



ANNUAL STATEMENT
OF
TRUST FUND

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2020

PENSION PLAN

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of

SUN LIFE FINANCIAL PLANS, INC.

PENSION

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		Date of Filing: _____	
		Company Representative: _____	
		Contact Number: _____	
		IC Representative/Examiner: _____	
		Date Received: _____	

ANNUAL STATEMENT for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

License Number	PN-2020-12-R	Date of Issue	December 15, 2020	
SEC Registration Number	A200014495	Date of Issue	September 18, 2000	
Date of Incorporation	September 18, 2000	Commenced Business on	June 1, 2001	
Tax Identification Number	208-551-659-000			
Home Office Address	2 nd Floor, Sun Life Centre, 5 th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City			
Telephone Number	8555-8888	FAX Number	849-9619	
Email Address		Website	www.sunlife.com.ph	
MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES				
			Terms of Office	
Position	Name	Nationality	From	To
Chairman	Chia-Ling Chou aka Lucy Chou	Chinese	March 4, 2020	March 2, 2021
Vice-Chairman				
Members	Benedicto C. Sison	Filipino and American	March 4, 2020	March 2, 2021
Independent Directors:	Francisco S. A Sandejas	Filipino	March 4, 2020	March 2, 2021
	Oscar S. Reyes	Filipino	March 4, 2020	March 2, 2021
President	Alexander S. Narciso	Filipino	March 4, 2020	March 2, 2021
Vice-President				
Corporate Secretary	Ma. Jemilyn S. Camania	Filipino	March 4, 2020	March 31, 2020
	Anna Katrina C. Kabigting- Ibero	Filipino	April 1, 2020	March 2, 2021
Asst.Corp Secretary	Anna Katrina C. Kabigting- Ibero	Filipino	March 4, 2020	March 31, 2020
	Winlove Apple R. Sandalo-Esperanza	Filipino	April 1, 2020	March 2, 2021
Treasurer	Sherwin S. Sampang	Filipino	March 4, 2020	March 2, 2021
General Manager				
Actuary				
Department Heads:				
Underwriting				
Sales				
Investments				
Administrations				
Claims				
Chief Accountant				
Internal Auditor	Joel O. Bungabong	Filipino	March 4, 2020	March 2, 2021
External Auditor	Navarro Amper & Co.			
Compliance Officer:	Ajee T.Co	Filipino	March 6, 2019	March 3, 2020
	Ma. Jemilyn S. Camania	Filipino	March 4, 2020	March 31, 2020
			April 1, 2020	March 2, 2021
Trustees:				
Number of Salaried Officers	0	Number of Salaried Employees	0	
Number of Branches	47	Number of Sales Counselors	476	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 1 - BALANCE SHEET

ASSETS	Current Year	% to Total Equity	Previous Year	% to Total Equity
1 Government Securities (Schedule 1)	3,407,026,465	93.09%	3,215,659,541	93.42%
2 Cash in Savings/Time Deposits (Schedule 2)	36,388,269	0.99%	20,003,583	0.58%
3 Mutual Funds/UITF (Schedule 3)	-		-	
4 Short Term Investments (Schedule 4)	-		-	
5 Corporate Bonds (Schedule 5)	78,255,238	2.14%	72,452,382	2.10%
6 Mortgage Loans (Schedule 6)	-		-	
7 Planholders' Loans (Schedule 7)	-		-	
8 Stocks (Schedule 8)	87,232,961	2.38%	82,856,484	2.41%
9 Real Estate (Schedule 9)	-		-	
10 Other Investments (Schedule 10)	-		-	
11 Accrued Investment Income (Schedule 11)	51,891,923	1.42%	51,909,031	1.51%
12 Other Assets (Schedule 12)	-	0.00%	-	0.00%
13 Total Assets	3,660,794,856		3,442,881,021	
LIABILITIES				
14 Accrued Trust Fees (Schedule 13)	942,374	0.03%	887,540	0.03%
15 Accrued Taxes (Schedule 14)	-		-	
16 Other Liabilities (Schedule 15)	727	0.00%	690	0.00%
17 Total Liabilities	943,101		888,230	
FUND EQUITY				
18 Fund Balance (beginning)	(1,549,875,383)		(934,768,475)	
19 Additional Contribution (current year) (Exhibit 4)	81,127,196		209,345,165	
20 Withdrawals (current year) (Exhibit 5)	(201,461,484)		(824,452,073)	
21 Adjustments (Expected Credit Loss)	(6,528)		-	
22 Fund Balance (ending)	(1,670,216,199)		(1,549,875,383)	
23 Retained Earnings (beginning)	4,564,454,049		4,392,124,886	
24 Net Income (Loss) - (current year) (Exhibit 2)	157,734,792		172,329,163	
25 Retained Earnings (end)	4,722,188,841		4,564,454,049	
26 Net Unrealized Income (Loss) (Schedule 1-10)	607,879,113		427,414,125	
27 Total Fund Equity	3,659,851,755		3,441,992,791	
28 Total Liabilities & Fund Equity	3,660,794,856		3,442,881,021	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial
Plans, Inc.**

PENSION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	393,560	3,559,436
<i>Deposits in Bank</i>	-	-
<i>Government Securities</i>	169,942,545	170,987,887
<i>Other Securities and Debt Instruments</i>	3,168,889	2,643,156
<i>Others (Specify)</i>	-	-
2 Gain on Sale of Securities		
<i>Government Securities</i>	(6,686,483)	3,445,581
<i>Stocks</i>	427,521	938,718
<i>Preferred Shares</i>	-	-
<i>Others (Specify)</i>	-	-
3 Dividend Income		
<i>Preferred Shares</i>	-	-
<i>Stocks</i>	1,533,169	1,638,967
4 Other Income	-	-
5 Total Income before Expenses	<u>168,779,201</u>	<u>183,213,745</u>
EXPENSES		
6 Trust and Management Fee	10,965,604	10,740,827
7 Other Expenses (Service charge)	<u>58,461</u>	<u>78,539</u>
8 Total Expenses	<u>11,024,065</u>	<u>10,819,366</u>
NET INCOME BEFORE TAX	<u>157,755,136</u>	<u>172,394,380</u>
9 Taxes (Specify)		
Final Tax	20,344	65,217
NET INCOME AFTER TAXES	<u>157,734,792</u>	<u>172,329,163</u>
RETURN ON INVESTMENTS	6.11%	6.18%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78079-7	2,858,523,488
2	Banco de Oro	210-78055-3	801,328,267
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	3,659,851,755

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
Banco De Oro Non Par				
	January	2,292,542	5,909,298	
	February	8,922,257	8,922,257	
	March	5,058,518	3,038,406	
	April	2,995,977	17,616,089	
	May	3,152,222	3,152,222	
	June	5,250,161	5,250,161	
	July	5,354,436	5,354,436	
	August	5,332,551	5,332,551	
	September	5,318,355	5,318,355	
	October	11,282,106	11,282,106	
	November	3,898,472	3,300,384	
	December	7,546,744	5,141,296	
		66,404,341	79,617,561	
Banco De Oro Par				
	January	102,991	194,055	
	February	223,738	223,738	
	March	247,031	79,746	
	April	45,601	212,886	
	May	113,985	113,985	
	June	48,082	48,082	
	July	85,519	85,519	
	August	69,379	69,379	
	September	236,294	236,294	
	October	110,398	110,398	
	November	65,625	29,784	
	December	102,750	105,769	
		1,451,393	1,509,635	
TOTALS		67,855,734	81,127,196	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Name of Trustee Bank (1)	Month (2)	Total Amount of	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
		Withdrawal (3)	Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Banco De Oro Non Par							
	January	9,789,596	9,789,596	690,807.00	2,751,094		
	February	12,692,800	12,692,800	648,928.00	2,671,507		
	March	23,970,000	23,970,000	685,130.00	2,633,304		
	April	-	-	676,904.00	2,770,318		
	May	-	-	733,695.00	2,785,163		
	June	1,589,937	1,589,937	727,101.00	2,786,148		
	July	-	-	765,733.00	2,779,167		
	August	79,068,050	79,068,050	757,703.00	2,945,866		
	September	10,780,432	10,780,432	714,966.00	2,756,116		
	October	9,383,910	9,383,910	736,024.00	2,770,346		
	November	29,355,250	29,355,250	712,087.00	2,864,075		
	December	-	-	736,092.00	2,756,825		
		176,629,975	176,629,975	8,585,170	33,269,929		
Banco De Oro Par							
	January	632,729	632,729	199,026	836,320		
	February	1,430,860	1,430,860	185,968	840,872		
	March	10,419,065	10,419,065	195,126	829,616		
	April	-	-	188,234	835,591		
	May	-	-	198,681	833,152		
	June	37,750	37,750	195,297	832,538		
	July	-	-	205,921	835,211		
	August	3,618,546	3,618,546	206,086	828,224		
	September	753,398	753,398	197,282	836,729		
	October	2,616,297	2,616,297	204,061	834,305		
	November	5,322,864	5,322,864	198,472	965,604		
	December	-	-	206,282	818,499		
		24,831,509	24,831,509	2,380,436	10,126,661		
TOTALS		201,461,484	201,461,484	10,965,606	43,396,590		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 1- Government Securities

NAME OF TRUST/ESTATE BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE			Unrealized Gain (Loss)	INTEREST							
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value		Market Value	Annual Coupon Rate	How	Collected	Accrued	Accrued	Earned	
															Paid*	During the Year	Previous Year	Current Year	During the Year	
1	2		3	4	5	6	7	8	9	10	11	12	13=(12-11)	14	15	16	17	18	19=(16-17+18)	
	DOMESTIC ISSUES:																			
	FXTN:																			
B	1	FXTN	PIBD1024H595	5/20/2016	8/20/2014	8/20/2024	280,000,000		290,004,698	104	106	284,652,348.27	296,084,927.60	11,432,579	4.13	semi-annually every Aug 20 and Feb 20				
A	2	FXTN	PIBD1025I608	6/17/2016	9/9/2015	9/9/2025	35,000,000		35,197,399	101	104	35,173,753.11	36,392,670.30	1,218,917	3.63	semi-annually every Sep 9 and Mar 9				
N	3	FXTN	PIBD2026A122	1/19/2006	1/19/2006	1/19/2026	396,088,282		446,285,335	113	130	419,919,685.25	513,391,699.72	93,472,014	10.25	semi-annually every Jul 19 and Jan 19				
C	4	FXTN	PIBD2027I140	9/6/2007	9/6/2007	9/6/2027	290,000,000		295,395,255	102	129	292,530,884.83	374,370,427.90	81,839,543	8.63	semi-annually every Sep 6 and Mar 6				
O	5	FXTN	PIBD2028L151	4/2/2009	12/4/2008	12/4/2028	530,000,000		559,965,651	106	138	546,577,681.04	732,708,437.50	186,130,756	9.50	semi-annually every Dec 4 and Jun 4				
	6	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	350,000,000		345,710,310	99	137	346,914,905.67	481,019,133.00	134,104,227	8.00	semi-annually every Jul 19 and Jan 19				
	7	FXTN	PIBD2530G029	2/5/2010	7/28/2005	7/28/2030	30,000,000		38,975,977	130	165	36,227,508.72	49,501,829.70	13,274,321	12.50	semi-annually every Jul 28 and Jan 28				
D	8	FXTN	PIBD2531A032	2/1/2006	1/26/2006	1/26/2031	30,000,000		30,577,994	102	159	30,329,465.10	47,619,886.80	17,290,422	11.25	semi-annually every Jul 26 and Jan 26				
E	9	FXTN	PIBD2535L086	2/20/2020	12/16/2010	12/16/2035	20,000,000		25,974,750	130	141	25,761,999.80	28,269,859.60	2,507,860	8.13	semi-annually every Dec 16 and Jun 16				
	10																			
	11																			
	12																			
	13																			
	14																			
	15																			
	TREASURY BILLS																			
	1	RTB	PHID0525H130	7/22/2020	8/12/2020	8/12/2025	40,000,000		40,000,000	100	100	40,000,000	40,167,477	167,477	3.2500	semi-annually every Nov 15 and May 15				
	2	RTB	PHID1023H046	5/21/2020	8/15/2013	8/15/2023	20,000,000		20,029,778	100	103	20,016,232	20,513,590	497,358	6.1250	semi-annually every Oct 24 and Apr 24				
	3	RTB	PHID2537J015	2/26/2016	10/24/2012	10/24/2037	140,000,000		162,240,543	116	123	159,111,209	171,850,953	12,739,745						
	Sub-total					2,161,088,282		2,290,357,691				2,237,215,673	2,791,890,893	554,675,220			132,800,015	41,342,035	41,345,340	132,803,321
	FOREIGN ISSUES:																			
	1																			
	2																			
	Sub-total					-		-				-	-	-						
	T O T A L S						2,161,088,282		2,290,357,691				2,237,215,673	2,791,890,893	554,675,220		132,800,015	41,342,035	41,345,340	132,803,321

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
B A N C O D E O R O N O N - P A R	Deposit in Own Bank												
	Current Accounts:												
	1												
	2												
	3												
		Sub-total						-	-	-	-	-	-
	Savings Accounts:												
	1	Deutsche Bank	210-78079-7						21,382				
	2												
	3												
		Sub-total							21,382	-	-	-	-
	Time Deposit Accounts:												
	1	PESO TD W/ DEV. BAN OF TH	210-78079-7	12/29/2020	1/28/2021	1.70%	30.00		26,000,000				
	2												
	3												
	4												
	5												
	6												
	7												
	8												
	9												
	10												
		Sub-total							26,000,000	276,651	2,215	1,964	276,400
		Total Deposits in Own Bank							26,021,382	276,651	2,215	1,964	276,400
	Deposit in Other Banks												
	Current Accounts:												
	1												
	2												
3													
	Sub-total							-	-	-	-	-	
Savings Accounts:													
1													
2													
3													
	Sub-total							-	-	-	-	-	
Time Deposit Accounts:													
1													
2													
3													
	Sub-total							-	-	-	-	-	
	Total Deposits in Other Banks							-	-	-	-	-	
GRAND TOTAL								26,021,382	276,651	2,215	1,964	276,400	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
B A N C O D E O R O P A R	Deposit in Own Bank												
	Current Accounts:												
	1												
	2												
	3												
	Sub-total							-	-	-	-	-	-
	Savings Accounts:												
	1	Banco De Oro	210-78055-3						66,887				
	2												
	3												
	Sub-total								66,887	-	-	-	-
	Time Deposit Accounts:												
	1	PESO TD W/ DEV. BAN OF TH	210-78055-3	12/29/2020	1/28/2021	1.70%	30.00		10,300,000				
	2												
	3												
	4												
	5												
	6												
	7												
	8												
	9												
	Sub-total								10,300,000	120,274	3,892	778	117,160
	Total Deposits in Own Bank								10,366,887	120,274	3,892	778	117,160
	Deposit in Other Banks												
	Current Accounts:												
	1												
	Sub-total								-	-	-	-	-
	Savings Accounts:												
1													
2													
Sub-total								-	-	-	-	-	
Time Deposit Accounts:													
1													
2													
3													
Sub-total								-	-	-	-	-	
Total Deposits in Other Banks								-	-	-	-	-	
GRAND TOTAL								10,366,887	120,274	3,892	778	117,160	
GRAND TOTAL PENSION								36,388,269	396,925	6,107	2,743	393,560	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 3 - Mutual Funds/ UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	<u>Mutual Funds</u>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<u>Unit Investment Trust Funds</u>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<u>Others</u>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 4 - Short Term Investments

Name of Trustee Bank	Investment Type/Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	1 Special Deposit Accounts (BSP)											
	2											
	3											
	4											
	5											
	6											
	7											
	TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 5 - CORPORATE BONDS

NAME OF TRUSTEE BANK (1)	Description (Type, Issuer, Serial No.) (2)	Credit Rating of Issuer (3)	Purchased From (4)	DATE		Market Value (7)	Acquisition Cost (8)	INTEREST				
				Acquired (5)	Maturity (6)			Rate (9)	Collected During the Year (10)	Accrued Previous Year (11)	Accrued Current Year (12)	Earned During the Year (13)
B D O P A R	1			6/18/2019	6/18/2024	5,098,370	5,000,000					
	2			10/25/2018	1/25/2024	4,477,657	4,200,000					
	3			10/14/2019	10/14/2026	4,215,008	4,000,000					
	4			7/7/2016	7/7/2023	7,044,648	7,100,000					
	5			10/5/2018	10/5/2023	2,177,448	2,100,000					
	6			4/27/2018	4/27/2023	3,135,963	3,000,000					
	7			5/6/2019	5/6/2026	3,284,832	3,000,000					
	8			3/28/2017	3/28/2024	15,496,535	15,000,000					
	9			7/4/2018	7/4/2025	1,039,180	1,010,000					
	10			10/27/2016	10/27/2021	17,653,085	18,000,000					
	11			7/11/2016	7/11/2021	6,671,031	6,700,000					
	12			3/10/2020	3/10/2027	4,850,442	5,000,000					
	13			6/3/2019	6/3/2022	3,111,039	3,000,000					
	GRAND TOTALS					78,255,238	77,110,000		3,160,831	559,606	567,664	3,168,889

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 6 - Mortgage loans

Name of Trustee Bank	Name and	Description of Property	Record of Mortgage:	Market Value	Sound Value	Term of Loan		Amount of	P R I N C I P A L				I N T E R E S T				
	Address of	(TCT/CCT No.; Location;	(Registry No.; Entry No.;	of Land	of Building	Date	Date	Original	Amount Unpaid	Loaned During	Paid During	Amount Unpaid	Annual	Collected	Accrued	Accrued	Earned
	Mortgagor	Area)	City/Prov.; Amt of Notation)	Mortgaged		Given	Due	Loan	Dec.31 Prev Yr	the Year	the Year	Dec.31 Current Yr	Rate	During the Year	Previous Year	Current Year	During the Year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
TOTALS																	

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 7 - Planholders' Loans

Name of Trustee Bank	Policyholder / Borrower	Term of Loan		Contract Number	Amount of Insurance	Amount of Original Loan	P R I N C I P A L				I N T E R E S T					
		Date of Loan	Date of Maturity				Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
		(1)	(2)				(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	1															
	2															
	3															
	4															
	5															
	6															
	7															
	8															
	9															
	10															
	11															
	12															
	13															
	14															
	15															
	16															
	17															
	18															
	19															
	20															
	21															
	22															
	23															
	24															
	25															
	TOTAL															

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 8 - STOCKS

NAME OF TRUSTEE BANK	DESCRIPTION	Certificate Number	Date Acquired	How Acquired *	Where Kept	Number of Shares	Par Value	Rate Used to Obtain MV	Market Value	Acquisition Cost	D I V I D E N D						
											Rate for the last 3 years pceding Current Year			Collected during the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
											2015	2014	2013				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	Common Shares:																
	1 ABOITIZ EQUITY VENTURES					25,640		47	1,211,490	1,852,841							
	2 ABOITIZ POWER CORP.					61,230		27	1,625,657	2,409,094							
	3 AREIT INC.					25,800		29	757,230	696,600							
	4 AYALA CORP.					6,950		827	5,747,650	6,545,186							
	5 AYALA LAND					207,550		41	8,488,795	8,577,489							
	6 BANK OF THE PHILIPPINE ISLANDS					46,417		81	3,776,023	4,277,975							
	7 BDO UNIBANK INC.					56,860		107	6,072,648	8,291,665							
	8 DMCI HOLDINGS					139,080		6	787,193	1,936,752							
	9 GLOBE TELECOMS INC					990		2,030	2,009,700	1,920,586							
	10 GT CAPITAL HOLDINGS INC.					3,924		585	2,295,540	4,120,468							
	11 INT'L CONTAINER					37,600		124	4,643,600	4,312,898							
	12 JG SUMMIT HOLDINGS INC.					54,107		72	3,874,061	3,672,212							
	13 JOLLIBEE FOODS CORP					4,550		195	888,160	1,159,438							
	14 MANILA ELECTRIC COMPANY					5,230		292	1,527,160	1,767,356							
	15 MEGAWORLD CORPORATION					431,940		4	1,762,315	2,096,513							
	16 METRO PACIFIC INVESTMENTS CORP					538,710		4	2,305,679	3,134,860							
	17 METROPOLITAN BANK & TRUST COMP					65,356		49	3,205,712	4,914,755							
	18 PETRON					139,900		4	558,201	1,282,883							
	19 PLDT					1,465		1,340	1,963,100	2,095,234							
	20 PUREGOLD PRICE CLUB INC.					47,940		41	1,965,540	2,335,488							
	21 ROBINSON'S LAND					110,041		21	2,332,869	2,241,153							
	22 ROBINSONS RETAIL HOLDINGS INC.					3,580		65	232,700	233,793							
	23 SECURITY BANK CORPORATION					5,540		134	742,360	1,390,792							
	24 SEMIRARA MINING CORP					69,870		14	962,809	2,560,673							
	25 SM INVESTMENTS CORP					9,340		1,049	9,797,660	9,198,776							
	26 SM PRIME HOLDINGS					162,070		39	6,239,695	5,941,353							
	27 UNIVERSAL ROBINA					24,510		153	3,737,775	3,463,246							
	28																
	29																
	30																
	31																
	32																
	33																
	34																
	Preferred Shares:																
	1 DOUBLEDRAGON PROP CORP PREF					31,400		103	3,221,640	3,350,380							
	2 GT CAPITAL PREF SERIES A - FVT					4,500		1,000	4,500,000	4,635,000							
	3																
	T O T A L S								87,232,961	100,415,460				1,587,776	146,885	92,278	1,533,169

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 9 - Real Estate

Name of Trustee Bank	CT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
		Occupied by the Company:													
		Lot													
		Building													
		Sub-total													
		Investment Properties													
		Lot													
		Building													
		Sub-total													
		GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 10 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	INTEREST						
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned	
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year	
							8	9					14	15	16	17	18	19	
	Preferred Shares:																		
1																			
2																			
3																			
	Real Estate Investment Trust:																		
1																			
2																			
3																			
	Tier 2 Notes:																		
1																			
2																			
3																			
	Service Assets:																		
1																			
2																			
3																			
	TOTAL																		
*Indicate whether annually, semi-monthly, quarterly or monthly.																			

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS INC.							
PENSION PLAN							
SCHEDULE 11- Accrued Investment Income							
Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned
		During the Year	Current Year	Previous Year	Current Year	Previous Year	During the Year (2-3+4+5-6)
1	2	3	4	5	6	7	8
O R B A N C O N - D E P A R	1 Interest on Government Securities	132,800,015	41,345,340	41,342,035	-	-	132,803,321
	2 Income on Corporate Bonds	-	-	-	-	-	-
	3 Dividends on Stocks	-	-	-	-	-	-
	4 Income on Real Estate	-	-	-	-	-	-
	5 Interest on Mortgage Loans	-	-	-	-	-	-
	6 Interest on Planholders' Loans	-	-	-	-	-	-
	7 Income on Short Term Investments	-	-	-	-	-	-
	8 Income on Other Investments	-	-	-	-	-	-
	9 Interest on Bank Deposits	276,651	1,964	2,215	-	-	276,400
	Others:						
	10						
	11						
12							
	Sub-Total	133,076,667	41,347,305	41,344,250	-	-	133,079,721
B A N C O P A R E O R O	1 Interest on Government Securities	37,109,724	9,883,898	9,854,398			37,139,224
	2 Income on Corporate Bonds	3,160,831	567,664	559,606	-	-	3,168,889
	3 Dividends on Stocks	1,587,776	92,278	146,885	-	-	1,533,169
	4 Income on Real Estate	-	-	-	-	-	-
	5 Interest on Mortgage Loans	-	-	-	-	-	-
	6 Interest on Planholders' Loans	-	-	-	-	-	-
	7 Income on Short Term Investments	-	-	-	-	-	-
	8 Income on Other Investments	-	-	-	-	-	-
	9 Interest on Bank Deposits	120,273	778	3,892	-	-	117,160
	Others:	-	-	-	-	-	-
	10	-	-	-	-	-	-
	11	-	-	-	-	-	-
12	-	-	-	-	-	-	
	Sub-Total	41,978,604	10,544,618	10,564,781	-	-	41,958,441
	TOTAL	175,055,271	51,891,923	51,909,031	-	-	175,038,162
check							

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 12 - Other Assets

Name of Trustee	Particulars		Nature of Account	Balance Previous Year	Balance of Current Year	Remarks
1	2		3	4	5	6
Banco De Oro Non Par	1	Due from brokers			-	
					-	
Banco De Oro Par	1	Due from brokers		-	-	
				-	-	
		TOTAL		-	-	

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 13 - Accrued Trust Fees

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non Par	1	Accrued trust fee payable	688,737	736,092	
			688,737	736,092	
Banco De Oro Par	1	Accrued trust fee payable	198,803	206,282	
			198,803	206,282	
		TOTAL	887,540	942,374	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 14 - Accrued Taxes

Name of Trustee Bank 1	Particulars 2	Nature of Account 3	Balance Previous Year 4	Balance of Current Year 5	Remarks 6
	1				
	2				
	3				
	4				
	5				
	6				
	7				
	TOTAL				

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 15 - Other Liabilities

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Par	1 Other expenses payable		690	727	
	2		-	-	
	3				
	TOTAL		690	727	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 16 Retained Earnings

Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
Banco De Oro Non Par	1	3,907,844,385	124,491,237	-	-	4,032,335,622
	2					
Banco De Oro Par	3	656,609,664	33,243,555	-	-	689,853,219
	4					
	5					
	6					
	7					
TOTAL		4,564,454,049	157,734,792	-	-	4,722,188,841


**ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2020 OF
SUN LIFE FINANCIAL PLANS, INC.
PENSION PLAN**

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S

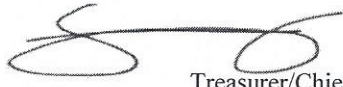
Alexander S. Narciso, President ; Maria Sachiko A. Pang, Chief Actuary; Sherwin S. Sampang Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets; Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.



President



Chief Actuary



Treasurer/Chief Accountant and Comptroller



Corporate Residence Certificate No. 00042057
issued at Taguig City
on January 05, 2021
Passport No. P2690677B/ SSS No. 33-1810926-3/ Passport
No. / P9427178A issued at Manila/ Makati/ Manila on
07/31/2019 ;N/A ; 11/06/2018

30 APR 2021

Subscribed and sworn to before me this _____ th day of _____, 2021

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Book No. 15
Series of 2021

RUBEN M. RAMIREZ
NOTARY PUBLIC
UNTIL DEC. 31, 2021
IBP NO. 442536 / 01-04-21CY 2021
ROLL NO. 28947 / MCLE 5 / 3 22-19
PTR NO. NPT 25354612-2 / 21 / PTR NO. N-161