



**ANNUAL STATEMENT
OF
TRUST FUND**

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2016

6399/40

PENSION PLAN

PRE-NEED

Signature

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of

SUN LIFE FINANCIAL PLANS, INC.

PENSION

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Date of Filing: _____		
Company Representative: _____		
Contact Number: _____		
IC Representative/Examiner: _____		
Date Received: _____		

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

License Number	PN-2016-16-R	Date of Issue	December 28, 2015
SEC Registration Number	A200014495	Date of Issue	September 18, 2000
Date of Incorporation	September 18, 2000	Commenced Business on	June 1, 2001
Tax Identification Number	208-551-659-000		
Home Office Address	2 nd Floor, Sun Life Centre, 5 th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City		
Telephone Number	555-8888	FAX Number	849-9619
Email Address		Website	www.sunlife.com.ph

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES				
Position	Name	Nationality	Terms of Office	
			From	To
Chairman	Karim Gilani	Canadian	March 7, 2016	March 23, 2017
Vice-Chairman				
Members	Rizalina G. Mantaring	Filipino	March 7, 2016	March 23, 2017
Independent Directors:	Francisco S. A Sandejas	Filipino	March 7, 2016	March 23, 2017
	Oscar S. Reyes	Filipino	March 7, 2016	March 23, 2017
President	Alexander S. Narciso	Filipino	March 7, 2016	March 23, 2017
Vice-President				
Secretary	Jemilyn S. Camania	Filipino	March 7, 2016	March 23, 2017
Asst.Corp Secretary	Maria Cecilia V. Soria	Filipino	March 7, 2016	December 4, 2016
	Anna Katrina C. Kabigting- Ibero	Filipino	December 5,2016	March 23, 2017
Treasurer	Maria Josefina A. Castillo	Filipino	March 7, 2016	March 23,2017
General Manager				
Actuary				
Department Heads:				
Underwriting				
Sales				
Investments				
Administrations				
Claims				
Chief Accountant				
Internal Auditor	Joel O. Bungabong	Filipino	March 7, 2016	March 23, 2017
External Auditor	Navarro Amper & Co.			
Compliance Officer:	Conchitina D. L Gregorio	Filipino	March 7, 2016	March 22, 2017
	Ajee T.Co	Filipino	March 23, 2017	
Trustees:				
Number of Salaried Officers	0	Number of Salaried Employees	0	
Number of Branches	47	Number of Sales Counselors	558	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 1 - BALANCE SHEET

ASSETS	Current Year	% to Total Equity	Previous Year	% to Total Equity
1 Government Securities (Schedule 1)	4,852,086,059	94.36%	3,719,193,409	65.52%
2 Cash in Savings/Time Deposits (Schedule 2)	89,152,971	1.73%	1,898,951,564	33.43%
3 Mutual Funds/UITF (Schedule 3)	-	-	-	-
4 Short Term Investments (Schedule 4)	-	-	-	-
5 Corporate Bonds (Schedule 5)	31,526,434	0.61%	-	-
6 Mortgage Loans (Schedule 6)	-	-	-	-
7 Planholders' Loans (Schedule 7)	-	-	-	-
8 Stocks (Schedule 8)	96,100,615	1.87%	-	-
9 Real Estate (Schedule 9)	-	-	-	-
10 Other Investments (Schedule 10)	-	-	-	-
11 Accrued Investment Income (Schedule 11)	73,621,869	1.43%	61,415,999	1.08%
12 Other Assets (Schedule 12)	951,610	0.02%	-	-
13 Total Assets	5,143,439,558		5,679,560,972	
LIABILITIES				
14 Accrued Trust Fees (Schedule 13)	1,317,130	-0.03%	2,728,192	-0.05%
15 Accrued Taxes (Schedule 14)	-	-	-	-
16 Other Liabilities (Schedule 15)	801	0.00%	-	0.00%
17 Total Liabilities	1,317,931		2,728,192	
FUND EQUITY				
18 Fund Balance (beginning)	1,213,975,550		1,742,304,611	
19 Additional Contribution (current year) (Exhibit 4)	114,148,736		95,504,629	
20 Withdrawals (current year) (Exhibit 5)	(690,013,519)		(623,833,690)	
21 Adjustments (prior periods) (Schedule 1-15)	-		-	
22 Fund Balance (ending)	638,110,768		1,213,975,550	
23 Retained Earnings (beginning)	3,674,561,581		2,925,357,135	
24 Net Income (Loss) - (current year) (Exhibit 2)	258,787,081		749,204,446	
25 Retained Earnings (end)	3,933,348,662		3,674,561,581	
26 Net Unrealized Income (Loss) (Schedule 1-10)	570,662,198		788,295,649	
27 Total Fund Equity	5,142,121,627		5,676,832,780	
28 Total Liabilities & Fund Equity	5,143,439,558		5,679,560,972	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2016 of Sun Life Financial

Plans, Inc.

PENSION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	12,920,016	29,568
<i>Deposits in Bank</i>	3,102,170	8,571,535
<i>Government Securities</i>	260,779,453	765,917,539
<i>Other Securities and Debt Instruments</i>		
<i>Others (Specify)</i>		
2 Gain on Sale of Securities		
<i>Government Securities</i>	1,751,624	1,579,892
<i>Stocks</i>	516,428	-
<i>Preferred Shares</i>		-
<i>Others (Specify)</i>		-
3 Dividend Income		-
<i>Preferred Shares</i>		-
<i>Stocks</i>	703,520	-
4 Other Income		-
5 Total Income before Expenses	<u>279,773,211</u>	<u>776,098,534</u>
EXPENSES		
6 Trust and Management Fee	20,829,976	26,568,873
7 Other Expenses (Service charge)	74,546	325,214
8 Total Expenses	<u>20,904,522</u>	<u>26,894,087</u>
NET INCOME BEFORE TAX	<u>258,868,689</u>	<u>749,204,446</u>
9 Taxes (Specify)		
Final Tax	81,608	-
NET INCOME AFTER TAXES	<u>258,787,081</u>	<u>749,204,446</u>
RETURN ON INVESTMENTS	5.63%	17.01%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78079-7	4,050,336,104
2	Banco de Oro	210-78055-3	1,091,785,523
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	5,142,121,627

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
Banco De Oro Non Par				
	January	4,955,795	29,375,694	
	February	5,138,849	4,871,328	
	March	6,597,001	5,396,083	
	April	11,534,227	11,251,311	
	May	6,370,237	6,106,811	
	June	7,496,441	8,680,422	
	July	7,765,734	6,013,485	
	August	4,672,999	6,806,571	
	September	4,766,854	4,835,789	
	October	6,402,042	5,049,188	
	November	5,425,843	5,947,943	
	December	7,307,506	8,021,145	
		78,433,527	102,355,770	
Banco De Oro Par				
	January	1,549,887	1,125,148	
	February	834,437	1,466,106	
	March	1,080,531	1,117,598	
	April	688,846	742,288	
	May	874,628	685,006	
	June	1,430,694	1,378,510	
	July	851,922	877,928	
	August	914,748	1,049,714	
	September	775,192	783,016	
	October	653,800	704,407	
	November	684,607	773,970	
	December	1,213,046	1,089,275	
		11,552,339	11,792,966	
TOTALS		89,985,866	114,148,736	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Banco De Oro Non Par							
	January	26,350,603	26,350,603	1,712,399.49	3,636,192		
	February	35,520,594	35,520,594	1,732,492.84	3,587,013		
	March	36,160,782	36,160,782	1,700,387.84	3,656,503		
	April	47,463,185	47,463,185	1,697,084.67	3,749,635		
	May	24,152,464	24,152,464	1,701,703.50	3,800,832		
	June	32,450,963	32,450,963	1,755,332.75	4,832,361		
	July	98,475,451	98,475,451	1,758,217.85	3,904,619		
	August	1,187,331	1,187,331	1,748,129.31	3,888,456		
	September	44,163,996	44,163,996	(20,236.95)	5,259,858		
	October	49,677,447	49,677,447	1,116,393.69	4,323,794		
	November	61,029,812	61,029,812	1,078,371.29	3,896,361		
	December	145,716,527	145,716,527	1,036,128.81	3,461,778		
		602,349,155	602,349,155	17,016,405	47,997,403		
Banco De Oro Par							
	January	5,212,024	5,212,024	334,068	1,225,444		
	February	2,393,418	2,393,418	336,753	1,225,795		
	March	2,136,951	2,136,951	340,934	1,226,070		
	April	6,259,077	6,259,077	340,934	1,228,704		
	May	13,265,765	13,265,765	340,072	1,244,018		
	June	3,344,609	3,344,609	347,165	1,717,570		
	July	12,790,579	12,790,579	355,228	1,769,677		
	August	105,657	105,657	355,023	1,333,779		
	September	3,182,820	3,182,820	199,174	4,481,584		
	October	8,643,120	8,643,120	294,917	3,581,030		
	November	9,424,538	9,424,538	287,612	1,137,411		
	December	20,905,806	20,905,806	281,001	1,113,533		
		87,664,364	87,664,364	3,812,881	21,284,615		
TOTALS		690,013,519	690,013,519	20,829,286	69,282,018		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 1- Government Securities

NAME OF TRUSTE E BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE				Unrealized Gain (Loss)	INTEREST					
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwri ng Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
	DOMESTIC ISSUES:					Sum of NO. OF UNITS		Sum of ACQUISITION			Sum of BOOK VAL	Sum of TOT. MRKTVAL							
B A N C O R O N P A R	FXTN:																		
	1	FXTN	PIBD0520HVTX	6/7/2016	8/20/2015	8/20/2020	130,000,000		132,414,759	102	99	132,114,022	128,196,974	(3,917,048)	3.38	semi-annually every Aug 20 and Feb 20			
	2	FXTN	PIBD0719D531	8/26/2016	4/26/2012	4/26/2019	80,000,000		83,623,082	105	102	83,183,350	81,766,550	(1,396,799)	5.00	semi-annually every Oct 26 and Apr 26			
	3	FXTN	PIBD0719KVTX	7/1/2016	11/22/2012	11/22/2019	35,000,000		36,067,909	103	101	35,918,689	35,278,412	(642,278)	3.88	semi-annually every Nov 22 and May 22			
	4	FXTN	PIBD0721CVTX	5/31/2016	3/20/2014	3/20/2021	16,474,100		16,739,466	102	99	16,702,396	16,243,113	(459,273)	3.50	semi-annually every Sep 20 and Mar 20			
	5	FXTN	PIBD1021K5TV	5/31/2016	11/24/2011	11/24/2021	7,427,667		8,087,104	109	104	8,022,801	7,692,937	(329,824)	5.75	semi-annually every Nov 24 and May 24			
	6	FXTN	PIBD1022G545	4/7/2016	7/19/2011	1/19/2022	158,850,667		178,075,072	112	108	175,936,404	168,290,825	(7,645,579)	6.38	semi-annually every Jul 19 and Jan 19			
	7	FXTN	PIBD1024H595	5/20/2016	8/20/2014	8/20/2024	300,000,000		310,719,320	104	96	310,130,250	288,857,412	(21,272,838)	4.13	semi-annually every Aug 20 and Feb 20			
	8	FXTN	PIBD1025IVTX	6/1/2016	9/9/2015	9/9/2025	190,000,000		191,071,593	101	94	191,003,773	178,487,880	(12,515,913)	3.63	semi-annually every Sep 9 and Mar 9			
	9	FXTN	PIBD2026A122	1/19/2006	1/19/2006	1/19/2026	396,088,282		446,285,335	113	134	433,450,872	529,693,323	96,242,451	10.25	semi-annually every Jul 19 and Jan 19			
	10	FXTN	PIBD2027H140	9/6/2007	9/6/2007	9/6/2027	322,800,000		328,601,756	102	128	326,968,782	411,610,063	84,641,281	8.63	semi-annually every Sep 6 and Mar 6			
	11	FXTN	PIBD2028L151	4/2/2009	12/4/2008	12/4/2028	552,500,000		583,737,778	106	138	576,164,080	751,263,665	175,099,585	9.50	semi-annually every Dec 4 and Jun 4			
	12	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	600,000,000		592,646,246	99	128	593,624,260	769,889,918	176,265,656	8.00	semi-annually every Jul 19 and Jan 19			
	13	FXTN	PIBD2033C206	6/13/2016	3/21/2013	3/21/2033	3,600		3,379	94	88	3,384	3,162	(222)	3.63	semi-annually every Sep 21 and Mar 21			
	14	FXTN	PIBD2530G029	1/29/2009	7/28/2005	7/28/2030	50,590,000		65,726,490	130	164	63,347,506	82,767,405	19,419,900	12.50	semi-annually every Jul 28 and Jan 28			
	15	FXTN	PIBD2531A032	1/26/2006	1/26/2006	1/26/2031	45,700,000		46,580,477	102	154	46,433,361	70,480,218	24,026,857	11.25	semi-annually every Jul 26 and Jan 26			
	16	FXTN	PIBD2531J042	3/17/2006	10/5/2006	10/5/2031	7,490,000		8,002,096	107	139	7,968,355	10,404,478	2,436,123	9.38	semi-annually every Oct 5 and Apr 5			
	17	FXTN	PIBD2540IVTX	3/10/2016	9/9/2015	9/9/2040	165,000,000		165,373,322	100	96	165,362,525	157,789,177	(7,573,349)	4.63	semi-annually every Sep 9 and Mar 9			
	18	FXTN	PIBD1023HVVTX	7/18/2016	8/15/2013	8/15/2023	100,000,000		100,025,335	100	92	100,023,714	92,391,199	(7,632,515)	3.25	semi-annually every Nov 15 and Feb 15			
	19	FXTN	PIBD1026IVVTX	10/20/2016	9/20/2016	9/20/2026	20,000,000		19,421,027	97	93	19,430,790	18,531,526	(899,264)	3.50	semi-annually every Dec 20 and Mar 20			
20	FXTN	PIBD2537JTXV	2/26/2016	10/24/2012	10/24/2037	160,000,000		185,417,763	116	110	184,872,975	176,435,109	(8,437,866)	6.13	semi-annually every Oct 24 and Jan 24				
TREASURY BILLS																			
1																			
2																			
3																			
Sub-total						3,337,724,315		3,498,619,311			3,470,642,339	3,976,051,324	505,408,985						
FOREIGN ISSUES:																			
1																			
2																			
3																			
4																			
5																			
Sub-total																			
TOTALS						3,337,724,315		3,498,619,311			3,470,642,339	3,976,051,324	505,408,985						
DOMESTIC ISSUES:																			
FXTN:																			
1	FXTN	PIBD2030E166	5/27/2010	5/27/2010	5/27/2030	74,300,000		74,715,503	101	132	74,645,283	96,120,254	23,474,970	6.75	semi-annually every Nov 27 and May 27				
2	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	70,000,000		73,188,858	105	128	72,032,151	89,820,490	17,788,339	8.00	semi-annually every Jul 19 and Jan 19				
3	FXTN	PIBD2032B183	2/2/2012	2/2/2012	2/2/2032	68,900,000		68,758,108	100	108	69,775,058	74,266,745	5,491,687	5.68	semi-annually every Aug 2 and Feb 2				
4	FXTN	PIBD2531A032	9/8/2011	1/26/2006	1/26/2031	7,000,000		8,602,496	137	154	9,211,407	10,782,594	1,581,186	11.25	semi-annually every Jul 26 and Jan 26				
5	FXTN	PIBD2531J042	7/16/2010	10/5/2006	10/5/2031	6,500,000		6,949,150	107	139	6,883,903	9,029,253	2,145,351	9.38	semi-annually every Oct 5 and Apr 5				
6	FXTN	PIBD2535G071	10/18/2010	9/30/2010	9/30/2035	64,680,000		66,276,493	106	128	67,877,598	82,759,070	14,881,473	8.00	semi-annually every Sep 30 and Mar 30				
7	FXTN	PIBD2535L086	2/14/2011	12/16/2010	12/16/2035	40,000,000		41,803,518	105	130	41,490,783	52,193,273	10,702,510	8.13	semi-annually every Dec 16 and Jun 16				
8	FXTN	PIBD2536K0TX	12/8/2011	9/29/2011	9/29/2036	3,000,000		3,312,938	110	124	3,283,014	3,712,789	429,775	7.63	semi-annually every Sep 29 and Mar 29				
9	FXTN	PIBD2537H103	8/16/2012	8/16/2012	8/16/2037	4,600,000		4,600,000	100	109	4,600,000	5,027,309	427,309	5.75	semi-annually every Aug 16 and Feb 16				
10	FXTN	PIBD1021C027	6/5/2014	3/3/2011	3/3/2021	5,000,000		5,856,361	119	110	5,621,884	5,522,555	(99,330)	7.38	semi-annually every Dec 3 and Mar 3				
11	FXTN	PIBD1026IVVTX	10/20/2016	9/20/2016	9/20/2026	10,000,000		9,710,514	97	93	9,715,395	9,265,763	(449,632)	3.50	semi-annually every Dec 20 and Mar 20				
12	FXTN	PIBD1527C023	2/29/2012	3/1/2012	3/1/2027	2,700,000		2,700,000	100	105	2,700,000	2,834,041	134,041	5.38	semi-annually every Dec 1 and Mar 1				
13	FXTN	PIBD2537JTXV	4/1/2013	10/24/2012	10/24/2037	20,000,000		25,836,856	129	110	25,411,398	22,054,369	(3,357,009)	6.13	semi-annually every Oct 24 and Jan 24				
HTM:																			

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 1- Government Securities

NAME OF TRUSTE E BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE				Unrealized Gain (Loss)	INTEREST						
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwrit ng Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How	Collected	Accrued	Accrued	Earned	
															Paid*	During the Year	Previous Year	Current Year	During the Year	
1	2		3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16-17+18)	
N C O D E O R O P A R	1	HTM	HTM2022C021T	12/24/2008	3/14/2002	3/14/2022	14,684,000		21,402,286	148	124	18,269,503	18,269,503	-	15.00	semi-annually every Sep 14 and Mar 14				
	2	HTM	HTM2023B048T	12/24/2008	2/20/2003	2/20/2023	9,511,412		12,123,479	127	116	11,055,778	11,055,778	-	13.00	semi-annually every Aug 20 and Feb 20				
	3	HTM	HTM2023E054T	12/24/2008	5/29/2003	5/29/2023	53,817,000		66,663,393	124	115	61,544,583	61,544,583	-	11.88	semi-annually every Nov 29 and May 29				
	4	HTM	HTM2023J068T	12/24/2008	10/23/2003	10/23/2023	31,045,000		36,530,577	118	111	34,456,674	34,456,674	-	11.38	semi-annually every Oct 23 and Apr 23				
	5	HTM	HTM2024F075T	12/24/2008	6/3/2004	6/3/2024	34,797,408		43,344,154	125	116	40,406,756	40,406,756	-	12.38	semi-annually every Dec 3 and Jun 3				
	6	HTM	HTM2024H088T	12/24/2008	8/5/2004	8/5/2024	19,450,000		24,756,024	127	118	22,970,728	22,970,728	-	12.88	semi-annually every Aug 5 and Feb 5				
	7	HTM	HTM2024K091T	12/24/2008	11/11/2004	11/11/2024	5,000,000		6,927,486	139	126	6,281,249	6,281,249	-	13.75	semi-annually every Nov 11 and May 11				
	8	HTM	HTM2025D103T	12/24/2008	4/14/2005	4/14/2025	7,400,000		9,330,369	126	118	8,711,792	8,711,792	-	12.13	semi-annually every Oct 14 and Apr 14				
	9	HTM	HTM2025J116T	12/24/2008	10/20/2005	10/20/2025	4,602,000		5,800,142	126	118	5,439,160	5,439,160	-	12.13	semi-annually every Oct 20 and Apr 20				
	10	HTM	HTM2026A122T	12/24/2008	1/19/2006	1/19/2026	37,802,000		41,770,237	110	107	40,813,135	40,813,135	-	10.25	semi-annually every Jul 19 and Jan 19				
	11	HTM	HTM2026L139T	12/24/2008	12/7/2006	12/7/2026	7,500,000		9,978,479	93	85	7,116,852	7,116,852	-	8.00	semi-annually every Dec 7 and Jun 7				
	12	HTM	HTM2027H140T	12/24/2008	9/6/2007	9/6/2027	13,000,000		12,599,362	97	98	12,697,217	12,697,217	-	8.63	semi-annually every Sep 6 and Mar 6				
	13	HTM	HTM2028L151T	5/28/2009	12/4/2008	12/4/2028	39,000,000		41,793,881	107	106	41,196,276	41,196,276	-	9.50	semi-annually every Dec 4 and Jun 4				
	14	HTM	HTM2525K015T	12/24/2008	11/29/2000	11/29/2025	9,740,000		16,393,418	168	149	14,516,734	14,516,734	-	18.25	semi-annually every Nov 29 and May 29				
	15	HTM	HTM2530G029T	12/24/2008	7/28/2005	7/28/2030	24,850,000		31,955,814	130	125	30,734,502	30,734,502	-	12.50	semi-annually every Jul 28 and Jan 28				
	16	HTM	HTM2531J042T	12/24/2008	10/5/2006	10/5/2031	1,000,000		1,105,401	111	109	1,087,376	1,087,376	-	9.38	semi-annually every Oct 5 and Apr 5				
	17	HTM	HTM2532K057T	12/24/2008	11/29/2007	11/29/2032	30,400,000		31,751,326	104	104	31,537,898	31,537,898	-	8.50	semi-annually every Nov 29 and May 29				
	18	HTM	HTMD2534K06T	11/5/2009	11/5/2009	11/5/2034	22,000,000		22,000,000	100	100	22,000,000	22,000,000	-	9.25	semi-annually every Nov 5 and May 5				
TREASURY BILLS																				
	1																			
	2																			
	3																			
	Sub-total					741,878,820		828,638,661				802,884,066	878,034,735	73,150,669						
FOREIGN ISSUES:																				
	1																			
	2																			
	3																			
	4																			
	5																			
	Sub-total																			
TOTALS						741,878,820		828,638,661				802,884,066	878,034,735	73,150,669			84,891,935	14,153,762	12,417,801	83,155,974
TOTAL PENSION						4,078,603,134		4,327,257,572				4,273,526,405	4,832,086,059	578,559,654			246,863,517	59,297,937	72,896,644	260,462,224

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
B A N C O D E O R O N O N - P A R	Deposit in Own Bank												
	Current Accounts:												
	1												
	Sub-total												
	Savings Accounts:												
	1	Deutsche Bank	210-78079-7					55,581					
	2												
	3												
	Sub-total							55,581	-	-	-	-	
	Time Deposit Accounts:												
	1	Deutsche Bank	210-78079-7	12/21/2016	1/10/2017	2.2500%	20.00	5,000,000					
	2	Deutsche Bank	210-78079-7	12/28/2016	1/3/2017	0.7500%	6.00	9,700,000					
	3												
	Sub-total							14,700,000	16,600,482	2,003,604	86,485	14,683,363	
	Total Deposits in Own Bank							14,755,581	16,600,482	2,003,604	86,485	14,683,363	
	Deposit in Other Banks												
	Current Accounts:												
	1												
	2												
	3												
Sub-total													
Savings Accounts:													
1													
Sub-total													
Time Deposit Accounts:													
1													
2													
3													
Sub-total													
Total Deposits in Other Banks							-	-	-	-	-	-	
GRAND TOTAL							-	14,755,581	16,600,482	2,003,604	86,485	14,683,363	
B A	Deposit in Own Bank												
	Current Accounts:												
	1												
	Sub-total												
	Savings Accounts:												
	1	Banco De Oro	210-78055-3					97,389					
2													
3													
Sub-total							97,389	-	-	-	-	-	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST				
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
N C O D E O R O P A R R	Time Deposit Accounts:												
	1	Banco De Oro	210-78055-3	12/21/2016	1/10/2017	2.2500%	20.00		20,000,000				
	2	Banco De Oro	210-78055-3	12/28/2016	1/3/2017	0.7500%	6.00		14,300,000				
	3	Banco De Oro	210-78055-3	12/19/2016	1/19/2017	2.0000%	31.00		30,000,000				
	4	Banco De Oro	210-78055-3	12/21/2016	1/23/2017	2.1250%	33.00		10,000,000				
	5												
	6												
	7												
		Sub-total							74,300,000	1,087,843	114,458	365,437	1,338,823
		Total Deposits in Own Bank							74,397,389	1,087,843	114,458	365,437	1,338,823
		Deposit in Other Banks											
		Current Accounts:											
	1												
		Sub-total											
		Savings Accounts:											
	1												
	2												
		Sub-total											
		Time Deposit Accounts:											
	1												
2													
	Sub-total												
	Total Deposits in Other Banks							-	-	-	-	-	
	GRAND TOTAL							74,397,389	1,087,843	114,458	365,437	1,338,823	
	GRAND TOTAL PENSION							89,152,971	17,688,326	2,118,062	451,922	16,022,186	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 3 - Mutual Funds/ UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	Mutual Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Unit Investment Trust Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Others								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 4 - Short Term Investments

Name of Trustee Bank	Investment Type/Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	1 Special Deposit Accounts (BSP)											
	2											
	3											
	4											
	5											
	6											
	7											
	TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2016 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 5 - CORPORATE BONDS

NAME OF TRUSTEE BANK (1)	Description (Type, Issuer,) Serial No.) (2)	Credit Rating of Issuer (3)	Purchased From (4)	DATE		Market Value (7)	Acquisition Cost (8)	INTEREST				
				Acquired (5)	Maturity (6)			Rate (9)	Collected During the Year (10)	Accrued Previous Year (11)	Accrued Current Year (12)	Earned During the Year (13)
B D O P A R	1			7/7/2016	7/7/2023	6,974,361	7,100,000					
	2			10/27/2016	10/27/2021	17,985,892	18,000,000					
	3			7/11/2016	7/11/2021	6,566,181	6,700,000					
	4											
	5											
	6											
	7											
	8											
	9											
	10											
	GRAND TOTALS					31,526,434	31,800,000		113,898	-	203,331	317,229

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 7 - Planholders' Loans

Name of Trustee Bank	Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	PRINCIPAL				INTEREST				
		Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
	1														
	2														
	3														
	4														
	5														
	6														
	7														
	8														
	9														
	10														
	11														
	12														
	13														
	14														
	15														
	16														
	17														
	18														
	19														
	20														
	21														
	22														
	23														
	24														
	25														
	TOTAL														

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2016 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 8 - STOCKS

NAME OF TRUSTEE BANK (1)	DESCRIPTION (2)	Certificate Number (3)	Date Acquired (4)	How Acquired (5)	Where Kept (6)	Number of Shares (7)	Par Value (8)	Rate Used to Obtain MV (9)	Market Value (10)	Acquisition Cost (11)	DIVIDEND								
											Rate for the last 3 years preceding Current Year			Collected during the Year (15)	Accrued Previous Year (16)	Accrued Current Year (17)	Earned During the Year (18)		
											2015 (12)	2014 (13)	2013 (14)						
	Common Shares:																		
	1 ABOITIZ EQUITY VENTURES					57,850.00		70.80	4,095,780.00	4,470,755.25									
	2 ABOITIZ POWER CORP. - EQ					47,400.00		41.70	1,976,580.00	2,165,930.61									
	3 ALLIANCE GLOBAL GROUP INC.					161,600.00		12.78	2,065,248.00	2,387,311.79									
	4 AYALA CORP.					6,210.00		730.50	4,536,405.00	5,286,545.94									
	5 AYALA LAND					223,300.00		32.00	7,145,600.00	8,642,489.01									
	6 BDO UNIBANK INC.					33,120.00		112.10	3,712,752.00	3,638,445.06									
	7 CEBU AIR INC.					11,570.00		93.00	1,076,010.00	1,393,709.90									
	8 DMCI HOLDINGS					139,100.00		13.26	1,844,466.00	1,828,610.43									
	9 ENRGY DEVELOPMENT CORP					392,000.00		5.15	2,018,800.00	2,254,917.65									
	10 FIRST GEN CORPORATION					115,400.00		22.00	2,538,800.00	2,718,376.77									
	11 GLOBE TELECOMS INC					2,040.00		1,509.00	3,078,360.00	4,613,226.38									
	12 GT CAPITAL HOLDINGS INC.					3,920.00		1,270.00	4,978,400.00	5,958,834.90									
	13 INT'L CONTAINER					11,880.00		71.95	854,766.00	967,597.64									
	14 JG SUMMIT HOLDINGS INC.					46,620.00		67.65	3,153,843.00	3,937,999.36									
	15 JOLLIBEE FOODS CORP					9,390.00		194.00	1,821,660.00	2,229,081.14									
	16 LOPEZ HOLDINGS CORPORATION					48,600.00		7.80	379,080.00	381,842.86									
	17 LT GROUP INC.					49,400.00		12.56	620,464.00	839,851.73									
	18 MANILA ELECTRIC COMPANY					14,180.00		265.00	3,757,700.00	4,737,583.42									
	19 MANILA WATER					4,800.00		29.00	139,200.00	144,002.46									
	20 MEGAWIDE CONSTRUCTION CORP.					5,900.00		14.80	87,320.00	89,345.32									
	21 MEGAWORLD CORPORATION					366,100.00		3.57	1,306,977.00	1,947,465.76									
	22 METRO PACIFIC INVESTMENTS CORP					564,600.00		6.66	3,760,236.00	3,668,014.35									
	23 METROPOLITAN BANK & TRUST COMP					18,580.00		72.60	1,348,908.00	1,643,209.69									
	24 PETRON					403,500.00		9.95	4,014,825.00	4,563,573.09									
	25 PLDT					640.00		1,365.00	873,600.00	1,183,326.48									
	26 PUREGOLD PRICE CLUB INC.					69,580.00		39.00	2,713,620.00	3,011,610.60									
	27 ROBINSON'S LAND					249,240.00		26.00	6,480,240.00	7,523,634.69									
	28 SECURITY BANK CORPORATION					8,480.00		190.00	1,611,200.00	1,857,691.16									
	29 SEMIRARA MINING CORP					2,000.00		130.00	260,000.00	256,708.91									
	30 SHAKEYS PIZZA ASIA VENTURES IN					32,600.00		11.50	374,900.00	370,746.76									
	31 SM INVESTMENTS CORP					11,620.00		655.00	7,611,100.00	7,643,717.78									
	32 SM PRIME HOLDINGS					275,400.00		28.35	7,807,590.00	7,662,086.34									
	33 UNIVERSAL ROBINA					21,310.00		163.50	3,484,185.00	4,345,618.05									
	34																		
	Preferred Shares:																		
	1 GT Capital Holdings Inc. Serie				BDO	4,500.00		1,016.00	4,572,000.00	4,500,000.00									
	2																		
	3																		
	TOTALS								96,100,615.00	108,863,861.28				633,548.40		69,971.40		703,519.80	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 9 - Real Estate

Name of Trustee Bank	CT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
		Occupied by the Company:													
		Lot													
		Building													
		Sub-total													
		Investment Properties													
		Lot													
		Building													
		Sub-total													
		GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 10 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	INTEREST					
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19
	Preferred Shares:																	
	1																	
	2																	
	3																	
	Real Estate Investment Trust:																	
	1																	
	2																	
	3																	
	Tier 2 Notes:																	
	1																	
	2																	
	3																	
	Service Assets:																	
	1																	
	2																	
	3																	
	TOTAL																	
*Indicate whether annually, semi-monthly, quarterly or monthly.																		

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 11- Accrued Investment Income

Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned
		During the Year	Current Year	Previous Year	Current Year	Previous Year	During the Year (2-3+4+5-6)
1	2	3	4	5	6	7	8
B A N C O N - D E P A R	1 Interest on Government Securities	161,971,582	60,478,844	45,144,175			177,306,250
	2 Income on Corporate Bonds						
	3 Dividends on Stocks						
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits	16,600,482	86,485	2,003,604			14,683,363
	Others:						
	10						
	11						
12							
	Sub-Total	178,572,064	60,565,329	47,147,780	-	-	191,989,613
B A N C O P A R E O	1 Interest on Government Securities	84,891,935	12,417,801	14,153,762			83,155,974
	2 Income on Corporate Bonds	113,897.72	203,331.48				317,229.20
	3 Dividends on Stocks	633,548.40	69,971.40				703,519.80
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits	1,087,843	365,437	114,458			1,338,823
	Others:						
	10						
	11						
12							
	Sub-Total	86,727,225	13,056,541	14,268,220	-	-	85,515,546
	TOTAL	265,299,289	73,621,869	61,415,999	-	-	277,505,159
check							

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 12 - Other Assets

Name of Trustee	Particulars		Nature of Account	Balance	Balance of	Remarks
				Previous Year	Current Year	
1	2		3	4	5	6
De Oro	1	Due from brokers		-	951,610	
				-	951,610	
Banco De Oro Par	1	Due from brokers		-	-	
				-	-	
		TOTAL		-	951,610	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 13 - Accrued Trust Fees

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non Par	1	Accrued trust fee payable	1,713,313	281,001	
			1,713,313	281,001	
Banco De Oro Par	1	Accrued trust fee payable	1,014,879	1,036,129	
			1,013,716	1,036,129	
		TOTAL	2,727,029	1,317,130	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 14 - Accrued Taxes

Name of Trustee Bank 1	Particulars 2	Nature of Account 3	Balance Previous Year 4	Balance of Current Year 5	Remarks 6
	1				
	2				
	3				
	4				
	5				
	6				
	7				
		TOTAL			

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 15 - Other Liabilities

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non Par	1 Other expenses payable		-	801	
	2		-	-	
	3				
	TOTAL		-	801	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 16 Retained Earnings

Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
Banco De Oro Non Par	1	3,263,190,678	174,954,848			3,438,145,526
	2					
Banco De Oro Par	3	411,370,903	83,832,233			495,203,136
	4					
	5					
	6					
	7					
TOTAL		3,674,561,581	258,787,081	-	-	3,933,348,662

ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2016 OF
SUN LIFE FINANCIAL PLANS, INC.
PENSION PLAN

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S

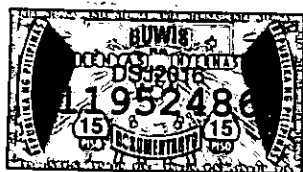
Alexander S. Narciso, President ; Maria Sachiko A. Pang, Chief Actuary; Maria Josefina A. Castillo, Chief Financial Officer and Treasurer, and Roselle L. Lustre , Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

President

Chief Actuary

Chief Financial Officer & Treasurer

Chief Accountant and Comptroller



Corporate Residence Certificate No. 00110739
issued at Taguig City
on January 10, 2017
Passport No. EC4560877/ SSS No. 33-1810926-3/ Passport No. P2050182A / EB 8020503 issued at Manila/ Makati/ Manila
Manila on 07/01/2015 ;N/A ; 02/28/2017 ; 05/02/2013

Subscribed and sworn to before me this APR 07 2017 day of April, 2017

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Series of 2017

~~ATTY. VIRGILIO P. BATALLA~~
NOTARY PUBLIC FOR MAKATI CITY
APPT. NO. M-58
UNPL. DEC. 31, 2018
ROLL OF ATTY. NO. 4,348
MCLE COMPLIANCE NO. IV-0016333-4/10/13
I.B.P.O.R No. 705762, LIFETIME MEMBER JAN. 29, 2007
PTR No. 590-90-82 JAN. 3, 2017
EXECUTIVE BLDG. CENTER
MAKATI AVE. COR., JUPITER ST. MAKATI CITY