7.6250	semi-annually every 29th of Sep and Feb			
	13	FXTN	PIBD0719KVTX	6/19/2014	11/22/2012	11/22/2019	5,050,000		5,127,057	102	100	5,106,676	5,049,902	(56,774)	3.8750	semi-annually every 22th of Nov and Apr			
14	FXTN	PIBD0721CVTX	12/11/2014	3/20/2014	3/20/2021	9,000,000		9,012,201	100	98	9,010,278	8,827,797	(182,480)	3.5000	semi-annually every 20th of Mar and Aug				
15	FXTN	PIID2537JTXV	4/1/2013	10/24/2012	10/24/2037	23,800,000		30,745,858	129	112	30,395,344	26,610,315	(3,785,029)	6.1250	semi-annually every 24th of Oct and Mar				

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of SUN LIFE FINANCIAL PLANS, INC.

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST				
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
B A N C O R O N O N - P A R	Deposit in Own Bank												
	Current Accounts:												
	1												
	Sub-total												
	Savings Accounts:												
	1	Deutsche Bank	210-78079-7					360,176					
	2												
	3												
	Sub-total							360,176					
	Time Deposit Accounts:												
	1	Deutsche Bank	210-78079-7	12/4/2015	1/4/2016	2.50	31.00	600,000,000					
	2	Deutsche Bank	210-78079-7	12/7/2015	1/7/2016	2.50	31.00	300,000,000					
	3	Deutsche Bank	210-78079-7	12/8/2015	1/8/2016	2.50	31.00	58,000,000					
	4	Deutsche Bank	210-78079-7	12/9/2015	1/11/2016	2.50	33.00	80,000,000					
	5	Deutsche Bank	210-78079-7	12/11/2015	1/11/2016	2.50	31.00	205,000,000					
	6	Deutsche Bank	210-78079-7	12/18/2015	1/14/2016	2.50	27.00	6,400,000					
	7	Deutsche Bank	210-78079-7	12/15/2015	1/15/2016	2.50	31.00	162,000,000					
	8	Deutsche Bank	210-78079-7	12/16/2015	1/18/2016	2.50	33.00	70,000,000					
	9	Deutsche Bank	210-78079-7	12/18/2015	1/18/2016	2.50	31.00	14,600,000					
	10	Deutsche Bank	210-78079-7	12/18/2015	1/18/2016	2.50	31.00	300,000,000					
11	Deutsche Bank	210-78079-7	12/22/2015	1/22/2016	2.50	31.00	2,000,000						
12	Deutsche Bank	210-78079-7	12/29/2015	1/29/2016	2.50	31.00	1,000,000						
Sub-total							1,799,000,000	5,005,268	217,135	2,003,604	6,791,737		
Total Deposits in Own Bank							1,799,360,176	5,005,268	217,135	2,003,604	6,791,737		
Deposit in Other Banks													
Current Accounts:													
1													
Sub-total													
Savings Accounts:													
1													
Sub-total													
Time Deposit Accounts:													
1													
Sub-total													
Total Deposits in Other Banks													
GRAND TOTAL							1,799,360,176	5,005,268	217,135	2,003,604	6,791,737		
Deposit in Own Bank													
Current Accounts:													
1													
Sub-total													

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of SUN LIFE FINANCIAL PLANS, INC.

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	Savings Accounts:											
	1 Banco De Oro	210-78055-3						21,389				
	2											
	3											
	Sub-total							21,389				
	Time Deposit Accounts:											
	1 Banco De Oro	210-78055-3	12/2/2015	1/4/2016	2.50	33.00		6,921,000				
	2 Banco De Oro	210-78055-3	12/7/2015	1/7/2016	2.50	31.00		24,632,000				
	3 Banco De Oro	210-78055-3	12/10/2015	1/11/2016	2.50	32.00		63,152,000				
	4 Banco De Oro	210-78055-3	12/11/2015	1/11/2016	2.50	31.00		1,200,000				
	5 Banco De Oro	210-78055-3	12/28/2015	1/11/2016	2.50	14.00		5,000				
	6 Banco De Oro	210-78055-3	12/14/2015	1/14/2016	2.50	31.00		1,550,000				
	7 Banco De Oro	210-78055-3	12/16/2015	1/18/2016	2.50	33.00		1,610,000				
	8 Banco De Oro	210-78055-3	12/21/2015	1/21/2016	2.50	31.00		500,000				
	9											
	10											
	11											
	12											
	Sub-total							99,570,000	1,783,504	88,595	114,458	1,809,367
	Total Deposits in Own Bank							99,591,389	1,783,504	88,595	114,458	1,809,367
	Deposit in Other Banks											
	Current Accounts:											
	1											
	2											
	3											
	Sub-total											
	Savings Accounts:											
	1											
	2											
	3											
	Sub-total											
	Time Deposit Accounts:											
	1											
	2											
	3											
	Sub-total											
	Total Deposits in Other Banks											
	GRAND TOTAL							99,591,389	1,783,504	88,595	114,458	1,809,367
	GRAND TOTAL PENSION							1,898,951,564	6,788,772	305,730	2,118,062	8,601,103

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 3 - Mutual Funds/ UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	Mutual Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Unit Investment Trust Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Others								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 4 - Short Term Investments

Name of Trustee Bank	Investment Type/Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	1 Special Deposit Accounts (BSP)											
	2											
	3											
	4											
	5											
	6											
	7											
	TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 6 - Mortgage loans

Name of Trustee Bank	Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	PRINCIPAL				INTEREST					
						Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)	
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20																		
TOTALS																		

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 7 - Planholders' Loans

Name of Trustee Bank	Term of Loan			Contract Number	Amount of Insurance	Amount of Original Loan	PRINCIPAL				INTEREST						
	Policyholder / Borrower	Date of Loan	Date of Maturity				Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year		
		(1)	(2)													(3)	(4)
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
	TOTAL																

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 9 - Real Estate

Name of Trustee Bank 1	CT/CCT Number.; City/Province 2	Area & Description of Lot / Building 3	Name of Vendor 4	Date Acquired 5	Estimated Life of Building 6	Actual Cost 7	Accumulated Depreciation Building 8	Net Book Value 9	Market Value per Appraisal 10	Recorded Value 11	RENTAL INCOME				Encumbrance (if Any) 16
											Collected During the Year 12	Accrued Previous Year 13	Accrued Current Year 14	Earned During the Year 15	
		Occupied by the Company:													
		Lot													
		Building													
		Sub-total													
		Investment Properties													
		Lot													
		Building													
		Sub-total													
		GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 10 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	INTEREST						
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned	
													Rate	Paid *	During the Year 16	Previous Year 17	Current Year 18	During the Year 19	
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19	
	Preferred Shares:																		
1																			
2																			
3																			
	Real Estate Investment Trust:																		
1																			
2																			
3																			
	Tier 2 Notes:																		
1																			
2																			
3																			
	Service Assets:																		
1																			
2																			
3																			
	TOTAL																		
*Indicate whether annually, semi-monthly, quarterly or monthly.																			

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of SUN LIFE FINANCIAL PLANS, INC.

PENSION PLAN

SCHEDULE 11- Accrued Investment Income

Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned
		During the Year	Current Year	Previous Year	Current Year	Previous Year	During the Year (2-3+4+5-6)
1	2	3	4	5	6	7	8
B R O N C O N - D E P O S I T O R Y	1 Interest on Government Securities	726,366,186	45,144,175	63,179,795			708,330,566
	2 Income on Corporate Bonds						
	3 Dividends on Stocks						
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits	5,005,268	2,003,604	217,135			6,791,737
	Others:						
	10						
	11						
12							
	Sub-Total	731,371,454	47,147,780	63,396,930	-	-	715,122,303
B A N C O P O S I T O R Y	1 Interest on Government Securities	57,658,054	14,153,762	14,224,844			57,586,972
	2 Income on Corporate Bonds						
	3 Dividends on Stocks						
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits	1,783,504	114,458	88,595			1,809,367
	Others:						
	10						
	11						
12							
	Sub-Total	59,441,558	14,268,220	14,313,439	-	-	59,396,339
	TOTAL	790,813,012	61,415,999	77,710,369	-	-	774,518,642

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 12 - OTHER ASSETS

Name of Trustee Bank	Particulars (1)	Nature of Account	Balance Previous Year	Balance of Current Year	Remarks (2)
		(2)	(3)	(4)	
B A N C O N - D E P A R T M E N T	1			-	
	2				
	3				
	4				
	5				
	6				
	7				
	8				
	9				
	10				
	TOTAL		-	-	

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 13 - Accrued Trust Fees

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non Par	1	Accrued trust fee payable	3,754,594	1,713,313	
			3,754,594	1,713,313	
Banco De Oro Par	1	Accrued trust fee payable	1,013,716	1,014,879	
			1,013,716	1,014,879	
		TOTAL	4,768,310	2,728,192	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 14 - Accrued Taxes

Name of Trustee Bank 1	Particulars 2	Nature of Account 3	Balance Previous Year 4	Balance of Current Year 5	Remarks 6
	1				
	2				
	3				
	4				
	5				
	6				
	7				
		TOTAL			

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 15 - Other Liabilities

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non Par	1	NOT APPLICABLE		-	
	2			-	
	3			-	
	TOTAL		-	-	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 16 Retained Earnings

Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
Banco De Oro Non Par	1	2,570,833,768	692,356,910			3,263,190,678
	2					
Banco De Oro Par	3	354,523,367	56,847,536			411,370,903
	4					
	5					
	6					
	7					
TOTAL		2,925,357,135	749,204,446	-	-	3,674,561,581


ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2015 OF
SUN LIFE FINANCIAL PLANS, INC.
PENSION PLAN

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S

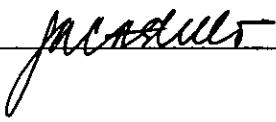
Rizalina G. Mantaring, President and CEO; Maria Sachiko A. Pang, Chief Actuary; Maria Josefina A. Castillo, Chief Financial Officer and Treasurer, and Roselle L. Lustre, Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.




President & CEO



Chief Actuary



Chief Financial Officer & Treasurer

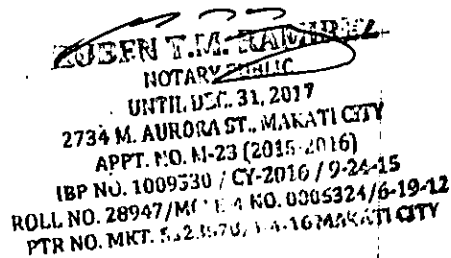


Chief Accountant and Comptroller

Corporate Residence Certificate No. 00242401
issued at Taguig City
on January 08, 2016
Passport No. EC5964028/ SSS No. 33-1810926-3/ Passport No. EB5574529/ EB 8020503 issued at Manila/ Makati/ Manila
Manila on 11/13/2015; N/A ; 06/05/2012 ;05/02/2013

Subscribed and sworn to before me this 17th day of APR 2016, 2016

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Page No. 98
Book No. 370
Series of 2016


ROBERT T.M. ESCALANTE
NOTARY PUBLIC
UNTIL DEC. 31, 2017
2734 M. AURORA ST., MAKATI CITY
APPT. NO. NI-23 (2015-2016)
IBP NO. 1009530 / CY-2016 / 9-24-15
ROLL NO. 28947/MCTE 4 NO. 0005324/6-19-12
PTR NO. MKT. 5.2.1.70, 1-A-16 MAKATI CITY