

FUND PERFORMANCE REPORT INCOME FUND

March 2024



This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	May 2011	Fund Size	PHP 3,091,046,200
Net Asset Value Per Unit	PHP 1.5684		

What does the Fund invest in?

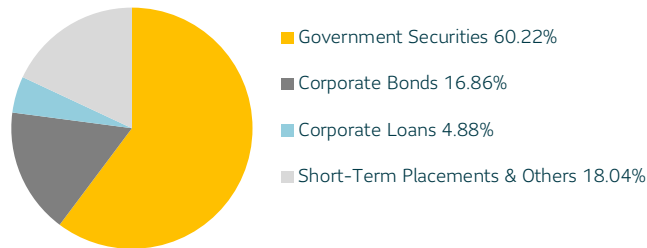
The Income Fund is offered as a fund option exclusive to Sun MaxiLink One, which is an investment-linked life insurance product regulated by the Insurance Commission. The Fund is invested only in high-quality fixed income instruments that are classified as below average risk.

The Fund is suitable for clients with a **moderate risk profile** and medium-term investment horizon. This is for clients who want relatively stable and reasonable returns.

Top Fixed Income Holdings:

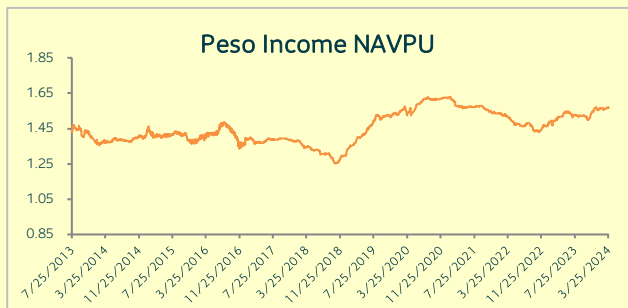
- Treasury Notes 2042, 10.95%
- Treasury Notes 2033, 8.95%
- Treasury Notes 2036, 5.97%
- Treasury Notes 2028, 5.53%
- Treasury Notes 2030, 5.24%

Portfolio Mix



*Portfolio Mix may shift depending on market conditions.

How has the Fund performed?



VUL Income Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
56.86%	-0.12%	3.52%	-0.60%	12.51%

Market Review

- Local bond prices move slightly higher in March, with the yield on shorter-dated securities moving 5 basis points lower month-on-month.
- The market was relatively muted throughout March as investors continue to await the Bangko Sentral ng Pilipinas' (BSP) next move with regards to its policy rate.
- Local bond yields may remain rangebound until more firm guidance from the BSP regarding the direction of its policy rate is communicated to the market.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a SunLife Financial Advisor.