



**ANNUAL STATEMENT  
OF  
TRUST FUND**

**SUN LIFE FINANCIAL PLANS, INC.**

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,  
Bonifacio Global City, Taguig City 1634*

Submitted to the

**INSURANCE COMMISSION**

Manila, Philippines

For the Year Ended

**DECEMBER 31, 2019**

**EDUCATION PLAN**

PRE-NEED

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of**

**SUN LIFE FINANCIAL PLANS, INC.**

**EDUCATION PLAN**

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		<b>Company Representative:</b> _____	
		<b>Contact Number:</b> _____	
		<b>IC Representative/Examiner:</b> _____	
		<b>Date Received:</b> _____	

**ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

License Number	<u>PN-2019-04-R</u>	Date of Issue	<u>December 11, 2017</u>
SEC Registration Number	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business on	<u>June 1, 2001</u>
Tax Identification Number	<u>208-551-659-000</u>		
Home Office Address	<u>2<sup>nd</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u><a href="http://www.sunlife.com.ph">www.sunlife.com.ph</a></u>

**MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES**

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Vice-Chairman				
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
President	<u>Alexander S. Narciso</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Vice-President				
Secretary	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Asst.Corp Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Treasurer	<u>Sherwin S. Sampang</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
General Manager				
Actuary				
Department Heads:				
Underwriting				
Sales				
Investments				
Administrations				
Claims				
Chief Accountant				
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
External Auditor	<u>Navarro Amper &amp; Co.</u>			
Compliance Officer:	<u>Ajee T.Co</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Trustees:				
Number of Salaried Officers	<u>0</u>	Number of Salaried Empl	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Counsel	<u>519</u>	
<b>Branch Office Address:</b>		<b>Name of Manager:</b>		

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**EXHIBIT 1 - BALANCE SHEET**

<b>ASSETS</b>		<b>Current Year</b>	<b>% to Total Equity</b>	<b>Previous Year</b>	<b>% to Total Equity</b>
1	Government Securities (Schedule 1)	1,728,623,013	80.56%	1,686,468,570	81.77%
2	Cash in Savings/Time Deposits (Schedule 2)	51,880,235	2.42%	49,945,286	2.42%
3	Mutual Funds/UITF (Schedule 3)	-		-	
4	Short Term Investments (Schedule 4)	-		-	
5	Corporate Bonds (Schedule 5)	138,838,338	6.47%	103,328,084	5.01%
6	Mortgage Loans (Schedule 6)	-		-	
7	Planholders' Loans (Schedule 7)	-		-	
8	Stocks (Schedule 8)	202,859,447	9.45%	194,090,302	9.41%
9	Real Estate (Schedule 9)	-		-	
10	Other Investments (Schedule 10)	-		-	
11	Accrued Investment Income (Schedule 11)	24,196,115	1.13%	29,238,337	1.42%
12	Other Assets (Schedule 12)	-	0.00%	-	0.00%
<b>13</b>	<b>Total Assets</b>	<b>2,146,397,148</b>		<b>2,063,070,579</b>	
<b>LIABILITIES</b>					
14	Accrued Trust Fees (Schedule 13)	556,074	-0.03%	518,098	-0.03%
16	Other Liabilities (Schedule 15)	1,690	0.00%	1,617	0.00%
<b>17</b>	<b>Total Liabilities</b>	<b>557,764</b>		<b>519,715</b>	
<b>FUND EQUITY</b>					
18	Fund Balance (beginning)	701,231,972		872,862,960	
19	Additional Contribution (current year) (Exhibit 4)	74,248,901		58,612,646	
20	Withdrawals (current year) (Exhibit 5)	(301,799,501)		(226,104,458)	
21	Adjustments (prior periods) (Schedule 1-15)	-		(4,139,176)	
22	Fund Balance (ending)	473,681,372		701,231,972	
23	Retained Earnings (beginning)	1,305,945,094		1,226,522,310	
24	Net Income (Loss) - (current year) (Exhibit 2)	108,830,026		79,422,784	
25	Retained Earnings (end)	1,414,775,120		1,305,945,094	
26	Net Unrealized Income (Loss) (Schedule 1-10)	257,382,892		55,373,798	
<b>27</b>	<b>Total Fund Equity</b>	<b>2,145,839,384</b>		<b>2,062,550,864</b>	
<b>28</b>	<b>Total Liabilities &amp; Fund Equity</b>	<b>2,146,397,148</b>		<b>2,063,070,579</b>	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial  
Plans, Inc.**

**EDUCATION PLAN**

**EXHIBIT 2 - INCOME STATEMENT**

<b>INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
1 Interest Income		
<i>Special Deposit Account</i>	3,333,826	1,433,007
<i>Deposits in Bank</i>	-	-
<i>Government Securities</i>	93,503,146	103,021,588
<i>Other Securities and Debt Instruments</i>	5,136,876	3,699,891
<i>Others (Specify)</i>	-	-
2 Gain on Sale of Securities		
<i>Government Securities</i>	7,521,063	(23,914,222)
<i>Stocks</i>	2,410,336	(2,073,266)
<i>Preferred Shares</i>	-	-
<i>Others (Specify)</i>	-	-
3 Dividend Income		
<i>Preferred Shares</i>	-	-
<i>Stocks</i>	3,894,069	4,396,429
4 Other Income	-	-
<b>5 Total Income before Expenses</b>	<u>115,799,316</u>	<u>86,563,427</u>
<b>EXPENSES</b>		
6 Trust and Management Fee	6,626,770	6,528,998
7 Other Expenses (Service charge)	<u>177,387</u>	<u>295,311</u>
<b>8 Total Expenses</b>	<u>6,804,157</u>	<u>6,824,309</u>
<b>NET INCOME BEFORE TAX</b>	<u>108,995,159</u>	<u>79,739,118</u>
9 Taxes (Specify)		
Final Tax	165,133	316,334
<b>NET INCOME AFTER TAXES</b>	<u>108,830,025</u>	<u>79,422,784</u>
<b>RETURN ON INVESTMENTS</b>	6.51%	3.94%

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**EXHIBIT 3 - LIST OF TRUSTEES**

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78082-1	1,430,825,843
2	Banco de Oro Par	210-78056-1	715,013,540
3			
4			
5			
6			
7			
8			
9			
10			
		<b>TOTALS</b>	<b>2,145,839,383</b>

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)**

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
<b>Banco De Oro Non Par</b>				
	January	39,239	87,103	
	February	52,516	46,752,516	
	March	60,318	60,318	
	April	121,340	121,340	
	May	37,936	37,936	
	June	65,068	65,068	
	July	45,389	45,389	
	August	64,434	64,434	
	September	25,387	25,387	
	October	28,999	28,999	
	November	33,639	33,639	
	December	214,646	184,480	
		788,911	47,506,610	
<b>Banco De Oro Par</b>				
	January	38,330	46,067	
	February	184,662	23,684,662	
	March	405,553	405,553	
	April	1,058,712	1,058,712	
	May	379,013	379,013	
	June	62,224	62,224	
	July	122,091	122,091	
	August	599,928	599,928	
	September	195,405	130,349	
	October	77,582	142,639	
	November	64,677	64,677	
	December	52,562	46,375	
		3,240,739	26,742,290	
<b>TOTALS</b>		<b>4,029,651</b>	<b>74,248,901</b>	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)**

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
<b>Banco De Oro Non Par</b>							
	January	21,817,785	21,817,785	366,890	1,937,546		
	February	18,046,483	18,046,483	338,475	1,402,133		
	March	15,594,214	15,594,214	382,919	1,473,752		
	April	11,709,329	11,709,329	371,914	1,486,700		
	May	12,390,775	12,390,775	383,036	1,548,793		
	June	20,174,919	20,174,919	373,318	1,460,259		
	July	30,447,939	30,447,939	386,435	1,500,998		
	August	21,280,622	21,280,622	386,153	1,472,087		
	September	18,097,521	18,097,521	369,177	1,406,340		
	October	15,579,508	15,579,508	376,703	1,459,173		
	November	14,766,214	14,766,214	362,795	1,455,038		
	December	28,706,856	28,706,856	371,270	1,449,041		
		228,612,165	228,612,165	4,469,085	18,051,860		
<b>De Oro Par</b>							
	January	8,089,794	8,089,794	172,051	661,665		
	February	5,812,886	5,812,886	159,571	671,684		
	March	9,814,351	9,814,351	181,066	690,342		
	April	4,231,506	4,231,506	176,007	687,253		
	May	3,039,445	3,039,445	181,989	744,204		
	June	2,795,281	2,795,281	179,048	674,226		
	July	7,226,965	7,226,965	187,504	739,613		
	August	6,494,447	6,494,447	189,009	731,932		
	September	6,459,426	6,459,426	181,510	664,198		
	October	6,008,935	6,008,935	185,678	726,789		
	November	3,991,796	3,991,796	179,448	727,576		
	December	9,222,504	9,222,504	184,804	729,984		
		73,187,336	73,187,336	2,157,685	8,449,466		
<b>TOTALS</b>		<b>301,799,501</b>	<b>301,799,501</b>	<b>6,626,770</b>	<b>26,501,326</b>		





**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.**

**EDUCATION PLANS**

**SCHEDULE 1- Government Securities**

NAME OF TRUSTEE BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE			Unrealized Gain (Loss)	INTEREST								
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value		Market Value	Annual Coupon Rate	How	Collected	Accrued	Accrued	Earned		
															Paid*	During the Year	Previous Year	Current Year	During the Year		
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+18-17)			
	<b>DOMESTIC ISSUES:</b>																				
	<b>FXTN:</b>																				
	1	FXTN	PIBD0320A229	1/12/2017	1/12/2017	1/12/2020	20,000,000		19,974,699	99.87	100.00	19,999,485	19,999,088	(397)	3.38	semi-annually every Jul 12 and Jan 12					
	2	FXTN	PIBD0522A747	1/26/2017	1/26/2017	1/26/2022	30,000,000		30,007,534	100.03	100.42	30,005,542	30,126,893	121,350	4.00	semi-annually every Jul 26 and Jan 26					
	3	FXTN	PIBD0725D618	11/29/2018	2/12/2018	4/12/2025	5,000,000		4,726,384	94.53	106.79	4,764,619	5,339,460	574,842	5.75	semi-annually every Oct 12 and Apr 12					
	4	FXTN	PIBD2022C021	12/24/2008	3/14/2002	3/14/2022	8,885,000		12,950,103	145.75	119.11	9,923,620	10,583,364	659,744	15.00	semi-annually every Sep 14 and Mar 14					
	5	FXTN	PIBD2023B048	12/24/2008	2/20/2003	2/20/2023	2,968,588		3,926,080	132.25	121.86	3,291,445	3,617,562	326,117	13.00	semi-annually every Aug 20 and Feb 20					
	6	FXTN	PIBD2023E054	12/24/2008	5/29/2003	5/29/2023	41,078,000		50,725,204	123.49	120.62	44,601,170	49,548,943	4,947,773	11.88	semi-annually every Nov 29 and May 29					
	7	FXTN	PIBD2023J068	12/24/2008	10/23/2003	10/23/2023	22,000,000		26,317,771	119.63	121.32	23,690,217	26,689,839	2,999,622	11.38	semi-annually every Oct 23 and Apr 23					
	8	FXTN	PIBD2024F075	12/24/2008	6/3/2004	6/3/2024	19,678,592		24,256,530	123.26	127.51	21,701,318	25,092,282	3,390,964	12.38	semi-annually every Dec 3 and Jun 3					
	9	FXTN	PIBD2024H086	12/24/2008	8/5/2004	8/5/2024	8,550,000		10,816,273	126.51	130.12	9,581,062	11,125,068	1,544,006	12.88	semi-annually every Aug 5 and Feb 5					
	11	FXTN	PIBD2025D103	12/24/2008	4/14/2005	4/14/2025	4,600,000		5,799,959	126.09	130.99	5,185,721	6,025,740	840,018	12.13	semi-annually every Oct 14 and Apr 14					
	12	FXTN	PIBD2025J116	12/24/2008	10/20/2005	10/20/2025	3,068,000		3,866,761	126.04	133.44	3,482,057	4,093,841	611,784	12.13	semi-annually every Oct 20 and Apr 20					
	13	FXTN	PIBD2026A122	12/24/2008	1/19/2006	1/19/2026	13,645,000		15,045,289	110.26	126.41	14,391,975	17,249,201	2,857,227	10.25	semi-annually every Jul 19 and Jan 19					
	14	FXTN	PIBD2026L139	12/24/2008	12/7/2006	12/7/2026	6,000,000		5,590,850	93.18	118.29	5,764,637	7,097,435	1,332,798	8.00	semi-annually every Dec 7 and Jun 7					
	15	FXTN	PIBD2027I140	12/24/2008	9/6/2007	9/6/2027	3,000,000		2,907,545	96.92	122.65	2,943,550	3,679,509	735,959	8.63	semi-annually every Sep 6 and Mar 6					
	16	FXTN	PIBD2028L151	5/28/2009	12/4/2008	12/4/2028	19,000,000		20,361,121	107.16	131.10	19,892,949	24,909,740	5,016,790	9.50	semi-annually every Dec 4 and Jun 4					
	17	FXTN	PIBD2030E166	5/27/2010	5/27/2010	5/27/2030	59,000,000		59,409,045	100.69	129.48	59,292,632	76,394,672	17,102,040	8.75	semi-annually every Nov 27 and May 27					
	18	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	70,000,000		74,774,326	106.82	125.96	72,518,442	88,169,981	15,651,539	8.00	semi-annually every Jul 19 and Jan 19					
	19	FXTN	PIBD2032B183	2/2/2012	2/2/2012	2/2/2032	45,000,000		44,857,732	99.68	110.15	44,897,624	49,565,836	4,668,212	5.88	semi-annually every Aug 2 and Feb 2					
	20	FXTN	PIBD2525K015	12/24/2008	11/29/2000	11/29/2025	4,096,000		7,057,023	172.29	160.08	5,680,949	6,556,776	875,827	18.25	semi-annually every Nov 29 and May 29					
	21	FXTN	PIBD2530G029	12/24/2008	7/28/2005	7/28/2030	10,000,000		13,050,811	130.51	156.05	12,206,930	15,604,743	3,397,812	12.50	semi-annually every Jul 28 and Jan 28					
	22	FXTN	PIBD2531J042	12/24/2008	10/5/2006	10/5/2031	1,000,000		1,105,401	110.54	136.71	1,076,974	1,367,112	290,138	9.38	semi-annually every Oct 5 and Apr 5					
	23	FXTN	PIBD2532K057	12/24/2008	11/29/2007	11/29/2032	9,900,000		10,340,070	104.45	131.53	10,231,084	13,021,792	2,790,708	8.50	semi-annually every Nov 29 and May 29					
	24	FXTN	PIBD2534K062	11/5/2009	11/5/2009	11/5/2034	8,000,000		8,000,000	100.00	140.07	8,000,000	11,205,422	3,205,422	9.25	semi-annually every Nov 5 and May 5					
	25	FXTN	PIBD2535I071	10/18/2010	9/30/2010	9/30/2035	20,000,000		21,116,268	105.58	129.24	20,905,787	25,848,005	4,942,218	8.00	semi-annually every Sep 30 and Mar 30					
	26																				
	27																				
	28																				
	29																				
	30																				
	31																				
	32																				
	<b>TREASURY BILLS</b>																				
	1	RTB	PIID0320D087	4/11/2017		4/11/2020	20,000,000		20,001,531	100.01	100.14	20,000,155	20,028,906	28,751	4.25	semi-annually every Oct 11 and Apr 11					
	2	RTB	PIID0524C129	3/12/2019		3/12/2024	20,000,000		20,000,000	100.00	107.59	20,000,000	21,518,603	1,518,603	6.25	semi-annually every Dec 12 and Jun 12					
	3	RTB	PIID1021C027	6/5/2014	3/3/2011	3/3/2021	10,000,000		11,446,228	114.46	103.43	10,353,454	10,342,901	(10,553)	7.38	semi-annually every Dec 3 and Jun 3					
	4	RTB	PIID1026I057	10/20/2016		9/20/2026	10,000,000.00		9,710,513.52	97.11	96.17	9,792,224.81	9,617,384.30	(174,840.51)	3.50	semi-annually every Dec 20 and Jun 20					
			Sub-total				496,069,180		540,357,847			516,061,627	596,575,698	80,514,071							
	<b>FOREIGN ISSUES:</b>																				
	1																				
	2																				
	3																				
	4																				
	5																				
			Sub-total				-		-			-	-	-							
	<b>TOTALS</b>							496,069,180		540,357,847			516,061,627	596,575,698	80,514,071						
	<b>TOTAL EDUCATION</b>							1,402,299,180		1,529,367,779			1,469,858,458	1,728,623,013	258,764,556			30,387,175	8,089,392	7,680,892	29,978,675
																		98,470,743	27,745,796	22,778,199	93,503,146

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.**

**EDUCATION PLANS**

**SCHEDULE 2 - Cash on hand and in banks**

Name of Trustee Bank	Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST					
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned		
									During the Year	Previous Year	Current Year	During the Year		
1	2	3	4	5	6	7	8	9	10	11	12	13		
B A N C O  D E  O R O  N O N - P A R	<b>Deposit in Own Bank</b>													
	<b>Current Accounts:</b>													
	1													
	Sub-total						-	-	-	-	-	-		
	<b>Savings Accounts:</b>													
	1	Deutsche Bank	210-78082-1					116,575						
	2													
	Sub-total							-	116,575	-	-	-	-	
	<b>Time Deposit Accounts:</b>													
	1	PESO TD PLACEMENT W/ EASTWEST	210-78082-1	12/26/2019	1/2/2020	2.75%	7		39,000,000					
	2	PESO TD PLACEMENT W/ METROBANK	210-78082-1	12/27/2019	1/2/2020	3.63%	6		500,000					
	3													
	4													
	5													
	6													
	Sub-total								-	39,500,000	2,932,464	272,764	12,078	2,671,777
	Total Deposits in Own Bank								-	39,616,575	2,932,464	272,764	12,078	2,671,777
	<b>Deposit in Other Banks</b>													
	<b>Current Accounts:</b>													
	1													
	2													
	3													
	Sub-total								-	-	-	-	-	-
<b>Savings Accounts:</b>														
1														
2														
Sub-total								-	-	-	-	-	-	
<b>Time Deposit Accounts:</b>														
1														
Sub-total								-	-	-	-	-	-	

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.**

**EDUCATION PLANS**

**SCHEDULE 2 - Cash on hand and in banks**

Name of Trustee Bank	Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
	Total Deposits in Other Banks						-	-	-	-	-	-	
	<b>GRAND TOTAL</b>						-	39,616,575	2,932,464	272,764	12,078	2,671,777	
B A N C O  D E  O R O  P A R	<b>Deposit in Own Bank</b>												
	<b>Current Accounts:</b>												
	1												
	2												
	3												
		Sub-total						-	-	-	-	-	-
		<b>Savings Accounts:</b>											
	1	Banco De Oro	210-78056-1						63,660				
	2												
	3												
		Sub-total						-	63,660	-	-	-	-
		<b>Time Deposit Accounts:</b>											
	1	PESO TD PLACEMENT W/ EASTWEST	210-78056-1	12/26/2019	1/2/2020	2.75%	7		12,000,000				
	2	PESO TD PLACEMENT W/ METROBANK	210-78056-1	12/27/2019	1/2/2020	3.63%	6		200,000				
	3												
	4												
		Sub-total						-	12,200,000	674,429	16,111	3,731	662,049
		Total Deposits in Own Bank						-	12,263,660	674,429	16,111	3,731	662,049
		<b>Deposit in Other Banks</b>											
		<b>Current Accounts:</b>											
	1												
	Sub-total						-	-	-	-	-	-	
	<b>Savings Accounts:</b>												
1													
	Sub-total						-	-	-	-	-	-	
	<b>Time Deposit Accounts:</b>												
1													
	Sub-total						-	-	-	-	-	-	
	Total Deposits in Other Banks						-	-	-	-	-	-	
	<b>GRAND TOTAL</b>						-	12,263,660	674,429	16,111	3,731	662,049	
	<b>GRAND TOTAL EDUCATION PLANS</b>						-	51,880,235	3,606,892	288,875	15,809	3,333,826	

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 3 - Mutual Funds/ UITF**

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	<b><u>Mutual Funds</u></b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<b><u>Unit Investment Trust Funds</u></b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<b><u>Others</u></b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<b>GRAND TOTALS</b>								

**NOT APPLICABLE**

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 4 - Short Term Investments**

Name of Trustee Bank	Investment Type/Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	1 Special Deposit Accounts (BSP)											
	2											
	3											
	4											
	5											
	6											
	7											
	<b>TOTAL</b>											

**NOT APPLICABLE**

**ANNUAL STATEMENT For the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS, INC.**

**SCHEDULE 5 - CORPORATE BONDS**

NAME OF TRUSTEE BANK (1)	Description (Type, Issuer, Serial No.) (2)	Credit Rating of Issuer (3)	Purchased From (4)	DATE		Market Value (7)	Acquisition Cost (8)	INTEREST				
				Acquired (5)	Maturity (6)			Rate (9)	Collected During the Year (10)	Accrued Previous Year (11)	Accrued Current Year (12)	Earned During the Year (13)
B D O  N O N  P A R	1			6/18/2019	6/18/2024	10,117,869	10,000,000	6.02%				
	2			10/25/2018	1/25/2024	5,582,804	5,200,000	7.51%				
	3			10/14/2019	10/14/2026	5,006,009	5,000,000	5.28%				
	4			7/7/2016	7/7/2023	9,430,466	9,900,000	3.92%				
	5			10/5/2018	10/5/2023	3,672,420	3,500,000	7.02%				
	6			4/27/2018	4/27/2023	4,978,131	5,000,000	5.92%				
	7			5/6/2019	5/6/2026	5,080,375	5,000,000	6.37%				
	8			3/28/2017	3/28/2024	21,011,199	22,000,000	5.35%				
	9			7/4/2018	7/4/2025	1,711,649	1,620,000	6.64%				
	10			10/27/2016	10/27/2021	22,278,618	22,500,000	4.00%				
	11			7/11/2016	7/11/2021	9,183,639	9,400,000	4.35%				
	12			12/7/2018	12/7/2020	1,021,179	1,000,000	7.06%				
	13			6/3/2019	6/3/2022	7,221,241	7,000,000	6.00%				
	<b>GRAND TOTALS</b>					106,295,599	107,120,000		3,724,496	678,635	802,641	3,848,502
B D O  P A R	1			10/25/2018	1/25/2024	4,294,465	4,000,000	7.51%				
	2			7/7/2016	7/7/2023	4,096,061	4,300,000	3.92%				
	3			3/28/2017	3/28/2024	9,550,545	10,000,000	5.35%				
	4			10/27/2016	10/27/2021	10,693,736	10,800,000	4.00%				
	5			7/11/2016	7/11/2021	3,907,932	4,000,000	4.35%				
	6											
	7											
	8											
	9											
	10											
	<b>GRAND TOTALS</b>					32,542,739	33,100,000		1,288,374	274,973	274,973	1,288,374
	<b>TOTALS EDUCATION</b>					138,838,338	140,220,000		5,012,870	953,608	1,077,614	5,136,876

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 6 - Mortgage loans**

Name of Trustee Bank	Name and	Description of Property	Record of Mortgage:	Market Value	Sound Value	Term of Loan		Amount of	P R I N C I P A L				I N T E R E S T				
	Address of	(TCT/CCT No.; Location;	(Registry No.; Entry No.;	of Land	of Building	Date	Date	Original	Amount Unpaid	Loaned During	Paid During	Amount Unpaid	Annual	Collected	Accrued	Accrued	Earned
	Mortgagor	Area)	City/Prov.; Amt of Notation)	Mortgaged	(5)	Given	Due	Loan	Dec.31 Prev Yr	the Year	the Year	Dec.31 Current Yr	Rate	During the Year	Previous Year	Current Year	During the Year
	(1)	(2)	(3)	(4)		(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
<b>TOTALS</b>																	

**NOT APPLICABLE**



**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 7 - Planholders' Loans**

Name of Trustee Bank	Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	P R I N C I P A L				I N T E R E S T				
		Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
		1													
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
<b>TOTAL</b>															

**NOT APPLICABLE**

**ANNUAL STATEMENT For the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS, INC.**

**SCHEDULE 8 - STOCKS**

NAME OF TRUSTEE BANK	DESCRIPTION	Certificate Number	Date Acquired	How Acquired	Where Kept	Number of Shares	Par Value	Rate Used to Obtain MV	Market Value	Acquisition Cost	D I V I D E N D						
											Rate for the last 3 years preceding Current Year			Collected during the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
											2015	2014	2013				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	<b>Common Shares:</b>																
	1 ABOITIZ EQUITY VENTURES					40,650		52	2,093,475	2,936,483							
	2 ABOITIZ POWER CORP.					96,900		34	3,313,980	3,820,689							
	3 AYALA CORP.					11,690		786	9,182,495	11,430,427							
	4 AYALA LAND					261,960		46	11,919,180	11,473,040							
	5 BANK OF THE PHILIPPINE ISLANDS					64,814		88	5,697,151	6,024,407							
	6 BDO UNIBANK INC.					78,108		158	12,341,064	12,180,086							
	7 DMC1 HOLDINGS					219,250		7	1,449,243	3,048,814							
	8 FIRST GEN CORPORATION					38,640		24	933,156	656,880							
	9 GLOBE TELECOMS INC					1,145		2,020	2,312,900	2,175,500							
	10 GT CAPITAL HOLDINGS INC.					6,648		847	5,630,856	6,933,052							
	11 INT'L CONTAINER					50,880		129	6,543,168	5,568,360							
	12 JG SUMMIT HOLDINGS INC.					81,030		81	6,547,224	5,764,130							
	13 JOLLIBEE FOODS CORP					11,170		216	2,412,720	2,881,184							
	14 MANILA ELECTRIC COMPANY					7,580		317	2,402,860	2,561,297							
	15 MEGAWORLD CORPORATION					613,630		4	2,460,656	3,155,244							
	16 METRO PACIFIC INVESTMENTS CORP					536,220		3	1,866,046	3,673,107							
	17 METROPOLITAN BANK & TRUST COMP					87,629		66	5,809,803	7,080,742							
	18 PETRON					179,800		4	694,028	1,648,766							
	19 PLDT					1,350		988	1,333,800	1,986,308							
	20 PUREGOLD PRICE CLUB INC.					87,310		40	3,470,573	4,216,895							
	21 ROBINSON'S LAND					149,101		28	4,107,733	3,289,645							
	22 SECURITY BANK CORPORATION					9,240		195	1,801,800	2,319,530							
	23 SEMIRARA MINING CORP					154,050		22	3,389,100	5,645,858							
	24 SM INVESTMENTS CORP					16,530		1,043	17,240,790	16,251,017							
	25 SM PRIME HOLDINGS					289,950		42	12,206,895	10,855,138							
	26 ALTUS PROPERTY VENTURES INC. -					1,980		1	1,980	-							
	27																
	28																
	29																
	30																
	31																
	32																
	33																
	34																
	<b>Preferred Shares:</b>																
	1 DOUBLEDRAGON PROP					43,790		101	4,400,895	4,672,393							
	2 GT CAPITAL PREF SERIES A					5,600		990	5,544,000	5,768,000							
	3																
	4																
	5																
	<b>TOTALS</b>								137,107,569	148,016,994				2,570,224	168,847	219,172	2,620,550

B A N C O D E  O R O  P A R	<b>Common Shares:</b>															
	1	ABOITIZ EQUITY VENTURES					19,320		52	994,980	1,394,839					
	2	ABOITIZ POWER CORP.					47,850		34	1,636,470	1,881,777					
	3	AYALA CORP.					5,600		786	4,398,800	5,477,833					
	4	AYALA LAND					118,430		46	5,388,565	5,185,873					
	5	BANK OF THE PHILIPPINE ISLANDS					31,070		88	2,731,053	2,888,331					
	6	BDO UNIBANK INC.					36,328		158	5,739,824	5,652,624					
	7	DMCI HOLDINGS					128,350		7	848,394	1,820,498					
	8	FIRST GEN CORPORATION					18,840		24	454,986	320,280					
	9	GLOBE TELECOMS INC					572		2,020	1,155,440	1,086,800					
	10	GT CAPITAL HOLDINGS INC.					3,246		847	2,749,362	3,313,699					
	11	INT'L CONTAINER					24,610		129	3,164,846	2,731,113					
	12	JG SUMMIT HOLDINGS INC.					37,860		81	3,059,088	2,693,716					
	13	JOLLIBEE FOODS CORP					4,970		216	1,073,520	1,283,211					
	14	MANILA ELECTRIC COMPANY					3,720		317	1,179,240	1,257,080					
	15	MEGAWORLD CORPORATION					279,070		4	1,119,071	1,434,165					
	16	METRO PACIFIC INVESTMENTS CORP					266,230		3	926,480	1,823,676					
	17	METROPOLITAN BANK & TRUST COMP					40,848		66	2,708,222	3,296,770					
	18	PETRON					90,500		4	349,330	829,885					
	19	PLDT					660		988	652,080	970,954					
	20	PUREGOLD PRICE CLUB INC.					42,050		40	1,671,488	2,031,623					
	21	ROBINSON'S LAND					67,614		28	1,862,766	1,497,845					
	22	SECURITY BANK CORPORATION					5,300		195	1,033,500	1,330,853					
	23	SEMIRARA MINING CORP					73,660		22	1,620,520	2,699,574					
	24	SM INVESTMENTS CORP					8,275		1,043	8,630,825	8,137,739					
	25	SM PRIME HOLDINGS					138,210		42	5,818,641	5,173,155					
	26	ALTUS PROPERTY VENTURES INC. -					888		1	888	-					
	27															
	28															
	29															
	30															
	31															
	32															
	33															
	34															
	<b>Preferred Shares:</b>															
1	DOUBLEDRAAGON PROP					21,000		101	2,110,500	4,672,393						
2	GT CAPITAL PREF SERIES A					2,700		990	2,673,000	5,768,000						
3																
4																
5																
	<b>TOTALS</b>								65,751,878	76,654,305			1,249,410	81,211	105,320	1,273,519
	<b>TOTALS - EDUCATION</b>								202,859,447	224,671,299			3,819,634	250,057	324,492	3,894,069

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 9 - Real Estate**

Name of Trustee Bank	CT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
		<b>Occupied by the Company:</b>													
		Lot													
		Building													
		Sub-total													
		<b>Investment Properties</b>													
		Lot													
		Building													
		Sub-total													
		<b>GRAND TOTALS</b>													

**NOT APPLICABLE**

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 10 - Other Investments**

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	INTEREST					
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19
	<b>Preferred Shares:</b>																	
	1																	
	2																	
	3																	
	<b>Real Estate Investment Trust:</b>																	
	1																	
	2																	
	3																	
	<b>Tier 2 Notes:</b>																	
	1																	
	2																	
	3																	
	<b>Service Assets:</b>																	
	1																	
	2																	
	3																	
	<b>TOTAL</b>																	
*Indicate whether annually, semi-monthly, quarterly or monthly.																		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.								
EDUCATION PLANS								
SCHEDULE 11- Accrued Investment Income								
Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned	
		During the Year	Current Year	Previous Year	Current Year	Previous Year	During the Year (2-3+4+5-6)	
1	2	3	4	5	6	7	8	
B A N C O N - D E P O S I T O R Y	1	Interest on Government Securities	68,083,568	15,097,307	19,656,404	-	-	63,524,471
	2	Income on Corporate Bonds	3,724,496	802,641	678,635	-	-	3,848,502
	3	Dividends on Stocks	2,570,225	219,172	168,847	-	-	2,620,550
	4	Income on Real Estate	-	-	-	-	-	-
	5	Interest on Mortgage Loans	-	-	-	-	-	-
	6	Interest on Planholders' Loans	-	-	-	-	-	-
	7	Income on Short Term Investments	-	-	-	-	-	-
	8	Income on Other Investments	-	-	-	-	-	-
	9	Interest on Bank Deposits	2,932,464	12,078	272,764	-	-	2,671,777
		Others:						
	10							
		TOTAL	77,310,753	16,131,198	20,776,650	-	-	72,665,300
B A N C O P O S I T O R Y	1	Interest on Government Securities	30,387,175	7,680,892	8,089,392	-	-	29,978,675
	2	Income on Corporate Bonds	1,288,374	274,973	274,973	-	-	1,288,374
	3	Dividends on Stocks	1,249,410	105,320	81,211	-	-	1,273,519
	4	Income on Real Estate	-	-	-	-	-	-
	5	Interest on Mortgage Loans	-	-	-	-	-	-
	6	Interest on Planholders' Loans	-	-	-	-	-	-
	7	Income on Short Term Investments	-	-	-	-	-	-
	8	Income on Other Investments	-	-	-	-	-	-
	9	Interest on Bank Deposits	674,429	3,731	16,111	-	-	662,049
		Others:						
	10							
		TOTAL	33,599,387	8,064,917	8,461,687	-	-	33,202,617
	<b>TOTAL</b>	<b>110,910,140</b>	<b>24,196,115</b>	<b>29,238,337</b>	<b>-</b>	<b>-</b>	<b>105,867,918</b>	

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 12 - Other Assets**

Name of Trustee	Particulars	Nature of Account	Balance Previous Year	Balance of Current Year	Remarks
1	2	3	4	5	6
De Oro			-	-	
				-	
Banco De Oro Par				-	
	<b>TOTAL</b>		-	-	

**NOT APPLICABLE**

*\*To be Itemized in detail.*

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 13 - Accrued Trust Fees**

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
<b>Banco De Oro Non-Par</b>	1	Accrued trust fee payable	353,049	371,270	
			353,049	371,270	
<b>Banco De Oro Par</b>	1	Accrued trust fee payable	165,049	184,804	
			165,049	184,804	
		<b>TOTAL</b>	<b>518,098</b>	<b>556,074</b>	



**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 14 - Accrued Taxes**

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
	1				
	2				
	3				
	4				
	5				
	6				
	7				
	<b>TOTAL</b>				

**NOT APPLICABLE**

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 15 - Other Liabilities**

Name of Trustee Bank	Particulars	Nature of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
1	2	3	4	5	6
<b>Banco De Oro Non-Par</b>	1	Accrued other expense payable	1,093	1,143	
			1,093	1,143	
<b>Banco De Oro Par</b>	1	Accrued other expense payable	524	548	
			524	548	
		<b>TOTAL</b>	<b>1,617</b>	<b>1,690</b>	

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 16 Retained Earnings**

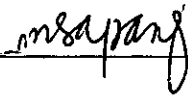
Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
<b>Banco De Oro Non-Par</b>	1	960,329,234	74,751,739	-	-	1,035,080,973
	2					
<b>Banco De Oro</b>	3	345,615,860	34,078,287	-	-	379,694,147
	4					
	5					
	6					
	7					
<b>TOTAL</b>		<b>1,305,945,094</b>	<b>108,830,026</b>	<b>-</b>	<b>-</b>	<b>1,414,775,120</b>

ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2019 OF  
SUN LIFE FINANCIAL PLANS, INC.  
EDUCATION PLAN

REPUBLIC OF THE PHILIPPINES  
MAKATI, METRO MANILA S.S

Alexander S. Narciso, President ; Maria Sachiko A. Pang, Chief Actuary; Sherwin S. Sampang Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Chief Actuary

  
\_\_\_\_\_  
Treasurer/Chief Accountant and Comptroller

Corporate Residence Certificate No. 00129298  
issued at Taguig City  
on January 03, 2020  
Passport No. P2690677B/ SSS No. 33-1810926-3/ Passport  
No. P9427178A issued at Manila/ Makati / Manila on  
07/31/2019; N/A; 11/06/2018

**JAN 22 2020**

Subscribed and sworn to before me this \_\_\_\_\_ th day of \_\_\_\_\_, 2020

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Series of 2020

**JOSHUA P. LAPUZ**  
Notary Public for Makati City  
Appointment No. M-66 / Until 12-31-2021  
Roll No. 45790 / IEP Lifetime No. 04897 / 7-3-03  
PTR O.R. No. 8116016 / 1-2-20 / Makati City  
MCLE No. VI-0016565 / 1-14-19  
G/F, Fedman Suites, 199 Salcedo St.  
Legazpi Village, 1229 Makati City

