



ANNUAL STATEMENT

OF

SUN LIFE FINANCIAL PLANS, INC.

5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2018

PRE-NEED

ANNUAL STATEMENT for the Year Ended December 31, 2018 of

SUN LIFE FINANCIAL PLANS, INC

Table of Contents

Pages				
1	COMPANY INFORMATION			
	EXHIBITS:			
2	1		Balance Sheet	
3	2		Income Statement	
4	3		Summary of Monthly Deposits to the Trust Fund - Per Trustee, Per Plan	
5	4		Summary of Monthly Withdrawals from the Trust Fund - Per Trustee, Per Plan	
6	5		Summary of Monthly Sales	
7	6		Serialim List of In-force Policies	
8	7		List of Availing Plans for the Succeeding Year	
9	8		List of Claims / Benefits Filed	
	SCHEDULES:			
10	1		Investments in Trust Funds	
11	2		Insurance Premium Fund (IPF)	
12		2-1	IPF - Government Securities	
13		2-2	IPF - Cash on Hand and in Banks	
14		2-3	IPF - Mutual Funds/UITF	
15		2-4	IPF - Short Term Investments	
16		2-5	IPF - Corporate Bonds	
17		2-6	IPF - Mortgage Loans	
18		2-7	IPF - Planholders' Loans	
19		2-8	IPF - Stocks	
20		2-9	IPF - Real Estate	
21		2-10	IPF - Other Investment	
22		2-11	IPF -Accrued Investment Income	
	3		Corporate Assets	
23		3-1	Corporate Assets - Government Securities	
24		3-2	Corporate Assets - Cash on Hand and in Banks	
25		3-3	Corporate Assets - Mutual Funds/UITF	
26		3-4	Corporate Assets - Short Term Investments	
27		3-5	Corporate Assets - Corporate Bonds	
28		3-6	Corporate Assets - Mortgage Loans	
29		3-7	Corporate Assets - Planholders' Loans	
30		3-8	Corporate Assets - Stocks	
31		3-9	Corporate Assets - Real Estate	
32		3-10	Corporate Assets - Other Investment	
33		3-11	Corporate Assets - Accrued Investment Income	
34		3-12	Corporate Assets - Accounts/Notes Receivable	
35		3-13	Corporate Assets - Property and Equipment	
36		3-14	Corporate Assets - Inventories	
37		3-15	Corporate Assets - Other Assets	
38	4		Insurance Premium Reserve	
39	5		Other Reserves	
40	6		Planholders' Benefits Payable	
41	7		Planholders' Deposits	
42	8		Counselors' Bond Reserves	
43	9		Accounts / Notes Payable	
44	10		Taxes Payable	
45	11		Accrued Expenses	
46	12		Other Liabilities	
47	13		Stockholders' Equity Account	
48	CERTIFICATION, NOTARIZED AND SEALED			
	STATS FORM:			
49			Summary of Investment at Cost for the year ended December 31, 2018	

Date of Filing: _____

Company Representative/Contact No.: _____

IC Representative/Examiner _____

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

License Number	PN-2018-05-R	Date of Issue	December 11, 2017
SEC Registration Number	A200014495	Date of Issue	September 18, 2000
Date of Incorporation	September 18, 2000	Commenced Business on	June 1, 2001
Tax Identification Number	208-551-659-000		
Home Office Address	2 nd Floor, Sun Life Centre, 5 th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City		
Telephone Number	555-8888	FAX Number	849-9619
Email Address		Website	www.sunlife.com.ph

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	Chia-Ling Chou aka Lucy Chou	Chinese	March 7, 2018	March 5, 2019
Vice-Chairman				
Members	Rizalina G. Mantaring	Filipino	March 7, 2018	June 30, 2018
	Benedicto C. Sison	Filipino and American	July 1, 2018	March 5, 2019
Independent Directors:	Francisco S. A Sandejas	Filipino	March 7, 2018	March 5, 2019
	Oscar S. Reyes	Filipino	March 7, 2018	March 5, 2019
President	Alexander S. Narciso	Filipino	March 7, 2018	March 5, 2019
Vice-President				
Secretary	Jemilyn S. Camania	Filipino	March 7, 2018	March 5, 2019
Asst. Corp Secretary	Anna Katrina C. Kabigting- Ibero	Filipino	March 7, 2018	March 5, 2019
Treasurer	Sherwin S. Sampang	Filipino	March 7, 2018	March 5, 2019
General Manager				
Actuary				
Chief Accountant				
Internal Auditor	Joel O. Bungabong	Filipino	March 7, 2018	March 5, 2019
External Auditor	Navarro Amper & Co.			
Compliance Officer:	Ajee T. Co	Filipino	March 7, 2018	March 5, 2019
Trustees:				
Number of Salaried Officers	0	Number of Salaried Employees:	0	
Number of Branches	47	Number of Sales Counselors	537	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

Exhibit 1 - BALANCE SHEET

ASSETS	Current Year	Previous Year
1. Investments in Trust Funds (Schedule 1)	5,538,872,831	6,474,350,484
2. Insurance Premium Fund (Schedule 2)		-
3. Corporate Assets: -Government Securities (Schedule 3-1)	221,309,820	258,091,579
4. -Cash on Hand & in Banks (Schedule 3-2)	511,522,549	224,062,369
5. - Mutual Funds / UITF (Schedule 3-3)	13,573,927	13,629,397
6. - Short Term Investments (Schedule 3-4)	-	-
7. - Corporate Bonds (Schedule 3-5)	-	-
8. - Mortgage Loans (Schedule 3-6)	-	-
9. - Planholders' Loans (Schedule 3-7)	-	-
10. - Stocks (Schedule 3-8)	-	-
11. - Real Estate (Schedule 3-9)	-	-
12. - Other Investments (Schedule 3-10)	-	-
13. - Accrued Investment Income (Schedule 3-11)	3,342,753	3,088,371
14. - Accounts / Notes Receivable (Schedule 3-12)	30,437,289	-
15. - Property and Equipment (Schedule 3-13)	5,136,792	10,740,565
16. - Inventories (Schedule 3-14)	-	-
17. - Other Assets (Schedule 3-15)	978,631	965,631
18. Total Assets	6,325,174,592	6,984,928,397
LIABILITIES		
19. Pre-need Reserves (Exhibit 6 -Seriatim List)	5,639,981,406	6,467,317,386
20. Insurance Premium Reserve (Schedule 4)		
21. Other Reserves (Schedule 5)	333,594,666	23,713,066
22. Planholders' Benefits Payable (Schedule 6)	101,239,420	80,002,373
23. Planholders' Deposits (Schedule 7)	29,197,250	24,904,066
24. Counselors' Bond Reserves (Schedule 8)	6,983,205	6,995,648
25. Accounts / Notes Payable (Schedule 9)	3,726,321	3,240,776
26. Taxes Payable (Schedule 10)	814,667	806,876
27. Accrued Expenses (Schedule 11)	8,715,316	5,785,927
28. Other Liabilities (Schedule 12)	-	-
29. Total Liabilities	6,124,252,251	6,612,766,118
STOCKHOLDERS' EQUITY		
30. Paid-up Capital Stock (Schedule 13)	125,000,000	125,000,000
31. Additional Paid-in Capital	375,000,000	375,000,000
32. Deposit for Future Subscription/Contributed Surplus	400,000,000	25,000,000
33. Special Surplus Funds:		
34. Fluctuation/Revaluation Reserve - Trust Funds	74,339,352	419,223,279
35. Fluctuation Reserve - Corporate Assets	(52,452,550)	(11,804,776)
36. Retained Earnings - Trust Fund	5,701,397,301	5,429,790,424
37. Retained Earnings Corporate Assets	(6,422,361,762)	(5,990,046,648)
38. Total Stockholders' Equity	200,922,341	372,162,279
39. Total Liabilities & Stockholders' Equity	6,325,174,592	6,984,928,397

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

Exhibit 2- INCOME STATEMENT

(Accrual Basis)			
Premiums	P	108,633,659	a
Increase(Decrease) in Pre-Need Reserves		(827,335,980)	b
Increase(Decrease) in Insurance Premium Reserves		-	c
Increase(Decrease) in Other Pre-Need Reserves		309,881,600	d
*Other Direct Income (ex. Processing fees, surcharges, etc.)		1,791,182	e
Total Direct Income (a - b - c - d + e)		627,879,221	f
Less: Benefit Payments (Surrenders, maturities, lapsed, terminated, etc.)	P	1,040,910,568	g.1
Commissions Expenses		4,213,765	g.2
*Other Direct Expenses (insurance , discount, overrides, bonus, etc.)		2,504,085	g.3
Total Direct Expenses (g.1 + g.2 + g.3)		1,047,628,418	g
Gain/(Loss) (f - g)		(419,749,197)	h
Plus: Interest/Income Earned from the following Trust Fund/Placements/Investments.			
(Gross of Final Taxes)			
Bonds (net of amortization of P2,080,077)		14,577,423	i.1
Stocks			i.2
Real Estate			i.3
Purchase Money Mortgage			i.4
Mortgage Loans			i.5
Collateral Loans			i.6
Guaranteed Loans			i.7
Trust Fund (net of trustee fee of P18,506,840 and provision for tax on trust fund P79,963,924)		268,279,557	i.8
Short-term Investments		-	i.9
Other Investments (market movement of mutual fund)		(55,470)	i.10
Bank Deposits (Time/Deposits)		5,710,551	i.11
Total Gain/(Loss) & Interest Earned (h + i)		288,512,061	i
Other Income/Expense items:			
Depreciation - Building			k.1
Investment Expenses			k.2
*Other Income/Other Expenses (ex. Forex gain/(loss), etc.)			k.3
Sub-Total (j + k)			j
Less: Taxes other than Income tax			
Taxes on Real Estate			m.1
Documentary Stamp Tax		187,034	m.2
Corporate Residence Certificate		10,500	m.3
Assessment, Licenses & Fees		2,079,090	m.4
VAT & Fringe Benefit Tax			m.5
Final Taxes			m.6
		2,276,624	m
Other General Expenses			
Salaries & Wages		-	n.1
Allowance to Officers			n.2
Allowance to Employees		-	n.3
Pension, Retirement, & Other similar benefits (SSS, Medicare, etc.)		-	n.4
Rent, Light & Water		-	n.5
Other General Expenses		31,994,266	n.6
Sub-Total (taxes & general expenses) (m + n)		34,270,890	o
Net Income/(Loss) before Income Tax		(165,508,026)	p
Less: Income Tax		4,473,624	q
Net Income/(Loss) for the year (p - q)		(169,981,650)	r

Note: Fair value loss on Financial Assets at FVOCI amounting to P663,789,915.

*Please specify on separated sheet

/stats

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

EXHIBIT 3 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Plan)

Month (1)	Amount Collected (2)	Amount of Required Deposit (3)	Amount of Actual Deposit (4)	Remarks (5)
Memorial Plan:				
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Education Plan:				
January	565,768	356,049	407,143	
February	1,073,241	728,264	53,766,787	
March	1,310,352	914,426	640,024	
April	1,431,871	1,001,398	929,991	
May	694,322	480,783	997,256	
June	340,595	211,434	272,383	
July	636,728	417,480	318,785	
August	844,233	550,544	612,353	
September	374,884	232,693	157,079	
October	195,646	127,893	225,463	
November	168,805	100,107	113,077	
December	249,087	157,794	172,305	
	7,885,532	5,278,865	58,612,646	
Pension Plan:				
January	8,666,854	5,360,509	6,591,889	
February	7,680,493	5,410,175	41,792,283	
March	9,279,001	5,908,717	5,425,333	
April	7,015,673	5,038,518	4,397,139	
May	8,260,977	5,079,244	5,798,272	
June	7,199,989	4,562,243	4,316,332	
July	8,931,689	6,372,692	6,067,390	
August	8,918,518	6,537,362	6,750,291	
September	7,445,702	5,306,780	4,878,708	
October	17,369,869	13,022,580	12,518,200	
November	7,261,896	5,461,815	5,758,023	
December	7,934,105	5,174,531	5,196,730	
	105,964,766	73,235,166	109,490,590	
GRAND TOTAL	113,850,298	78,514,031	168,103,236	

Note:
 The total 2018 actual deposits to the Trust Fund includes contributions for December 2017 deposited on January 2018 amounting to P4,826,303, additional contribution for education and pension in February 2018 amounting to P53,200,000 and P35,500,000 and excludes contributions for December 2018 deposited on January 2019 amounting to P3,937,098.

ANNUAL STATEMENT For the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

Exhibit 5 - SUMMARY OF MONTHLY SALES FOR THE YEAR

Plan Type (1)	Registration of Plans/Contracts		Amount Sold (4)	Balance of Unsold Plans/Contracts (5)	Initial Collection (6)
	Date	Amount			
	Approved (2)	Approved (3)			
Memorial Plan:					
January					
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Sub-total					
Education Plan:					
January			-	217,774,144	-
February			-	217,774,144	-
March			-	217,774,144	-
April			-	217,774,144	-
May			-	217,774,144	-
June			-	217,774,144	-
July			-	217,774,144	-
August			-	217,774,144	-
September			-	217,774,144	-
October			-	217,774,144	-
November			-	217,774,144	-
December			-	217,774,144	-
Sub-total				217,774,144	
Pension Plan:					
January			16,800,450	325,990,622	2,352,030
February			4,826,250	321,164,372	515,625
March			16,380,150	304,784,222	2,324,010
April			770,000	304,014,222	110,000
May			17,935,280	286,078,942	2,486,528
June			9,927,085	276,151,857	1,485,028
July			809,330	275,342,527	129,665
August			1,921,040	273,421,487	192,104
September			4,008,400	269,413,087	466,840
October			4,689,960	264,723,127	501,996
November			3,463,350	261,259,777	379,335
December			1,412,510	259,847,267	174,251
Sub-total			82,943,805	259,847,267	11,117,412
GRAND TOTAL			82,943,805	477,621,411	11,117,412

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

Exhibit 6 - SERIATIM LIST OF IN-FORCE POLICIES

Contract Number	Planholders	Birth	Inception	Plan	Maturity	Maturity	Status	Contract	Payment	Total	INSURANCE		BENEFITS			Reserves	
	Name	Date	Date	Type	Value	Date		Price	Mode	Installments Made	Total Insurance Premium	Total Insurance Premium Paid	Amount of Benefits Paid	Balance	Last Availment Date	Last Amount Availed	as of 31-Dec-18
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Memorial Plan:																	
	Sub-total																
Education Plan:																	-
	Sub-total																2,314,945,249
Pension Plan:																	-
	Sub-total																3,929,969,982
	Grand Total																6,244,915,231
Note:	a.) Include maturities only.																
	b.) Variance of Ps -604,933,825 from Pre-need Reserves is due to:(i) Reserve for lapsed policies Ps 6,562,420 and (ii) Difference from TPNR: Ps -611,496,245.																

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

EXHIBIT 7 - LIST OF AVAILING PLANS FOR THE SUCCEEDING YEAR 2018

Planholders' Name (1)	Contract / Policy Number (2)	Plan Type (3)	Term Of Contract		Benefit Payable (6)
			Issue Date (4)	Maturity Date (5)	
Education Plan:					
	Sub-total				278,117,984
Pension Plan:					
	Sub-total				766,813,248
GRAND TOTAL					1,044,931,232
<i>Note: (a) For education plans, maturity date pertains to date of first benefit payout.</i>					

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

Exhibit 8 - CLAIMS / BENEFITS FILED

Date of Claim (1)	Contract Number (2)	Planholders' Name (3)	Inception Date (4)	Plan Type (5)	Maturity Value (6)	Maturity Date (7)	Contract Price (8)	Total Installments Made (9)	Total Insurance Premium Paid (10)	Amount of Benefits Paid (11)	Date Paid (12)	Status of Claim (13)
Memorial Plan:												
1												
2												
3												
Sub-total												
Education Plan:												
1												
2												
3												
Sub-total										236,774,015		
Pension Plan:												
1												
2												
3												
Sub-total										804,136,553		
Grand Total										1,040,910,568		
Note:												
(a) For education plans, maturity date pertains to date of first payout.												
(b) Includes maturities, dividends paid, interest on deposit; excludes change in provision for dividends.												

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 1 - INVESTMENTS IN TRUST FUNDS

Description (1)		VALUE OF INVESTMENTS						INTEREST / DIVIDEND / RENTAL INCOME				
		PLAN						Collected	Accrued	Accrued	Earned	
		MEMORIAL	% to Total Equity	PENSION	% to Total Equity	EDUCATION	% to Total Equity	TOTAL	During the Year	Previous Year	Current Year	During the Year
(2)	(3)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Government Securities	<i>Exh 1 (AS-TF)</i>	-	0.00%	3,134,540,061	90.17%	1,686,468,570	81.77%	4,821,008,631	312,532,709	90,673,837	83,029,973	304,888,845
Cash in Savings/Time Deposits	<i>Exh 1 (AS-TF)</i>	-	0.00%	153,525,066	4.42%	49,945,286	2.42%	203,470,352	6,588,233	82,443	1,037,126	7,542,916
Mutual Funds/UITF	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Short Term Investments	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Corporate Bonds	<i>Exh 1 (AS-TF)</i>	-	0.00%	53,085,920	1.53%	103,328,084	5.01%	156,414,004	5,246,981	1,109,274	1,435,825	5,573,532
Mortgage Loans	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Planholders' Loans	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Stocks	<i>Exh 1 (AS-TF)</i>	-	0.00%	79,420,008	2.28%	194,090,302	9.41%	273,510,310	6,366,368	444,958	371,713	6,293,123
Real Estate	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Other Investments	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Accrued Investment Income	<i>Exh 1 (AS-TF)</i>	-	0.00%	56,636,300	1.63%	29,238,337	1.42%	85,874,637	-	-	-	-
Other Assets		-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
TOTAL ASSETS		-		3,477,207,355		2,063,070,579		5,540,277,934	330,734,291	92,310,512	85,874,637	324,298,416
Accrued Trust Fees	<i>Exh 1 (AS-TF)</i>	-		(884,725)	-0.03%	(518,098)	-0.03%	(1,402,823)	-	-	-	-
Accrued Taxes	<i>Exh 1 (AS-TF)</i>	-		-	0.00%	-	0.00%	-	-	-	-	-
Other Liabilities	<i>Exh 1 (AS-TF)</i>	-		(663)	0.00%	(1,617)	0.00%	(2,280)	-	-	-	-
TOTAL LIABILITIES		-		(885,388)		(519,715)		(1,405,103)	-	-	-	-
TOTAL EQUITY		-		3,476,321,967		2,062,550,864		5,538,872,831	-	-	-	-

ANNUAL STATEMENT For the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2 - INSURANCE PREMIUM FUND (IPF)

Description*		VALUE OF INVESTMENTS				INTEREST / DIVIDEND / RENTAL INCOME			
		PLAN				Collected	Accrued	Accrued	Earned
		MEMORIAL	PENSION	EDUCATION	TOTAL	During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Government Securities	<i>Schedule 2-1</i>								
Cash in Savings/Time Deposits	<i>Schedule 2-2</i>								
Mutual Funds/UITF	<i>Schedule 2-3</i>								
Short Term Investments	<i>Schedule 2-4</i>								
Corporate Bonds	<i>Schedule 2-5</i>								
Mortgage Loans	<i>Schedule 2-6</i>								
Planholders' Loans	<i>Schedule 2-7</i>								
Stocks	<i>Schedule 2-8</i>								
Real Estate	<i>Schedule 2-9</i>								
Other Investments	<i>Schedule 2-10</i>								
Accrued Investment Income	<i>Schedule 2-11</i>								
TOTAL INVESTMENTS									

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-2 IPF - Cash on hand and in banks

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
								During the Year	Previous Year	Current Year	During the Year	
2	3	4	5	6	7	8	9	10	11	12	13	
Cash on Hand												
Current Accounts:												
1												
2												
3												
Sub-total												
Savings Accounts:												
1												
2												
3												
Sub-total												
Time Deposit Accounts:												
1												
2												
3												
Sub-total												
GRAND TOTAL						-	-	-	-	-	-	-

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-3 - IPF - MUTUAL FUNDS/ UITF

Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
				At Acquisition Date	At Closing/Balance Sheet Date			
1	2	3	4	5	6	7	8	9
Mutual Funds								
1								
2								
3								
4								
5								
Sub-total								
Unit Investment Trust Funds								
1								
2								
3								
4								
5								
Sub-total								
Others								
1								
2								
3								
4								
5								
Sub-total								
GRAND TOTALS								

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-4 IPF - Short Term Investments

	Investment Type	Account Number	Date of Placement	Market Value	Acquisition Cost	INTEREST			
						Collected	Accrued	Accrued	Earned
						During the Year	Previous Year	Current Year	During the Year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Special Deposit Accounts (BSP)								
2									
3									
4									
5									
6									
7									
		TOTAL							

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-5 IPF - Corporate bonds

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
2		3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
NOT APPLICABLE																		
TOTALS																		

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-6 IPF - Mortgage Loans

Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	P R I N C I P A L				I N T E R E S T				
					Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
TOTALS																

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-7 IPF - Planholders' Loans

Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	PRINCIPAL				INTEREST				
	Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
	TOTAL													

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-8 IPF - Stocks

DESCRIPTION (1)	Certificate Number (2)	Date Acquired (3)	How Acquired * (4)	Number of Shares (5)	Par Value (6)	Rate Used to Obtain MV (7)	Acquisition Cost (8)	Market Value (9)	DIVIDEND						
									Rate for the last 3 years preceding Current Year			Collected	Accrued	Accrued	Earned
									2010 (10)	2011 (11)	2012 (12)	During the Year (13)	Previous Year (14)	Current Year (15)	During the Year (16)
Common Shares:															
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
Preferred Shares:															
1															
2															
3															
4															
5															
TOTALS															
<i>*Indicate how stocks were acquired, i.e., whether purchased or as dividend</i>															

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-9 IPF - Real Estate

CT/CCT Number; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	RENTAL INCOME				Encumbrance (if Any)
									Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Occupied by the Company:													
	Lot												
	Building												
	Sub-total												
Investment Properties													
	Lot												
	Building												
	Sub-total												
GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-10 IPF - Other Investments

Description (1)	Account Number (2)	Date of Placement (3)	Date of Maturity (4)	Number of Shares / Units (5)	Acquisition cost (6)	Market Value (7)	INTEREST			
							Collected	Accrued	Accrued	Earned
							During the Year (8)	Previous Year (9)	Current Year (9)	During the Year (10)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
TOTAL										

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 2-11 IPF - Accrued Investment Income

Kind of Investment (1)	Collected During the Year (2)	Accrued Investment Income		Unearned Investment Income		Earned During the Year (2-3+4+5-6) (7)
		Current Year (5)	Previous Year (6)	Current Year (3)	Previous Year (4)	
1 Interest on Government Securities						
2 Income on Corporate Bonds						
3 Dividends on Stocks						
4 Income on Real Estate						
5 Interest on Mortgage Loans						
6 Interest on Planholders' Loans						
7 Income on Short Term Investments						
8 Income on Other Investments						
9 Interest on Bank Deposits						
Others:						
10						
11						
12						
TOTAL						

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-1 Corporate Assets - GOVERNMENT SECURITIES

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE				Unrealized Gain (Loss)	Annual Coupon Rate	How Paid*	INTEREST				
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value				Collected	Accrued	Accrued	Eamed	
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19 = (16+18-17)	
DOMESTIC ISSUES:																			
FXTN:																			
1	Philippine Treasury Notes	PIBD2535L086	1/29/2015	12/16/2010	12/16/2035	68,000,000		98,808,199	145	124	95,052,436	72,522,680	(22,529,756)	8.13%	semi-annually every 16th of Jun and Dec	5,525,000	2,844,972	2,844,972	5,525,000.00
2	Philippine Treasury Notes	PIBD2536I097	1/29/2013	9/29/2011	9/29/2036	146,000,000		184,188,101	129	120	178,709,933	148,787,140	(29,922,793)	7.63%	semi-annually every 29th of Mar and Sep	11,132,500	230,208	230,208	11,132,500.00
3																			
TREASURY BILLS																			
1																			
2																			
3																			
	Sub-total				214,000,000	-	282,996,300			273,762,370	221,309,820	(52,452,550)							
FOREIGN ISSUES:																			
1																			
2																			
3																			
4																			
5																			
	Sub-total				-	-	-			-	-	-							
TOTALS					214,000,000	-	282,996,300			273,762,370	221,309,820	(52,452,550)			16,657,500	3,075,181	3,075,181	16,657,500	
*Indicate whether annually, semi-monthly, quarterly or monthly.																			

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-2 Corporate Assets - Cash on hand and in banks

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
								During the Year	Previous Year	Current Year	During the Year	
2	3	4	5	6	7	8	9	10	11	12	13	
Cash in Company's Office:												
Petty Cash Fund (1151020010)												
Revolving Fund (1150000998)							0.0					
Commission Fund							0.0					
Sub-total							0.0					
Cash in Bank:												
Current Accounts:												
1	Bank of the Philippine Islands											
	BPI - Legaspi- Salcedo (1150000552)	0071059618					(1,359,755)	265,308	-	-	-	265,308
	BPI - Ayala East (1150000570)	1731007434										-
	BPI - Ayala East (1150000571)	1731007825					296,653					-
2	Philipine National Bank											
	PNB - Main-Roxas Blvd. (1150000579)	381452600010										-
3	Security Bank											
	Security Bank - Niewa (1150000561)	0514018790001										-
	Sub-total						(1,063,102)	265,308	-	-	-	265,308
Savings Accounts:												
1	Banco De Oro											
	BDO - Atrium, EPCIB Tower (1150000560)	1700142974					4,262,054	11,454	-	-	-	11,454
	BDO - Paseo De Roxas (1150000580)	000460034855					3,461,355	10,627	-	-	-	10,627
2	Bank of the Philippine Islands											
	BPI - Ayala East (1150000550)	1731005962					1,854,920	3,560	-	-	-	3,560
	BPI - Enterprise (1150000577)	1623028395					277,312	284	-	-	-	284
	BPI - Enterprise (1150000578)	1623028565					437,590	3,179	-	-	-	3,179
3	Citibank, N.A.											
	Citibank - Citibank Tower (1150000575)	5603020024					106,761	599	-	-	-	599
	Citibank- Citibank Tower (1150100553)	5603020008					8,795,268	702	-	-	-	702
4	Hongkong Shanghai Bank											

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-2 Corporate Assets - Cash on hand and in banks

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
2	3	4	5	6	7	8	9	10	11	12	13
5	HSBC Savings - Enterprise (1150000564)	000123448071					2,136,331	431	-	-	431
	Maybank										
	Maybank (1150000582)	10880052188					758,254	1,021	-	-	1,021
6	Metrobank										
	Metrobank - Metro Bank Tower (1150000563)	0663718105693					1,840,917	5,599	-	-	5,599
7	Philippine National Bank										
	PNB- Main-Roxas Blvd.(1150000576)	381452600028					255,490	128	-	-	128
8	Rizal Commercial Banking Corporation										
	RCBCSavings - RCBC Tower (1150000573)	300100841					4,936,577	2,595	-	-	2,595
9	Security Bank										
	SB - Nieva (1150000555)	0514018790201					906,984	800	-	-	800
	SB - Nieva (1150000556)	0514018790200					5,391,279	750	-	-	750
10	Standard Chartered Bank										
	SCB- Sky Plaza, Ayala Ave. (1150000566)	0125383545453					64,559	702			702
	SCB- Sky Plaza, Ayala Ave. (1150000562)	0140953056001					-	-			-
	Sub-total						35,485,651	42,432	-	-	42,432
Time Deposit Accounts:											
1	Citibank, N.A.										
	Citibank- Citibank Tower	8173630057		1/3/2018			463,700,000	5,077,564	11,972	265,339	5,330,932
2	Standard Chartered Bank										
	SCB- Sky Plaza, Ayala Ave.			1/3/2018			13,400,000	69,645		2,233	71,878
3	Hongkong Shanghai Bank										
	HSBC- Enterprise (1150100565)	000-123448-070						-			-
	Sub-total						477,100,000	5,147,209	11,972	267,573	5,402,810
GRAND TOTAL							511,522,549	5,454,949	11,972	267,573	5,710,551

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-3 - Corporate Assets - MUTUAL FUNDS/ UITF

Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
				At Acquisition Date	At Closing/Balance Sheet Date			
1	2	3	4	5	6	7	8	9
Mutual Funds								
1 Sun Life Prosperity Bond Fund			4,908,841			7,738,818	13,573,927	5,835,109
2								
3								
4								
5								
Sub-total							13,573,927	5,835,109
Unit Investment Trust Funds								
1								
2								
3								
4								
5								
Sub-total								
Others								
1								
2								
3								
4								
5								
Sub-total								
GRAND TOTALS							13,573,927	5,835,109

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-4 - Corporate Assets - SHORT TERM INVESTMENTS

Investment Type/Description	Account/ Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
1	2	1	3	2	4	3	5	4	6	5	7
1	Special Deposit Accounts (BSP)										
2											
3											
4											
5											
6											
7											
TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-5 Corporate Assets - CORPORATE BONDS

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
NOT APPLICABLE																		
TOTALS																		

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-6 Corporate Assets - MORTGAGE LOANS

Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	PRINCIPAL				INTEREST					
					Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)	
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
		TOTALS															

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-7 Corporate Assets - Planholders' loans

Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	PRINCIPAL				INTEREST				
	Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
TOTAL														

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-10 Corporate Assets - OTHER INVESTMENTS

	Description	Account Number	Date of Placement	Date of Maturity	Number of Shares / Units	Acquisition cost	Market Value	INTEREST			
								Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(10)
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
	TOTAL										

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-11 Corporate Assets - ACCRUED INVESTMENT INCOME

Kind of Investment (1)	Collected During the Year (2)	Accrued Investment Income		Unearned Investment Income		Earned During the Year (2-3+4+5-6) (7)
		Current Year (5)	Previous Year (6)	Current Year (3)	Previous Year (4)	
1 Interest on Government Securities	16,657,500	3,075,181	3,075,181			16,657,500
2 Income on Corporate Bonds						-
3 Dividends on Stocks						
4 Income on Real Estate						
5 Interest on Mortgage Loans						
6 Interest on Planholders' Loans						
7 Income on Short Term Investments						
8 Income on Other Investments						
9 Interest on Bank Deposits	5,456,169	267,573	13,191			5,710,551
Others:						
10						
11						
12						
TOTAL	22,113,669	3,342,754	3,088,372	-	-	22,368,051

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE Corporate Assets 3-12 ACCOUNTS/ NOTES RECEIVABLE

Name / Address of Debtor or Maker of Note*	Date Granted / Issued	Original Amount	Date of Last Payment	Amount Paid During the Year	Balance as of 12-31-PY	Balance as of 12-31-CY	Remarks <i>(Description: Nature, and Security, if any)</i>
(1)	(2)	(3)	(4)	(5)	(7)	(8)	(8)
Accounts Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1	Insurance Claims Receivable						
2							
3							
Sub-total							
Notes Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1							
2							
3							
Sub-total							
Other Receivable:*							
1	Advances to Employees						
2	Advances to Agents						
3	Advances to DOSRI						
4	Other receivable					30,437,289	Represents collection in transit from trustee banks
5	Receivable from parent company						
Sub-total							
GRAND TOTALS						30,437,289	
<i>*To be Itemized in detail.</i>							

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE Corporate assets 3-14 Corporate Assets - INVENTORIES

Particulars (1)	Nature of Account (2)	COST		Remarks (5)
		Previous Year (3)	Current Year (4)	
1	Caskets			
2	Urns			
3	Memorial Lots			
4		NOT APPLICABLE		
5				
6				
7				
	TOTAL			
*To be Itemized in detail.				

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-15 Corporate Assets - OTHER ASSETS

Particulars (1)	Nature of Account (2)	Balance Previous Year (3)	Balance of Current Year (4)	Remarks (2)
1	Prepaid taxes	273,296	286,296	
2	Prepaid expenses			
3	Security and miscellaneous deposits	692,335	692,335	
4				
5				
6				
7				
8				
9				
10				
	TOTAL	965,631	978,631	
<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.		
SCHEDULE 4 - INSURANCE PREMIUM RESERVE		
Plan	Balance of	Balance
	Previous Year	Current Year
(1)	(2)	(3)
1 Memorial	NOT APPLICABLE	
2 Pension		
3 Education		
TOTAL		

AL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plan

SCHEDULE 5 - OTHER RESERVES

Plan		Balance of	Balance
(1)		Previous Year	Current Year
		(2)	(3)
1	Memorial		
2	Pension	-	-
3	Education	-	-
TOTAL		23,713,066	333,594,666

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 6 - PLANHOLDERS' BENEFITS PAYABLE

Name of Planholder (1)	Nature of Account (2)	Balance	Balance	Remarks (5)
		Previous Year (3)	Current Year (4)	
Memorial Plan:				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
Sub-total				
Education Plan:				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
Sub-total		20,990,136	24,918,733	
Pension Plan:				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
Sub-total		58,932,683	76,205,973	
Non Plan related		79,554	114,714	
Grand Total		80,002,373	101,239,420	

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 7 - PLANHOLDERS' DEPOSITS

Name of Planholder (1)	Balance of	Received	Refunded	Balance
	Previous Year (2)	During the Year (3)	During the Year (4)	Current Year 2+3-4 (5)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
GRAND TOTAL	24,904,066	8,174,204	3,881,020	29,197,250

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 8 - COUNSELORS' BOND RESERVE

Name of Sales Counselor	Balance of	Received	Refunded	Balance
	Previous Year	During the Year	During the Year	Current Year
(1)	(2)	(3)	(4)	(5)
1 ASPEN	1,606			1,606
2 BIRTHRIGHT	5,385			5,385
3 CAGAYAN DE ORO	9,783			9,783
4 DRAGONWOOD	-			-
5 ILOILO	11,367			11,367
6 JARRAH	-			-
7 MAPLE	2,306			2,306
8 ACACIA	195,920			195,920
9 ALMOND	64,643			64,643
10 BANYAN	57,618			57,618
11 BAYWOOD	97,137			97,137
12 BICOL	19,735			19,735
13 BIRCH	277,821			277,821
14 BRISTLECONE	141,126			141,126
15 BROKER	1,013			1,013
16 CEBU	145,907			145,907
17 CEDAR	278,502			278,502
18 CENTRAL LUZON	57,791			57,791
19 CHESTNUT	197,208			197,208
20 CORINTHIAN	47,749	0		47,749
21 COTTONWOOD	7,765			7,765
22 CYPRESS	156,155			156,155
23 DURIAN	111,616			111,616
24 DAVAO	199,261			199,261
25 EUCALYPTUS	172,108			172,108
26 EVERGREEN	11,842			11,842
27 GOLDENRAIN	92,766			92,766
28 GREEN FIR	213,651			213,651
29 JACARANDA	190,744		11,087	179,657
30 LINDEN	2,762			2,762
31 MAGNOLIA WOODS	81,418			81,418
32 MANGO	75			75
33 MAHOGANY	72,176			72,176
34 MANGROVE	56,018			56,018
35 MARKET DEV BACOLOD	51,836			51,836
36 MULBERRY	41,180			41,180
37 MARKET DEV BULACAN	42,370		1,356	41,014
38 MARKET DEV DAGUPAN	68,602			68,602
39 MINT	51,153			51,153
40 MARKET DEV ISABELA	2,868			2,868
41 MKT DEV LUZ	115,765			115,765
42 METRO MANILA	1,284,025			1,284,025
43 MOLAVE	171,930			171,930
44 MULAWIN	251,736			251,736
45 NARRA	113,395			113,395
46 RED OAK	95,997			95,997
47 OLIVE	91,060			91,060
48 OSMANTHUS	297,699			297,699
49 PALM	98,992			98,992
50 GENUS PINE	40,266			40,266
51 QUEZON CITY	10,846			10,846
52 REDWOOD	202,501			202,501
53 ROSEWOOD	103,604			103,604
54 ROYAL POINCIANA	61,569			61,569
55 SEQUOIA	382,748			382,748
56 RSOHO	7,397			7,397
57 RED SPRUCE	66,155			66,155
58 TINDALO	360,980			360,980
GRAND TOTAL	6,995,648	-	12,443	6,983,205

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 9 - ACCOUNTS/NOTES PAYABLE

Name of Creditor*	Nature of Account	Balance Previous Year	Balance of Current Year	Remarks
(1)	(2)	(3)	(4)	(5)
Notes Payable				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
Sub-total				
Accounts Payable				
1				
2				
3				
4				
5				
Sub-total				
Other Payable				
1	Payable to Parent Company	3,240,776	3,726,321	
2				
3				
4				
5				
Sub-total		3,240,776	3,726,321	
GRAND TOTAL		3,240,776	3,726,321	
<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 10 - TAXES PAYABLE

	Particulars (1)	Nature of Account (2)	Balance	Balance of	Remarks (5)
			Previous Year (3)	Current Year (4)	
1	Value added taxes		110,064	99,314	
2	Withholding taxes		79,138	46,802	
3	Final taxes		617,674	668,551	
4					
5					
6					
7					
	TOTAL		806,876	814,667	
	<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 11- ACCRUED EXPENSES

Name of Creditor *	Nature / Description of Account	Balance Previous Year	Balance of Current Year	Remarks
(1)	(2)	(3)	(4)	(5)
1	Payable to agents	2,883,527	2,600,670	
2	Provision for dividends			
3	Unidentified bank credits	564,137	3,624,990	
4	Repairs and maintenance			
5	Salaries and employee benefits			
6	Professional fees	1,396,556	1,548,738	
7	Rentals			
8	Government remittance payable			
9	Utilities			
10	Other miscellaneous payable	941,707	940,918	
	TOTAL	5,785,927	8,715,316	
<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 13 - STOCKHOLDERS' EQUITY

Authorized Capital Stock: Number of Shares - 5,000,000; Amount - P 125,000,000

Name of Stockholder (1)	Citizenship (2)	Number	Par Value	Subscribed	Percentage	Subscription	Paid-up Capital Stock		Additional	Deposit for	Dividends Paid	Dividends Payable
		of Shares (3)	per Share (4)	Capital (5)	of Ownership (6)	Receivable (7)	Common (8)	Preferred (9)	Paid-in Capital (10)	Future Subscription (11)	During the Year (12)	Current Year (13)
1 Sun Life of Canada (Philippines), Inc.	Dutch	4,999,995	25	124,999,875	100%	-	74,999,875	50,000,000	374,999,625			
2 Chia-Ling Chou aka Lucy Chou	Chinese	1	25	25	0%	-	25		75			
3 Alexander Narciso	Filipino	1	25	25	0%	-	25		75			
4 Benedicto C. Sison	Filipino and American	1	25	25	0%	-	25		75			
5 Francisco Sandejas	Filipino	1	25	25	0%	-	25		75			
6 Oscar S. Reyes	Filipino	1	25	25	0%	-	25		75			
Grand Total		5,000,000		125,000,000			75,000,000	50,000,000	375,000,000			

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

INVESTMENT AT COST for the year ended December 31, 2018

		PENSION	LIFE/MEMORIAL	EDUCATIONAL	TOTAL TRUST FUND	INSURANCE PREMIUM FUND	CORPORATE ASSETS	GRAND TOTAL
1.	BONDS							
	A. GOVERNMENT							
	A.1 FX Rate T- Notes	2,900,378,670		1,597,509,749	4,497,888,419		282,996,300	4,780,884,719
	A.2 Floating Rate T-Notes	-			-			-
	A.3 Retail T- Bonds	281,686,905		81,160,568	362,847,473			362,847,473
	A.4 ST Denom Bonds (ERAP)							
	A.5 Agrarian Reform Bonds/Landbank							
	A.6 Philippine Issued Eurobonds (P, \$)							
	B. PRIVATE BONDS	58,110,000		33,100,000	91,210,000			91,210,000
	C. FOREIGN BONDS							
2.	STOCKS	89,360,440		294,468,474	383,828,915			383,828,915
3.	REAL ESTATE							
4.	PURCHASE MONEY MORTGAGES							
5.	MORTGAGE LOANS ON REAL ESTATE							
6.	COLLATERAL LOANS							
7.	GUARANTEED LOANS							
8.	OTHER LOANS							
	8.1 Car Loans							
	8.2 Chattel							
	8.3 Other Loans							
9.	SHORT-TERM INVESTMENTS							
	9.1 Short-Term Government Bonds							
	9.1.1 Treasury Bills							
	9.2 Commercial Papers							
	9.3 Promissory Note							
	9.4 Fixed Income							
	9.5 Repurchase Agreement							
10.	OTHER INVESTMENTS							
	10.1 Contract Receivables							
	10.2 Proprietary Shares							
	10.3 Mutual Funds						7,738,818	7,738,818
	10.4 Long-Term Commercial Papers							
	10.5 Real Estate Investment Trust (REIT)							
	10.6 Tier 2 Notes							
	10.7 Service Assets							
11.	FIXED DEPOSITS							
	11.1 Super/Special Savings	225,066		445,286	670,352		34,422,549	35,092,901
	11.2 Time Deposits	153,300,000		49,500,000	202,800,000		477,100,000	679,900,000
	TOTAL INVESTMENTS	3,483,061,082	-	2,056,184,078	5,539,245,159	-	802,257,667	6,341,502,826
	stats/aea							

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2018 OF
SUN LIFE FINANCIAL PLANS, INC.

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S

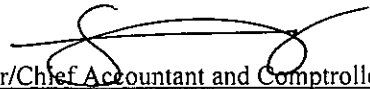
Alexander S. Narciso, President ; Maria Sachiko A. Pang, Chief Actuary; Sherwin S. Sampang Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.



President



Chief Actuary



Treasurer/Chief Accountant and Comptroller

Corporate Residence Certificate No. 00129291
issued at Taguig City
on January 07, 2019
Passport No. EC4560877/ SSS No. 33-1810926-3/ Passport
No. P9427178A issued at Manila/ Makati / Manila/ on
07/01/2015; N/A; 11/06/2018

Subscribed and sworn to before me this _____^{APR 24 2019}th day of _____, 2019

Doc No. 399

Page No. 30

Book No. 107

Series of 2019



ATTY. JOSHUA P. LAPUZ
Notary Public Makati City
Until Dec 31, 2019
Appointment No. M-82-(2018-2019)
PTR No. 7333096 / Jan. 3, 2019, Makati
IBP Lifetime No. 04897 Roll No. 88720
MCLE Compliance No. V-0019692
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City