



**ANNUAL STATEMENT
OF
TRUST FUND**

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2020

EDUCATION PLAN

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of

SUN LIFE FINANCIAL PLANS, INC.

EDUCATION PLAN

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		Date of Filing: _____	
		Company Representative: _____	
		Contact Number: _____	
		IC Representative/Examiner: _____	
		Date Received: _____	

ANNUAL STATEMENT for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

License Number	<u>PN-2020-12-R</u>	Date of Issue	<u>December 15, 2020</u>
SEC Registration Number	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business on	<u>June 1, 2001</u>
Tax Identification Number	<u>208-551-659-000</u>		
Home Office Address	<u>2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u>www.sunlife.com.ph</u>

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 4, 2020</u>	<u>March 2, 2021</u>
Vice-Chairman				
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 4, 2020</u>	<u>March 2, 2021</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 4, 2020</u>	<u>March 2, 2021</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 4, 2020</u>	<u>March 2, 2021</u>
President	<u>Alexander S. Narciso</u>	<u>Filipino</u>	<u>March 4, 2020</u>	<u>March 2, 2021</u>
Vice-President				
Corporate Secretary	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 4, 2020</u>	<u>March 31, 2020</u>
	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>April 1, 2020</u>	<u>March 2, 2021</u>
Asst. Corp Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 4, 2020</u>	<u>March 31, 2020</u>
	<u>Winlove Apple R. Sandalo-Esperanza</u>	<u>Filipino</u>	<u>April 1, 2020</u>	<u>March 2, 2021</u>
Treasurer	<u>Sherwin S. Sampang</u>	<u>Filipino</u>	<u>March 4, 2020</u>	<u>March 2, 2021</u>
General Manager				
Actuary				
Department Heads:				
Underwriting				
Sales				
Investments				
Administrations				
Claims				
Chief Accountant				
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 4, 2020</u>	<u>March 2, 2021</u>
External Auditor	<u>Navarro Amper & Co.</u>			
Compliance Officer:	<u>Ajee T.Co</u>	<u>Filipino</u>	<u>March 4, 2020</u>	<u>March 31, 2020</u>
	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>April 1, 2020</u>	<u>March 2, 2021</u>
Trustees:				
Number of Salaried Officers	<u>0</u>	Number of Salaried Empl	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Counsel	<u>476</u>	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 1 - BALANCE SHEET

ASSETS		Current Year	% to Total Equity	Previous Year	% to Total Equity
1	Government Securities (Schedule 1)	1,751,904,281	80.91%	1,728,623,013	80.56%
2	Cash in Savings/Time Deposits (Schedule 2)	23,650,742	1.09%	51,880,235	2.42%
3	Mutual Funds/UITF (Schedule 3)	-		-	
4	Short Term Investments (Schedule 4)	-		-	
5	Corporate Bonds (Schedule 5)	151,379,724	6.99%	138,838,338	6.47%
6	Mortgage Loans (Schedule 6)	-		-	
7	Planholders' Loans (Schedule 7)	-		-	
8	Stocks (Schedule 8)	215,288,884	9.94%	202,859,447	9.45%
9	Real Estate (Schedule 9)	-		-	
10	Other Investments (Schedule 10)	-		-	
11	Accrued Investment Income (Schedule 11)	23,603,375	1.09%	24,196,115	1.13%
12	Other Assets (Schedule 12)	-	0.00%	-	0.00%
13	Total Assets	2,165,827,006		2,146,397,148	
LIABILITIES					
14	Accrued Trust Fees (Schedule 13)	558,052	-0.03%	556,074	-0.03%
16	Other Liabilities (Schedule 15)	1,794	0.00%	1,690	0.00%
17	Total Liabilities	559,846		557,764	
FUND EQUITY					
18	Fund Balance (beginning)	473,681,372		701,231,972	
19	Additional Contribution (current year) (Exhibit 4)	34,983,590		74,248,901	
20	Withdrawals (current year) (Exhibit 5)	(194,563,433)		(301,799,501)	
21	Adjustments (Expected Credit Loss)	69,373		-	
22	Fund Balance (ending)	314,170,902		473,681,372	
23	Retained Earnings (beginning)	1,414,775,120		1,305,945,094	
24	Net Income (Loss) - (current year) (Exhibit 2)	79,855,565		108,830,026	
25	Retained Earnings (end)	1,494,630,685		1,414,775,120	
26	Net Unrealized Income (Loss) (Schedule 1-10)	356,465,573		257,382,892	
27	Total Fund Equity	2,165,267,160		2,145,839,384	
28	Total Liabilities & Fund Equity	2,165,827,006		2,146,397,148	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial
Plans, Inc.**

EDUCATION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	610,457	3,333,826
<i>Deposits in Bank</i>	-	-
<i>Government Securities</i>	92,212,123	93,503,146
<i>Other Securities and Debt Instruments</i>	6,094,630	5,136,876
<i>Others (Specify)</i>	-	-
2 Gain on Sale of Securities		
<i>Government Securities</i>	(17,104,083)	7,521,063
<i>Stocks</i>	1,292,296	2,410,336
<i>Preferred Shares</i>	-	-
<i>Others (Specify)</i>	-	-
3 Dividend Income		
<i>Preferred Shares</i>	-	-
<i>Stocks</i>	3,609,506	3,894,069
4 Other Income	-	-
5 Total Income before Expenses	<u>86,714,929</u>	<u>115,799,316</u>
EXPENSES		
6 Trust and Management Fee	6,649,045	6,626,770
7 Other Expenses (Service charge)	<u>150,302</u>	<u>177,387</u>
8 Total Expenses	<u>6,799,347</u>	<u>6,804,157</u>
NET INCOME BEFORE TAX	<u>79,915,582</u>	<u>108,995,159</u>
9 Taxes (Specify)		
Final Tax	60,017	165,133
NET INCOME AFTER TAXES	<u>79,855,565</u>	<u>108,830,025</u>
RETURN ON INVESTMENTS	5.19%	6.51%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78082-1	1,426,734,574
2	Banco de Oro Par	210-78056-1	738,532,586
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	2,165,267,160

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
Banco De Oro Non Par				
	January	1,406	31,571	
	February	18,105	14,618,105	
	March	28,831	26,123	
	April	15,314	16,349	
	May	-	1,673	
	June	51,311	51,311	
	July	41,942	41,942	
	August	19,544	19,544	
	September	1,673	1,673	
	October	42,170	39,359	
	November	1,406	2,811	
	December	37,446	26,884	
		259,148	14,877,345	
Banco De Oro Par				
	January	30,703	36,890	
	February	16,365	19,716,365	
	March	8,912	8,912	
	April	4,550	4,550	
	May	56,326	56,326	
	June	2,780	2,780	
	July	62,256	62,256	
	August	27,133	27,133	
	September	70,414	70,414	
	October	66,944	66,944	
	November	30,582	7,299	
	December	27,611	46,376	
		404,576	20,106,245	
TOTALS		663,724	34,983,590	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Banco De Oro Non Par							
	January	10,019,984	10,019,984	367,109	1,336,474		
	February	8,653,001	8,653,001	342,754	1,337,603		
	March	17,057,887	17,057,887	359,475	1,339,843		
	April	-	-	349,656	1,337,440		
	May	-	-	374,688	1,330,945		
	June	352,383	352,383	371,363	1,339,729		
	July	-	-	392,743	1,345,281		
	August	25,100,766	25,100,766	390,031	1,486,251		
	September	33,907,960	33,907,960	364,945	1,416,417		
	October	14,376,668	14,376,668	369,581	1,396,204		
	November	28,271,543	28,271,543	356,310	1,846,313		
	December			367,747	1,266,583		
		137,740,192	137,740,192	4,406,402	16,779,083		
De Oro Par							
	January	2,300,217	2,300,217	183,995	661,198		
	February	3,485,951	3,485,951	173,757	654,079		
	March	5,721,049	5,721,049	184,150	652,765		
	April	12,600,000	12,600,000	177,977	659,357		
	May	-	-	189,468	655,516		
	June	-	-	187,628	657,906		
	July	-	-	199,068	659,328		
	August	14,018,547	14,018,547	197,413	697,383		
	September	4,771,066	4,771,066	185,439	679,022		
	October	6,603,642	6,603,642	189,830	651,362		
	November	7,322,769	7,322,769	183,613	748,030		
	December			190,305	632,014		
		56,823,241	56,823,241	2,242,643	8,007,960		
TOTALS		194,563,433	194,563,433	6,649,045	24,787,043		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS INC.

EDUCATION PLANS

SCHEDULE 1- Government Securities

NAME OF TRUSTEE BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE			Unrealized Gain (Loss)	INTEREST							
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value		Market Value	Annual	How	Collected	Accrued	Accrued	Earned	
														Coupon Rate	Paid*	During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+18-17)		
B A N C O R O N O N - P A R	DOMESTIC ISSUES:																			
	FXTN:																			
	1	FXTN	PIBD2022C021	9/30/2008	3/14/2002	3/14/2022	15,610,000		22,658,099	145.15	112.96	16,626,263	17,632,759	1,006,496	15.00	semi-annually every Sep 14 and Mar 14				
	2	FXTN	PIBD2023B048	9/30/2008	2/20/2003	2/20/2023	8,500,000		11,596,178	136.43	118.68	9,222,202	10,087,595	865,393	13.00	semi-annually every Aug 20 and Feb 20				
	3	FXTN	PIBD2023E054	9/30/2008	5/29/2003	5/29/2023	13,600,000		16,192,922	119.07	119.05	14,295,226	16,191,126	1,895,899	11.88	semi-annually every Nov 29 and May 29				
	4	FXTN	PIBD2023J068	9/30/2008	10/23/2003	10/23/2023	10,300,000		10,634,666	103.25	120.49	10,405,093	12,410,231	2,005,138	11.38	semi-annually every Oct 23 and Apr 23				
	5	FXTN	PIBD2024H086	9/30/2008	8/5/2004	8/5/2024	13,185,000		13,118,224	99.49	129.63	13,155,149	17,091,431	3,936,282	12.88	semi-annually every Aug 5 and Feb 5				
	6	FXTN	PIBD2024K091	9/30/2008	11/11/2004	11/11/2024	19,550,000		22,918,295	117.23	133.84	20,953,053	26,165,789	5,212,736	13.75	semi-annually every Nov 11 and May 11				
	7	FXTN	PIBD2025D103	9/30/2008	4/14/2005	4/14/2025	17,525,000		18,639,564	106.36	132.06	18,017,810	23,143,756	5,125,946	12.13	semi-annually every Oct 14 and Apr 14				
	8	FXTN	PIBD2025J116	9/30/2008	10/20/2005	10/20/2025	38,400,000		49,457,382	128.80	135.28	43,933,136	51,949,315	8,016,179	12.13	semi-annually every Oct 20 and Apr 20				
	9	FXTN	PIBD2026A122	9/30/2008	1/19/2006	1/19/2026	109,300,000		122,480,123	112.06	129.62	115,319,277	141,669,712	26,350,435	10.25	semi-annually every Jul 19 and Jan 19				
	10	FXTN	PIBD2026L139	9/30/2008	12/7/2006	12/7/2026	20,900,000		20,579,567	98.47	123.73	20,742,035	25,860,276	5,118,242	8.00	semi-annually every Dec 7 and Jun 7				
	11	FXTN	PIBD2027H140	9/30/2008	9/6/2007	9/6/2027	48,500,000		49,758,835	102.60	129.09	49,165,513	62,610,227	13,444,714	8.63	semi-annually every Sep 6 and Mar 6				
	12	FXTN	PIBD2028L151	9/30/2008	12/4/2008	12/4/2028	73,200,000		76,719,686	104.81	138.25	75,322,923	101,196,713	25,873,789	9.50	semi-annually every Dec 4 and Jun 4				
	13	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	30,000,000		30,941,465	103.14	137.43	29,578,680	41,230,211	11,651,531	8.00	semi-annually every Jul 19 and Jan 19				
	14	FXTN	PIBD2525K015	9/30/2008	11/29/2000	11/29/2025	8,500,000		17,444,034	205.22	158.79	12,876,673	13,496,911	620,238	18.25	semi-annually every Nov 29 and May 29				
	15	FXTN	PIBD2530G029	9/30/2008	7/28/2005	7/28/2030	11,500,000		15,959,821	138.78	165.01	14,430,223	18,975,701	4,545,478	12.50	semi-annually every Jul 28 and Jan 28				
	16	FXTN	PIBD2531A032	9/30/2008	1/26/2006	1/26/2031	23,400,000		27,381,193	117.01	158.73	26,159,159	37,143,512	10,984,353	11.25	semi-annually every Jul 26 and Jan 26				
	17	FXTN	PIBD2531J042	9/30/2008	10/5/2006	10/5/2031	40,350,000		43,866,289	108.71	147.57	42,780,832	59,542,640	16,761,808	9.38	semi-annually every Oct 5 and Apr 5				
	18	FXTN	PIBD2532K057	9/30/2008	11/29/2007	11/29/2032	134,200,000		137,255,393	102.28	143.22	136,243,687	192,195,616	55,951,929	8.50	semi-annually every Nov 29 and May 29				
	19	FXTN	PIBD2534K062	9/30/2008	11/5/2009	11/5/2034	76,160,000		88,341,026	115.99	152.25	85,319,864	115,956,824	30,636,960	9.25	semi-annually every Nov 5 and May 5				
	20	FXTN	PIBD2540H116	3/5/2020	9/9/2015	9/9/2040	120,000,000		119,090,580	99.24	107.87	119,106,588	129,443,082	10,336,494	4.63	semi-annually every Sep 9 and Mar 9				
	21																			
22																				
TREASURY BILLS																				
1	RTB	PIID0525H130	7/22/2020	8/12/2020	8/12/2025	20,000,000		20,000,000	100.00	100.42	20,000,000	20,083,739	83,739	2.63	semi-annually every Nov 12 and May 12					
2																				
Sub-total						852,680,000		935,033,343			893,653,386	1,134,077,165	240,423,779							
FOREIGN ISSUES:																				
1																				
2																				
3																				
Sub-total						-		-			-	-	-							
TOTALS						852,680,000		935,033,343			893,653,386	1,134,077,165	240,423,779		semi-annually every Oct 11 and Apr 11	62,152,197	15,097,307	14,772,921	61,827,812	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS INC.

EDUCATION PLANS

SCHEDULE 1- Government Securities

NAME OF TRUSTEE BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE			Unrealized Gain (Loss)	INTEREST							
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value		Market Value	Annual Coupon Rate	How	Collected	Accrued	Accrued	Earned	
															Paid*	During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+18-17)		
	DOMESTIC ISSUES:																			
	FXTN:																			
	1	FXTN	PIBD0522A747	3/23/2017	1/26/2017	1/26/2022	15,000,000		15,043,344	100.29	101.99	15,026,021	15,298,631	272,610	4.00	semi-annually every Jul 26 and Jan 26				
	2	FXTN	PIBD0725D618	11/29/2018	2/12/2018	4/12/2025	5,000,000		4,726,384	94.53	111.09	4,802,999	5,554,609	751,610	5.75	semi-annually every Oct 12 and Apr 12				
	3	FXTN	PIBD2022C021	12/24/2008	3/14/2002	3/14/2022	8,885,000		12,950,103	145.75	112.96	9,474,216	10,036,327	562,111	15.00	semi-annually every Sep 14 and Mar 14				
	4	FXTN	PIBD2023B048	12/24/2008	2/20/2003	2/20/2023	2,968,588		3,926,080	132.25	118.68	3,197,687	3,523,049	325,362	13.00	semi-annually every Aug 20 and Feb 20				
	5	FXTN	PIBD2023E054	12/24/2008	5/29/2003	5/29/2023	41,078,000		50,725,204	123.49	119.05	43,670,835	48,904,343	5,233,508	11.88	semi-annually every Nov 29 and May 29				
	6	FXTN	PIBD2023J068	12/24/2008	10/23/2003	10/23/2023	22,000,000		26,317,771	119.63	120.49	23,297,486	26,507,290	3,209,805	11.38	semi-annually every Oct 23 and Apr 23				
	7	FXTN	PIBD2024F075	12/24/2008	6/3/2004	6/3/2024	19,678,592		24,256,530	123.26	127.05	21,312,146	25,000,757	3,688,611	12.38	semi-annually every Dec 3 and Jun 3				
	8	FXTN	PIBD2024H086	12/24/2008	8/5/2004	8/5/2024	8,550,000		10,816,273	126.51	129.63	9,392,154	11,083,180	1,691,027	12.88	semi-annually every Aug 5 and Feb 5				
	9	FXTN	PIBD2024K091	12/24/2008	11/11/2004	11/11/2024	1,600,000		2,216,795	138.55	133.84	1,836,692	2,141,446	304,753	13.75	semi-annually every Nov 11 and May 11				
	11	FXTN	PIBD2025J116	12/24/2008	10/20/2005	10/20/2025	3,068,000		3,866,761	126.04	135.28	3,424,779	4,150,534	725,755	12.13	semi-annually every Oct 20 and Apr 20				
	12	FXTN	PIBD2026A122	12/24/2008	1/19/2006	1/19/2026	13,645,000		15,045,289	110.26	129.62	14,294,151	17,686,031	3,391,880	10.25	semi-annually every Jul 19 and Jan 19				
	13	FXTN	PIBD2026L139	12/24/2008	12/7/2006	12/7/2026	6,000,000		5,590,850	93.18	123.73	5,790,525	7,424,003	1,633,478	8.00	semi-annually every Dec 7 and Jun 7				
	14	FXTN	PIBD2027I140	12/24/2008	9/6/2007	9/6/2027	3,000,000		2,907,545	96.92	129.09	2,948,885	3,872,798	923,912	8.63	semi-annually every Sep 6 and Mar 6				
	15	FXTN	PIBD2028L151	5/28/2009	12/4/2008	12/4/2028	19,000,000		20,361,121	107.16	138.25	19,823,058	26,266,906	6,443,848	9.50	semi-annually every Dec 4 and Jun 4				
	16	FXTN	PIBD2030E166	5/27/2010	5/27/2010	5/27/2030	59,000,000		59,409,045	100.69	138.90	59,274,021	81,951,697	22,677,676	8.75	semi-annually every Nov 27 and May 27				
	17	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	70,000,000		74,774,326	106.82	137.43	72,132,383	96,203,827	24,071,443	8.00	semi-annually every Jul 19 and Jan 19				
	18	FXTN	PIBD2032B183	2/2/2012	2/2/2012	2/2/2032	45,000,000		44,857,732	99.68	121.49	44,904,691	54,669,515	9,764,824	5.88	semi-annually every Aug 2 and Feb 2				
	19	FXTN	PIBD2525K015	12/24/2008	11/29/2000	11/29/2025	4,096,000		7,057,023	172.29	158.79	5,469,816	6,503,923	1,034,107	18.25	semi-annually every Nov 29 and May 29				
	20	FXTN	PIBD2530G029	12/24/2008	7/28/2005	7/28/2030	10,000,000		13,050,811	130.51	165.01	12,075,862	16,500,610	4,424,748	12.50	semi-annually every Jul 28 and Jan 28				
	21	FXTN	PIBD2531J042	12/24/2008	10/5/2006	10/5/2031	1,000,000		1,105,401	110.54	147.57	1,072,893	1,475,654	402,761	9.38	semi-annually every Oct 5 and Apr 5				
	22	FXTN	PIBD2532K057	12/24/2008	11/29/2007	11/29/2032	9,900,000		10,340,070	104.45	143.22	10,215,680	14,178,365	3,962,685	8.50	semi-annually every Nov 29 and May 29				
	23	FXTN	PIBD2534K062	11/5/2009	11/5/2009	11/5/2034	8,000,000		8,000,000	100.00	152.25	8,000,000	12,180,339	4,180,339	9.25	semi-annually every Nov 5 and May 5				
	24	FXTN	PIBD2535I071	10/18/2010	9/30/2010	9/30/2035	20,000,000		21,116,268	105.58	141.38	20,873,253	28,276,356	7,403,104	8.00	semi-annually every Sep 30 and Mar 30				
	25	FXTN	PIBD2540I116	3/5/2020	9/9/2015	9/9/2040	40,000,000		39,715,726	99.29	107.87	39,720,499	43,147,694	3,427,195	4.63	semi-annually every Sep 9 and Mar 9				
	26																			
	27																			
	28																			
	29																			
	30																			
	31																			
	32																			
	TREASURY BILLS																			
	1	RTB	PIID0524C129	3/12/2019	3/12/2019	3/12/2024	17,000,000		17,000,000	100.00	110.76	17,000,000	18,829,273	1,829,273	6.25	semi-annually every Dec 12 and Jun 12				
	2	RTB	PIID0525H130	7/22/2020	8/12/2020	8/12/2025	20,000,000		20,000,000	100.00	100.42	20,000,000	20,083,739	83,739	2.63	semi-annually every Nov 12 and May 12				
	3	RTB	PIID1026I057	10/20/2016	9/20/2016	9/20/2026	10,000,000		9,710,514	97.11	103.01	9,819,875	10,301,397	481,522	3.50	semi-annually every Dec 20 and Jun 20				
	4																			
	Sub-total						488,069,180		530,686,925			503,945,046	617,827,116	113,882,070						
	FOREIGN ISSUES:																			
	1																			
	2																			
	3																			
	4																			
	5																			
	Sub-total						-		-			-	-	-						
	TOTALS						488,069,180		530,686,925			503,945,046	617,827,116	113,882,070		30,530,284	7,680,892	7,534,920	30,384,311	
	TOTAL EDUCATION						1,340,749,180		1,465,720,268			1,397,598,432	1,751,904,281	354,305,849		92,682,481	22,778,199	22,307,842	92,212,123	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS INC.

EDUCATION PLANS

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
B A N C O D E O R O N O N - P A R	<u>Deposit in Own Bank</u>												
	Current Accounts:												
	1												
		Sub-total						-	-	-	-	-	-
	Savings Accounts:												
	1	Deutsche Bank	210-78082-1						57,218				
	2												
		Sub-total						-	57,218	-	-	-	-
	Time Deposit Accounts:												
	1	PESO TD W/ DEV. BAN OF THE PHI	210-78082-1	12/29/2020	1/28/2021	1.70%	30		14,900,000				
	2												
	3												
	4												
	5												
	6												
		Sub-total						-	14,900,000	362,109	12,078	1,126	351,157
		Total Deposits in Own Bank						-	14,957,218	362,109	12,078	1,126	351,157
	<u>Deposit in Other Banks</u>												
	Current Accounts:												
	1												
2													
3													
	Sub-total						-	-	-	-	-	-	
Savings Accounts:													
1													
2													
	Sub-total						-	-	-	-	-	-	
Time Deposit Accounts:													
1													
	Sub-total						-	-	-	-	-	-	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS INC.

EDUCATION PLANS

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
	Total Deposits in Other Banks						-	-	-	-	-	-	
	GRAND TOTAL						-	14,957,218	362,109	12,078	1,126	351,157	
B A N C O D E O R O P A R	Deposit in Own Bank												
	Current Accounts:												
	1												
	2												
	3												
		Sub-total						-	-	-	-	-	-
		Savings Accounts:											
	1	Banco De Oro	210-78056-1						93,524				
	2												
	3												
		Sub-total							93,524	-	-	-	-
		Time Deposit Accounts:											
	1	PESO TD W/ DEV. BAN OF THE PHI	210-78056-1	12/29/2020	1/28/2021	1.70%	30		8,600,000				
	2												
	3												
	4												
		Sub-total							8,600,000	262,382	3,731	650	259,300
		Total Deposits in Own Bank							8,693,524	262,382	3,731	650	259,300
		Deposit in Other Banks											
		Current Accounts:											
	1												
		Sub-total							-	-	-	-	-
		Savings Accounts:											
1													
	Sub-total							-	-	-	-	-	
	Time Deposit Accounts:												
1													
	Sub-total							-	-	-	-	-	
	Total Deposits in Other Banks							-	-	-	-	-	
	GRAND TOTAL							8,693,524	262,382	16,111	650	259,300	
	GRAND TOTAL EDUCATION PLANS							23,650,742	624,491	28,189	1,776	610,457	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 3 - Mutual Funds/ UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	<u>Mutual Funds</u>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<u>Unit Investment Trust Funds</u>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<u>Others</u>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 4 - Short Term Investments

Name of Trustee Bank	Investment Type/Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	1 Special Deposit Accounts (BSP)											
	2											
	3											
	4											
	5											
	6											
	7											
	TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 5 - CORPORATE BONDS

NAME OF TRUSTEE BANK (1)	Description (Type, Issuer, Serial No.) (2)	Credit Rating of Issuer (3)	Purchased From (4)	DATE		Market Value (7)	Acquisition Cost (8)	INTEREST					
				Acquired (5)	Maturity (6)			Rate (9)	Collected During the Year (10)	Accrued Previous Year (11)	Accrued Current Year (12)	Earned During the Year (13)	
B D O N O N P A R	1	ABOITIZ EQUITY VENTURES (VTA-T			6/18/2019	6/18/2024	10,196,740	10,000,000	6.02%				
	2	ABOITIZ POWER CORP. BONDS (TX-			10/25/2018	1/25/2024	5,543,766	5,200,000	7.51%				
	3	ABOITIZ POWER CORP. BONDS (TX-			10/14/2019	10/14/2026	5,268,761	5,000,000	5.28%				
	4	AYALA CORP. FXD RATE BNDS (TX-			7/7/2016	7/7/2023	9,822,819	9,900,000	3.92%				
	5	AYALA LAND INC CORP BOND (VTA-			10/5/2018	10/5/2023	3,629,081	3,500,000	7.02%				
	6	AYALA LAND INC. CORP BOND (VTA-			4/27/2018	4/27/2023	5,226,605	5,000,000	5.92%				
	7	AYALA LAND INC. CORP BOND (VTA-			5/6/2019	5/6/2026	5,474,720	5,000,000	6.37%				
	8	MEGAWORLD CORP. BOND (VTA-TX)-			3/28/2017	3/28/2024	22,728,251	22,000,000	5.35%				
	9	NLEX CORP 7YR (VTA-TX)-OCI			7/4/2018	7/4/2025	1,666,804	1,620,000	6.64%				
	10	PETRON CORP. 5YR BONDS (VTA -			10/27/2016	10/27/2021	22,066,357	22,500,000	4.00%				
	11	SMC GLOBAL P HOLDINGS BOND (VT			7/11/2016	7/11/2021	9,359,357	9,400,000	4.35%				
	12	SMFB FIXED RATE BONDS (VTA-TX)			3/10/2020	3/10/2027	9,700,883	10,000,000	5.25%				
	13	UBP FIXED RATE BONDS (VTA-TX)			6/3/2019	6/3/2022	7,259,091	7,000,000	6.00%				
	GRAND TOTALS					117,943,233	116,120,000		4,786,532	802,641	822,366	4,806,256	
B D O P A R	1	ABOITIZ POWER CORP. BONDS (TX-			10/25/2018	1/25/2024	4,264,435	4,000,000	7.51%				
	2	AYALA CORP. FXD RATE BNDS (TX-			7/7/2016	7/7/2023	4,266,477	4,300,000	3.92%				
	3	MEGAWORLD CORP. BOND (VTA-TX)-			3/28/2017	3/28/2024	10,331,023	10,000,000	5.35%				
	4	PETRON CORP. 5YR BONDS (VTA -			10/27/2016	10/27/2021	10,591,851	10,800,000	4.00%				
	5	SMC GLOBAL P HOLDINGS BOND (VT			7/11/2016	7/11/2021	3,982,705	4,000,000	4.35%				
	6												
	7												
	8												
	9												
	10												
	GRAND TOTALS					33,436,491	33,100,000		1,288,374	274,973	274,973	1,288,374	
	TOTALS EDUCATION					151,379,724	149,220,000		6,074,906	1,077,614	1,097,339	6,094,631	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 6 - Mortgage loans

Name of Trustee Bank	Name and	Description of Property	Record of Mortgage:	Market Value	Sound Value	Term of Loan		Amount of	P R I N C I P A L					I N T E R E S T				
	Address of	(TCT/CCT No.; Location;	(Registry No.; Entry No.;	of Land	of Building	Date	Date	Original	Amount Unpaid	Loaned During	Paid During	Amount Unpaid	Annual	Collected	Accrued	Accrued	Earned	
	Mortgagor	Area)	City/Prov.; Amt of Notation)	Mortgaged	(5)	Given	Due	Loan	Dec.31 Prev Yr	the Year	the Year	Dec.31 Current Yr	Rate	During the Year	Previous Year	Current Year	During the Year	
	(1)	(2)	(3)	(4)		(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20																		
TOTALS																		

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 7 - Planholders' Loans

Name of Trustee Bank	Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	P R I N C I P A L				I N T E R E S T				
		Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
		1													
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
TOTAL															

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 8 - STOCKS

NAME OF TRUSTEE BANK	DESCRIPTION	Certificate Number	Date Acquired	How Acquired	Where Kept	Number of Shares	Par Value	Rate Used to Obtain MV	Market Value	Acquisition Cost	D I V I D E N D						
											Rate for the last 3 years preceding Current Year			Collected during the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
											2015	2014	2013				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	Common Shares:																
	1 ABOITIZ EQUITY VENTURES					50,150		47	2,369,588	3,371,059							
	2 ABOITIZ POWER CORP.					103,700		27	2,753,235	4,008,318							
	3 AREIT INC.					48,000		29	1,408,800	1,296,000							
	4 AYALA CORP.					11,690		827	9,667,630	11,430,427							
	5 AYALA LAND					351,160		41	14,362,444	14,409,040							
	6 BANK OF THE PHILIPPINE ISLANDS					77,814		81	6,330,169	7,142,777							
	7 BDO UNIBANK INC.					95,408		107	10,189,574	13,890,201							
	8 DMCI HOLDINGS					219,250		6	1,240,955	3,048,814							
	9 GLOBE TELECOMS INC					1,665		2,030	3,379,950	3,226,994							
	10 GT CAPITAL HOLDINGS INC.					6,648		585	3,889,080	6,933,052							
B	11 INT'L CONTAINER					62,000		124	7,657,000	7,067,856							
A	12 JG SUMMIT HOLDINGS INC.					85,082		72	6,091,871	5,764,130							
N	13 JOLLIBEE FOODS CORP					11,170		195	2,180,384	2,881,184							
C	14 MANILA ELECTRIC COMPANY					7,580		292	2,213,360	2,561,297							
O	15 MEGAWORLD CORPORATION					730,630		4	2,980,970	3,504,407							
	16 METRO PACIFIC INVESTMENTS CORP					928,720		4	3,974,922	5,182,574							
D	17 METROPOLITAN BANK & TRUST COMP					110,729		49	5,431,257	8,225,469							
E	18 PETRON					179,800		4	717,402	1,648,766							
	19 PLDT					2,540		1,340	3,403,600	3,612,960							
	20 PUREGOLD PRICE CLUB INC.					82,210		41	3,370,610	3,970,575							
	21 ROBINSON'S LAND					187,301		21	3,970,781	3,900,117							
	22 ROBINSONS RETAIL HOLDINGS INC.					6,190		65	402,350	404,240							
	23 SECURITY BANK CORPORATION					9,240		134	1,238,160	2,319,530							
	24 SEMIRARA MINING CORP					154,050		14	2,122,809	5,645,858							
	25 SM INVESTMENTS CORP					15,310		1,049	16,060,190	15,051,607							
	26 SM PRIME HOLDINGS					275,450		39	10,604,825	10,234,891							
	27 UNIVERSAL ROBINA					41,260		153	6,292,150	5,839,336							
	28																
	29																
	30																
	31																
	32																
	33																
	34																
	Preferred Shares:																
	1 DOUBLEDRAGON PROP					43,790		103	4,492,854	4,672,393							
	2 GT CAPITAL PREF SERIES A					5,600		1,000	5,600,000	5,768,000							
	3																
	4																
	5																
	TOTALS								144,396,921	167,011,874				2,527,804	219,172	132,574	2,441,207

B A N C O D E O R O P A R	Common Shares:															
	1	ABOITIZ EQUITY VENTURES					25,020		47	1,182,195	1,655,585					
	2	ABOITIZ POWER CORP.					50,150		27	1,331,483	1,945,240					
	3	AREIT INC.					24,000		29	704,400	648,000					
	4	AYALA CORP.					5,660		827	4,680,820	5,523,763					
	5	AYALA LAND					177,030		41	7,240,527	7,105,707					
	6	BANK OF THE PHILIPPINE ISLANDS					37,770		81	3,072,590	3,464,594					
	7	BDO UNIBANK INC.					46,228		107	4,937,150	6,609,503					
	8	DMCI HOLDINGS					128,350		6	726,461	1,820,498					
	9	GLOBE TELECOMS INC					812		2,030	1,648,360	1,570,347					
	10	GT CAPITAL HOLDINGS INC.					3,246		585	1,898,910	3,313,699					
	11	INT'L CONTAINER					28,500		124	3,519,750	3,361,742					
	12	JG SUMMIT HOLDINGS INC.					41,994		72	3,006,770	2,848,745					
	13	JOLLIBEE FOODS CORP					4,970		195	970,144	1,283,211					
	14	MANILA ELECTRIC COMPANY					3,720		292	1,086,240	1,257,080					
	15	MEGAWORLD CORPORATION					348,070		4	1,420,126	1,640,081					
	16	METRO PACIFIC INVESTMENTS CORP					480,630		4	2,057,096	2,663,943					
	17	METROPOLITAN BANK & TRUST COMP					57,348		49	2,812,919	4,102,898					
	18	PETRON					90,500		4	361,095	829,885					
	19	PLDT					1,220		1,340	1,634,800	1,739,405					
	20	PUREGOLD PRICE CLUB INC.					39,550		41	1,621,550	1,910,837					
	21	ROBINSON'S LAND					96,514		21	2,046,097	1,971,603					
	22	ROBINSONS RETAIL HOLDINGS INC.					3,190		65	207,350	208,324					
	23	SECURITY BANK CORPORATION					5,300		134	710,200	1,330,853					
	24	SEMIRARA MINING CORP					73,660		14	1,015,035	2,699,574					
	25	SM INVESTMENTS CORP					7,665		1,049	8,040,585	7,537,858					
	26	SM PRIME HOLDINGS					131,410		39	5,059,285	4,879,717					
	27	UNIVERSAL ROBINA					19,970		153	3,045,425	2,832,728					
	28															
	29															
	30															
	31															
	32															
	33															
	34															
	Preferred Shares:															
1	DOUBLEDRAAGON PROP					21,000		103	2,154,600	4,672,393						
2	GT CAPITAL PREF SERIES A					2,700		1,000	2,700,000	5,768,000						
3																
4																
5																
	TOTALS								70,891,964	87,195,813			1,209,774	105,320	63,845	1,168,299
	TOTALS - EDUCATION								215,288,884	254,207,687			3,737,578	324,492	196,419	3,609,506

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 9 - Real Estate

Name of Trustee Bank	CT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Occupied by the Company:														
	Lot														
	Building														
	Sub-total														
	Investment Properties														
	Lot														
	Building														
	Sub-total														
	GRAND TOTALS														

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 10 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	INTEREST					
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19
	Preferred Shares:																	
	1																	
	2																	
	3																	
	Real Estate Investment Trust:																	
	1																	
	2																	
	3																	
	Tier 2 Notes:																	
	1																	
	2																	
	3																	
	Service Assets:																	
	1																	
	2																	
	3																	
	TOTAL																	
*Indicate whether annually, semi-monthly, quarterly or monthly.																		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of SUN LIFE FINANCIAL PLANS INC.								
EDUCATION PLANS								
SCHEDULE 11- Accrued Investment Income								
Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned	
		During the Year	Current Year	Previous Year	Current Year	Previous Year	During the Year (2-3+4+5-6)	
1	2	3	4	5	6	7	8	
B A N C O N - D E P O S I T O R Y	1	Interest on Government Securities	62,152,197	14,772,921	15,097,307	-	-	61,827,812
	2	Income on Corporate Bonds	4,786,532	822,366	802,641	-	-	4,806,256
	3	Dividends on Stocks	2,527,804	132,574	219,172	-	-	2,441,207
	4	Income on Real Estate	-	-	-	-	-	-
	5	Interest on Mortgage Loans	-	-	-	-	-	-
	6	Interest on Planholders' Loans	-	-	-	-	-	-
	7	Income on Short Term Investments	-	-	-	-	-	-
	8	Income on Other Investments	-	-	-	-	-	-
	9	Interest on Bank Deposits	362,109	1,126	12,078	-	-	351,157
		Others:						
	10							
	TOTAL	69,828,643	15,728,987	16,131,198	-	-	69,426,432	
B A N C O P O S I T O R Y	1	Interest on Government Securities	30,530,284	7,534,920	7,680,892	-	-	30,384,311
	2	Income on Corporate Bonds	1,288,374	274,973	274,973	-	-	1,288,374
	3	Dividends on Stocks	1,209,774	63,845	105,320	-	-	1,168,299
	4	Income on Real Estate	-	-	-	-	-	-
	5	Interest on Mortgage Loans	-	-	-	-	-	-
	6	Interest on Planholders' Loans	-	-	-	-	-	-
	7	Income on Short Term Investments	-	-	-	-	-	-
	8	Income on Other Investments	-	-	-	-	-	-
	9	Interest on Bank Deposits	262,382	650	3,731	-	-	259,300
		Others:						
	10							
	TOTAL	33,290,813	7,874,388	8,064,917	-	-	33,100,285	
	TOTAL	103,119,456	23,603,375	24,196,115	-	-	102,526,717	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 12 - Other Assets

Name of Trustee	Particulars		Nature of Account	Balance Previous Year	Balance of Current Year	Remarks	
1	2		3	4	5	6	
De Oro	1	Due from brokers		-	-		
				-	-		
Banco De Oro Par	1	Due from brokers	NOT APPLICABLE				
		TOTAL		-	-		
<i>*To be Itemized in detail.</i>							

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 13 - Accrued Trust Fees

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non-Par	1	Accrued trust fee payable	371,270	367,747	
			371,270	367,747	
Banco De Oro Par	1	Accrued trust fee payable	184,804	190,305	
			184,804	190,305	
		TOTAL	556,074	558,052	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 14 - Accrued Taxes

Name of Trustee Bank 1	Particulars 2	Nature of Account 3	Balance Previous Year 4	Balance of Current Year 5	Remarks 6
	1				
	2				
	3				
	4				
	5				
	6				
	7				
	TOTAL				

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 15 - Other Liabilities

Name of Trustee Bank	Particulars	Nature of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non-Par	1	Accrued other expense payable	1,143	1,203	
			1,143	1,203	
Banco De Oro Par	1	Accrued other expense payable	548	591	
			548	591	
		TOTAL	1,690	1,794	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2020 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 16 Retained Earnings

Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
Banco De Oro Non-Par	1	1,035,080,973	53,900,927	-	-	1,088,981,900
	2					
Banco De Oro	3	379,694,147	25,954,638	-	-	405,648,785
	4					
	5					
	6					
	7					
TOTAL		1,414,775,120	79,855,565	-	-	1,494,630,685

ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2020 OF
SUN LIFE FINANCIAL PLANS, INC.
EDUCATION PLAN

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S

Alexander S. Narciso, President ; Maria Sachiko A. Pang, Chief Actuary; Sherwin S. Sampang Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets; Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

President

Chief Actuary

Treasurer/Chief Accountant and Comptroller



Corporate Residence Certificate No. 00042057
issued at Taguig City
on January 05, 2021
Passport No. P2690677B/ SSS No. 33-1810926-3/ Passport
No. P9427178A issued at Manila/ Makati / Manila on
07/31/2019; N/A; 11/06/2018

Subscribed and sworn to before me this 30 APR 2021 th day of _____, 2021

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Series of 2021

ARIBENT M. RAMIREZ
NOTARY PUBLIC
UNTIL DEC. 31, 2021
IRP NO. 442536 / 01-04-21 CY 2021
RPL NO. 115-07/17/CLB 6 / 3-22-19
PTR NO. 1001-AD-000001-0-01-APP (NO. 11-16)