



January 20, 2022

Honorable Commissioner Atty. Dennis B. Funa
 Insurance Commission
 1071 United Nations Avenue,
 Ermita, Manila

Dear Commissioner:

In compliance with Circular Letter No. 2020-80 dated July 22, 2020 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the Q4 2021 through the IC QRSFS System:

File Description	File Name	Hash Key
Life_QRSFS_Q42021	SLOCPI_LIFE_QRSFS_Q42021	b530fccec5406d3fcd3ea8ce 2247c9ba5b9063c950b4c3a 4f92d2bab520852e3

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,

Candy S. Esteban
 Chief Financial Officer
 Sun Life of Canada (Philippines), Inc.
 E-mail Address: Candy.Esteban@sunlife.com

**Quarterly Report on Selected Financial Statistics
for Life Insurance Companies (Traditional)**

As of the Quarter ending December 31, 2021

SUN LIFE OF CANADA (PHILIPPINES), INC.

Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		<u>282,776,856,737</u>
Cash	3,797,481,305	
Invested Assets	<u>123,442,670,729</u>	
Premiums Due and Uncollected	<u>619,170,111</u>	
Reinsurance Accounts Receivable	<u>1,333,333</u>	
Segregated Fund Assets	<u>150,311,848,743</u>	
Cash	3,639,095,789	
Invested Assets	<u>147,139,247,701</u>	
Others	<u>(466,494,747)</u>	
Other Assets	<u>4,604,352,516</u>	
Total Liabilities		<u>250,072,068,800</u>
Aggregate Reserves	<u>61,288,044,362</u>	
Policy & Contract Claims	<u>2,506,704,743</u>	
Premium Deposits Fund	<u>601,342,732</u>	
Reinsurance Accounts Payable	<u>-</u>	
Segregated Fund Liabilities	<u>149,702,134,942</u>	
Taxes Payable	<u>386,173,236</u>	
Other Liabilities	<u>35,587,668,785</u>	
Total Networkth		<u>32,704,787,938</u>
Capital Stock	<u>500,000,200</u>	
Statutory Deposit	<u>-</u>	
Capital Stock Subscribed	<u>-</u>	
Contributed Surplus	<u>50,000,000</u>	
Contingency Surplus/Home Office/Inward Remittances	<u>-</u>	
Capital Paid in Excess of Par Value	<u>-</u>	
Retained Earnings/Home Office Account	<u>29,754,923,020</u>	
Reserve Accounts	<u>353,266,608</u>	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>1,436,884,308</u>	
Treasury Stocks	<u>-</u>	
Seed Capital on Variable Life	<u>609,713,801.202</u>	

NOTES :

A. Assets

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Networkth

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		-
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	-	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		11,009,460,414
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans	3,822,725,000	
	d) Chattel Mortgage Loans		
	e) Policy Loans	7,186,735,414	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		107,537,019,403
	a) AFS Debt Securities - Government	87,117,661,012	
	b) AFS Debt Securities - Private	9,578,295,436	
	c) AFS Equity Securities	9,073,645,876	
	d) Mutual Funds	1,655,217,080	
	e) Unit Investment Trust Funds	-	
	f) Real Estate Investment Trusts	-	
	g) Other Funds	112,200,000	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,823,510,674
	a) Investments in Subsidiaries	1,823,510,674	
	b) Investments in Associates	-	
	c) Investments in Joint Ventures	-	
6	Investment Property		1,060,530,217.63
7	Time Deposits / Fixed Deposits		2,010,700,000.01
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		1,450,020
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		123,442,670,729

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		<u>142,891,527,088</u>
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>142,683,346,370</u>	
	b.1. Debt Securities - Government	<u>17,992,632,538</u>	
	b.2. Debt Securities - Private	<u>5,889,503,262</u>	
	b.3. Equity Securities	<u>108,601,748,723</u>	
	b.4. Mutual Funds	<u>10,199,461,847</u>	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets	<u>208,180,718</u>	
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>2,778,420,613</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans	<u>2,348,420,613</u>	
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	<u>430,000,000</u>	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		-
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		-
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>1,469,300,000</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>147,139,247,701</u></u>

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

As of the Quarter ending December 31, 2021

SUN LIFE OF CANADA (PHILIPPINES), INC.
Name of Insurance Company

V. Premiums By Type & Business Line

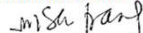
	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	8,273,309,228.77	5,759,754,746.97	2,472,317,309.66	39,331,078.83	1,906,093.31	-	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	73,088,472.46	38,454,616.96	34,539,576.59	94,278.91	-	-	-	-
4. First year premiums and considerations - (line1+ line2 - line3)	8,200,220,756.31	5,721,300,130.01	2,437,777,733.07	39,236,799.92	1,906,093.31	-	-	-
SINGLE								
5. Single premiums and considerations direct business	5,564,891,117.52	4,833,058,794.74	731,832,322.78	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - (line5 + line6 -line7)	5,564,891,117.52	4,833,058,794.74	731,832,322.78	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	32,067,302,066.09	25,107,583,204.42	6,646,115,207.21	297,665,521.76	15,938,132.70	-	-	-
10. Renewal reinsurance premiums assumed	-	-	-	-	-	-	-	-
11. Renewal reinsurance premiums ceded	366,720,972.03	291,796,348.12	74,206,030.77	715,666.07	2,927.07	-	-	-
12. Renewal premiums and considerations - (line9 + line10 - line11)	31,700,581,094.06	24,815,786,856.30	6,571,909,176.44	296,949,855.69	15,935,205.63	-	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	45,905,502,412.38	35,700,396,746.13	9,850,264,839.65	336,996,600.59	17,844,226.01	-	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	-	-	-	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	439,809,444.49	330,250,965.08	108,745,607.36	809,944.98	2,927.07	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	45,465,692,967.89	35,370,145,781.05	9,741,519,232.29	336,186,655.61	17,841,298.94	-	-	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:


MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER
(Signature over printed name of Responsible Officer)

As of the Quarter ending December 31, 2021SUN LIFE OF CANADA (PHILIPPINES), INC.

Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Whole Life			Endowme	
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)
	1. <i>Beginning Balance</i>	1,405,657	564,540	1,968,240	1,617,063,959,871	313,624	313,624	233,246,918,387	12,092
2. <i>New Business</i>	261,801	75,106	336,543	264,364,217,479	43,480	43,480	33,909,671,264	3,691	3,691
a. <i>Issued</i>	255,323	62,023	316,995	255,685,012,122	42,540	42,540	33,588,380,578	3,600	3,600
b. <i>Revived</i>	6,478	5,554	12,019	8,073,893,500	940	940	740,316,128	91	91
c. <i>Increased</i>	-	7,529	7,529	605,311,857	-	-	(419,025,442)	-	-
d. <i>Others</i>	-	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	89,638	19,032	108,503	73,485,076,268	12,829	12,829	7,702,158,416	3,523	3,523
4. <i>In force as of end of the Quarter</i>	1,577,820	620,614	2,196,280	1,807,943,101,083	344,275	344,275	259,454,431,234	12,260	12,260

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

	Ordinary
	Sum Assured (11)
(1)	
1. <i>Beginning Balance</i>	5,918,914,195
2. <i>New Business</i>	1,074,547,615
a. <i>Issued</i>	946,815,720
b. <i>Revived</i>	25,817,793
c. <i>Increased</i>	101,914,102
d. <i>Others</i>	-
3. <i>Insurance Terminated</i>	1,419,421,938
4. <i>In force as of end of the Quarter</i>	5,574,039,873

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	Insurance *									
	Term			Sub - Total			Permanent			
	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)	No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)
1. <i>Beginning Balance</i>	32,165	32,165	41,920,335,171	357,881	357,881	281,086,167,754				
2. <i>New Business</i>	19,023	19,023	19,633,255,755	66,194	66,194	54,617,474,634	-	-	-	-
a. <i>Issued</i>	18,566	18,566	19,075,364,621	64,706	64,706	53,610,560,919				
b. <i>Revived</i>	457	457	711,995,597	1,488	1,488	1,478,129,518				
c. <i>Increased</i>	-	-	(154,104,463)	-	-	(471,215,803)				
d. <i>Others</i>	-	-	-	-	-	-				
3. <i>Insurance Terminated</i>	8,472	8,472	8,960,982,558	24,824	24,824	18,082,562,912				
4. <i>In force as of end of the Quarter</i>	42,716	42,716	52,592,608,369	399,251	399,251	317,621,079,476	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

	LIFE INSURAN							
	Group & Industrial *							
	Term				Sub - Total			
(1)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)
1. <i>Beginning Balance</i>	1,274	278,285	278,285	106,828,499,415	1,274	278,285	278,285	106,828,499,415
2. <i>New Business</i>	312	61,565	61,565	25,011,284,857	312	61,565	61,565	25,011,284,857
a. <i>Issued</i>	302	48,609	48,609	22,078,151,197	302	48,609	48,609	22,078,151,197
b. <i>Revived</i>	10	4,087	4,087	1,856,606,000	10	4,087	4,087	1,856,606,000
c. <i>Increased</i>	-	8,869	8,869	1,076,527,660	-	8,869	8,869	1,076,527,660
d. <i>Others</i>	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	144	14,220	14,220	4,957,572,826	144	14,220	14,220	4,957,572,826
4. <i>In force as of end of the Quarter</i>	1,442	325,630	325,630	126,882,211,447	1,442	325,630	325,630	126,882,211,447

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	CE									
	VARIABLE LIFE			ACCIDENT						
	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	Individual			Group			
No. of Policies (33)				Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	
1. <i>Beginning Balance</i>	1,045,819	1,045,819	1,229,149,292,703				683	286,255	286,255	
2. <i>New Business</i>	195,243	195,243	184,735,457,988	-	-	-	52	13,541	13,541	-
a. <i>Issued</i>	190,266	190,266	179,996,300,006				49	13,414	13,414	
b. <i>Revived</i>	4,977	4,977	4,739,157,983				3	1,467	1,467	
c. <i>Increased</i>	-	-	-				-	(1,340)	(1,340)	
d. <i>Others</i>							-	-	-	
3. <i>Insurance Terminated</i>	64,647	64,647	50,444,940,531				23	4,812	4,812	
4. <i>In force as of end of the Quarter</i>	1,176,415	1,176,415	1,363,439,810,160	-	-	-	712	294,984	294,984	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	HEALTH										
	Sub-Total				Individual			Group			
	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)	No. of Policies (44)	Insured Lives (45)	Sum Assured (46)	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)
1. <i>Beginning Balance</i>	683	286,255	286,255	-							
2. <i>New Business</i>	52	13,541	13,541	-	-	-	-	-	-	-	-
a. <i>Issued</i>	49	13,414	13,414	-							
b. <i>Revived</i>	3	1,467	1,467	-							
c. <i>Increased</i>	-	(1,340)	(1,340)	-							
d. <i>Others</i>	-	-	-	-							
3. <i>Insurance Terminated</i>	23	4,812	4,812	-							
4. <i>In force as of end of the Quarter</i>	712	294,984	294,984	-	-	-	-	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	No. of Policies (51)
1. <i>Beginning Balance</i>	-
2. New Business	-
a. Issued	
b. Revived	-
c. Increased	-
d. Others	-
3. <i>Insurance Terminated</i>	-
4. In force as of end of the Quarter	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

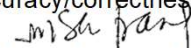
(1)	Sub-Total			MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)	No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
	1. <i>Beginning Balance</i>	-	-	-							
2. <i>New Business</i>	-	-	-	-	-	-	-	-	-	-	-
a. <i>Issued</i>											
b. <i>Revived</i>	-	-	-								
c. <i>Increased</i>	-	-	-								
d. <i>Others</i>	-	-	-								
3. <i>Insurance Terminated</i>	-	-	-								
4. <i>In force as of end of the Quarter</i>	-	-	-	-	-	-	-	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data


MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER
 (Signature over printed name of Responsible Officer)