



January 20, 2023

Honorable Commissioner Atty. Dennis B. Funa
Insurance Commission
1071 United Nations Avenue,
Ermita, Manila

Dear Commissioner:

In compliance with Circular Letter No. 2020-80 dated July 22, 2020 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the Q4 2022 through the IC QRSFS System:

File Description	File Name	Hash Key
Life_QRSFS_Q42022	SLOCPI_LIFE_QRSFS_Q42022	18afc828b41784e7d6deec 1962f410350456908d7706b 6278de80042cf866a1

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,

Candy S. Esteban
Chief Financial Officer
Sun Life of Canada (Philippines), Inc.
E-mail Address: Candy.Esteban@sunlife.com

**Quarterly Report on Selected Financial Statistics
for Life Insurance Companies (Traditional)**

As of the Quarter ending December 31, 2022

SUN LIFE OF CANADA (PHILIPPINES), INC.

Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		<u>278,057,265,750</u>
Cash	5,652,449,032	
Invested Assets	<u>118,643,466,980</u>	
Premiums Due and Uncollected	<u>756,283,538</u>	
Reinsurance Accounts Receivable	<u>1,333,333</u>	
Segregated Fund Assets	<u>149,767,238,299</u>	
Cash	1,770,686,154	
Invested Assets	<u>147,185,766,692</u>	
Others	<u>810,785,453</u>	
Other Assets	<u>3,236,494,568</u>	
Total Liabilities		<u>236,270,396,284</u>
Aggregate Reserves	<u>45,732,373,749</u>	
Policy & Contract Claims	<u>1,874,734,966</u>	
Premium Deposits Fund	<u>924,199,331</u>	
Reinsurance Accounts Payable	<u>-</u>	
Segregated Fund Liabilities	<u>149,189,551,581</u>	
Taxes Payable	<u>1,049,770,195</u>	
Other Liabilities	<u>37,499,766,462</u>	
Total Networkth		<u>41,786,869,466</u>
Capital Stock	<u>500,000,200</u>	
Statutory Deposit	<u>-</u>	
Capital Stock Subscribed		
Contributed Surplus	<u>50,000,000</u>	
Contingency Surplus/Home Office/Inward Remittances	<u>-</u>	
Capital Paid in Excess of Par Value	<u>-</u>	
Retained Earnings/Home Office Account	<u>33,707,158,680</u>	
Reserve Accounts	<u>5,683,348,912</u>	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>1,268,674,956</u>	
Treasury Stocks	<u>-</u>	
Seed Capital on Variable Life	<u>577,686,718</u>	

NOTES :

A. Assets

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Networkth

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		-
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	-	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		12,950,832,171
	a) Real Estate Mortgage Loans	76,669,995	
	b) Collateral Loans	-	
	c) Guaranteed Loans	3,407,775,000	
	d) Chattel Mortgage Loans	-	
	e) Policy Loans	7,266,746,847	
	f) Notes Receivable	-	
	g) Housing Loans	-	
	h) Car Loans	26,548,260	
	i) Low Cost Housing	-	
	j) Purchase Money Mortgages	-	
	k) Unquoted Debt Securities	1,994,210,000	
	l) Salary Loans	-	
	m) Other Loans Receivables	178,882,069	
4	Available-for-Sale (AFS) Financial Assets, net		98,720,611,726
	a) AFS Debt Securities - Government	78,640,467,121	
	b) AFS Debt Securities - Private	10,667,037,551	
	c) AFS Equity Securities	7,655,897,844	
	d) Mutual Funds	1,614,609,210	
	e) Unit Investment Trust Funds	-	
	f) Real Estate Investment Trusts	-	
	g) Other Funds	142,600,000	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,695,253,619
	a) Investments in Subsidiaries	1,695,253,619	
	b) Investments in Associates	-	
	c) Investments in Joint Ventures	-	
6	Investment Property		991,230,326
7	Time Deposits / Fixed Deposits		4,284,077,119
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		1,462,019
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		118,643,466,980

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		<u>140,433,489,817</u>
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>140,433,489,817</u>	
	b.1. Debt Securities - Government	<u>21,389,808,304</u>	
	b.2. Debt Securities - Private	<u>7,265,376,779</u>	
	b.3. Equity Securities	<u>101,756,174,393</u>	
	b.4. Mutual Funds	<u>10,022,130,341</u>	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets	-	
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>2,264,304,496</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans	<u>1,382,304,496</u>	
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	<u>882,000,000</u>	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		-
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		-
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>4,487,972,379</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>147,185,766,692</u></u>

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

As of the Quarter ending December 31, 2022

SUN LIFE OF CANADA (PHILIPPINES), INC.
Name of Insurance Company

V. Premiums By Type & Business Line

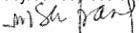
	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	8,856,229,021.63	5,544,455,982.50	3,245,015,406.69	63,452,695.24	3,304,937.20	-	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	78,045,814.05	40,599,268.63	36,582,039.50	864,505.92	-	-	-	-
4. First year premiums and considerations - (line1+ line2 - line3)	8,778,183,207.58	5,503,856,713.87	3,208,433,367.19	62,588,189.32	3,304,937.20	-	-	-
SINGLE								
5. Single premiums and considerations direct business	9,373,340,508.12	2,674,151,270.44	6,699,189,237.68	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - (line5 + line6 -line7)	9,373,340,508.12	2,674,151,270.44	6,699,189,237.68	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	34,898,555,305.96	26,216,026,688.82	8,337,932,938.93	325,697,467.03	18,898,211.18	-	-	-
10. Renewal reinsurance premiums assumed	-	-	-	-	-	-	-	-
11. Renewal reinsurance premiums ceded	436,031,514.94	331,486,143.90	102,590,282.05	1,955,088.99	-	-	-	-
12. Renewal premiums and considerations - (line9 + line10 - line11)	34,462,523,791.02	25,884,540,544.92	8,235,342,656.88	323,742,378.04	18,898,211.18	-	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	53,128,124,835.71	34,434,633,941.76	18,282,137,583.30	389,150,162.27	22,203,148.38	-	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	-	-	-	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	514,077,328.99	372,085,412.53	139,172,321.55	2,819,594.91	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	52,614,047,506.72	34,062,548,529.23	18,142,965,261.75	386,330,567.36	22,203,148.38	-	-	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:


MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER
(Signature over printed name of Responsible Officer)

As of the Quarter ending December 31, 2022SUN LIFE OF CANADA (PHILIPPINES), INC.

Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *								
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term		
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)
1. Beginning Balance	1,577,820	620,614	2,196,280	1,807,947,444,880	344,275	344,275	259,455,938,803	12,260	12,260	5,574,129,497	42,716	42,716	52,592,655,897
2. New Business	268,087	122,017	389,682	281,257,535,429	51,618	51,618	42,816,928,250	8,960	8,960	8,155,252,040	20,041	20,041	19,785,950,664
a. Issued	262,853	95,606	358,045	267,350,093,802	50,791	50,791	42,644,487,106	8,885	8,885	7,999,290,642	19,659	19,659	19,461,760,297
b. Revived	5,234	895	6,121	5,242,876,556	827	827	647,479,554	75	75	26,413,605	382	382	603,932,342
c. Increased	-	25,516	25,516	8,664,565,072	-	-	(475,038,410)	-	-	129,547,794	-	-	(279,741,975)
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	108,794	17,822	126,497	94,828,322,363	15,762	15,762	8,925,528,591	3,615	3,615	1,193,122,088	12,359	12,359	12,068,820,427
4. In force as of end of the Quarter	1,737,113	724,809	2,459,465	1,994,376,657,946	380,131	380,131	293,347,338,462	17,605	17,605	#####	50,398	50,398	60,309,786,134

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	LIFE INSURAN														
	Sub - Total			Group & Industrial *											
	Sub - Total			Permanent				Term				Sub - Total			
	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)	No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)
1. <i>Beginning Balance</i>	399,251	399,251	317,622,724,197					1,442	325,630	325,630	126,882,211,447	1,442	325,630	325,630	126,882,211,447
2. <i>New Business</i>	80,619	80,619	70,758,130,954	-	-	-	-	341	82,887	82,887	33,204,207,861	341	82,887	82,887	33,204,207,861
a. <i>Issued</i>	79,335	79,335	70,105,538,045					334	62,862	62,862	23,825,870,198	334	62,862	62,862	23,825,870,198
b. <i>Revived</i>	1,284	1,284	1,277,825,501					7	786	786	88,540,000	7	786	786	88,540,000
c. <i>Increased</i>	-	-	(625,232,592)					-	19,239	19,239	9,289,797,663	-	19,239	19,239	9,289,797,663
d. <i>Others</i>	-	-	-					-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	31,736	31,736	22,187,471,105					98	10,867	10,867	6,464,701,186	98	10,867	10,867	6,464,701,186
4. <i>In force as of end of the Quarter</i>	448,134	448,134	366,193,384,046	-	-	-	-	1,685	397,650	397,650	153,621,718,122	1,685	397,650	397,650	153,621,718,122

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	CE																
	VARIABLE LIFE			ACCIDENT											Individual		
	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	Individual			Group				Sub-Total				No. of Policies (44)	Insured Lives (45)	Sum Assured (46)
			No. of Policies (33)	Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)				
1. <i>Beginning Balance</i>	1,176,415	1,176,415	1,363,442,509,236				712	294,984	294,984		712	294,984	294,984	-			
2. <i>New Business</i>	187,046	187,046	177,295,196,614	-	-	-	81	39,130	39,130	-	81	39,130	39,130	-	-	-	-
a. <i>Issued</i>	183,104	183,104	173,418,685,559				80	32,744	32,744		80	32,744	32,744	-			
b. <i>Revived</i>	3,942	3,942	3,876,511,055				1	109	109		1	109	109	-			
c. <i>Increased</i>	-	-	-				-	6,277	6,277		-	6,277	6,277	-			
d. <i>Others</i>							-	-	-		-	-	-	-			
3. <i>Insurance Terminated</i>	76,939	76,939	66,176,150,071				21	6,955	6,955		21	6,955	6,955	-			
4. <i>In force as of end of the Quarter</i>	1,286,522	1,286,522	1,474,561,555,778	-	-	-	772	327,159	327,159	-	772	327,159	327,159	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	HEALTH								MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	Group				Sub-Total				No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)								
1. Beginning Balance					-	-	-	-								
2. New Business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Issued					-	-	-	-								
b. Revived					-	-	-	-								
c. Increased					-	-	-	-								
d. Others					-	-	-	-								
3. Insurance Terminated					-	-	-	-								
4. In force as of end of the Quarter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data

Maria Sachiko A. Pang
MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER
 (Signature over printed name of Responsible Officer)